



中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(stock code: 1800)

China Communications Construction Company Limited

2007 Interim Results Presentation



STRICTLY CONFIDENTIAL

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Agenda

◆ Performance Highlights¹

◆ Financial Performance¹

◆ Outlook

◆ Q & A

Note:

1 2007 interim financial information herein is unaudited

Financial Highlights

Robust financial performance with net income up 153.1%

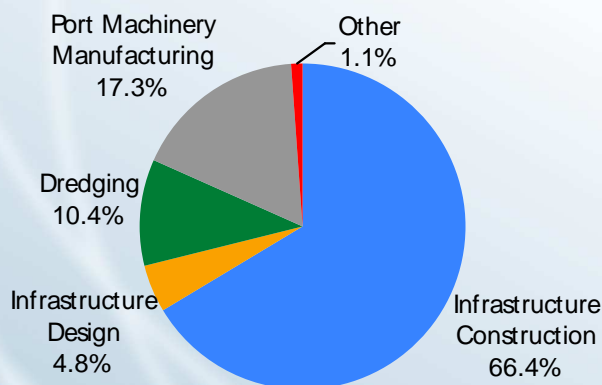
RMB millions (except per share data)	Six months ended		Change
	2007-6-30 (unaudited)	2006-6-30 (audited)	
Turnover	58,674	47,187	↑ 24.3%
EBITDA ¹	5,869	3,536	↑ 66.0%
Operating Profit	4,793	2,517	↑ 90.4%
Profit attributable to the equity holders of the Company	2,744	1,084	↑ 153.1%
EPS ²	0.19	0.10	↑ 90.0%

Notes:

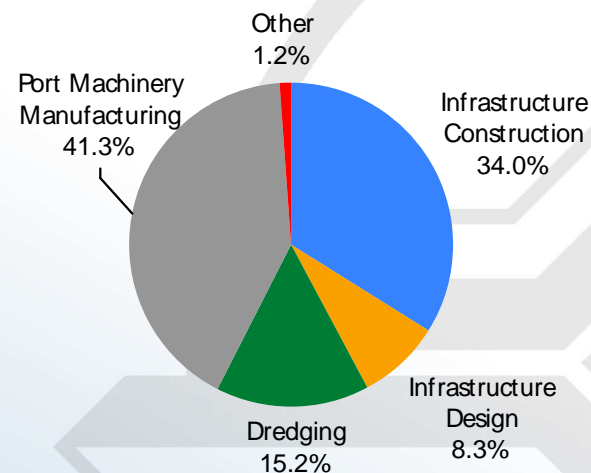
- 1 EBITDA is calculated by adding back Depreciation and Amortisation to the Operating profit
- 2 Weighted average number of ordinary shares in issue used for computing basic EPS for the six months ended 30 June 2007 and 2006 were 14,825 million and 10,800 million, respectively. Diluted EPS is the same as basic EPS as there were no potential dilutive ordinary shares outstanding during the six months ended 30 June 2007 and 2006

Contribution by Segment

Turnover (1H 2007) ¹



Segment result (1H 2007) ^{1,2}



- ◆ Infrastructure construction, being the largest business segment of the Company, maintained its leading position and continued to increase its profit contribution
- ◆ Dredging business achieved considerable growth in turnover and profit, supported by the company's investment in the replacement and upgrade of dredging equipment

Notes:

1 All total figures are before elimination and unallocated costs

2 The numbers for port machinery manufacturing are fully consolidated

Infrastructure Construction Business

Completed projects with RMB 39,263 million of contract value

Business

Ports



Wenzhou Container Port

Roads and Bridges



Siduhe Bridge

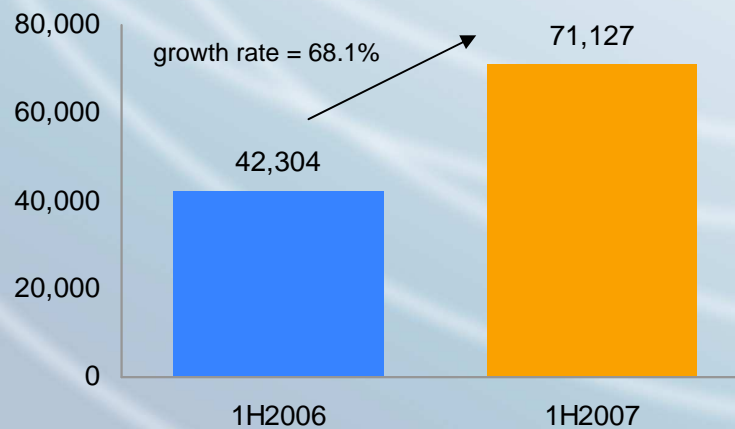
Railways



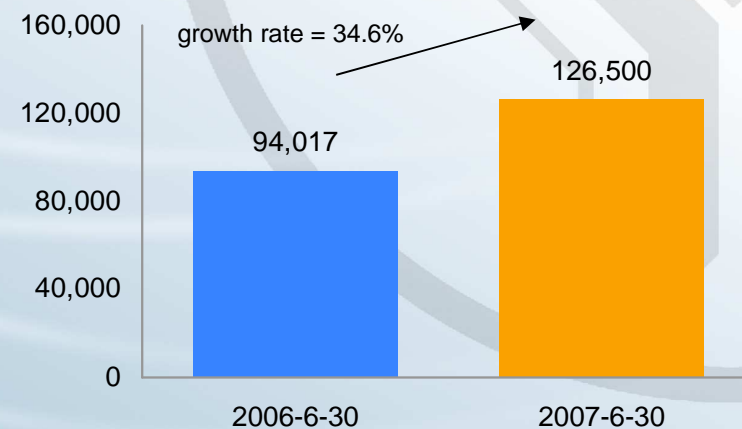
Macheng – Huangpi Section,
Wuhan – Hefei Railway

New
Contract
s and
Backlog

New Contracts (RMB millions)



Backlog (RMB millions)



Infrastructure Design Business

Completed projects with RMB 2,835 million of contract value

Business

Ports



Shanghai Yangshan Deepwater Harbour

Roads



Ningde – Wuyi Mountain Express Highway

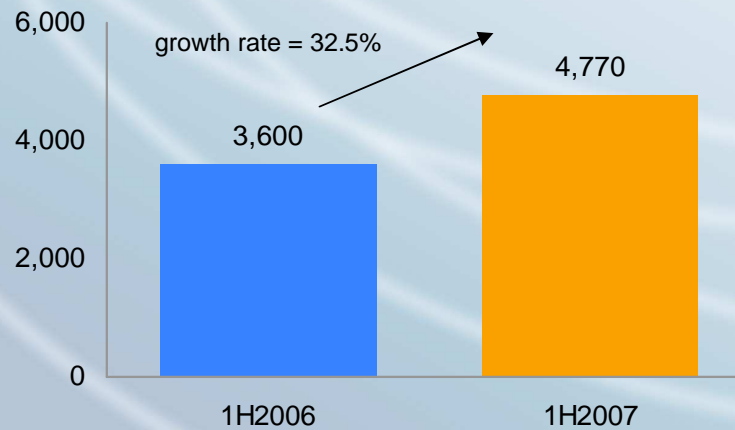
Bridges



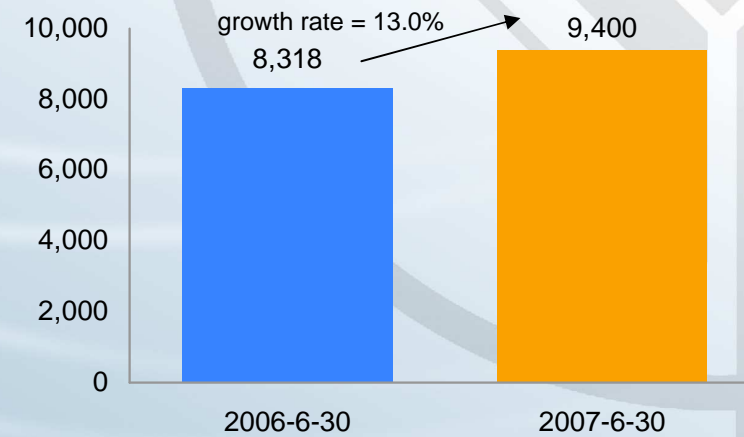
Sutong Yangtze River Highway Bridge

New Contracts and Backlog

New Contracts (RMB millions)



Backlog (RMB millions)



Dredging Business

Completed dredging volume of 250 million cubic meters,
accounting for 80% of the total domestic dredging volume

Business



“Xin Hai Long” self – propelled
trailing suction hopper dredger



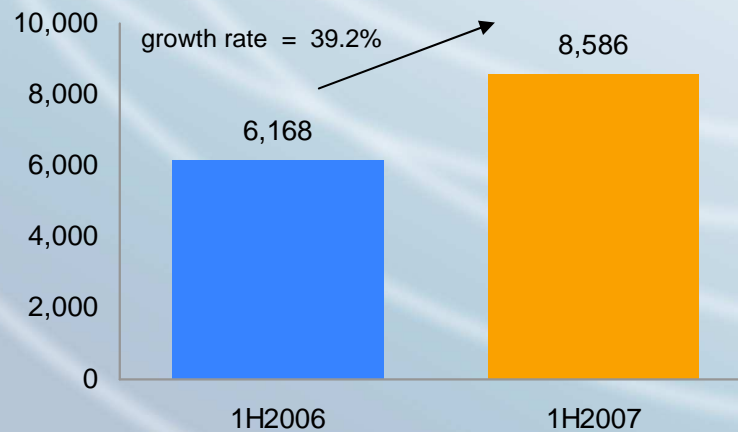
“Xin Hai Hu” self – propelled
trailing suction hopper dredger



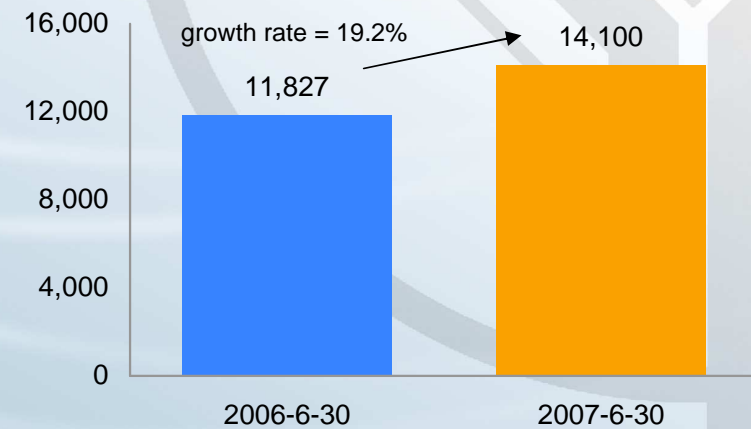
Qingdao Port Qianwan Phase III
Dredging

New
Contract
s and
Backlog

New Contracts (RMB millions)



Backlog (RMB millions)



Port Machinery Manufacturing Business

Completed projects with RMB 10,206 million of contract value

Business



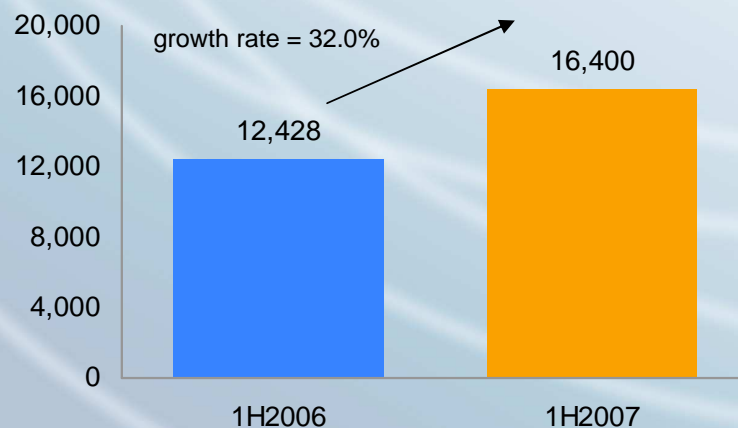
ZPMC Roll-On-Off Style Vessel



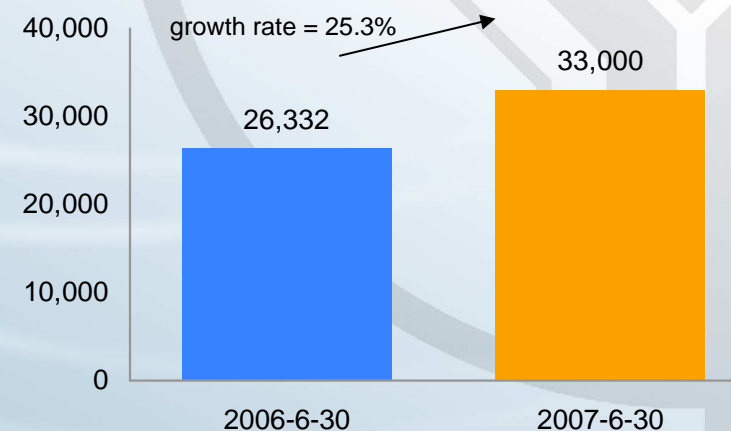
ZPMC Three Trolley Style Container Crane

New Contracts and Backlog

New Contracts (RMB millions)



Backlog (RMB millions)



Agenda

◆ Performance Highlights¹

◆ Financial Performance¹

◆ Outlook

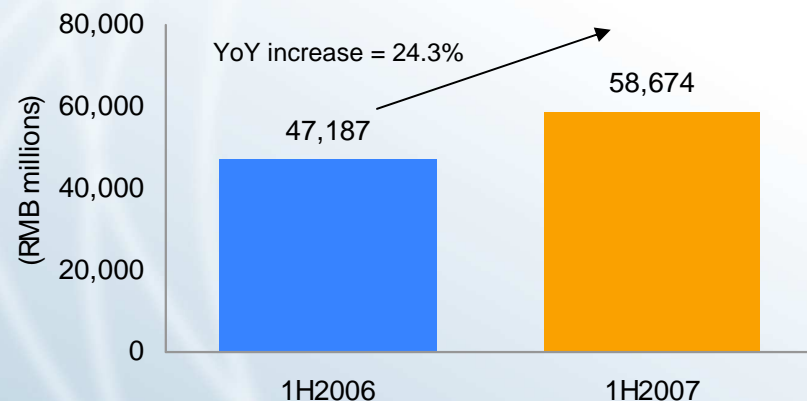
◆ Q & A

Note:

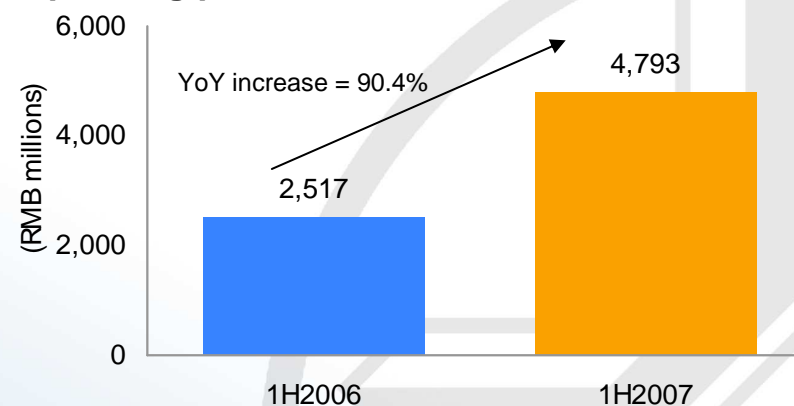
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Summary Income Statement Data

Turnover

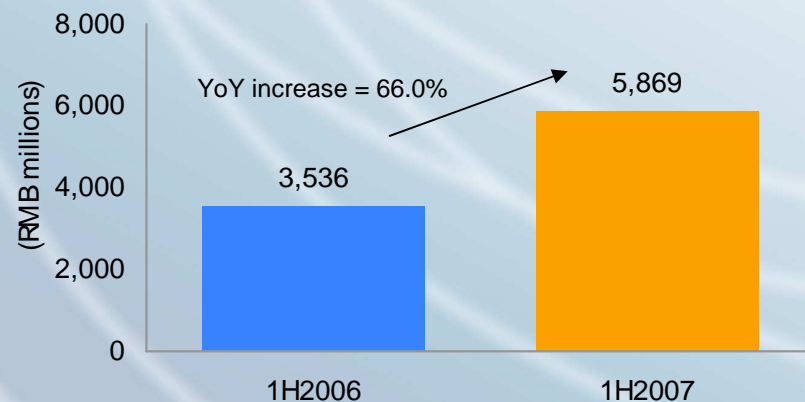


Operating profit



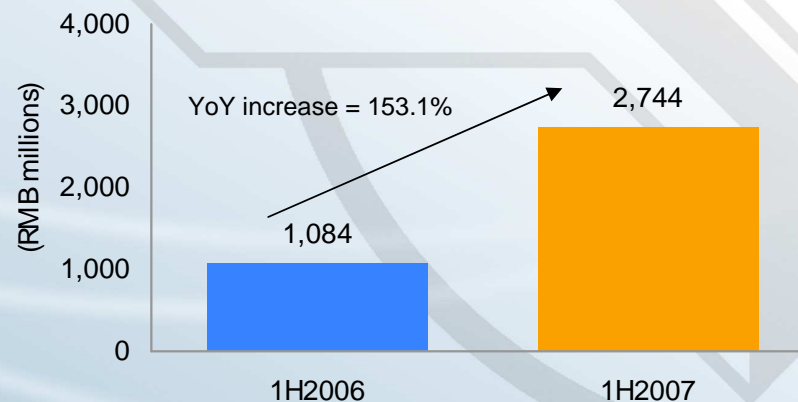
Margin	1H2006	1H2007
Margin	5.3%	8.2%

EBITDA¹



Margin	1H2006	1H2007
Margin	7.5%	10.0%

Profit attributable to the equity holders of the Company



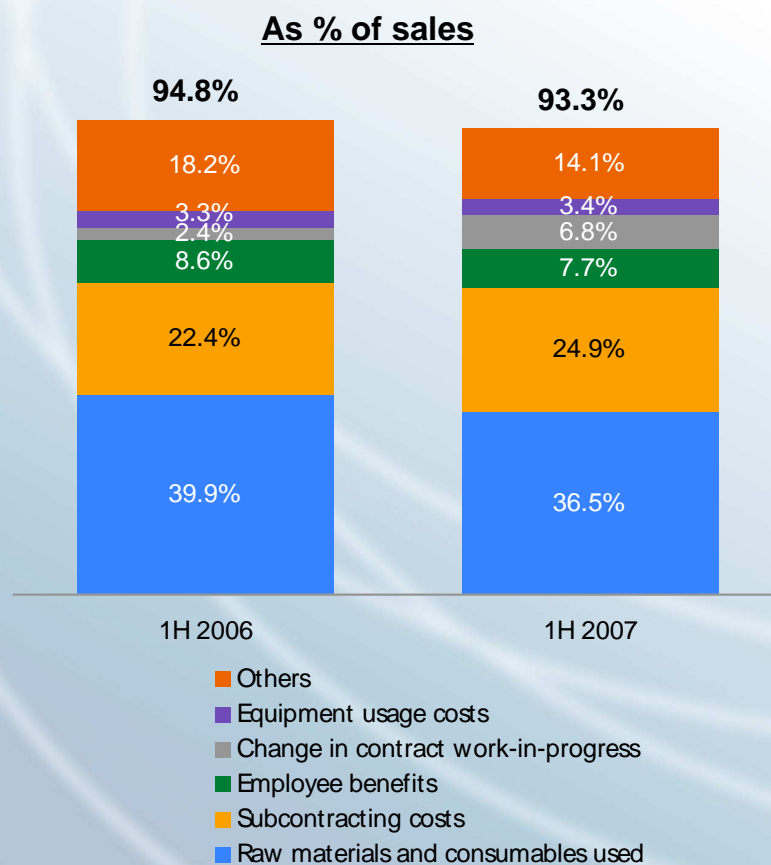
Margin	1H2006	1H2007
Margin	2.3%	4.7%

Note:

¹ EBITDA is calculated by adding back Depreciation and Amortisation to the Operating profit

Operating Cost Structure

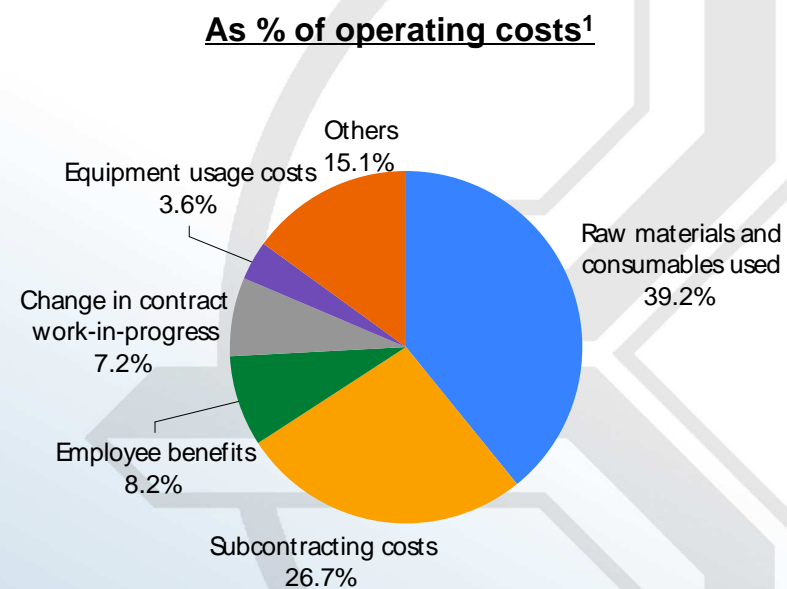
Improving Cost Structure



Note:

1 Operating costs = total cost of sales + selling and marketing expenses + administrative expenses

Cost Breakdown (first half 2007)

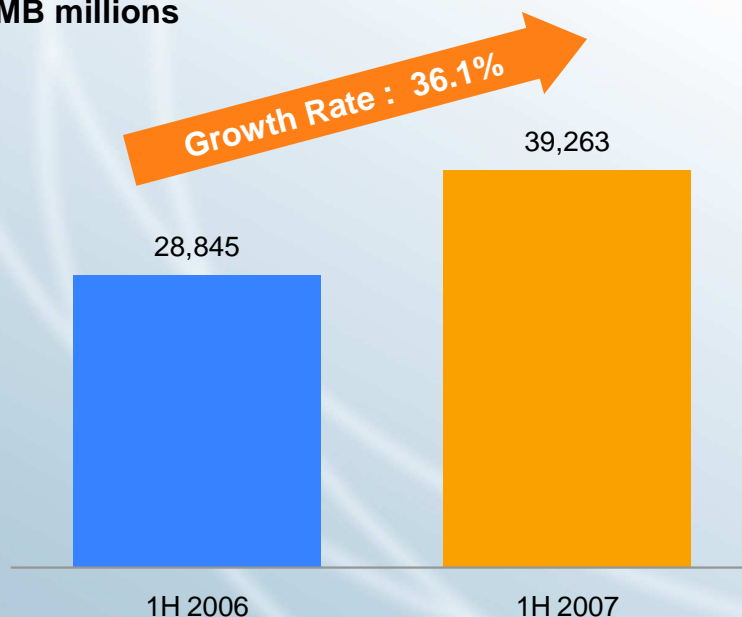


Segment Turnover and Results

Infrastructure Construction Business

Turnover¹

RMB millions



DRIVER

- ◆ Higher demand for construction services
- ◆ Growth of infrastructure spending

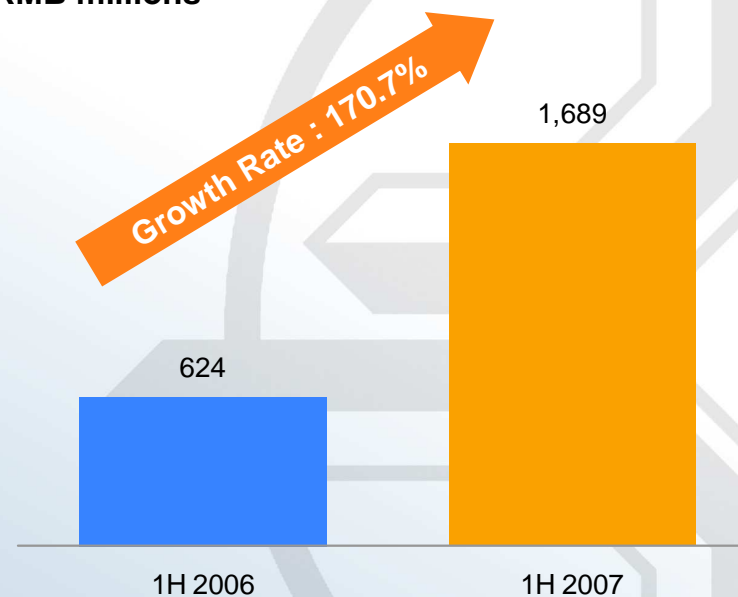
Note:

1 All total figures are before elimination and unallocated costs

2 Segment result = turnover – cost of sales – selling and marketing expenses – administrative expenses + other income/ (expenses), net

Segment Result^{1,2}

RMB millions



RESULTS

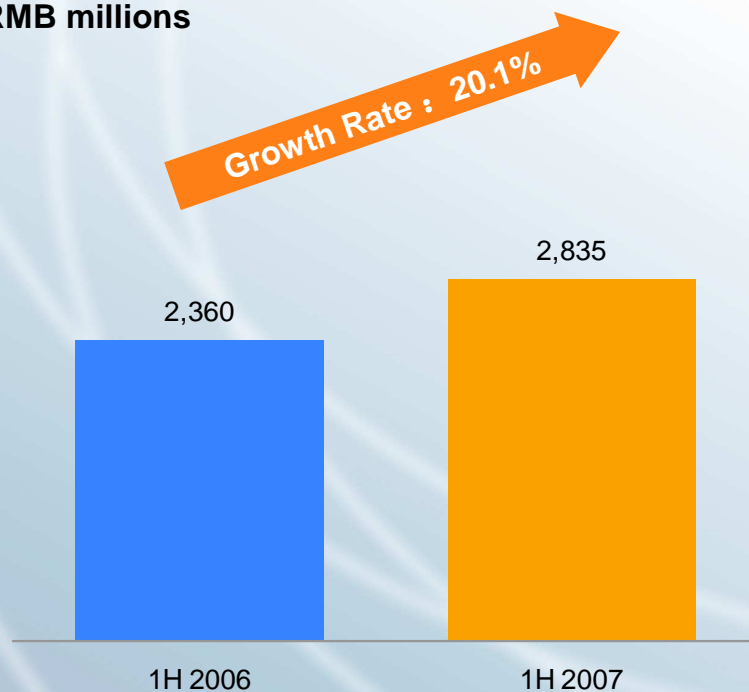
- ◆ Turnover grew 36.1% from 1H 2006 to 1H 2007
- ◆ Segment result grew 170.7% from 1H 2006 to 1H 2007

Segment Turnover and Results

Infrastructure Design Business

Turnover¹

RMB millions



DRIVER

- ◆ Rise in aggregate value of contracts
- ◆ Increase in comprehensive contracts

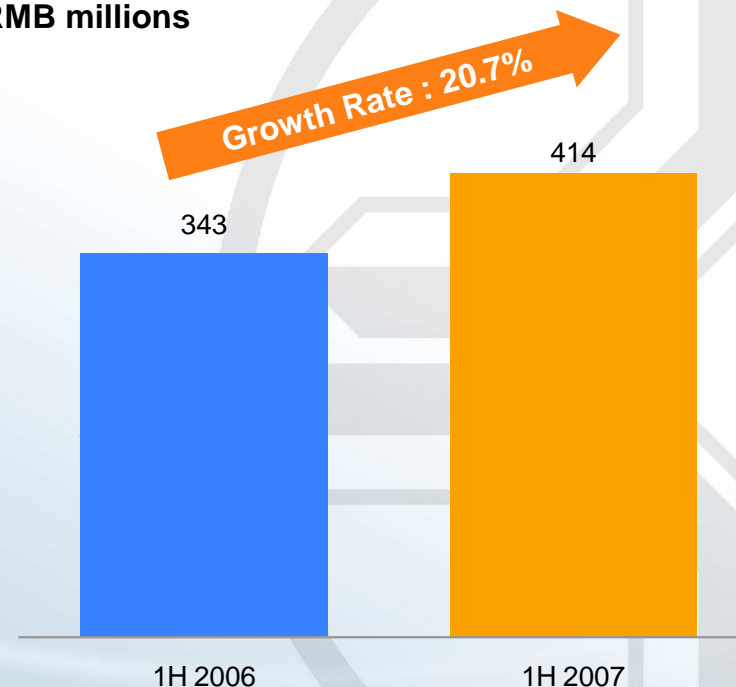
Note:

1 All total figures are before elimination and unallocated costs

2 Segment result = turnover – cost of sales – selling and marketing expenses – administrative expenses + other income/ (expenses), net

Segment Result^{1,2}

RMB millions



RESULTS

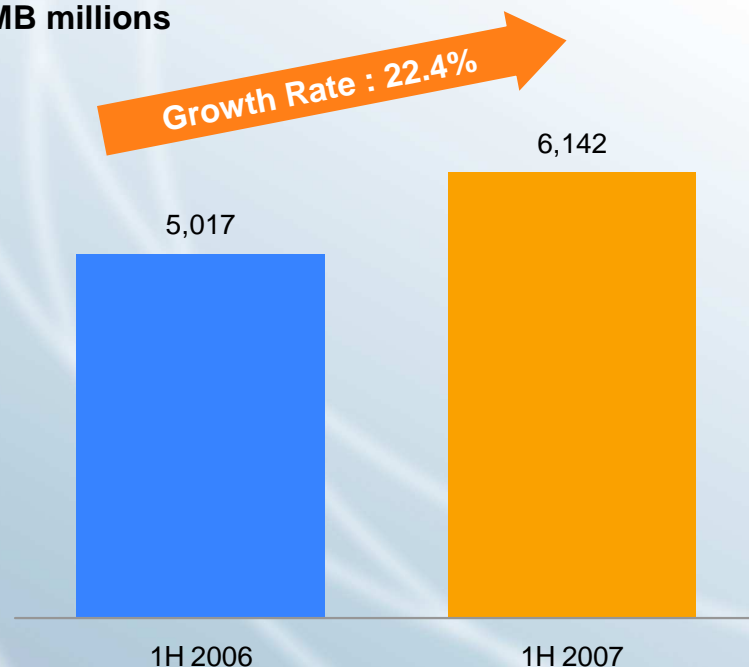
- ◆ Turnover grew 20.1% from 1H 2006 to 1H 2007
- ◆ Segment result grew 20.7% from 1H 2006 to 1H 2007

Segment Turnover and Results

Dredging Business

Turnover¹

RMB millions



DRIVER

- ◆ Increasing port development activities and market demand
- ◆ Stronger bargaining power resulting from our industry leading position

Note:

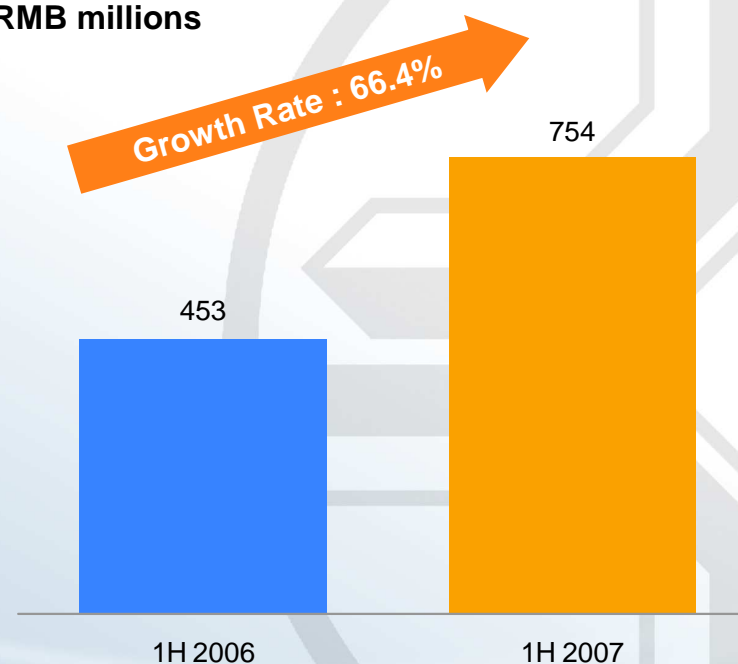
1 All total figures are before elimination and unallocated costs

2 Segment result = turnover – cost of sales – selling and marketing expenses – administrative expenses + other income/ (expenses), net



Segment Result^{1,2}

RMB millions



RESULTS

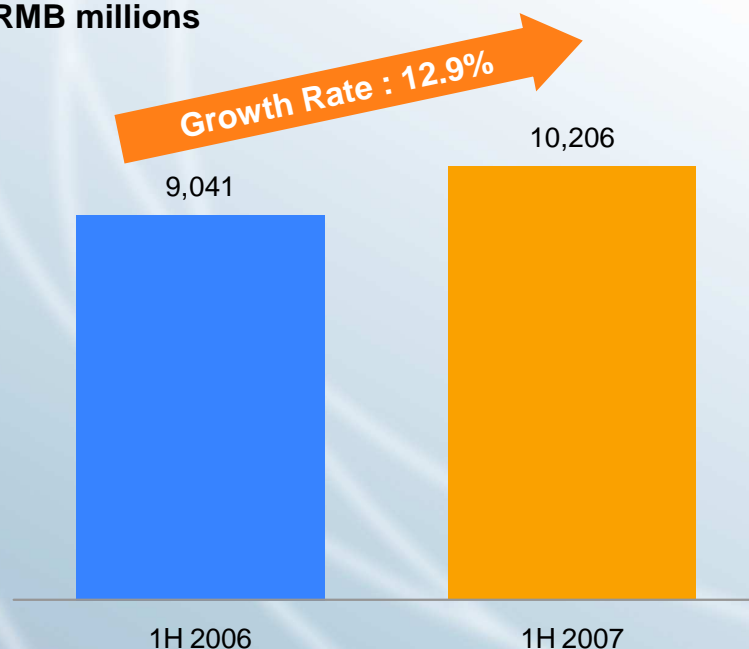
- ◆ Turnover grew 22.4% from 1H 2006 to 1H 2007
- ◆ Segment result grew 66.4% from 1H 2006 to 1H 2007

Segment Turnover and Results

Port Machinery Manufacturing Business

Turnover¹

RMB millions



DRIVER

- ◆ Global container transportation and market demand growth
- ◆ Further capacity expansion

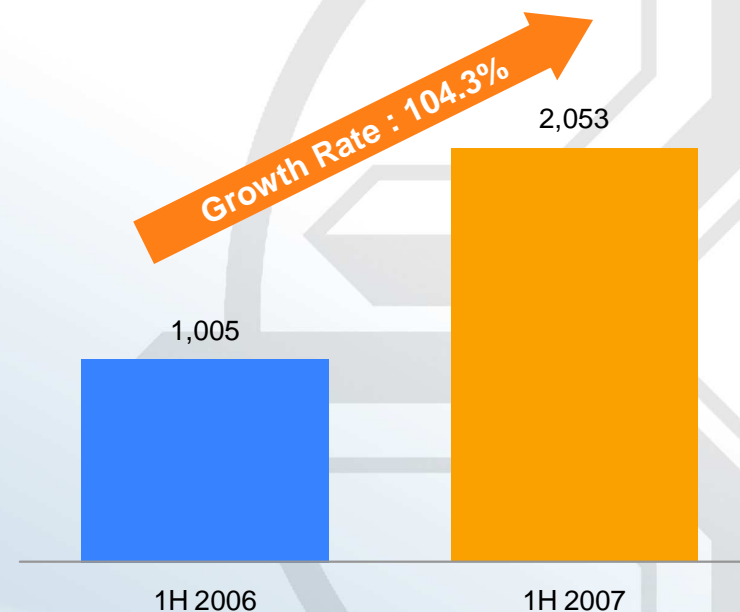
Note:

1 All total figures are before elimination and unallocated costs

2 Segment result = turnover – cost of sales – selling and marketing expenses – administrative expenses + other income/ (expenses), net

Segment Result^{1,2}

RMB millions

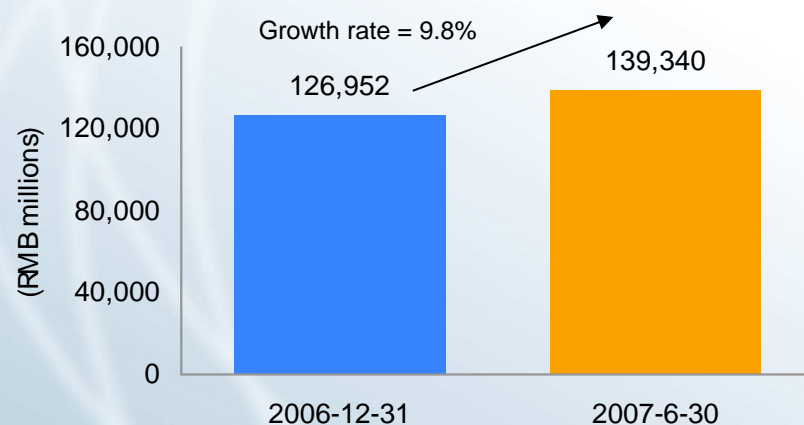


RESULTS

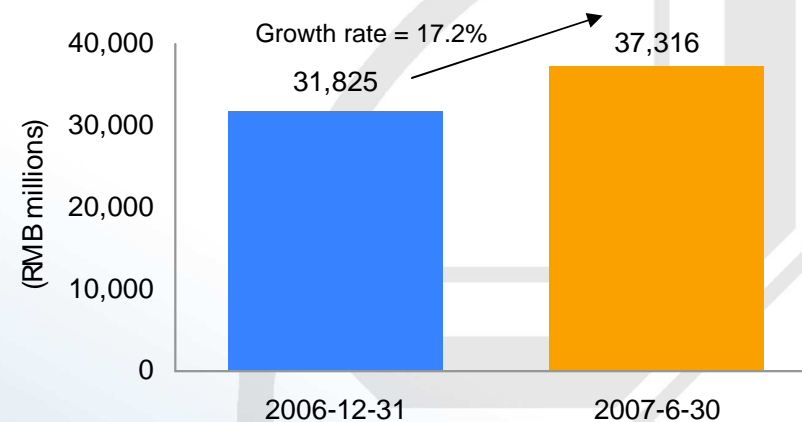
- ◆ Turnover grew 12.9% from 1H 2006 to 1H 2007
- ◆ Segment result grew 104.3% from 1H 2006 to 1H 2007

Summary Balance Sheet Data

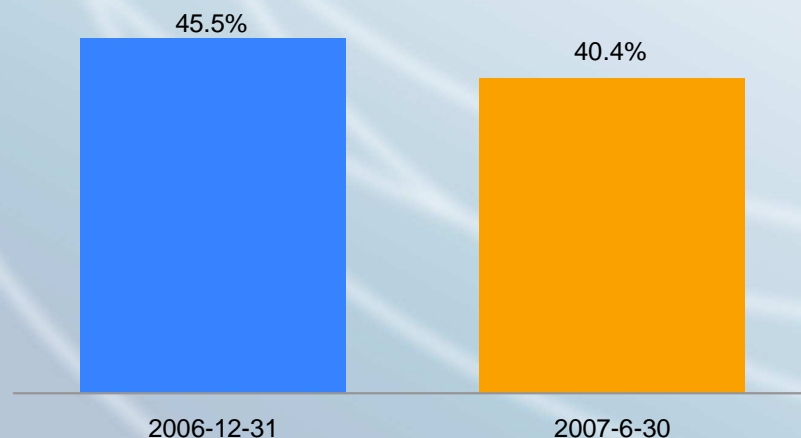
Total Assets



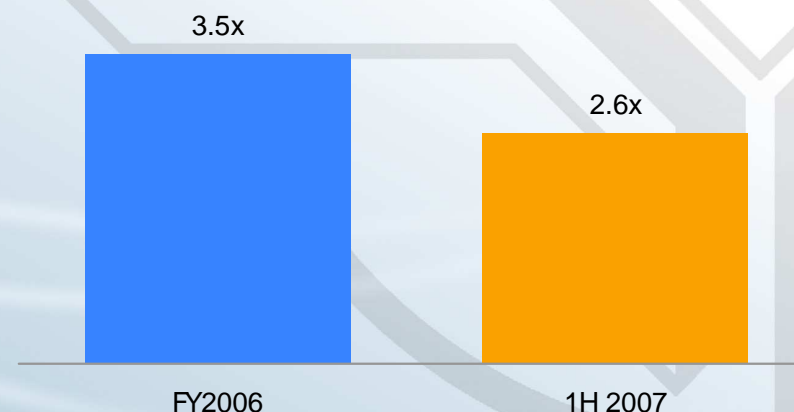
Owner's Equity



Total Debt/Total Capitalization¹



Total Debt/EBITDA^{2, 3}

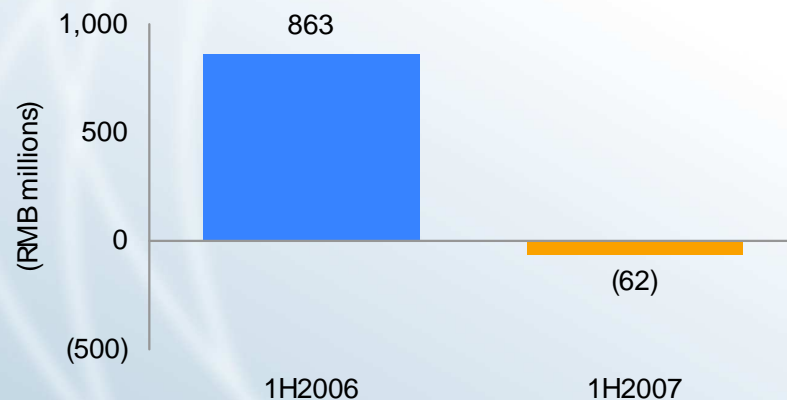


Notes:

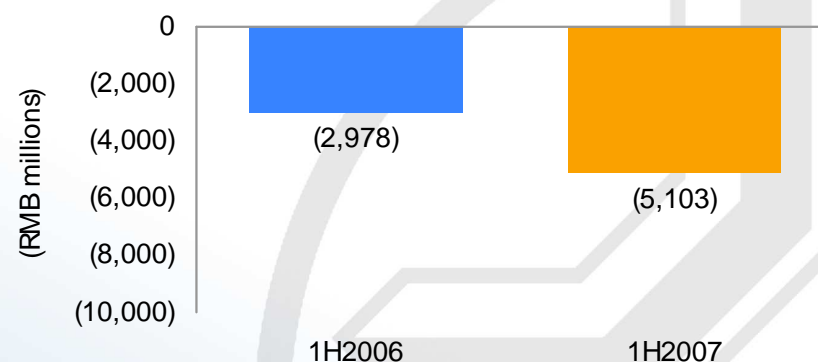
- 1 Capitalization includes total borrowing, minority interest and owner's equity
- 2 Total debt includes short-term borrowing and long-term borrowing; EBITDA is earnings before interest, taxes, depreciation and amortization
- 3 Total debt/EBITDA for the first half of 2007 is based on LTM EBITDA

Summary Cash Flow Statement Data

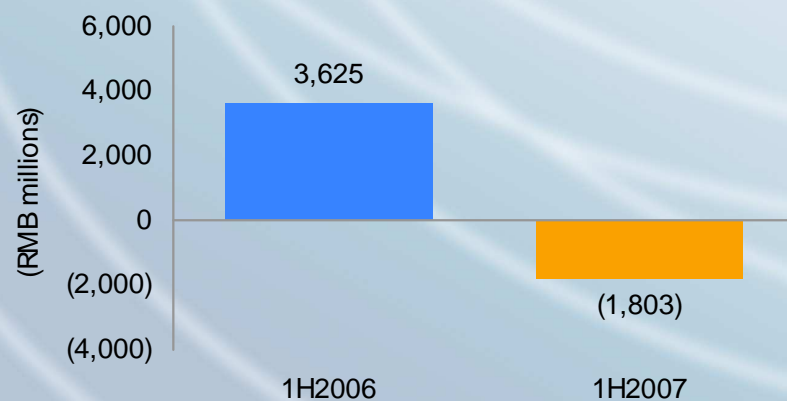
Cash flow from operating activities



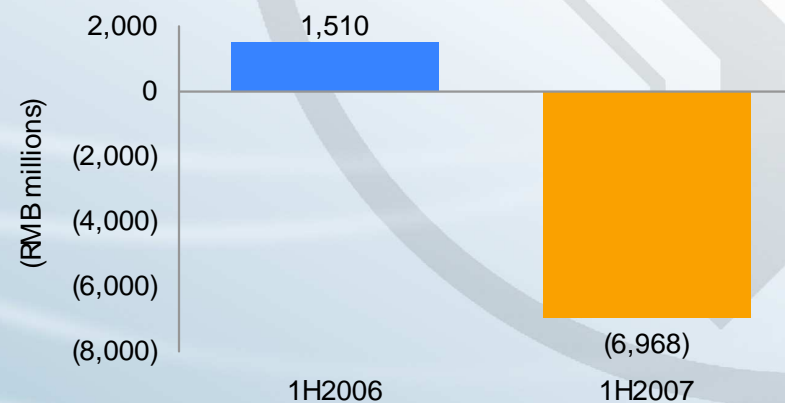
Cash flow from investing activities



Cash flow from financing activities



(Decrease) in cash/Net increase and cash equivalents



Capital Expenditure

Infrastructure Construction Business

- ◆ Mainly used in construction of plants and purchase of equipment

Infrastructure Design Business

- ◆ Mainly used in purchase of equipment

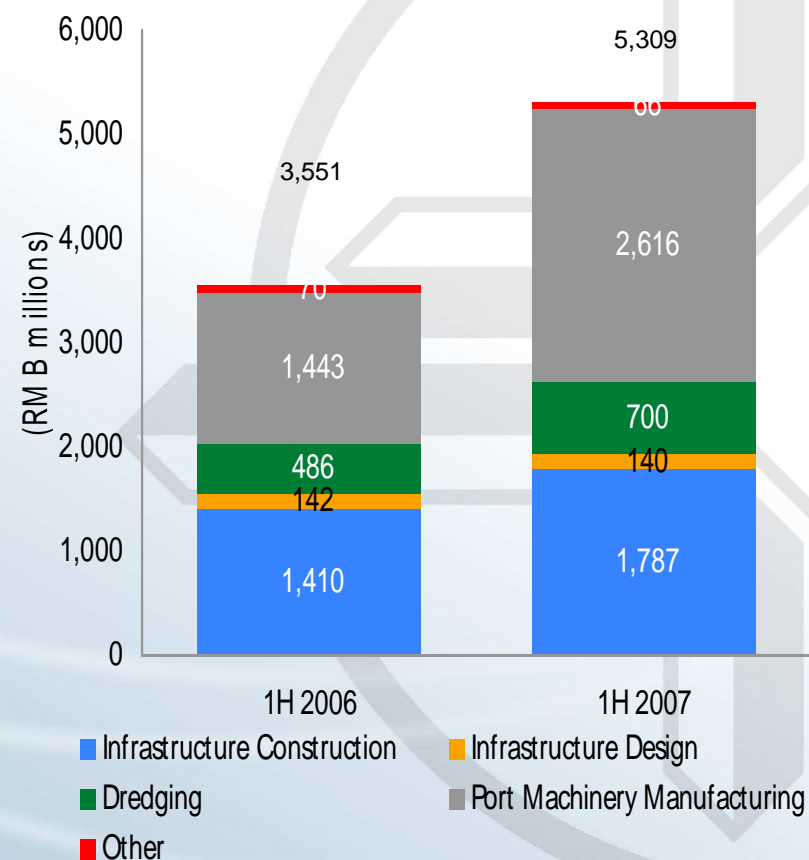
Dredging Business

- ◆ Mainly used in purchase and upgrade of dredger

Port Machinery Manufacturing Business

- ◆ Mainly for construction of new production base

Capital expenditure



Agenda

◆ Performance Highlights¹

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Strategy and Vision

Committed to maximizing its corporate value and creating superior shareholders' value from outstanding results



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Contacts

Thank You For Your Attention

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