

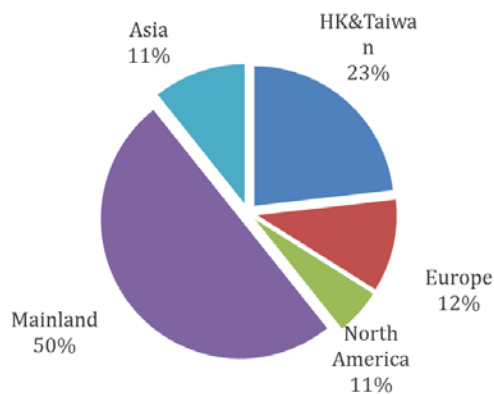
Major questions from investors (Nov, 2019)

1. How does the company see the annual results in 2019? Will the company adjust the target of annual plan according to the third quarter results?
2. What about the company's prediction of the overall development of PPP in 2019?
3. What is the main driving force for the growth of new orders? What kind of projects will the company included in municipal segment?
4. How does the company see the trend of infrastructure construction industry in 2019?
5. What about the company's prediction of the cash flow of 2019?
6. What about the company's prediction of the overall development of overseas projects in 2019?
7. How about the assets and liabilities of company? How about the overall leverage?
8. How does the company arrange the repurchase of H shares?

Communication Statistics

Had 3 daily meetings (including conference calls) with investors; attending 6 forum; replied several emails; respond to investor's inquires through IR hotlines. This month, we received more phone inquiries from small and medium-sized investors.

Geographic Distribution of Investors



Types of Investors

