

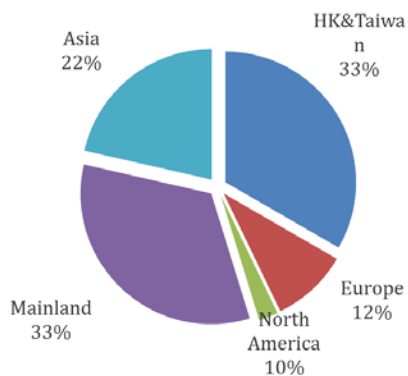
Major questions from investors (Sep, 2019)

1. Why does the gross profit margin decreased in interim results? How about the situation of overseas project and PPP projects?
2. What about the company's prediction of the overall development of PPP in 2019?
3. What is the main driving force for the growth of new orders?
4. How does the company see the trend of infrastructure construction industry in 2019?
5. What about the company's prediction of the cash flow of 2019?
6. Will the overseas projects' development meet the target of company?
7. How about the assets and liabilities of company? Why does the overall cost level rise?
8. How about the company's progress of reform of state-owned enterprises? Except CCCC Dredging, will the company sell another segment in the future?

Communication Statistics

Had 8 daily meetings (including conference calls) with investors; attending 2 forum; replied 2 emails; go to Hong Kong, Singapore and other places to hold vote worship meetings with shareholders between 3th-10th September; respond to investor's inquires through IR hotlines.

Geographic Distribution of Investors



Types of Investors

