

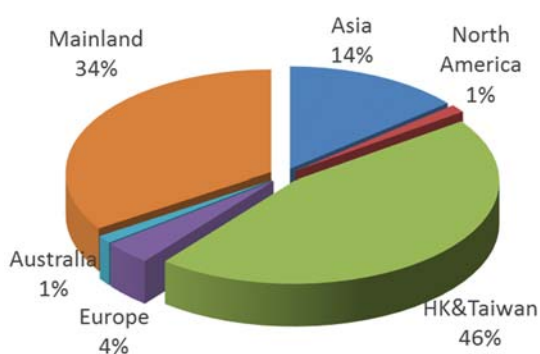
Major questions from investors (Jan, 2018)

1. How about the growth rate of revenue and profit of 2017? Will the gap between the growth of revenue and new order have some change in the future?
2. What about the company's view of development of domestic infrastructure constructions industry in 2018? And what about the development of the company itself in the next three years?
3. How does the company understand about Documents No.92 released by Ministry of Finance and Documents No.192 released by SASAC? In terms of the limit that net investment of PPP project shouldn't be more than 50% of net asset in last year, have the company measure the space of future development? Will the company's existing financing channels meet the requirement of capital? How does the company solve the problem of being posterior partner?
4. Does the company's PPP projects have been taken slower in terms of contracts
5. Based on the "OBOR" background, does the financing, coming into operation and the geographic distribution of company's overseas order have some change?
6. Will the company develop more investment projects on abroad? What is the specific area? How will the company avoid the investment risks?
7. Will the company have plans about M&A in abroad?
8. What is the influence of the disposals of shares in ZPMC?
9. What is the company's consideration of new step or plan of refinance and reform of state-owned enterprise in the future? Does the company have any plan of stock option incentive?

Communication Statistics

Had 14 daily meetings (including conference calls) with investors; attended 3 forums; replied 1 emails; respond to investor's inquires through IR hotlines.

Geographic Distribution of Investors



Types of Investors

