

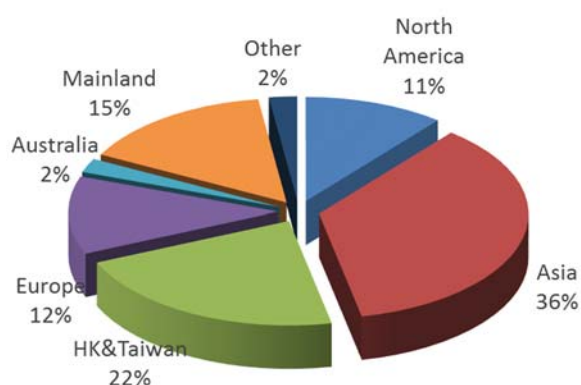
Major questions from investors (Nov, 2017)

1. Will the company record new orders of 2017 more than expected? Will the growth still maintain in 2018? Which section will be the leading driving factor?
2. Does the company think the growth of revenue and profit are in line with that of new orders? When will be the growth peak as the company expected?
3. Does the continuous increase of raw material costs and interest rate have any impact on the costs of company and the progress of projects?
4. How should we consider the high growth of the research and development expenses? And what is the company's control measures on the administrative expenses budget?
5. How does the company understand that several ministries and commissions successively released the normative documents of PPP development? And what is the company's consideration of incremental space and market competition of PPP in the future?
6. Does the company feel any impaction on the financing cost and project promoting because of interest rates and raw material rising?
7. How is company's develop scale of newly industry funds in the future? Will the company sign more unconsolidated projects in the future?
8. How is the development of ABS of company's projects? What is the future plan?
9. What is the company's goal of overseas development? Will the company achieve the goal with merger and acquisition?
10. Will the company develop more investment projects on abroad? What is the specific area? How will the company avoid the investment risks?
11. What is the company's consideration of new step or plan of refinance and reform of state-owned enterprise in the future? Does the company have any plan of stock option incentive?

Communication Statistics

Had 11 daily meetings (including conference calls) with investors; attended 4 forums; replied 2 emails; respond to investor's inquires through IR hotlines.

Geographic Distribution of Investors



Types of Investors

