

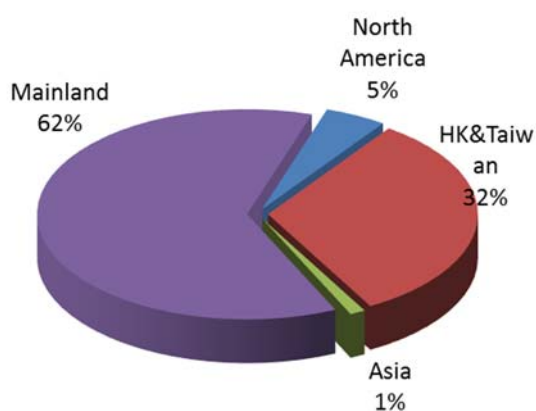
Major questions from investors (Oct, 2017)

1. Will the company record new orders of 2017 more than expected? Will the growth still maintain in 2018? Which section will be the leading driving factor?
2. Does the company think the growth of revenue and profit are in line with that of new orders? When will be the growth peak as the company expected?
3. Does the continuous increase of raw material costs and interest rate have any impact on the costs of company and the progress of projects?
4. How should we consider the high growth of the research and development expenses? And what is the company's control measures on the administrative expenses budget?
5. How does the company understand the exposure draft of total scale of PPP development controlling which is released by SASAC? How much develop space will the company get in the future?
6. How is company's develop scale of newly industry funds in the future? Will the company sign more unconsolidated projects in the future?
7. How is the development of ABS of company's projects? What is the future plan?
8. What is the company's consideration of new step or plan of refinance and reform of state-owned enterprise in the future? Does the company have any plan of stock option incentive?
9. What is the main purpose of acquisition of Aecon, a Canadian company? How about the growth of profit and the market potential of Aecon?
10. How will the company develop the synergistic effect with Aecon?

Communication Statistics

Had 5 daily meetings (including conference calls) with investors; replied 7 emails; respond to investor's inquires through IR hotlines.

Geographic Distribution of Investors



Types of Investors

