

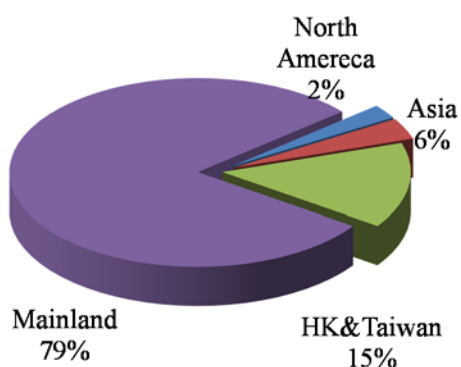
Major questions from investors (July, 2017)

1. How is the company's H1 results in terms of new orders? Will the overseas projects and PPP projects still maintain rapid growth in the future?
2. What is the company's expectation on the growth of revenue and profit? Does the gap between revenue growth and order growth still exist in the future?
3. How does the company see the rapid growth of roads and highways' FAI figures in H1 2017? Has the growth show in the company's order?
4. Does the company feel any change in construction speed and profit level because of the intensifying competition of PPP projects?
5. Does the company feel any impact because of the increasingly stringent PPP regulatory environment?
6. Does the company feel any change in projects development, cost of capital profit level and other aspects of PPP projects because of the interest rates rising?
7. How is company's develop scale of newly industry funds in the future? Will the company sign more unconsolidated projects in the future?
8. What kind of works does the company have down on reducing the leverage level? Will some new roads&bridges projects be arranged on sell as ABS in 2017?
9. Disposals of Shares in ZPMC is the first step of reform of state-owned enterprise? Will the company further promote the reform progress based on the disposals?
10. How much gains will the company receive from the disposals of ZPMC? What is the impaction of the disposals? Why are you still holding part of the Shares?

Communication Statistics

Had 14 daily meetings (including conference calls) with investors; attended one institutional forms; replied 1 emails; respond to investor's inquires through IR hotlines.

Geographic Distribution of Investors



Types of Investors

