

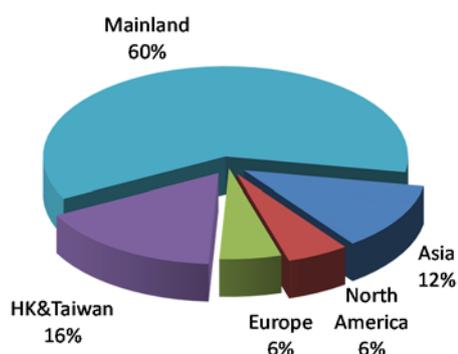
## Major questions from investors (Feb, 2017)

1. What is the target of the development of the company's operating business? Which business sectors will mainly contribute to the business growth of the company in the future?
2. How is the development of PPP projects and overseas projects now? Does the company have any plan for the "thirteenth five-year" period?
3. The target of revenue increase in 2017 seems not to be high, and what is the reason?
4. What is the company's considerations in the choice, financing tools, profit, risk control and other aspects of PPP projects?
5. Will the company sign more unconsolidated projects ? How about the scale of industry funds of company's PPP project?
6. What is the impact of PPP project signing on the company's liability ratio? What has the company done to reduce the ratio?
7. How is the operation of BOT projects' development? And how is the development of asset backed securitization of PPP projects?
8. As a leading player in terms of "One Belt One Road", how is the development of company's overseas projects now ? Will the development maintain stable in the future?
9. Does the company have any consideration of developing more overseas investment projects in the future?
10. As a pilot of state-owned asset investment company, does this role have any affect on company in terms of the stare-owned enterprise reform?

## Communication Statistics,

Had 11 daily meetings (including conference calls) with investors; attended three institutional forms; replied 1 emails; respond to investor's inquires through IR hotline.

## Geographic Distribution of Investors



## Types of Investors

