

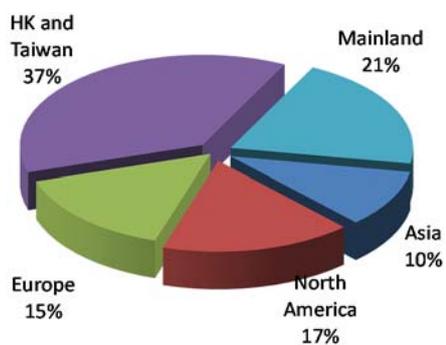
Major questions from investors (Jan, 2017)

1. How about the company's new orders in 2016? Does the company have enough backlog?
2. What are the company's targets for the "thirteenth five-year" period? Which business sectors will contribute to the business growth of the company in the future?
3. How is the development of PPP projects and overseas projects now? Does the company have any plan for that?
4. What is the company's considerations in the choice, financing tools, profit and other aspects of PPP projects?
5. Does the company have any experience on asset backed securitization of PPP projects? How about the development direction in the future?
6. Will the company sign more unconsolidated projects ? How about the scale of industry funds of company's PPP project?
7. What is the impact of PPP project signing on the company's liability ratio? What has the company done to reduce the ratio?
8. Under the background of "One Belt One Road", will overseas projects accelerate in 2017? Will the development maintain stable in the future?
9. In terms of the state-owned enterprise reform, does the company have any progress already? And how about the company's future expectation of reform ?
10. What is the company's attitude to the development of PPP and overseas projects? And what is the intensity of competition the company feels in those marketplace?

Communication Statistics,

Had 8 daily meetings (including conference calls) with investors; attended two institutional forms; replied 2 emails; respond to investor's inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors

