

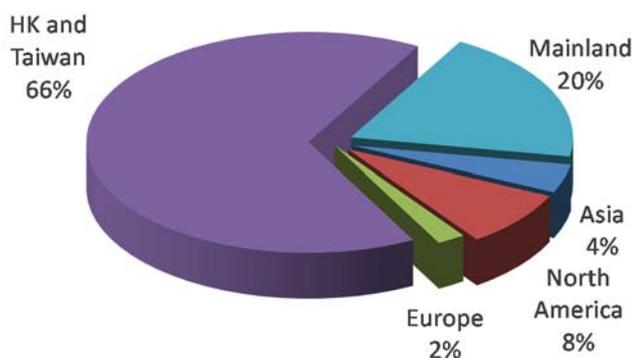
Major questions from investors (Nov, 2016)

1. How about the company's new orders in the first three quarters of 2016? Which business sectors will contribute to the business growth of the company in the future?
2. How is the development of the company's overseas projects and PPP projects? Does the company have any plan for overseas project and PPP project development?
3. What are the company's targets for the "thirteenth five-year" period?
4. What are the company's considerations in the choice, financing channels, profit and other aspects of PPP projects?
5. Will PPP project signing accelerate in the last quarter of 2016? And what is the bottleneck of PPP project development?
6. Will the company sign more unconsolidated projects?
7. What is the impact of PPP project signing on the company's liability ratio? What has the company done to reduce liability ratio?
8. Under the background of "One Belt One Road", will overseas projects accelerate in the last quarter of 2016? How is the market expending of overseas project in the future?
9. What is the current impact of the acceleration in state-owned enterprise reform on the company?
10. How is the progress of the spin-off listing of the company's dredging business?

Communication Statistics

Had 14 daily meetings (including conference calls) with investors; attended four institutional forms and had one-on-one or group meeting with investors; replied 1 email; respond to investor's inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors

