

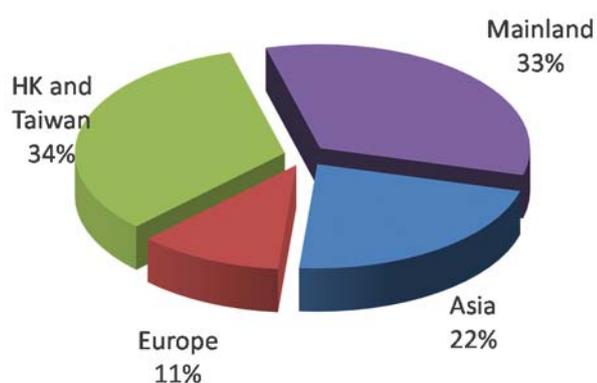
Major questions from investors (Sep, 2016)

1. How about the company's new orders in the first half of 2016? How is the development of the company's overseas projects and PPP projects?
2. What are the company's targets for the "thirteenth five-year" period? Which business sectors will contribute to the business growth of the company?
3. How is the progress of the spin-off listing of the company's dredging business?
4. How is the development of the company's overseas projects under the background of "One Belt One Road"? How will the company divide overseas projects by region and type?
5. Does the company have any plan for overseas project and PPP project development?
6. What are the company's considerations in the choice, credit line, profit and other aspects of PPP projects?
7. Will the company sign more unconsolidated projects? What is the scale of industrial funds in PPP projects?
8. What is the impact of PPP project signing on the company's liability ratio? What has the company done to reduce liability ratio?
9. Will PPP project signing accelerate in the second half of 2016?
10. What is the current impact of the acceleration in state-owned enterprise reform on the company?

Communication Statistics

Had 9 daily meetings (including conference calls) with investors; attended one institutional forms and had one-on-one or group meeting with investors; replied 2 email; respond to investor's inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors



