

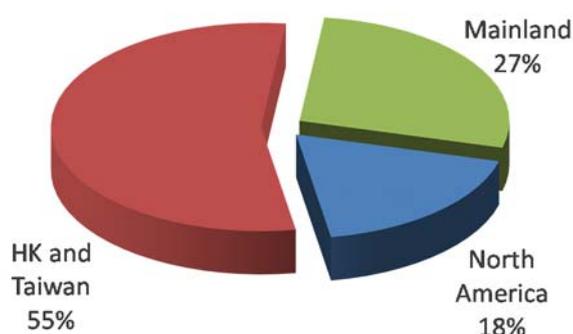
Major questions from Investors (July, 2016)

1. How about the company's new orders in the first half of 2016? How about overseas orders?
2. How was the situation of the company's traditional markets like highway, port and bridge in the first half of 2016?
3. What are the company's targets for the "thirteenth five-year" period? Which business sectors will contribute to the business growth of the company?
4. What are the company's considerations in the choice, credit line, yield and other aspects of PPP projects?
5. What is the company's medium & long-term plan for overseas development? Is there any target for reference? How will the company divide overseas projects by region and type?
6. What is the company's plan for liability level? What has the company done to reduce liability ratio?
7. What is the impact of the acceleration of state-owned enterprise reform on the company?
8. How is the progress of the company's entry into the metro market? What is the company's future development plan in this respect?
9. How is the progress of the spin-off listing of the dredging business? What are the key reasons for the delay?
10. The company's new orders have grown rapidly since 2015, which projects have contributed to the growth? What will be the key contributors in the coming two or three years?

Communication Statistics

Had 8 daily meetings (including conference calls) with investors; had one keynote speech, and had one meeting with 2 investors; replied 3 email; respond to investor's inquiries through IR hotline.

Geographic Distribution of Investors



Types of Investors

