

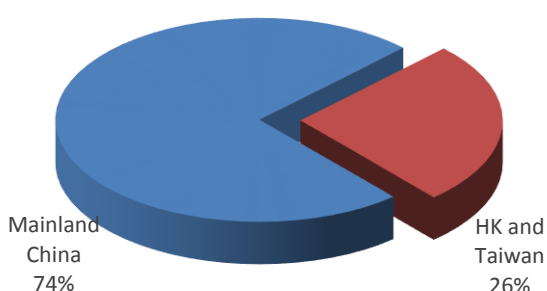
Major questions from Investors (February, 2016)

1. How are all the new signed orders in 2015? Which field did the increase mainly source from?
2. What is the company's 13th Five-Year Plan? How about the growth of every business segment to which the company belongs?
3. What are the goals for the company's new contract amount, income and profits in 2016 and how to realize them? Were the new projects promoted faster in the first two months of 2016?
4. Since credit in January bit expectations, does the company think infrastructure project loans easier?
5. How are the company's investment projects, including BOT and PPP? How to consider the development direction thereof in the future?
6. What are the purpose, size and mode of operation of the company's industry fund?
7. Did the company's overseas business benefit from "the Belt and Road Initiative"? What are development strategy and major risks for the company's overseas business?
8. Influence of the VAT in lieu of business tax on the company.
9. How is the company's future gross margin, and did it benefit from the prices cut of raw materials?
10. The progress of the dredging segment's equity carve-out and its growth in business.

Communication Statistics

Had 5 daily meetings (including conference calls) with investors; replied one email; respond to investor's inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors

