

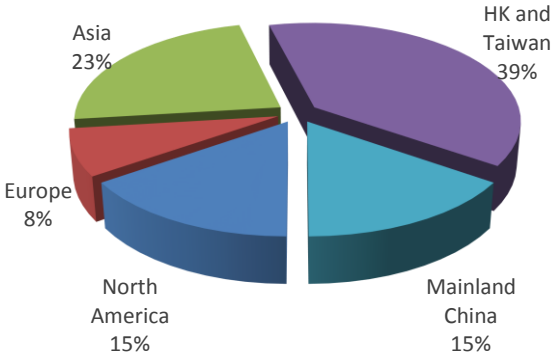
Major questions from Investors (December, 2015)

- 1. How about the company's new orders in the fourth quarter? Have the company felt the acceleration in investment, tender and bidding?
- 2. How does the company view the Thirteenth Five-Year Plan? How is the growth of the company's business sectors?
- 3. What are the company's targets of new contract amount, revenues and profit in 2016? How to fulfill these targets?
- 4. Has the strategy of "One Belt, One Road" impacted the company's overseas operations positively? What are the company's strategy and key risks in overseas operations?
- 5. Have the company's BOT projects operated as expected? Have payments been collected on time for those BT projects which have entered the payback period? How is the progress of the company's asset securitization business?
- 6. How is the progress of the company's PPP projects? What is the expected rate of return? How to control risks?
- 7. How about the business status of ZPMC? How is the impact of international oil price slumps on ZPMC's new products?
- 8. How is the progress and business growth of the spin-off listing of the company's dredging sector?
- 9. What is the company's capital spending plan for this year and next? What fields will the company spend its capital on?
- 10. Is the company satisfied with its current liability level? What measures will the company take to enhance its cash flow and reduce its liability level?

Communication Statistics

Had 8 daily meetings (including conference calls) with investors; respond to investor's inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors

