

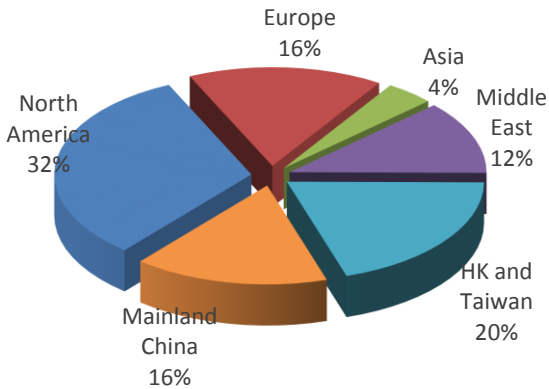
**Major questions from Investors (October, 2015)**

1. In the first half of the year, the company did not work effectively in new order entry, especially the slow promotion of PPP project. What is the reason? How to consider the effect of this round of economic stimulus, investment or bidding work speeded up or not in Q3.
2. What is the target of company for new contract amount, income and profits in 2015 and 2016? Specify them clearly by business sector.
3. Spin-off listing schedule and business growth of the company’s dredging sector.
4. Positive effect of “one belt and one road” strategy on the company’s overseas business realized or not. Development strategies and main risks in the company’s overseas business.
5. Is actual operation of the company’s BOT projects consistent with expectation or not. Whether the BT projects entering the payback period have been paid back immediately. Progress of the company’s assets securitization business.
6. How about ZPMC, whether its marine product orders decreased at recent international oil price.
7. Capital expenditure planning of the company for this year and next year and the fields the capital is mainly spent in.
8. The company is satisfied with current liabilities level or not; the measures to be taken to improve cash flow conditions and reduce liabilities level.
9. Effects of “Replacing Business Tax with VAT” policy on the company’s profits.
10. Whether substantial progress has been achieved in state-owned enterprise reform.

**Communication Statistics**

Had 7 daily meetings (including conference calls) with investors; replied 4 emails; respond to investor’s inquires through IR hotline.

Geographic Distribution of Investors



Types of Investors

