

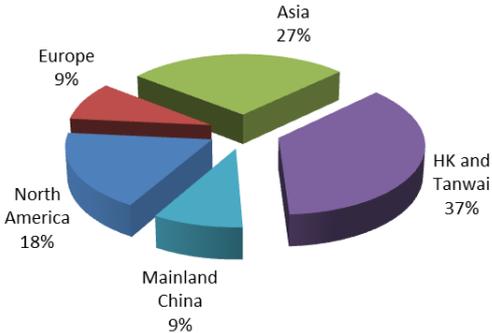
**Major questions from Investors**

- 1. What is the percentage of the company's projects related to local governments? How much of current accounts receivable and inventory are related to local governments? Will they generate bad debts?
- 2. What is the situation of collection of payments for the BT projects? Is there any breach of contract?
- 3. How many BOT projects the Company get up to now? And based on the operation of the projects already put into use, can they achieve the expected returns?
- 4. What is the trend of the company's capital expenditure? And when can the company's free cash flow turn positive?
- 5. What are financing channels for the company's new businesses? What about the cost?
- 6. How is the company's business prospect in 2014, both in traditional businesses and new businesses?
- 7. What is the reason for the company's continuous overseas business growth? What is the core competitiveness? Is the profitability stable?
- 8. What's the geographical distribution of the company's overseas business and what are the proportions of business revenue of each region? What main currencies are involved and what are their proportions respectively?
- 9. What influence does the recent currency devaluation in the emerging markets have upon the exchange of the company, and what impacts does it have upon the newly signed orders of the company's overseas business?
- 10. What is the environment-related business proportion among the overall company business, its income and profit contribution ratios, as well as its future market space and development target?

**Communication Statistics**

Not many investor meetings in February because of Spring Festival. Had six daily meetings (including conference calls) with investors; replied one email; answered investorsitunal forums and had by phone.

Geographic Distribution of Investors



Types of Investors

