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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS WITH CERTAIN CONNECTED SUBSIDIARIES: ENTERING INTO OF THE SUPPLEMENTAL AGREEMENT TO THE MUTUAL PRODUCT SALES AND PURCHASE FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 31 December 2024, in relation to, among others, the Company and Certain Connected Subsidiaries entered into the Mutual Product Sales and Purchase Framework Agreement, pursuant to which, for the three financial years ending 31 December 2027, the Group will purchase engineering products from Certain Connected Subsidiaries, including engineering vessels (such as leveling vessels, crane vessels, etc.), engineering machinery, steel structure products, cement and cement products, etc.; and at the same time, the Group will sell raw materials such as steel, equipment and components to Certain Connected Subsidiaries.

According to the business development, the Board estimates that the fees to be received by the Group for the sales of products to Certain Connected Subsidiaries pursuant to the Mutual Product Sales and Purchase Framework Agreement will probably exceed the existing annual cap for the year ending 31 December 2026. Therefore, on 29 October 2026, the Company and Certain Connected Subsidiaries entered into the Supplemental Agreement to revise the existing annual cap of fees to be received by the Group for the sales of products to Certain Connected Subsidiaries for the year ending 31 December 2026 under the existing Mutual Product Sales and Purchase Framework Agreement from RMB31.52 million to RMB90.00 million. In addition, ZhongBo Green Energy Co., Ltd.* (中博綠色能源有限責任公司) is no longer a party to the Mutual Product Sales and Purchase Framework Agreement as it ceased to be a connected subsidiary of the Company.

As at the date of this announcement, Certain Connected Subsidiaries are subsidiaries of the Company, and CCCG (the controlling Shareholder holding approximately 59.99% interests in the issued ordinary shares of the Company) indirectly holds more than 10% interests in each of Certain Connected Subsidiaries through its subsidiaries. Therefore, these subsidiaries are connected subsidiaries of the Company under Rule 14A.16 of the Hong Kong Listing Rules. As such, the transactions contemplated under the Supplemental Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio for the transactions contemplated under the Supplemental Agreement and the revised annual cap is more than 0.1% but less than 5%, the transactions contemplated under the Supplemental Agreement and the revised annual cap are subject to the reporting, announcement and annual review requirements, but are exempt from the independent Shareholders' approval requirement under Chapter 14A of the Hong Kong Listing Rules.

BACKGROUND

Reference is made to the announcement of the Company dated 31 December 2024, in relation to, among others, the Company and Certain Connected Subsidiaries entered into the Mutual Product Sales and Purchase Framework Agreement, pursuant to which, for the three financial years ending 31 December 2027, the Group will purchase engineering products from Certain Connected Subsidiaries, including engineering vessels (such as leveling vessels, crane vessels, etc.), engineering machinery, steel structure products, cement and cement products, etc.; and at the same time, the Group will sell raw materials such as steel, equipment and components to Certain Connected Subsidiaries.

According to the business development, the Board estimates that the fees to be received by the Group for the sales of products to Certain Connected Subsidiaries pursuant to the Mutual Product Sales and Purchase Framework Agreement will probably exceed the existing annual cap for the year ending 31 December 2026. Therefore, on 29 October 2026, the Company and Certain Connected Subsidiaries entered into the Supplemental Agreement to revise the existing annual cap of fees to be received by the Group for the sales of products to Certain Connected Subsidiaries for the year ending 31 December 2026 under the existing Mutual Product Sales and Purchase Framework Agreement from RMB31.52 million to RMB90.00 million. In addition, ZhongBo Green Energy Co., Ltd.* (中博綠色能源有限責任公司) is no longer a party to the Mutual Product Sales and Purchase Framework Agreement as it ceased to be a connected subsidiary of the Company.

Revision of the Existing Annual Cap

The revised annual cap is detailed as follows:

Unit: RMB million

Transaction	Actual amount for the six months ended 30 June 2026	Existing annual cap for the year ending 31 December 2026	Revised annual cap for the year ending 31 December 2026
Sales of products by the Group to Certain Connected Subsidiaries	29.77	31.52	90.00

The revised annual cap of fees to be received by the Group for the sales of products to Certain Connected Subsidiaries under the Supplemental Agreement to the Mutual Product Sales and Purchase Framework Agreement is determined with reference to the following factors: (i) the prevailing market prices of the relevant products; (ii) the Group's current production and supply capabilities; (iii) based on existing orders and contracts, in order to upgrade and modify the performance of the "Haifeng 1003 (海峰1003)" offshore wind power installation platform vessel and to serve the operation and maintenance businesses of multiple offshore wind farms, including Yangjiang and Shanwei in Guangdong, Danzhou in Hainan, Xinghua Bay in Fujian, Dafeng in Jiangsu, Qingdao and Weihai in Shandong, and Zhuanghe in Dalian, and to adapt to the continuous growth in development scale and business volume, CCCC Haifeng Group intends to purchase additional products from the Group (including but not limited to vessel machinery, oil products and fuel, etc.), and the expected additional demand is approximately RMB53.00 million; and (iv) a buffer of approximately 10% to cater for unexpected demands from other Certain Connected Subsidiaries for purchasing products from the Group.

The Board further confirms that, as at the date of this announcement, the existing annual cap of fees received by the Group for the sales of products to Certain Connected Subsidiaries under the Mutual Product Sales and Purchase Framework Agreement has not yet been exceeded. The Company will continue to closely monitor the implementation of the Mutual Product Sales and Purchase Framework Agreement and where any further adjustments to the annual caps under the Mutual Product Sales and Purchase Framework Agreement are foreseeable (if any), the Company will re-comply with the applicable requirements of the Hong Kong Listing Rules and fulfill its disclosure obligations pursuant thereto in a timely manner (if necessary).

Save as disclosed above, all the other terms of the Mutual Product Sales and Purchase Framework Agreement remain unchanged.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Group sells material products such as steel, equipment and components to Certain Connected Subsidiaries for their processing and manufacturing of industrial products. As such industrial products will subsequently be sold back by Certain Connected Subsidiaries in whole or in part to the Group for use in its core business, the Directors consider that the sales of material products to Certain Connected Subsidiaries is beneficial to the Group. In addition, such transactions will increase the Company's revenue and generate reasonable profits, which is of positive significance to the Company's development.

HONG KONG LISTING RULES IMPLICATIONS

As at the date of this announcement, Certain Connected Subsidiaries are subsidiaries of the Company, and CCCG (the controlling Shareholder holding approximately 59.99% interests in the issued ordinary shares of the Company) indirectly holds more than 10% interests in each of certain subsidiaries through its subsidiaries. Therefore, these subsidiaries are connected subsidiaries of the Company under Rule 14A.16 of the Hong Kong Listing Rules. As such, the transactions contemplated under the Supplemental Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio for the transactions contemplated under the Supplemental Agreement and the revised annual cap is more than 0.1% but less than 5%, the transactions contemplated under the Supplemental Agreement and the revised annual cap are subject to the reporting, announcement and annual review requirements, but are exempt from the independent Shareholders' approval requirement under Chapter 14A of the Hong Kong Listing Rules.

CONFIRMATION BY THE DIRECTORS

Mr. Song Hailiang, Mr. Zhang Bingnan, Mr. Liu Xiang, Mr. Gao Chunlei and Mr. Yang Xiangyang, being the Directors, also hold positions at CCCG, and therefore are deemed to have a material interest in the above-mentioned continuing connected transactions and have abstained from voting on the relevant Board resolutions. Save for the said Directors, none of the other Directors has or is deemed to have a material interest in the above-mentioned continuing connected transactions.

Having made all reasonable and due inquiries, the Directors (including the independent non-executive Directors) are of the view that the above-mentioned continuing connected transactions are entered into on normal commercial terms in the ordinary or usual course of business of the Company, are fair and reasonable and conducted on normal commercial terms, and are in the interests of the Company and its Shareholders as a whole.

GENERAL INFORMATION

(1) The Company

The Company is a leading global mega-infrastructure integrated service provider, focusing on "five wholes, four bigs and five types (五全四大五型)", providing integrated system solutions and its core businesses covering infrastructure construction, infrastructure design and dredging. Its business covers the investment, design, construction, operation and management of port, waterway, road and bridge, railway, urban rail transit, municipal infrastructure, land reclamation, river basin management, water conservancy, construction and environmental protection and related projects at home and abroad. The Company is engaged in providing customers with integrated solutions services throughout the full cycle of the infrastructure projects leveraging on its extensive operating experience, expertise and know-how accumulated from projects undertaken in a wide range of areas over the decades as well as its comprehensive and integrated advantages across the entire industry chain.

(2) CCCC Haifeng

CCCC Haifeng is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in services such as wind power technology, information technology consultation and ship leasing, etc., and the sales of equipment related to offshore wind power, water transport equipment, offshore wind turbines and components. As at the date of this announcement, CCCC Haifeng is indirectly owned as to 37% by the Company through its subsidiary, CCCC Third Harbor Engineering Co., Ltd.* (中交第三航務工程局有限公司); as to 20% by CCCG, the controlling Shareholder of the Company through its subsidiary, China Urban and Rural Holding Group Co., Ltd.* (中國城鄉控股集團有限公司); and as to 20%, 10%, 10% and 3% by CTGR, Datang Power, Guohua Investment and Envision Energy, respectively. As at the date of this announcement, CTGR is a joint-stock company incorporated in the PRC with limited liability (the A shares of which are listed on the Shanghai Stock Exchange (stock code: 600905)), Datang Power is a sino-foreign joint stock limited company incorporated in the PRC (the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601991), and the H shares of which are listed on the Hong Kong Stock Exchange (stock code: 00991) and the London Stock Exchange (stock code: DAT)), Guohua Investment is directly held as to 100% by China Energy Investment Corporation Co., Ltd. (wholly-owned by the State Council), and Envision Energy is directly held as to 99.99% equity interests by Envision Energy International Limited. To the Company's best knowledge, Envision Energy International Limited is beneficially owned by several shareholders, and only one shareholder, Mr. Zhang Lei (張雷先生), owns more than 30% equity interests and no other shareholders own 10% or more equity interests.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, CTGR, Datang Power, Guohua Investment and Envision Energy and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

(3) CCCC E-commerce

CCCC E-commerce is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in Internet sales, information technology consulting services, software development, information system integration and consulting services, Internet of Things application services and supply-chain management services. As at the date of this announcement, CCCC E-commerce is owned as to 57% by the Company through its subsidiary, CCCC Materials & Equipment, and as to 43% by CCCG, the controlling Shareholder through its subsidiary, China Communications Information & Technology Group Co., Ltd.* (中國交通信息科技集團有限公司).

(4) Qilianshan Cement

Qilianshan Cement is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in cement production, lime and gypsum manufacturing, asbestos cement products manufacturing, manufacturing and sales of cement products, as well as manufacturing and sales of concrete structural components. As at the date of this announcement, the Company holds 85% equity interests in Qilianshan Cement and CCCG, the controlling Shareholder, holds 15% equity interests in Qilianshan Cement through its subsidiary, China Urban and Rural Holding Group Co., Ltd.* (中國城鄉控股集團有限公司).

(5) CCCC Hairun

CCCC Hairun is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in businesses such as urban renewal and integrated urban development. As at the date of this announcement, the Company holds 49.5% equity interests in CCCC Hairun through its subsidiary, CCCC Urban Investment; CCCG, the controlling Shareholder, holds 49.5% equity interests in CCCC Hairun through its subsidiary, China National Real Estate Development Group Co., Ltd.* (中國房地產開發集團有限公司); and Guiyang Yunyan Urban Renewal Development Co., Ltd.* (貴陽雲岩城市更新發展有限公司) (wholly-owned by the State-owned Assets Management Service Center of Yunyan District* (雲岩區國有資產管理服務中心)), holds 1% equity interests in CCCC Hairun.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, Guiyang Yunyan Urban Renewal Development Co., Ltd.* (貴陽雲岩城市更新發展有限公司) and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

(6) Xi'an Sci-tech City

Xi'an Sci-tech City is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in the construction, investment promotion and operation of industrial parks. As at the date of this announcement, the Company holds 36% and 19% equity interests in Xi'an Sci-tech City respectively through its subsidiaries, CCCC Investment and CCCC Northwest Investment and Development Co., Ltd.* (中交西北投資發展有限公司); CCCG, the controlling Shareholder, holds 15% equity interests in Xi'an Sci-tech City through its subsidiary, CCCG Real Estate Management Group Co., Ltd.* (中交房地產管理集團有限公司); and Xi'an Caijin Chuang'an Investment Partnership (Limited Partnership)* (西安財金創安投資合夥企業(有限合夥)) (wholly-owned by the Xi'an Finance Bureau* (西安市財政局)), holds 30% equity interests in Xi'an Sci-tech City.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, Xi'an Caijin Chuang'an Investment Partnership (Limited Partnership)* (西安財金創安投資合夥企業(有限合夥)) and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

(7) Guizhou Airport

Guizhou Airport is a subsidiary of the Company incorporated in the PRC, which is mainly engaged in the construction, investment promotion and operation of airports and supporting service facilities. As at the date of this announcement, the Company holds 51% equity interests in Guizhou Airport through its subsidiary, CCCC Investment; Guizhou Civil Aviation Construction and Investment holds 34% equity interests in Guizhou Airport; and CCCG, the controlling Shareholder, holds 15% equity interests in Guizhou Airport through its subsidiary, CCCC Airport Co., Ltd.* (中交航空港有限公司). The ultimate beneficial owners of Guizhou Civil Aviation Construction and Investment are the State-owned Assets Supervision and Administration Commission of the People's Government of Guizhou Province (貴州省人民政府國有資產監督管理委員會) and the Guizhou Provincial Finance Bureau (貴州省財政廳).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, Guizhou Civil Aviation Construction and Investment and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

(8) CCCG

CCCG is a state-owned enterprise established under the laws of the PRC and the controlling Shareholder holding approximately 59.99% interests in the issued ordinary shares of the Company as at the date of this announcement. CCCG is primarily engaged in real estate development and property management, shipbuilding, ship chartering and maintenance, ocean engineering, technical consultation services for ships and corollary equipment of harbours, import and export business, investment in and management of transportation industry and other businesses.

DEFINITION

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of directors of the Company
"CCCC E-commerce"	CCCC (Xiamen) E-Commerce Co., Ltd.* (中交(廈門)電子商務有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"CCCC Haifeng"	CCCC Haifeng Wind Power Development Co., Ltd. * (中交海峰風電發展股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"CCCC Haifeng Group"	CCCC Haifeng and its subsidiaries
"CCCC Hairun"	CCCC Urban Investment Hairun (Yunyan) Urban Renewal Co., Ltd.* (中交城投海潤(雲岩)城市更新有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"CCCC Investment"	CCCC Investment Co., Ltd.* (中交投資有限公司), a company incorporated in the PRC with limited liability, and a wholly-owned subsidiary of the Company as at the date of this announcement

"CCCC Materials & Equipment"	China Communications Materials & Equipment Co., Ltd.* (中國交通物資有限公司), a company incorporated in the PRC with limited liability, and a wholly-owned subsidiary of the Company as at the date of this announcement
"CCCC Urban Investment"	CCCC Urban Investment Holding Co., Ltd.* (中交城市投資控股有限公司), a company incorporated in the PRC with limited liability, and a subsidiary of the Company as at the date of this announcement
"CCCG"	China Communications Construction Group (Limited), a wholly state-owned company incorporated on 8 December 2005 in the PRC which currently holds approximately 59.99% equity interests in the Company
"Certain Connected Subsidiaries"	certain connected subsidiaries of the Company, namely CCCC Haifeng, CCCC E-commerce, CCCC Hairun, Qilianshan Cement, Xi'an Sci-tech City, Guizhou Airport and/or their respective subsidiaries (as the case may be)
"Company"	China Communications Construction Company Limited, a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the Hong Kong Stock Exchange under the stock code 1800 and the A Shares of which are listed on the Shanghai Stock Exchange under the stock code 601800
"connected person(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"connected subsidiary(ies)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"CTGR"	China Three Gorges Renewables (Group) Co., Ltd., a joint stock limited company incorporated in the PRC
"Datang Power"	Datang International Power Generation Co., Ltd., a sino-foreign joint stock limited company incorporated in the PRC and an independent third party
"Director(s)"	the director(s) of the Company

"Envision Energy"	Envision Energy Co., Ltd.* (遠景能源有限公司), a company incorporated in the PRC with limited liability
"Group"	the Company and its subsidiaries
"Guizhou Airport"	Guizhou Airport Investment Development Co., Ltd.* (貴州航空港投資發展有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"Guizhou Civil Aviation Construction and Investment"	Guizhou Civil Aviation Construction and Investment Co., Ltd.* (貴州民航建設投資有限公司), a company incorporated in the PRC with limited liability
"Guohua Investment"	Guohua Energy Investment Co., Ltd., a company incorporated in the PRC with limited liability
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Mutual Product Sales and Purchase Framework Agreement"	the mutual product sales and purchase framework agreement entered into between the Company and Certain Connected Subsidiaries on 31 December 2024
"PRC"	the People's Republic of China, which for the purposes of this announcement, excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
"Qilianshan Cement"	Gansu Qilianshan Cement Group Ltd.* (甘肅祁連山水泥集團有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	the shareholder(s) of the Company

"Supplemental Agreement"	the supplemental agreement to the Mutual Product Sales and Purchase Framework Agreement entered into between the Company and Certain Connected Subsidiaries on 29 October 2026
"Xi'an Sci-tech City"	CCCC High-tech Industrial Development Co., Ltd.* (中交高新科技產業發展有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company as at the date of this announcement
"%"	per cent

By Order of the Board
China Communications Construction Company Limited

LIU Zhengchang	**YU Jingjing**
Board Secretary	*Company Secretary*

Beijing, the PRC
29 October 2026

As at the date of this announcement, the directors of the Company are SONG Hailiang, ZHANG Bingnan, LIU Xiang, GAO Chunlei, WU Aihong, CHAN Wing Tak Kevin#, WANG Qingqin#, LIU Ruchen# and YANG Xiangyang.

Independent non-executive Director