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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the Announcement in Relation to the Repurchase and Cancellation of Certain Restricted Shares under the 2022 Restricted Share Incentive Scheme and the Non-fulfillment of the Conditions for the Third Unlocking Period of China Communications Construction Company Limited published by China Communications Construction Company Limited on the website of the Shanghai Stock Exchange.

By Order of the Board

China Communications Construction Company Limited

LIU Zhengchang

Board Secretary

YU Jingjing

Company Secretary

Beijing, the PRC, 28 May 2026

As at the date of this announcement, the directors of the Company are SONG Hailiang, ZHANG Bingnan, LIU Xiang, GAO Chunlei, WU Aihong, CHAN Wing Tak Kevin[#], WANG Qingqin[#], LIU Ruchen[#] and YANG Xiangyang.

[#] *Independent non-executive Director*

ANNOUNCEMENT IN RELATION TO THE REPURCHASE AND CANCELLATION OF CERTAIN RESTRICTED SHARES UNDER THE 2022 RESTRICTED SHARE INCENTIVE SCHEME AND THE NON-FULFILLMENT OF THE CONDITIONS FOR THE THIRD UNLOCKING PERIOD OF CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

The board of directors (the “Board”) of and all directors of China Communications Construction Company Limited (the “Company”) guarantee that there are no false representations and misleading statements contained in, or material omissions from, the contents of this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents hereof.

IMPORTANT NOTICE:

- Reason for Repurchase and Cancellation: the conditions for the third unlocking period were not fulfilled.
- Adjustment of Repurchase Price: due to the distribution of dividends by the Company, the repurchase price for the restricted shares under the First Grant has been adjusted from RMB5.33 per share to RMB4.62 per share; the repurchase price for the restricted shares under the Reserved Grant has been adjusted from RMB5.06 per share to RMB4.35 per share.
- Number of Restricted Shares to be Repurchased: 34,667,500 shares.

I. DECISION-MAKING AND INFORMATION DISCLOSURE FOR THIS REPURCHASE AND CANCELLATION OF RESTRICTED SHARES

The fifth meeting of the sixth session of the Board was held by the Company on 28 May 2026, at which the Proposal on the Repurchase and Cancellation of Certain Restricted Shares under the 2022 Restricted Share Incentive Scheme of China Communications Construction Company Limited was considered and approved. The Remuneration and Appraisal Committee of the Company verified the proposal in advance and agreed to submit it to the Board for consideration.

II. DETAILS OF THIS REPURCHASE AND CANCELLATION OF RESTRICTED SHARES

(I) Reasons and Basis for the Repurchase and Cancellation

Pursuant to relevant laws and regulations such as the Administrative Measures on Share Incentives of Listed Companies (the “**Administrative Measures**”), the 2022 Restricted Share Incentive Scheme of China Communications Construction Company Limited (the “**Incentive Scheme**”), and the Agreement on Granting of Restricted Shares, the Company has the unilateral right to repurchase and cancel the restricted shares granted under the Incentive Scheme.

The reason for this repurchase is: the Company’s overall performance assessment target for the third unlocking period was not achieved.

(II) Relevant Persons and Number of Shares for the Repurchase and Cancellation

Pursuant to the Incentive Scheme and relevant laws and regulations, the Company has decided to repurchase and cancel 34,667,500 restricted shares that have been granted but have not yet been unlocked, involving 734 participants. This includes 29,320,500 shares involving 605 participants under the First Grant, and 5,347,000 shares involving 129 participants under the Reserved Grant. Upon completion of this repurchase and cancellation, the Company will no longer have any restricted shares under the Incentive Scheme.

(III) Adjustment of the Repurchase and Cancellation Price

According to the Incentive Scheme: (1) for participants who fail to meet performance assessment criteria, the repurchase price shall be the lower of the grant price and the market price of the shares at the time of repurchase (the average trading price of the Company’s target shares on the trading day immediately preceding the announcement of the Board resolution approving the repurchase); (2) for participants who retire or are reassigned, the repurchase price shall be the grant price plus interest on a bank fixed deposit for the corresponding period calculated as of the repurchase date; (3) for participants who violate laws or regulations, the repurchase price shall be the lower of the grant price and the market price of the shares (the average trading price of the Company’s target shares on the trading day immediately preceding the announcement of the Board resolution approving the repurchase), and the participant shall also return any gains obtained from the share incentive.

The restricted shares proposed to be repurchased consist of two grants: the date of the First Grant was 4 May 2023, with a grant price of RMB5.33 per share; the date of the Reserved Grant was 26 January 2024, with a grant price of RMB5.06 per share. Upon verification, the average trading price of the Company's shares on the trading day immediately preceding the announcement of the Board resolution approving the repurchase was RMB6.22 per share.

The Incentive Scheme stipulates that if the Company distributes dividends, etc., the repurchase price of restricted shares shall be adjusted accordingly using the following method: $P = P_0 - V$, where P_0 is the repurchase price per restricted share before adjustment; V is the dividend per share; P is the repurchase price per restricted share after adjustment.

Since the grant, the Company has distributed dividends four times, with a cumulative dividend of RMB0.71202 per share (see table below). The adjusted repurchase price for the First Grant is $P_1 = 5.33 - 0.71 = \text{RMB}4.62$ per share. The adjusted repurchase price for the Reserved Grant is $P_2 = 5.06 - 0.71 = \text{RMB}4.35$ per share (rounded to two decimal places).

No.	Date	Event	Cash dividend per share (RMB/Share)
1	10 July 2024	2023 Annual Profit Distribution	0.29256
2	22 January 2025	2024 Interim Profit Distribution	0.14005
3	1 July 2025	2024 Annual Profit Distribution	0.16161
4	9 January 2026	2025 Interim Profit Distribution	0.11780

(IV) Total Amount and Source of Funds for the Repurchase and Cancellation

The total amount of funds proposed to be used for this repurchase is approximately RMB158.72 million. All repurchase funds are from the Company's own funds.

III. CHANGES IN SHARE CAPITAL STRUCTURE AFTER THIS REPURCHASE AND CANCELLATION

Following this repurchase and cancellation of restricted shares, the Company's total number of shares will decrease. The Company's total number of shares is expected to change from 16,237,024,525 shares to 16,202,207,025 shares. The changes in the Company's share capital structure are as follows:

Class of shares	Before this change (share)		This change (share)	After this change (share)	
	Number of shares	Percentage		Number of shares	Percentage
Restricted A shares	34,817,500 <i>Note 1</i>	0.21%	-34,817,500	0	0.00%
Unrestricted A shares	11,783,731,025	72.57%	0	11,783,731,025 <i>Note 2</i>	72.73%
H shares	4,418,476,000	27.21%	0	4,418,476,000	27.27%
Total number of shares	16,237,024,525	100.00%	-34,817,500	16,202,207,025	100.00%

Notes:

1. On 13 June 2025, at the 50th meeting of the fifth session of the Board of the Company (Announcement No. 2025-060), the Company decided to repurchase and cancel the shares granted to 48 participants. The share repurchase and cancellation formalities for 1 participant is yet to be completed for personal reasons.
2. Unrestricted A shares include the 60,857,946 shares (unrestricted A shares) repurchased under the 2025 share repurchase mandate.

Upon completion of this repurchase and cancellation, neither the Company's controlling shareholders nor its actual controller will change, and the Company's shareholding distribution will still meet the listing requirements. Concurrently, the Incentive Scheme will continue to be implemented in accordance with the requirements of relevant laws and regulations.

IV. STATEMENTS AND UNDERTAKINGS

The Board states that the decision-making procedures and information disclosure relating to this repurchase and cancellation of restricted shares complied with the laws and regulations, provisions under the Administrative Measures, the Incentive Scheme, and the arrangements under the Agreement on Granting of Restricted Shares, without prejudice to the legitimate rights and interests of the participants and the interests of creditors.

The Company undertakes that it has verified and ensured the authenticity, accuracy, and completeness of the information concerning the relevant participants, the number of shares, and the cancellation date and other information related to this repurchase and cancellation of restricted shares. The Company has fully informed the relevant participants of this repurchase and cancellation matters, and the relevant participants have not raised any objections to the repurchase and cancellation matters. Should any dispute arise with any relevant participant due to this repurchase and cancellation, the Company shall bear the relevant legal liability arising therefrom.

V. CONCLUSIVE VIEWS OF THE LEGAL OPINION

Guantao Law Firm is of the view that: (1) the matters relating to this repurchase and cancellation of restricted shares have obtained the necessary authorizations and approvals for the current stage, which comply with the Administrative Measures and the Incentive Scheme; (2) the reason for this repurchase and cancellation, the number of shares to be repurchased, and the repurchase price comply with the Administrative Measures and the Incentive Scheme.

Announcement is hereby given.

The Board of
China Communications Construction Company Limited

29 May 2026