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If you are in doubt about any of the contents of this supplemental circular or as to what action to take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Communications Construction Company Limited, you should at once hand this supplemental circular together with the accompanying supplemental form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

SUPPLEMENTAL CIRCULAR FOR THE ANNUAL GENERAL MEETING:

- (1) PLAN ON REPURCHASE OF A SHARES;**
- (2) COMPREHENSIVE BUDGET PLAN FOR 2025; AND**
- (3) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

This supplemental circular should be read together with the circular and notice of the AGM dated 16 May 2025. A letter from the Board is set out on pages 3 to 11 of this supplemental circular.

The AGM of the Company will be held as scheduled at CCCC Building, 85 De Sheng Men Wai Street, Xicheng District, Beijing, the PRC at 2:00 p.m. on Monday, 16 June 2025. The supplemental notice of the AGM is set out on pages AGM-1 to AGM-2 of this supplemental circular.

A supplemental form of proxy for the AGM is enclosed with this supplemental circular. Whether or not you intend to attend the AGM, you are requested to complete and return the accompanying supplemental form of proxy in accordance with the instructions printed thereon to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (i.e. before 2:00 p.m. on Sunday, 15 June 2025). Completion and return of the supplemental form of proxy will not preclude you as a Shareholder from attending and voting in person at the AGM or at any adjourned meeting should you so wish.

2 June 2025

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DEFINITIONS

In this supplemental circular, unless the context otherwise requires, the following terms shall have the following meanings:

“A Share(s)”	domestic share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are listed on the SSE under the stock code 601800 and traded in RMB
“AGM”	the annual general meeting of the Company to be held at CCCC Building, 85 De Sheng Men Wai Street, Xicheng District, Beijing, the PRC at 2:00 p.m. on 16 June 2025
“Articles of Association”	the articles of association of the Company
“Board”	the board of directors of the Company
“CCCCG”	China Communications Construction Group (Limited), a wholly state-owned company incorporated on 8 December 2005 in the PRC which currently holds approximately 59.42% equity interest in the Company
“Company” or “CCCC”	China Communications Construction Company Limited, a joint stock limited company duly incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange under the stock code 1800 and the A Shares of which are listed on the Main Board of the SSE under the stock code 601800
“CSRC”	the China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“H Share(s)”	overseas-listed foreign invested ordinary share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange under the stock code 1800 and traded in Hong Kong dollars
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	30 May 2025, being the latest practicable date for ascertaining certain information included herein before the printing of this circular

DEFINITIONS

“PRC”	the People’s Republic of China and for the purpose of this circular only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase”	the repurchase of A Shares under the Repurchase Plan
“Repurchase Plan” or “Plan on Repurchase of A Shares”	the plan on repurchase of A Shares approved by the Board on 30 May 2025
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“SSE”	the Shanghai Stock Exchange

LETTER FROM THE BOARD



中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

Executive Directors

WANG Tongzhou
WANG Haihui
LIU Xiang

Registered Office

85 De Sheng Men Wai Street
Xicheng District
Beijing 100088
the PRC

Independent Non-executive Directors

LIU Hui
CHAN Wing Tak Kevin
WU Guangqi
ZHOU Xiaowen

Principal Place of Business in Hong Kong

Room 2805, 28th Floor
Convention Plaza Office Tower
1 Harbour Road
Wanchai, Hong Kong

2 June 2025

To the Shareholders,

Dear Sir or Madam,

**(1) PLAN ON REPURCHASE OF A SHARES;
(2) COMPREHENSIVE BUDGET PLAN FOR 2025; AND
(3) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this supplemental circular is to provide you with the information regarding the supplemental notice of the AGM (as set out on pages AGM-1 to AGM-2 of this supplemental circular) and to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against certain additional resolutions to be proposed at the AGM as described below.

LETTER FROM THE BOARD

PLAN ON REPURCHASE OF A SHARES

Reference is made to the announcements of the Company dated 21 April 2025 and 30 May 2025 in relation to, among others, the proposed repurchase of A Shares by the Company.

1. Purpose of the Repurchase of Shares

According to the Company's valuation enhancement plan and market value management strategy, in order to effectively safeguard the interests of the Shareholders, enhance investor confidence, and further stabilize and improve the value of the Company, the Company plans to repurchase a portion of its A Shares through centralized bidding transactions. Upon completion of the Repurchase, all repurchased Shares will be cancelled and the registered capital of the Company will be reduced.

2. Type of Shares Proposed to be Repurchased

Ordinary RMB Shares issued by the Company (A Shares).

3. Method of the Proposed Repurchase of Shares

The Company will repurchase Shares through centralized bidding on the trading system of the SSE.

4. Implementation Period of the Repurchase of Shares

The implementation period of the Repurchase is no more than 12 months from the date on which the plan is considered and approved by the AGM. During the implementation period of the repurchase, if the trading of the Shares of the Company is suspended for more than 10 consecutive trading days due to planning of major matters, the Company will postpone the implementation of the Repurchase Plan until the resumption of trading of the Shares and make disclosure in a timely manner.

- (1) The period of the repurchase shall expire in advance and the implementation of the Repurchase Plan shall be completed if one of the following conditions is triggered:
 - (a) The implementation of the Repurchase Plan shall be completed and the period of the repurchase shall expire in advance on the date when the funds used for the repurchase reach the upper limit during the implementation period of the repurchase;
 - (b) The period of the repurchase shall expire in advance on the date when the resolution on termination of the Repurchase Plan is approved by the general meeting of the Company if the Repurchase Plan requires change or termination as a result of significant changes in the Company's operations, financial position, objective external conditions and other reasons.

The Company will, subject to the authorisation from the general meeting, make and implement repurchase decision as and when appropriate based on market conditions during the period of repurchase, and will act in accordance with relevant laws, administrative regulations and relevant rules of the stock exchanges of the place where the Company's Shares are listed.

LETTER FROM THE BOARD

- (2) The Company shall not repurchase Shares during the following period:
- (a) From the date of occurrence or during the decision-making process of significant events that may have material impact on the trading price of the Company's securities and its derivatives, to the date such events are disclosed pursuant to the laws;
 - (b) Other circumstances stipulated by the CSRC and the stock exchanges of the place where the Company's Shares are listed.

5. Use, Number of the Shares to be Repurchased, and the Proportion to Total Share Capital of the Company and Total Amount of Funds

All repurchased A Shares are proposed to be cancelled and the registered capital of the Company will be reduced.

The total funds for the Repurchase shall be not less than RMB500 million (inclusive) but not more than RMB1 billion (inclusive).

Calculated based on the lower limit of the total funds for the Repurchase of RMB500 million as well as the upper limit of the average repurchase price of RMB11 per Share, the number of A Shares to be repurchased shall be approximately 45.45 million Shares, representing approximately 0.28% of the total share capital of the Company; calculated based on the upper limit of the total funds for the Repurchase of RMB1 billion as well as the upper limit of the average repurchase price of RMB11 per Share, the number of A Shares to be repurchased shall be approximately 90.91 million Shares, representing approximately 0.56% of the total share capital of the Company.

The specific total funds and number of Shares for the Repurchase and the proportion to the total share capital of the Company under the Repurchase shall be subject to the actual number of repurchased Shares upon the completion of the Repurchase or the expiry of the implementation period of the Repurchase.

6. Price of the Repurchase

The average price for the Repurchase of A Shares shall not exceed RMB11 per Share, and the price for a single repurchase of A Shares shall not exceed 150% of the average price of the Company's A Shares in the 30 trading days prior to the passing of the Board's resolution to repurchase Shares.

7. Source of Funds for the Repurchase

The source of funds for the Repurchase is self-owned and self-financed funds of the Company.

LETTER FROM THE BOARD

8. Estimated Changes in the Shareholding Structure of the Company upon the Completion of the Repurchase

Class of Shares	Before the Repurchase		After the repurchase (estimating based on the lower limit of the total funds for the repurchase)		After the repurchase (estimating based on the upper limit of the total funds for the repurchase)	
	Number of Shares <i>(shares)</i>	Proportion <i>(%)</i>	Number of Shares <i>(shares)</i>	Proportion <i>(%)</i>	Number of Shares <i>(shares)</i>	Proportion <i>(%)</i>
Restricted Shares	112,900,000	0.69	112,900,000	0.70	112,900,000	0.70
Unrestricted Shares	<u>16,165,711,425</u>	<u>99.31</u>	<u>16,120,256,880</u>	<u>99.30</u>	<u>16,074,802,334</u>	<u>99.30</u>
Total number of Shares	<u>16,278,611,425</u>	<u>100</u>	<u>16,233,156,880</u>	<u>100</u>	<u>16,187,702,334</u>	<u>100</u>

Note: The number of A Shares to be repurchased is calculated based on the upper limit of the average repurchase price of RMB11 per Share. The above changes are not affected by other factors, and the specific number of Shares to be repurchased is subject to the subsequent actual implementation.

9. Analysis of the Possible Impact of the Repurchase on the Company's Daily Operation, Financial Status, Research and Development, Profitability, Debt Repayment Ability, Future Development and Maintenance of Listing Status, etc.

The Company has a sound financial position and strong profitability. As at 31 December 2024, the total assets of the Company amounted to RMB1,858.273 billion, the net assets attributable to shareholders of the listed company amounted to RMB467.815 billion, the cash and bank balances amounted to RMB142.481 billion, and the upper limit of total repurchase funds represented 0.05%, 0.21% and 0.70% of the Company's total assets, net assets attributable to shareholders of the listed company and cash and bank balances, respectively. These proportions are relatively low.

The source of funds for the Repurchase is self-owned and self-financed funds of the Company. Considering the Company's financial conditions, operation conditions and development strategy, etc., the implementation of the Repurchase would not have any material impact on the Company's daily operation, financial status, research and development, profitability, debt repayment ability or future development, and would not result in any changes in the control of the Company or failure of meeting the listing requirements regarding shareholding structure of the Company, thus it would not affect the Company's listing status.

10. Whether the Company's Directors, Supervisors, Senior Management, Controlling Shareholders, De Facto Controller and the Repurchase Proposer Have Traded in the Company's Shares within Six Months Before the Board's Resolution to Repurchase the Shares, Whether There is Any Conflict of Interest with the Repurchase Plan, Whether There is Insider Trading or Market Manipulation, and Whether There is Any Plan to Increase or Reduce Their Shareholdings during the Repurchase Period

Upon verification, the Company's Directors, Supervisors, senior management, controlling Shareholders, de facto controller and the repurchase proposer have not traded in the Company's Shares within six months before the Board's resolution to repurchase Shares; there is no conflict of interest with the Repurchase Plan, there is no insider trading or market manipulation, and there is no plan to increase or reduce their shareholdings during the repurchase period.

LETTER FROM THE BOARD

11. Specific Enquiries Made by the Company to Directors, Supervisors, Senior Management, Controlling Shareholders, De Facto Controller, the Repurchase Proposer and Shareholders Holding More than 5% of the Company's Shares as to Whether There is Any Plan to Reduce Their Shareholdings in the Next Three Months and the Next Six Months

Upon inquiry, the Directors, Supervisors, senior management, controlling Shareholders, de facto controller and the repurchase proposer of the Company have no plans to reduce their holdings in the Company's Shares in the next three months or the next six months. If the above-mentioned persons or controlling Shareholders implement a Share reduction plan during the above-mentioned period in the future, the Company will strictly abide by the relevant laws and administrative regulations and fulfill its information disclosure obligations in a timely manner.

12. Relevant Information on the Proposed Repurchase Made by the Proposer

The repurchase proposer did not trade any Shares of the Company within six months prior to his proposal, and there was no insider trading or market manipulation alone or jointly with others. As at the date of the indicative announcement in relation to the planned Share repurchase and increase in holdings (i.e. 21 April 2025), the repurchase proposer has no plans to increase or decrease his holdings of the Company's Shares during the Repurchase period. If there is any plan to increase or decrease his holdings of the Company's Shares in the future, the Company will perform its information disclosure obligations in a timely manner in accordance with laws and administrative regulations.

13. Relevant Arrangements for Cancellation or Transfer in Accordance with the Laws Upon the Repurchase

Shares to be repurchased will be utilized for cancellation and reduction of the Company's registered capital. After the Repurchase, the Company will cancel the repurchased Shares in accordance with the requirements of relevant laws, administrative regulations and Articles of Association, and fulfill its information disclosure obligations in a timely manner.

14. Relevant Arrangements to Prevent Infringement of Creditors' Interests

The Repurchase will be used entirely to reduce the Company's registered capital and will not impair our ability to fulfill our debt obligations and our operational capabilities in an ongoing basis. In accordance with the requirements of the Company Law and other relevant laws and administrative regulations, the Company will, following the resolution on the cancellation of the repurchased Shares being made at the general meeting, fulfill the legal procedures and information disclosure obligations such as notifying creditors of the reduction of the Company's registered capital, so as to fully protect the legitimate rights and interests of creditors.

LETTER FROM THE BOARD

15. Specific Authorisations of the Matters Related to the Repurchase

To ensure an orderly and efficient coordination of the specific matters related to the Repurchase, within the scope permitted by relevant laws, regulations, and normative documents, the Board and the authorised person of the Board (the repurchase special working group) are authorised at the AGM to handle the specific matters related to the Repurchase. The head of the repurchase special working group shall be served by Mr. LIU Zhengchang, the chief financial officer and the secretary to the Board of the Company, and the group members shall be selected by the Board Office (Capital Operation Department) and the Finance and Treasury Department of the Company. The content and scope of the authorisation include, but not limited to:

- (1) To repurchase Shares as and when appropriate within the repurchase period, including but not limited to, the specific timing, price, and quantity of the Share to be repurchased;
- (2) To handle relevant approval matters in accordance with applicable laws, regulations, and normative documents, including but not limited to, the authorisation, signing, execution, amendment, and completion of all necessary documents, contracts, and agreements related to the Repurchase;
- (3) To authorise the Board and the authorised person of the Board to make corresponding adjustments to the specific plan for the Repurchase and other related matters in the event that there are changes in the policies of the regulatory authorities in relation to the repurchase of shares or changes in market conditions, except for matters subject to re-approval by the general meeting as stipulated by relevant laws, administrative regulations and the Articles of Association;
- (4) To cancel the repurchased Shares according to the actual conditions of the Repurchase upon the completion of the implementation of the Repurchase, to notify creditors and announce the reduction of the registered capital of the Company upon the resolution of Shareholders on cancellation of the repurchased Shares according to the requirements of the Company Law, to amend the Articles of Association and other materials and documents that may involve changes, and to deal with the amendment of the Articles of Association and the change of registered capital;
- (5) To authorise the Board to decide, based on the actual situation of the Company and comprehensive factors such as the share price performance, whether to continue or terminate the implementation of the Repurchase Plan, except for matters that are required to be re-voted by the general meeting in accordance with relevant laws, regulations and the Articles of Association;
- (6) To authorise the Board to notify the creditors, communicate with them, and reach disposal methods for the debts;
- (7) To deal with other matters not listed above but necessary for the Repurchase in accordance with applicable laws, administrative regulations and relevant provisions of regulatory authorities.

LETTER FROM THE BOARD

The above authorisation shall commence on the date of consideration and approval by the AGM for the Repurchase Plan and expire on the date of completion of the above-mentioned matters. In the above-mentioned authorisation matters, except for the authorisation in item (5) and other matters that are explicitly required to be resolved by the Board in accordance with other laws and regulations, the Repurchase Plan or the Articles of Association, all other matters shall be specifically handled by the authorised person of the Board (the repurchase special working group) within the scope and duration of the above-mentioned authorisation in relation to the matters concerning the Repurchase.

Risk of Uncertainties of the Repurchase Plan

1. The Repurchase Plan needs to be submitted as a special resolution to the AGM for approval, and there may be a risk of not being approved;
2. There may exist the risk that the Repurchase Plan cannot be implemented or can only be partially implemented due to the continuous exceeding of the Share price above the upper limit of the repurchase price;
3. All Shares to be repurchased will be cancelled and the registered capital of the Company will be reduced. There may be a risk that creditors of the Company may demand early repayment of debts or provide corresponding guarantees;
4. In the event of significant events having a material impact on the trading price of the Shares of the Company, or significant changes in the Company's operations, financial position, and objective external conditions, there may be the risk that the Repurchase Plan may not be implemented successfully or the Repurchase Plan may be changed or terminated according to rules;
5. In the event that regulatory authorities newly issue normative documents related to repurchase of shares by listed companies, there may be the risk that the relevant terms need to be adjusted according to new regulatory regulations during the implementation of the Repurchase.

If the Repurchase Plan cannot be implemented as scheduled due to the above-mentioned risks, the Company will perform its relevant review and information disclosure process in accordance with the provisions of laws, administrative regulations and the Articles of Association, and revise or terminate the Repurchase Plan as and when appropriate.

A special resolution (including certain individual matters which shall be considered and approved item by item) will be proposed at the AGM for the Shareholders to consider and, if thought fit, approve all the matters in relation to the Plan on Repurchase of A Shares.

The resolution in relation to the Plan on Repurchase of A Shares is conditional upon the approval of the resolutions regarding the proposed amendments to the Articles of Association and proposed amendments to the Rules of Procedures for General Meetings of the Shareholders as set out in the notice of the AGM of the Company dated 16 May 2025.

LETTER FROM THE BOARD

COMPREHENSIVE BUDGET PLAN FOR 2025

Based on the comprehensive review of the work for 2024 comprehensive budget, the Company followed the principle of “guaranteeing the strategy landing, guaranteeing the target closure, guaranteeing the management needs, guaranteeing the balance of business and finance, guaranteeing the penetration and consistency, integrating budget and assessment, and integrating on and off the balance sheet” of the budget target decomposition, and prepares the comprehensive budget for 2025 based on the requirements of the budget management work as stipulated in the Company’s annual work meeting, combining with the Company’s own management needs and the actual situation, and integrating and balancing the budgets of specialized budgets.

Taking into account factors such as the overall objective of “one increase, one stabilization and four improvements” as well as the annual production and operation plans, and the actual situation of each entity, the Company has determined to achieve a year-on-year growth rate of not less than 7.1% in the value of new contracts for the year of 2025, and the planned year-on-year growth rate of revenue is not less than 5%.

Important notice: The comprehensive budget plan for 2025 does not constitute a performance commitment or profit forecast made to investors. Achievement of this indicator is affected by factors such as macro-economy, industry development situations, market demand and other factors, and subject to uncertainty. Investors should pay special attention.

An ordinary resolution will be proposed at the AGM to approve the comprehensive budget plan for 2025.

AGM

The AGM of the Company will be held as originally scheduled at CCCC Building, 85 De Sheng Men Wai Street, Xicheng District, Beijing, the PRC at 2:00 p.m. on Monday, 16 June 2025. The supplemental notice, which should be read together with the notice of the AGM dated 16 May 2025, is set out on pages AGM-1 to AGM-2 of this supplemental circular.

As a result of the additional proposed resolutions subsequent to the despatch of the notice of AGM, the original form of proxy for the AGM sent together with the notice of the AGM does not contain the additional proposed resolutions as set out in this supplemental circular. In this connection, a supplemental form of proxy for the AGM is enclosed with this supplemental circular. Whether or not you intend to attend the AGM, you are requested to complete and return the original and the supplemental forms of proxy for the AGM in accordance with the instructions printed thereon not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (i.e. before 2:00 p.m. on Sunday, 15 June 2025). Completion and return of the original and the supplemental forms of proxy will not preclude you as a Shareholder from attending and voting in person at the AGM or at any adjourned meeting should you so wish.

LETTER FROM THE BOARD

The supplemental form of proxy will not affect the validity of any form of proxy duly completed and returned by you in respect of the resolutions set out in the notice of the AGM. If you have completed and returned the original form of proxy and validly appointed a proxy to attend and act for you at the AGM but do not complete and return the supplemental form of proxy, your proxy will be entitled to vote at his discretion on the resolutions set out in the supplemental notice of the AGM dated 2 June 2025. If you do not complete and return the original form of proxy but have completed and returned the supplemental form of proxy and validly appointed a proxy to attend and act for you at the AGM, unless otherwise instructed, your proxy will be entitled to vote at his discretion on the resolutions set out in the notice of the AGM dated 16 May 2025. Any vote of the Shareholders at the AGM shall be taken by poll unless otherwise required by the Hong Kong Listing Rules.

For particulars of the other resolutions proposed at the AGM, eligibility for attending the AGM, registration procedures for attending the AGM, closure of register of members and other matters regarding the AGM, please refer to the notice of the AGM and the circular of the Company dated 16 May 2025.

RECOMMENDATION

The Board believes that the aforementioned resolutions are conducive to supporting the sustained, healthy, and stable development of the Company, maintaining the stability of the capital market and the Company's share price, and are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that all Shareholders vote in favour of the relevant resolutions to be proposed at the AGM as set out in the supplemental notice of AGM set out on pages AGM-1 to AGM-2 of this supplemental circular.

By order of the Board

China Communications Construction Company Limited

LIU Zhengchang

Board Secretary

YU Jingjing

Company Secretary

This appendix serves as an explanatory statement, as required by the Hong Kong Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase General Mandate.

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1. FUNDING OF THE REPURCHASE

The total funds for the Repurchase shall be not less than RMB500 million (inclusive) but not more than RMB1,000 million (inclusive). The source of funds for the Repurchase is self-owned funds and self-financed funds of the Company. Any repurchase will be made out of funds which are legally available for the purpose in accordance with the Articles of Association and the laws of PRC. As compared with the financial position of the Company as at 31 December 2024 (being the date to which the latest audited financial statements of the Company have been made up), the Directors consider that there may not be a material adverse impact on the working capital or on the gearing position of the Company in the event that the implementation of the Plan on Repurchase of A Shares at any time during the proposed repurchase period.

The Directors do not propose to implement the Plan on Repurchase of A Shares to such an extent as would, in the circumstances, have a material adverse effect on the working capital or the gearing position of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

2. NUMBER OF THE A SHARES PROPOSED TO BE REPURCHASED

As at the Latest Practicable Date, the issued share capital of the Company was 16,278,611,425 Shares, comprising 11,860,135,425 A Shares and 4,418,476,000 H Shares.

Calculated based on the lower limit of the total funds for the Repurchase of RMB500 million as well as the upper limit of the average repurchase price of RMB11 per Share, the number of A Shares to be repurchased shall be approximately 45.45 million Shares, representing approximately 0.28% of the total share capital of the Company; calculated based on the upper limit of the total funds for the Repurchase of RMB1 billion as well as the upper limit of the average repurchase price of RMB11 per Share, the number of A Shares to be repurchased shall be approximately 90.91 million Shares, representing approximately 0.56% of the total share capital of the Company.

The specific number of A Shares to be repurchased and its proportion to the total share capital of the Company under the Repurchase shall be subject to the actual number of Shares repurchased upon the completion of the Repurchase or the expiry of the implementation period of the Repurchase.

3. REASONS FOR REPURCHASES

According to the Company's valuation enhancement plan and market value management strategy, in order to effectively safeguard the interests of the Shareholders, enhance investor confidence, and further stabilize and improve the value of the Company, the Company plans to repurchase a portion of its A Shares through centralized bidding transactions. Upon completion of the Repurchase, all repurchased Shares will be cancelled and the registered capital of the Company will be reduced.

4. PRICE OF REPURCHASES

The average price for the Repurchase of A Shares shall not exceed RMB11 per Share, and the price for a single repurchase of A Shares shall not exceed 150% of the average price of the Company's A Shares in the 30 trading days prior to the passing of the Board's resolution to repurchase Shares.

5. GENERAL

The period of the Repurchase is no more than 12 months from the date on which the Repurchase Plan is considered and approved by the AGM. The Directors will implement the Plan on Repurchase of A Shares in accordance with the Hong Kong Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC. Neither the explanatory statement nor the Plan on Repurchase of A Shares has any unusual features.

6. EFFECT OF THE TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases upon the Company exercising its powers to repurchase securities pursuant to the Plan on Repurchase of A Shares, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, CCCG is the controlling Shareholder of the Company holding approximately 59.42% interests in the issued ordinary shares of the Company. The Company expects that the exercise of the Plan on Repurchase of A Shares in full will not have any implications for CCCG under the Takeovers Code. Assuming that no other Shares will be issued between the Latest Practicable Date and the date of a repurchase, an exercise of the Plan on Repurchase of A Shares whether in whole or in part will not result in the percentage of the Shares held by the public being less than the relevant prescribed minimum percentage as required by the Hong Kong Stock Exchange.

7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge and belief of the Directors, having made all reasonable enquiries, any of their respective close associates (as defined in the Hong Kong Listing Rules) has any present intention, in the event that the Plan on Repurchase of A Shares is approved by the Shareholders, to sell any of the A Shares to the Company. No core connected person (as defined in the Hong Kong Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell any of the A Shares to the Company nor has he/she/it undertaken not to sell any of the A Shares held by him/her/it to the Company in the event that the Company is approved to make repurchases of A Shares.

8. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares (whether on the Hong Kong Stock Exchange or otherwise) has been made by the Company in the preceding six months ending on the Latest Practicable Date.

9. SHARE PRICES

The highest and lowest traded prices for the A Shares recorded on the SSE and the H Shares recorded on the Hong Kong Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

	A Shares		H Shares	
	Highest <i>RMB</i>	Lowest <i>RMB</i>	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2024				
May	9.40	8.75	4.92	4.18
June	9.12	8.64	5.07	4.56
July	9.10	8.13	4.82	4.29
August	8.86	8.34	4.95	4.47
September	9.67	7.07	5.09	3.84
October	11.21	9.24	6.09	4.70
November	12.28	10.17	5.75	4.90
December	11.16	10.41	5.61	4.97
2025				
January	10.48	9.18	5.49	4.84
February	10.04	9.20	5.29	4.89
March	9.79	9.14	5.23	4.71
April	9.67	8.39	5.00	4.38
May (Up to the Latest Practicable Date)	9.23	8.61	5.14	4.85

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1800)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Reference is made to the notice of the annual general meeting (the “AGM”) of China Communications Construction Company Limited (the “Company”) dated 16 May 2025 (the “Notice”), which sets out the AGM of the Company will be held as originally scheduled at CCC Building, 85 De Sheng Men Wai Street, Xicheng District, Beijing, the PRC at 2:00 p.m. on Monday, 16 June 2025 and contains the resolutions to be proposed at the AGM for shareholders’ approval.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM will be held as scheduled at CCC Building, 85 De Sheng Men Wai Street, Xicheng District, Beijing, the PRC at 2:00 p.m. on Monday, 16 June 2025 to consider and, if thought fit, to pass the following resolution in addition to the resolutions set out in the Notice (unless otherwise indicated, capitalised terms used in this notice shall have the same meanings as those defined in the supplemental circular of the Company dated 2 June 2025):

SPECIAL RESOLUTION

16. To consider and approve each item of the Plan on Repurchase of A Shares:
 - 16.1 Purpose of the Repurchase of Shares;
 - 16.2 Type of Shares proposed to be repurchased;
 - 16.3 Method of the Proposed Repurchase of Shares;
 - 16.4 Implementation period of the Repurchase of Shares;
 - 16.5 Use, number of the Shares to be repurchased, and the proportion to total Share capital of the Company and total amount of funds;
 - 16.6 Price of the Repurchase;

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

- 16.7 Source of funds for the Repurchase;
- 16.8 Relevant arrangements for cancellation or transfer in accordance with the laws upon the Repurchase;
- 16.9 Relevant arrangements to prevent infringement of creditors' interests; and
- 16.10 Specific authorisation of the matters related to the Repurchase.

ORDINARY RESOLUTION

17. To consider and approve the comprehensive budget plan for 2025.

By order of the Board

China Communications Construction Company Limited

LIU Zhengchang

Board Secretary

YU Jingjing

Company Secretary

Beijing, the PRC

2 June 2025

As at the date of this notice, the Directors are WANG Tongzhou, WANG Haihui, LIU Xiang, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive Director*

Notes:

1. The supplemental circular of the AGM containing the above resolutions as set out in this supplemental notice has been despatched to the Shareholders on 2 June 2025.
2. A supplemental form of proxy for the AGM is enclosed with this supplemental notice. Whether or not you intend to attend the AGM, you are requested to complete and return the supplemental form of proxy for the AGM in accordance with the instructions printed thereon not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (i.e. before 2:00 p.m. on Sunday, 15 June 2025). Completion and return of the supplemental form of proxy will not preclude you as a Shareholder from attending and voting in person at the AGM or at any adjourned meeting should you so wish.

The supplemental form of proxy will not affect the validity of any form of proxy duly completed and returned by you in respect of the resolutions set out in the notice of the AGM. If you have completed and returned the original form of proxy and validly appointed a proxy to attend and act for you at the AGM but do not complete and return the supplemental form of proxy, your proxy will be entitled to vote at his discretion on the resolutions set out in the supplemental notice of the AGM dated 2 June 2025. If you do not complete and return the original form of proxy but have completed and returned the supplemental form of proxy and validly appointed a proxy to attend and act for you at the AGM, unless otherwise instructed, your proxy will be entitled to vote at his discretion on the resolutions set out in the notice of the AGM dated 16 May 2025.

3. Please refer to the notice of the AGM dated 16 May 2025 for details of other resolutions to be proposed for consideration and approval at the AGM, closure of register of members, eligibility for attending the AGM and registration procedures for attending the AGM and other matters regarding the AGM.