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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2023 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period or the Period refers to the three-month period from the beginning of this quarter to the end of this quarter.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

IMPORTANT NOTICE

- ① The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from the quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- ② The Company’s legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial information in the quarterly report.
- ③ The third quarterly report is unaudited.
- ④ Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.
- ⑤ RMB refers to Renminbi, the lawful currency of the PRC.

1. PRINCIPAL FINANCIAL DATA

(1) Principal accounting data and financial indicators

Unit: RMB

Item	The Reporting Period	Changes of the Reporting Period as compared to the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Changes from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of last year (%)
Operating income	181,913,269,644	2.17	547,701,527,039	1.06
Net profit attributable to equity holders of the Company	4,843,108,759	2.33	16,245,973,102	2.59
Net profit attributable to equity holders of the Company after extraordinary profit and loss	4,318,075,944	0.56	15,268,398,507	22.19
Net cash flow from operating activities	-451,484,786	N/A	-49,829,677,579	N/A
Basic earnings per share (RMB per share)	0.28	3.14	0.94	3.13
Diluted earnings per share (RMB per share)	0.28	3.14	0.94	3.13
Return on net assets (weighted average) (%)	1.99	0.09	6.10	Decreased by 0.30 percentage points

Note: In calculating the basic earnings per share as at the end of the Reporting Period, the interests on the perpetual bonds of RMB1,044 million have been deducted.

	As at the end of the Reporting Period	As at the end of last year	Changes at the end of the Reporting Period as compared to the end of last year (%)
Total assets	1,793,517,168,041	1,511,467,746,408	18.66
Owners' equity attributable to equity holders of the Company	289,752,371,691	282,069,464,386	2.72

Note: As a result of the business combination under common control in the Reporting Period, the data of the financial statements (consolidated) for the corresponding period of last year have been restated.

(2) Extraordinary profit and loss items and amounts*Unit: RMB*

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period
Profit or loss from disposal of non-current assets	395,353,457	859,856,666
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	84,011,826	320,561,717
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	118,966,025	269,575,671
Current net profit or loss of subsidiaries resulting from business combination under common control from the beginning of the period to the date of merger	-5,554,306	-5,363,614
Profit or loss from the change in fair value generated from financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging activities associated with normal business operations of the Company	-150,232,527	-701,513,319
Reversal of impairment provisions for receivables and contract assets subject to individual impairment test	0	145,780,227
Other non-operating income and expenses other than above items	148,334,470	199,507,125
Other profit and loss items conforming to the definition of extraordinary profit and loss	50,984,254	86,543,384
Less: Income tax impact	121,783,628	206,440,308
Effect on minority interests (after tax)	-4,953,244	-9,067,046
Total	525,032,815	977,574,595

Description of the determination of the extraordinary profit or loss items illustrated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號–非經常性損益》) as ordinary profit or loss items

Applicable Not applicable

Other profit and loss items conforming to the definition of extraordinary profit and loss are the share of extraordinary profit and loss of associates.

(3) Changes in major accounting figures and financial indicators and the reasons therefor

Applicable Not applicable

Major changes in balance sheet:

Item	Changes (%)	Main reasons
Cash and bank balances	41.3	Mainly due to the increase in financing as a result of the development of business.
Financial assets held for trading	182.5	Mainly due to the increase in wealth management products purchased by the finance company.
Contract assets	30.3	Due to the enlarged business scale.
Long-term receivables	31.9	Due to the enlarged business scale.
Construction in progress	76.7	Mainly due to the increase in wind power installation and other projects under construction.
Short-term borrowings	180.9	Mainly due to the increase in borrowings as a result of the development of business.
Other current liabilities	73.0	Mainly due to the newly issued short-term financing bonds.

Major changes in income statement:

Item	Changes (%)	Main reasons
Finance costs	-42.8	Mainly due to the increase in interest income from investment projects.
Investment income	N/A	Mainly due to a large one-off income arising from the disposal of equity interests in project companies in the previous period, whereas there was no such income in the current period.
Gains from fair value changes	N/A	Mainly due to the fluctuations in the fair value of the financial assets held for trading possessed by certain subsidiaries.
Gains from disposal of assets	116.3	Mainly due to the increased income from demolition.

Major changes in cash flow statement:

Item	Changes (%)	Main reasons
Net cash flow from investing activities	41.5	Mainly due to the cash received from the disposal of subsidiaries in the previous period and no such effect in the current period.

2. INFORMATION ON SHAREHOLDERS

(1) Total number of holders of ordinary shares, number of holders of preference shares whose voting rights had resumed and shareholding of the top ten shareholders

As at the end of the Reporting Period, the Company has a total of 16,263,661,425 shares, including 11,845,185,425 domestic RMB-denominated ordinary shares (A shares), accounting for 72.83% of the total share capital, and 4,418,476,000 overseas listed foreign shares (H shares), accounting for 27.17% of the total share capital.

The total number of holders of ordinary shares as at the end of the Reporting Period was 149,944, including 137,871 holders of A shares and 12,073 holders of H shares.

Unit: share

Total number of holders of ordinary shares as at the end of the Reporting Period	149,944	Total number of holders of preference shares whose voting rights had resumed as at the end of the Reporting Period	0			
Particulars of shareholding of the top ten shareholders						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium held	Pledge, mark or freeze	
					Status of shares	Number
China Communications Construction Group (Limited)	State	9,374,616,604	57.64	0	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal entity	4,418,476,000	27.17		Unknown	
China Securities Finance Corporation Limited	State-owned legal entity	483,846,064	2.98		Unknown	
Central Huijin Asset Management Ltd.	State-owned legal entity	95,990,100	0.59		Unknown	
Bank of Communications Co., Ltd. – GF CSI Construction and Engineering ETF	Unknown	32,315,668	0.20		Unknown	
China Life Insurance (Group) Company – traditional – general insurance product – southbound trading (innovation strategy)	Unknown	25,444,508	0.16		Unknown	
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	Unknown	23,264,200	0.14		Unknown	
Securities Account Backed by Customer Credit Transactions of China Merchants Securities Co., Ltd.	Unknown	21,491,042	0.13		Unknown	
Aeon Life Insurance Company, Ltd. – Own Funds	Unknown	20,999,901	0.13		Unknown	
Hong Kong Securities Clearing Company Limited	Overseas legal entity	20,221,555	0.12		Unknown	

Particulars of shareholding of the top ten shareholders not subject to trading moratorium			
Name of shareholder	Number of shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
China Communications Construction Group (Limited)	9,374,616,604	RMB denominated ordinary shares	9,374,616,604
HKSCC NOMINEES LIMITED	4,418,476,000	Domestically listed foreign shares	4,418,476,000
China Securities Finance Corporation Limited	483,846,064	RMB denominated ordinary shares	483,846,064
Central Huijin Asset Management Ltd.	95,990,100	RMB denominated ordinary shares	95,990,100
Bank of Communications Co., Ltd. – GF CSI Construction and Engineering ETF	32,315,668	RMB denominated ordinary shares	32,315,668
China Life Insurance (Group) Company – traditional – general insurance product – southbound trading (innovation strategy)	25,444,508	RMB denominated ordinary shares	25,444,508
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	23,264,200	RMB denominated ordinary shares	23,264,200
Securities Account Backed by Customer Credit Transactions of China Merchants Securities Co., Ltd.	21,491,042	RMB denominated ordinary shares	21,491,042
Aeon Life Insurance Company, Ltd. – Own Funds	20,999,901	RMB denominated ordinary shares	20,999,901
Hong Kong Securities Clearing Company Limited	20,221,555	RMB denominated ordinary shares	20,221,555
Explanations on related-party relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no related-party relationship or action in concert between the largest shareholder, China Communications Construction Group (Limited), and the other nine shareholders mentioned above. Save as disclosed above, the Company is not aware of any related-party relationship among the above shareholders or any parties acting in concert.		

Note: As at 27 September 2023, China Communications Construction Group (Limited) (“CCCG”) had implemented and completed the shareholding increase plan of H shares of the Company. During the implementation of the shareholding increase plan, based on its judgement on the securities market, the arrangement of funds as well as the lock-up period for the increase of shareholding, CCCG increased its shareholding of H shares of the Company by an aggregate of 32,921,000 H shares, representing approximately 0.20% the total share capital of the Company. Upon the completion of such increase of shareholding, CCCG holds 9,672,003,604 shares of the Company (including 9,374,616,604 A shares and 297,387,000 H shares), representing approximately 59.83% of the original total share capital of the Company (being 16,165,711,425 shares) and approximately 59.47% of the latest total share capital of the Company (being 16,263,661,425 shares).

3. OTHER REMINDERS

Other important information about the Company’s operating conditions during the Reporting Period that needs to be brought to investors’ attention

Applicable Not applicable

(1) Details of new contracts value

From January to September 2023, the value of new contracts of the Group amounted to RMB1,171,744 million, representing an increase of 13.52% as compared to the corresponding period of last year, achieving 69% of the annual goal (being 9.8% of growth on the basis of the value of new contracts in 2022 amounting to RMB1,542,256 million as considered and approved by the Board). Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB1,044,536 million, RMB36,270 million, RMB77,061 million and RMB13,877 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB212,709 million (equivalent to approximately USD31,616 million), representing an increase of 43.84% as compared to the corresponding period of last year, accounting for approximately 18% of the Group’s new contracts value. Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB202,797 million, RMB1,847 million, RMB7,593 million and RMB472 million, respectively.

The contract value of infrastructure and other investment projects of each business confirmed according to the shareholding ratio of the Company amounted to RMB123,098 million (of which RMB110,920 million from domestic and RMB12,178 million from overseas). During the process of design and construction, the value of construction and installation contracts to be undertaken by the Group is estimated to be RMB93,854 million.

Unit: RMB million

Type of business	2023 (July to September)		Aggregate in 2023		Aggregate in the corresponding period of 2022	Year-on-year change (%)
	Number	Amount	Number	Amount	Amount	
Infrastructure Construction						
Business	843	255,272	2,734	1,044,536	903,340	15.63
Port Construction	121	19,245	370	63,107	50,988	23.77
Road and Bridge Construction	99	41,447	372	247,313	240,320	2.91
Railway Construction	1	2,110	21	21,105	35,564	-40.66
Urban Construction, etc.	578	122,374	1,767	510,214	435,179	17.24
Overseas Projects	44	70,096	204	202,797	141,289	43.53
Infrastructure Design Business	1,484	9,483	3,867	36,270	40,281	-9.96
Dredging Business	138	14,821	735	77,061	78,609	-1.97
Other Businesses	N/A	5,475	N/A	13,877	9,931	39.74
Total	N/A	285,051	N/A	1,171,744	1,032,161	13.52

(2) Other significant events

1. Eighth tranche of super short-term commercial paper of 2023: issuance date: 21 August 2023; maturity date: 27 December 2023; issuance size: RMB2,000 million; coupon rate: 1.92%.
2. Ninth tranche of super short-term commercial paper of 2023: issuance date: 24 August 2023; maturity date: 26 December 2023; issuance size: RMB2,500 million; coupon rate: 1.97%.
3. First tranche of medium-term notes of 2023: issuance date: 19 July 2023; maturity date: 21 July 2026; issuance size: RMB2,000 million; coupon rate: 2.68%.

4. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

Applicable Not applicable

(2) Financial Statements

Consolidated Balance Sheet 30 September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	30 September 2023	31 December 2022 (Restated)
Current assets:		
Cash and bank balances	159,406,603,306	112,818,953,379
Financial assets held for trading	3,691,011,701	1,306,353,981
Bills receivable	1,630,184,924	2,856,574,395
Accounts receivable	119,803,161,584	103,886,065,310
Receivables financing	2,134,566,001	1,746,786,089
Prepayments	32,154,419,556	28,807,985,758
Other receivables	57,596,238,889	45,479,417,686
Inventories	92,857,201,586	78,262,893,548
Contract assets	196,915,371,650	151,074,528,268
Non-current assets due within one year	77,778,055,445	71,125,878,689
Other current assets	24,584,461,671	19,002,158,899
Total current assets	768,551,276,312	616,367,596,002

Item	30 September 2023	31 December 2022 (Restated)
Non-current assets:		
Debt investments	1,280,276,691	1,629,217,793
Long-term receivables	233,895,446,965	177,274,769,402
Long-term equity investments	107,559,344,154	99,304,253,749
Other equity instrument investments	24,118,171,553	24,084,121,274
Other non-current financial assets	23,912,074,493	22,169,987,777
Investment properties	12,160,666,682	12,432,977,707
Fixed assets	49,656,337,967	49,945,409,000
Construction in progress	15,390,000,587	9,615,303,014
Right-of-use assets	3,441,960,590	2,856,863,034
Intangible assets	233,644,367,082	227,522,014,773
Development expenses	345,239,213	292,281,964
Goodwill	5,086,307,576	5,181,642,166
Long-term deferred expenses	1,158,917,943	1,162,528,933
Deferred income tax assets	9,019,864,558	7,715,916,195
Other non-current assets	304,296,915,674	253,912,863,625
Total non-current assets	1,024,965,891,728	895,100,150,406
Total assets	1,793,517,168,041	1,511,467,746,408

Item	30 September 2023	31 December 2022 (Restated)
Current liabilities:		
Short-term borrowings	101,215,101,285	36,029,244,673
Financial liabilities held for trading	1,069,560	7,050,532
Bills payable	47,460,447,948	46,375,981,867
Accounts payable	361,727,792,078	304,568,566,352
Contract liabilities	90,034,300,209	76,628,781,159
Accrued payroll	2,601,701,077	2,311,644,629
Taxes and surcharges payable	13,971,641,901	13,730,867,108
Other payables	86,258,894,605	81,337,617,296
Non-current liabilities due within one year	58,374,237,754	63,143,017,980
Other current liabilities	64,397,292,689	37,216,420,165
Total current liabilities	826,042,479,107	661,349,191,761
Non-current liabilities:		
Long-term borrowings	424,243,303,925	344,258,658,478
Bonds payable	33,161,523,715	26,509,978,952
Lease liabilities	1,792,026,778	1,575,763,391
Long-term payables	51,353,621,356	41,021,103,380
Long-term accrued payroll	641,957,579	700,608,589
Estimated liabilities	3,194,816,759	3,206,482,351
Deferred income	1,290,237,313	1,324,200,921
Deferred income tax liabilities	5,432,100,944	4,462,827,825
Other non-current liabilities	1,242,320,437	768,770,778
Total non-current liabilities	522,351,908,805	423,828,394,665
Total liabilities	1,348,394,387,912	1,085,177,586,426

Item	30 September 2023	31 December 2022 (Restated)
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,263,661,425	16,165,711,425
Other equity instruments	33,993,463,472	37,988,455,302
Perpetual bonds	33,993,463,472	37,988,455,302
Capital reserves	38,431,956,667	38,003,044,255
Less: Treasury shares	522,073,500	0
Other comprehensive income	11,665,607,852	12,242,135,196
Special reserves	4,814,562,849	3,929,328,906
Surplus reserves	9,023,418,248	9,023,418,248
Provision for general risks	1,207,853,746	777,980,481
Undistributed profit	174,873,920,931	163,939,390,573
Total owners' equity (or shareholders' equity) attributable to the parent company	289,752,371,691	282,069,464,386
Minority interest	155,370,408,438	144,220,695,596
Total owners' equity (or shareholders' equity)	445,122,780,129	426,290,159,982
Total liabilities and owners' equity (or shareholders' equity)	1,793,517,168,041	1,511,467,746,408

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

Consolidated Income Statement
January to September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September) (Restated)
I. Total revenue from operations	547,701,527,039	542,000,970,451
Including: Revenue from operations	547,701,527,039	542,000,970,451
II. Total cost of operations	519,408,063,001	515,373,830,539
Including: Cost of operations	486,024,544,605	481,371,198,155
Taxes and surcharges	1,272,853,558	1,743,947,793
Selling expenses	1,642,619,378	1,271,343,378
Administrative expenses	12,211,812,744	12,046,710,774
R&D expenses	17,241,557,547	17,168,191,165
Finance costs	1,014,675,169	1,772,439,273
Including: Interest expenses	15,282,524,601	14,073,675,479
Interest income	15,016,301,461	12,034,536,126
Add: Other gains	320,561,717	374,997,000
Investment income (loss denoted with “-”)	-186,066,195	916,452,907
Including: Investment income from associates and joint ventures	-503,513,286	-1,227,565,221
De-recognition gains on financial assets measured at amortised cost	-1,073,848,214	-819,719,620
Gains from fair value changes (loss denoted with “-”)	-701,513,319	77,647,475
Credit impairment loss (loss denoted with “-”)	-2,143,827,986	-2,544,507,027
Asset impairment loss (loss denoted with “-”)	-777,854,991	-944,067,290
Gains from disposal of assets (loss denoted with “-”)	359,550,305	166,248,447

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September) (Restated)
III. Operating profit (loss denoted with “-”)	25,164,313,568	24,673,911,425
Add: Non-operating income	309,118,333	420,544,190
Less: Non-operating expenses	323,237,480	359,905,406
IV. Total profit (total loss denoted with “-”)	25,150,194,421	24,734,550,208
Less: Income tax expenses	4,418,999,858	4,989,739,088
V. Net profit (net loss denoted with “-”)	20,731,194,564	19,744,811,120
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “-”)	20,731,194,564	19,744,811,120
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “-”)	16,245,973,102	15,836,137,231
2. Profit and loss attributable to minority interest (net loss denoted with “-”)	4,485,221,462	3,908,673,889
VI. Other comprehensive income, net of tax	-430,655,437	-1,660,380,573
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-489,753,929	-1,774,809,079
1. Other comprehensive income that will not be reclassified to profit and loss	-1,083,080,027	-6,248,973,209
(1) Changes arising from remeasurement of defined benefit plan	-6,027,095	9,054,182
(2) Other comprehensive income that cannot be transferred to profit and loss under equity method	-177,775,873	33,354,040
(3) Fair value changes of investment in other equity instruments	-899,277,059	-6,291,381,431
2. Other comprehensive income that will be reclassified to profit and loss	593,326,098	4,474,164,131
(1) Other comprehensive income that may be transferred to profit and loss under equity method	-24,043,318	308,271,036
(2) Cash flow hedging reserves	2,559,385	3,087,471
(3) Exchange differences arising from retranslation of financial statements denominated in foreign currencies	614,810,031	4,162,805,624
(II) Other comprehensive income attributable to minority interest, net of tax	59,098,492	114,428,506

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September) (Restated)
VII. Total comprehensive income	20,300,539,127	18,063,520,527
(I) Total comprehensive income attributable to owners of the parent company	15,756,219,173	14,040,418,132
(II) Total comprehensive income attributable to minority interest	4,544,319,954	4,023,102,395
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.94	0.91
(II) Diluted earnings per share (RMB per share)	0.94	0.91

For the business combination under common control occurred during the current period, net profit of the acquiree realised before business combination was RMB190,692. Net profit of the acquiree realised during the same period last year was RMB7,952,554.42.

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

Consolidated Cash Flow Statement
January to September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September) (Restated)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	511,692,798,845	503,287,070,619
Refund of taxes and surcharges	777,745,106	6,495,419,105
Other cash received from business-related activities	20,502,894,308	19,459,939,878
Sub-total of cash inflow from operating activities	532,973,438,260	529,242,429,602
Cash paid for goods and services	506,166,801,924	505,822,869,820
Cash paid to and on behalf of employees	35,508,952,522	34,441,941,183
Taxes and surcharges paid	17,103,541,987	15,467,479,603
Other cash paid for business-related activities	24,023,819,406	16,125,704,378
Sub-total of cash outflow from operating activities	582,803,115,839	571,857,994,984
Net cash flow from operating activities	-49,829,677,579	-42,615,565,382
II. Cash flows from investing activities:		
Cash from disposal of investments	8,565,982,047	10,132,002,916
Cash from investment income	1,757,068,510	953,362,886
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	460,638,881	470,651,660
Net cash received from disposal of subsidiaries and other business entities	0	7,498,042,417
Other cash received from investing-related activities	3,374,851,406	5,984,546,818
Sub-total of cash inflow from investing activities	14,158,540,844	25,038,606,697
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	24,090,822,233	26,226,080,869
Cash paid for investment	24,157,271,490	23,452,925,062
Net cash paid for acquisition of subsidiaries and other business entities	395,599,380	0
Other cash paid for investing-related activities	15,721,584,775	10,832,193,396
Sub-total of cash outflow from investing activities	64,365,277,878	60,511,199,328
Net cash flow from investing activities	-50,206,737,034	-35,472,592,631

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September) (Restated)
III. Cash flows from financing activities:		
Cash received from investments	18,413,680,998	39,600,795,068
Including: Cash received by subsidiaries from minority shareholders' investment	17,891,607,498	28,601,406,950
Cash received from borrowings	287,975,796,690	243,063,339,477
Other cash received from financing-related activities	6,000,612,746	4,652,888,144
Sub-total of cash inflow from financing activities	312,390,090,434	287,317,022,689
Cash paid for repayment of debts	124,328,777,944	141,551,953,099
Cash paid for distribution of dividends, profits or interest payments	25,899,878,740	20,219,399,380
Including: Dividends and profits paid by subsidiaries to minority shareholders	4,659,193,883	4,354,569,213
Other cash paid for financing-related activities	15,462,364,649	9,011,337,201
Sub-total of cash outflow from financing activities	165,691,021,334	170,782,689,679
Net cash flow from financing activities	146,699,069,100	116,534,333,010
IV. Effect of exchange rate changes on cash and cash equivalents	198,882,526	1,153,358,904
V. Net increase in cash and cash equivalents	46,861,537,013	39,599,533,901
Add: Cash and cash equivalents balance at the beginning of the period	103,202,441,480	95,898,613,635
VI. Cash and cash equivalents balance at the end of the period	150,063,978,493	135,498,147,535

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

Balance Sheet of the Parent Company
30 September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	30 September 2023	31 December 2022
Current assets:		
Cash and bank balances	32,233,867,936	17,786,030,310
Derivative financial assets	15,966	15,966
Bills receivable	67,570,000	0
Accounts receivable	12,117,987,387	15,536,141,142
Receivables financing	143,813,626	215,420,035
Prepayments	2,842,651,854	3,237,176,849
Other receivables	50,149,918,438	47,784,701,149
Including: Interest receivable		
Dividends receivable	13,988,967,455	9,459,525,768
Inventories	499,173,034	470,732,835
Contract assets	7,927,495,296	5,950,585,584
Non-current assets due within one year	1,876,239,280	2,048,320,246
Other current assets	641,767,980	256,820,760
Total current assets	108,500,500,798	93,285,944,878

Item	30 September 2023	31 December 2022
Non-current assets:		
Long-term receivables	6,653,028,942	5,535,706,796
Long-term equity investments	162,982,022,137	156,727,522,514
Other equity instrument investments	6,644,782,305	7,507,457,281
Other non-current financial assets	536,595,697	536,595,697
Investment properties	1,658,939,632	1,698,813,774
Fixed assets	120,383,389	130,757,642
Construction in progress	485,955	485,955
Right-of-use assets	31,068,623	16,247,852
Intangible assets	171,127,032	224,261,549
Development expenses	182,625,893	175,793,407
Long-term deferred expenses	29,072,514	3,117,716
Other non-current assets	1,742,544,031	1,633,907,828
Total non-current assets	180,752,676,149	174,190,668,010
Total assets	289,253,176,946	267,476,612,888
Current liabilities:		
Short-term borrowings	48,330,336,177	17,071,042,300
Accounts payable	19,251,500,884	16,603,159,582
Contract liabilities	7,886,276,279	6,326,003,487
Accrued payroll	80,458,834	71,826,955
Taxes and surcharges payable	1,503,053,325	1,473,425,571
Other payables	25,603,507,484	41,628,165,279
Dividends payable	865,660,667	454,909,333
Non-current liabilities due within one year	13,663,159,145	19,096,713,673
Other current liabilities	12,656,210,693	7,875,498,155
Total current liabilities	128,974,502,820	110,145,835,001

Item	30 September 2023	31 December 2022
Non-current liabilities:		
Long-term borrowings	14,121,426,954	7,818,871,080
Bonds payable	13,754,406,488	12,990,239,302
Lease liabilities	24,250,076	10,246,771
Long-term payables	6,435,814,397	6,443,074,899
Long-term accrued payroll	21,035,214	22,510,000
Estimated liabilities	4,245,330	4,245,330
Deferred income	11,252,121	12,752,121
Deferred income tax liabilities	793,829,280	1,061,189,049
Other non-current liabilities	29,407,224	17,755,286
Total non-current liabilities	35,195,667,084	28,380,883,840
Total liabilities	164,170,169,905	138,526,718,841
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,263,661,425	16,165,711,425
Other equity instruments	33,993,463,472	37,988,455,302
Perpetual bonds	33,993,463,472	37,988,455,302
Capital reserves	26,067,083,234	25,629,459,676
Less: Treasury shares	522,073,500	0
Other comprehensive income	4,494,772,599	5,114,701,292
Surplus reserves	9,572,445,213	9,572,445,213
Undistributed profit	35,213,654,599	34,479,121,138
Total owners' equity (or shareholders' equity) attributable to the parent company	125,083,007,042	128,949,894,047
Total owners' equity (or shareholders' equity)	125,083,007,042	128,949,894,047
Total liabilities and owners' equity (or shareholders' equity)	289,253,176,946	267,476,612,888

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

Income Statement of the Parent Company
January to September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
I. Revenue from operations	25,608,446,466	25,454,400,379
Less: Cost of operations	24,256,129,834	24,020,766,682
Taxes and surcharges	7,953,158	23,643,826
Selling expenses	7,009,201	11,388,776
Administrative expenses	957,447,630	823,886,274
R&D expenses	14,532,917	3,812,618
Finance costs	635,212,440	-162,377,021
Including: Interest expenses	1,797,565,626	1,767,418,198
Interest income	1,165,594,971	1,871,419,025
Add: Other gains	7,166,952	2,562,245
Investment income (loss denoted with “-”)	5,474,756,790	7,609,463,487
Including: Investment income from associates and joint ventures	217,102,785	139,519,506
De-recognition gains on financial assets measured at amortised cost		
Credit impairment loss (loss denoted with “-”)	461,376,769	-12,772,824
Asset impairment loss (loss denoted with “-”)	-16,513,100	-1,090,084
Gains from disposal of assets (loss denoted with “-”)	-1,553,601	0
II. Operating profit (loss denoted with “-”)	5,655,395,095	8,331,442,048
Add: Non-operating income	868,184	70,834,164
Less: Non-operating expenses	117,132,664	174,024,266
III. Total profit (total loss denoted with “-”)	5,539,130,616	8,228,251,946
Less: Income tax expenses	-5,153,824	-149,063,636

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
IV. Net profit (net loss denoted with “-”)	5,544,284,439	8,377,315,583
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “-”)	5,544,284,439	8,377,315,583
2. Net profit from discontinued operations (net loss denoted with “-”)	0	0
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “-”)	5,544,284,439	8,377,315,583
V. Other comprehensive income, net of tax		
(I) Other comprehensive income that will not be reclassified to profit and loss	-644,851,898	-3,512,747,749
1. Other comprehensive income that cannot be transferred to profit and loss under equity method	2,154,334	-57,928
2. Fair value changes of investment in other equity instruments	-647,006,232	-3,512,689,821
(II) Other comprehensive income that will be reclassified to profit and loss	24,923,206	31,156,813
1. Other comprehensive income that may be transferred to profit and loss under equity method	6,599,548	6,314,985
2. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	18,323,658	24,841,828
VI. Total comprehensive income	4,924,355,746	4,895,724,646

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

Cash Flow Statement of the Parent Company
January to September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	31,035,348,706	33,920,405,929
Refund of taxes and surcharges	2,123,764	2,374,523
Other cash received from business-related activities	3,292,506,141	8,970,391,668
Sub-total of cash inflow from operating activities	34,329,978,611	42,893,172,120
Cash paid for goods and services	23,611,027,870	25,887,514,290
Cash paid to and on behalf of employees	941,446,401	680,900,191
Taxes and surcharges paid	282,288,115	211,694,652
Other cash paid for business-related activities	17,852,724,399	9,366,908,794
Sub-total of cash outflow from operating activities	42,687,486,784	36,147,017,927
Net cash flow from operating activities	-8,357,508,173	6,746,154,193
II. Cash flows from investing activities:		
Cash from investment income	761,119,986	122,135,341
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,968,509	19,951,990
Other cash received from investing-related activities	572,205,297	9,059,489
Sub-total of cash inflow from investing activities	1,338,293,792	151,146,820
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	38,465,324	268,621,218
Cash paid for investment	6,061,053,310	5,859,643,853
Other cash paid for investing-related activities	0	84,780,188
Sub-total of cash outflow from investing activities	6,099,518,634	6,213,045,259
Net cash flow from investing activities	-4,761,224,842	-6,061,898,439

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
III. Cash flows from financing activities:		
Cash received from investments	522,073,500	10,999,388,118
Cash received from borrowings	83,432,561,964	22,763,255,781
Sub-total of cash inflow from financing activities	83,954,635,464	33,762,643,899
Cash paid for repayment of debts	46,517,617,125	24,633,675,856
Cash paid for distribution of dividends, profits or interest payments	6,278,760,550	4,024,335,792
Other cash paid for financing-related activities	4,011,990,859	3,668,305
Sub-total of cash outflow from financing activities	56,808,368,534	28,661,679,953
Net cash flow from financing activities	27,146,266,930	5,100,963,946
IV. Effect of exchange rate changes on cash and cash equivalents	423,908,689	785,675,591
V. Net increase in cash and cash equivalents	14,451,442,604	6,570,895,291
Add: Cash and cash equivalents balance at the beginning of the period	17,782,425,332	23,521,352,171
VI. Cash and cash equivalents balance at the end of the period	32,233,867,936	30,092,247,462

Legal representative: WANG Tongzhou Person-in-charge of accounting: JIANG Feng
Head of accounting department: JIANG Feng

Adjustments to financial statements of the current year at its beginning for the initial application of the new accounting standards or interpretations commencing from 2023

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
30 October 2023

As at the date of this announcement, the directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, MI Shuhua, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive director*