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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

ANNOUNCEMENT

**(1) GENERAL MANDATE TO ISSUE NEW SHARES; AND
(2) PROPOSED ISSUANCE OF PREFERENCE SHARES IN THE PRC**

Reference is made to the announcement of the Company dated 12 January 2023 (the “**Announcement**”), in relation to (i) the general mandate to issue new Shares; and (ii) the proposed issuance of Preference Shares in the PRC and relevant resolutions. Unless the content otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In light of the issuance of principal rules for the full implementation of the registration-based IPO regime by the CSRC on 17 February 2023, the relevant requirements for the issuance of domestic preference shares to specific subscribers by listed companies on the Main Board of the SSE have changed. On 21 March 2023, the Board, taking into account the actual situation of the Company, amended certain terms of the resolutions in relation to the proposed issuance of Preference Shares to specific subscribers in the PRC (the “**Proposed Issuance**”) in accordance with the relevant provisions of the Administrative Measures on the Pilot Scheme of Preference Shares (2023 Revision) (《優先股試點管理辦法(2023年修訂)》) (the “**Administrative Measures (2023 Revision)**”), as well as other relevant laws, regulations and normative documents.

PROPOSED ISSUANCE OF PREFERENCE SHARES IN THE PRC

Details of the revised issuance plan for Preference Shares to be issued in the PRC are set out below:

Method of issuance, target investors or scope of target investors and placing plan to existing Shareholders, and whether or not to issue in multiple tranches

Original term: “The Preference Shares under the Proposed Issuance will be issued by non-public issuance to not more than 200 qualified investors who meet the requirements of the Administrative Measures as well as other laws and regulations.”

Revised term: “The Preference Shares under the Proposed Issuance will be issued by ~~non-public issuance~~ to not more than 200 qualified investors who meet the requirements of the Administrative Measures **(2023 Revision)** as well as other laws and regulations.”

Original term: “The first tranche, being no less than 50% of the total number of Preference Shares to be issued, will be issued by the Company within 6 months from the date upon approval by the CSRC, and the rest will be issued within 24 months. The specific method of issuance shall be determined by the Board (or the authorized persons of the Board) prior to the issuance according to the authorization granted by the general meeting.”

Revised term: “The first tranche, being no less than 50% of the total number of Preference Shares to be issued, will be issued by the Company within 6 months from the date upon **approval by the SSE and registration with the CSRC**, and the rest will be issued within 24 months. The specific method of issuance shall be determined by the Board (or the authorized persons of the Board) prior to the issuance according to the authorization granted by the general meeting.”

The Proposed Issuance is subject to review by the State-owned Assets Supervision and Administration Commission of the State Council, approvals from the Shareholders at the EGM by way of a special resolution, approval by the SSE and registration with the CSRC.

Save for the aforesaid amendments, all other contents of the issuance plan for the Proposed Issuance remain unchanged.

GENERAL

A circular containing, among other things, details of (i) the general mandate to issue new Shares, and (ii) the proposed issuance of Preference Shares in the PRC and relevant resolutions will be despatched to the Shareholders in due course in accordance with the Hong Kong Listing Rules.

Investors are cautioned that the Proposed Issuance is subject to (i) approval from Shareholders by way of a special resolution at the EGM; and (ii) approvals, endorsement or consent for registration by the State-owned Assets Supervision and Administration Commission of the State Council, the SSE, the CSRC and other relevant authorities. Since the Proposed Issuance is still subject to the satisfaction of various conditions stated therein, the Proposed Issuance may or may not proceed or become unconditional or effective. Investors and potential investors in Shares of the Company should exercise care, and they should only rely on information published by the Company, when they deal, or contemplate dealing, in the Shares or other securities of the Company.

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
21 March 2023

As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, SUN Ziyu, MI Shuhua, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive Director*