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中國交通建設股份有限公司  
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1800)**

**INSIDE INFORMATION**  
**THE COURT RULING FOR ACCEPTANCE OF THE**  
**REORGANIZATION OF AN INVESTED COMPANY**

This announcement is made by China Communications Construction Company Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) and Rule 13.09 of the Hong Kong Listing Rules.

The Company has recently received the Report on the Ruling of the Intermediate People's Court of Sanya for Acceptance of the Reorganization of the Company (the “**Report**”) from Sanya Phoenix Island International Cruise Terminal Development Co., Ltd.\* (三亞鳳凰島國際郵輪港發展有限公司) (the “**Project Company**”), an invested company, particulars of which are set out as follows:

**I. BASIC INFORMATION OF THE REPORT**

On 10 June 2022, the Project Company received a Civil Ruling (2022 Qiong 02 Po Shen No. 8) served by the Intermediate People's Court of Sanya, Hainan Province, which, on the grounds that the Project Company was not able to repay the due debts and was insolvent, ruled that the claim for reorganization of the Project Company (at the company level) by Sanya Development Holdings Co., Ltd.\* (三亞發展控股有限公司), the creditor, has been accepted.

## **II. IMPACT OF THE REORGANIZATION OF THE INVESTED COMPANY ON THE COMPANY**

### **(I) Impact on the Business of the Company**

The Project Company is an invested company of the Company. As of the date of this announcement, the Company held 45% of equity interests in the Project Company. The Project Company was not consolidated into the consolidated statements of the Company and was not involved in other principal businesses of the Company. Entering into the reorganization procedure will not have a material impact on the normal operation of the principal businesses of the Company.

For details of the Company's acquisition of the Project Company and its related enterprises in 2014, please refer to the announcement of the Company dated 25 March 2014.

### **(II) Impact on the Financial Position of the Company**

As of 31 December 2021, the total assets of the Project Company amounted to approximately RMB5,040 million and the total liabilities amounted to approximately RMB18,605 million. The equity investment by the Company and its holding subsidiaries in the Project Company was RMB1,000 million. The Company adopted the equity method to account for the long-term equity investment, which was RMB0.

## **III. RISK WARNING**

The procedure, timing and result of the reorganization of the Project Company are subject to uncertainty. The Company will pay continuous attention to the subsequent development and impact of the reorganization of the Project Company and timely fulfill the information disclosure obligations.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Communications Construction Company Limited**  
**ZHOU Changjiang**  
*Company Secretary*

Beijing, the PRC  
13 June 2022

*As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihui, LIU Xiang, SUN Ziyu, MI Shuhua, LIU Hui<sup>#</sup>, CHAN Wing Tak Kevin<sup>#</sup>, WU Guangqi<sup>#</sup> and ZHOU Xiaowen<sup>#</sup>.*

<sup>#</sup> *Independent non-executive Director*

<sup>\*</sup> *For identification purpose only*