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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON THE REPURCHASE OF H SHARES**

This announcement is made by China Communications Construction Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the resolution regarding the grant of general mandate to the board of directors of the Company to repurchase the H shares of the Company (the “**2019 Repurchase Resolution**”) which was considered and passed at the 2019 second extraordinary general meeting, 2019 first A shareholders’ class meeting and 2019 first H shareholders’ class meeting of the Company convened on 15 November 2019 (the “**2019 Repurchase Mandate Date**”), which is valid from the passing of the 2019 Repurchase Resolution until the conclusion of the next annual general meeting of the Company following the passing of the 2019 Repurchase Resolution. As at 9 June 2020, the Company repurchased a total of 9,024,000 H shares pursuant to the 2019 Repurchase Resolution, representing 0.2038% and 0.0558% of the total number of H shares and total number of issued shares of the Company as at the 2019 Repurchase Mandate Date, respectively, by using its self-owned funds and by means of centralized bidding trading. The total cumulative consideration paid was approximately HK\$44.19 million (excluding commission and other expenses).

The Company held the 2019 annual general meeting, 2020 first A shareholders' class meeting and 2020 first H shareholders' class meeting on 9 June 2020 (the “**2020 Repurchase Mandate Date**”), which considered and passed the resolution regarding the grant of general mandate to the board of directors of the Company to repurchase the H shares of the Company (the “**2020 Repurchase Resolution**”), and the validity period shall commence from the passing of the 2020 Repurchase Resolution until the expiration of the 12-month period following the passing of this resolution or until the conclusion of the next annual general meeting of the Company or until the date on which this resolution is revoked or amended by a special resolution of the shareholders at a general meeting of the Company (whichever is shorter). Except for the aforementioned validity period, other matters of 2020 Repurchase Resolution are the same as 2019 Repurchase Resolution, that is, the Company can use its self-owned funds to repurchase no more than 442.75 million H shares by means of centralized bidding trading, and the repurchase price shall not be higher by 5% than the average closing price of the five trading days prior to each actual repurchase and shall not exceed 70% of the net asset per share during implementation. For details, please refer to the circular dated 24 April 2020 and the announcement dated 9 June 2020 of the Company.

During the validity period of 2020 Repurchase Resolution, the Company will implement the repurchase as and when opportunities arise, so as to strengthen the management of the equity market value of the Company, improve the market image and enhance the investors' confidence in the Company. Meanwhile, according to the 2020 Repurchase Resolution, the Company may repurchase its shares at any price as determined by the board of directors subject to the applicable requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is no assurance of the timing, quantity or price of any share repurchase. Shareholders and investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
9 June 2020

As at the date of this announcement, the directors of the Company are LIU Qitao, SONG Hailiang, LIU Maoxun, HUANG Long[#], ZHENG Changhong[#] and NGAI Wai Fung[#].

[#] *Independent non-executive director of the Company*