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中國交通建設股份有限公司  
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1800)**

**ANNOUNCEMENT IN RELATION TO  
RECEIVING APPROVAL FROM THE SASAC ON THE SPIN-OFF  
AND LISTING OF SUBSIDIARIES BY THE COMPANY**

References are made to the announcements of the Company dated 11 May 2022, 28 December 2022, 10 January 2023 and 28 February 2023 and the circular of the Company dated 21 February 2023 (the “**Circular**”) in relation to the Proposed Assets Reorganization and the Proposed Spin-off. Unless the content otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular. Pursuant to the arrangements under the Proposed Assets Reorganization and the Proposed Spin-off, the Company proposed to spin off and list its subsidiaries, namely CCCC Highway Institute, CCCC First Highway Institute and CCCC Second Highway Institute, by reorganization with Qilianshan. Upon completion of the Proposed Assets Reorganization and the Proposed Spin-off, the shareholding structure of the Company will remain unchanged, and Qilianshan will become the controlling shareholder of CCCC Highway Institute, CCCC First Highway Institute and CCCC Second Highway Institute, the Company will become the controlling shareholder of Qilianshan, and CCCG will become the de facto controller of Qilianshan.

The Company has received the SASAC’s Approval on Matters Related to the Assets Reorganization and the Supporting Financing of Gansu Qilianshan Cement Group Co., Ltd.\* (甘肅祁連山水泥集團股份有限公司) (Guo Zi Chan Quan [2023] No. 87) (《關於甘肅祁連山水泥集團股份有限公司資產重組和配套融資有關事項的批覆》(國資產權[2023]87號)) forwarded by CCCG, the controlling shareholder of the Company, in which the SASAC has agreed in principle to the overall plan of Qilianshan’s assets reorganization and supporting financing.

**The Proposed Assets Reorganization and the Proposed Spin-off are subject to, among other things, the approval, endorsement or consent for registration of the relevant domestic and overseas regulatory authorities, including the SSE, the CSRC, the Hong Kong Stock Exchange and the State Administration for Market Regulation. Accordingly, the Proposed Assets Reorganization and the Proposed Spin-off may or may not proceed. The Company will fulfill further disclosure obligations in accordance with the requirements under the Hong Kong Listing Rules in due course. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Communications Construction Company Limited**  
**ZHOU Changjiang**  
*Company Secretary*

Beijing, the PRC  
9 March 2023

*As at the date of this announcement, the directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, SUN Ziyu, MI Shuhua, LIU Hui<sup>#</sup>, CHAN Wing Tak Kevin<sup>#</sup>, WU Guangqi<sup>#</sup> and ZHOU Xiaowen<sup>#</sup>.*

<sup>#</sup> *Independent non-executive Director*