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中國交通建設股份有限公司  
**CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1800)**

**2024 FIRST QUARTERLY REPORT**

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period or the Period refers to the period from January to March 2024.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

**IMPORTANT NOTICE**

- ① The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from the quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.

- ② The Company's legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.
- ③ The first quarterly report is unaudited.
- ④ Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.
- ⑤ RMB refers to Renminbi, the lawful currency of the PRC.

## 1. PRINCIPAL FINANCIAL DATA

### (1) Principal accounting data and financial indicators

*Unit: RMB*

<b>Item</b>	<b>The Reporting Period</b>	<b>Changes of the Reporting Period as compared to the corresponding period of last year (%)</b>
Operating income	176,904,193,700	0.18
Net profit attributable to equity holders of the Company	6,140,683,103	10.00
Net profit attributable to equity holders of the Company after extraordinary profit and loss	6,101,693,860	12.14
Net cash flow from operating activities	-39,634,707,471	N/A
Basic earnings per share (RMB per share)	0.36	12.50
Diluted earnings per share (RMB per share)	0.36	12.50
Return on net assets (weighted average) (%)	2.16	0.04

	<b>As at the end of the Reporting Period</b>	<b>As at the end of last year</b>	<b>Changes at the end of the Reporting Period as compared to the end of last year (%)</b>
Total assets	1,818,355,063,755	1,684,262,786,164	7.96
Owners' equity attributable to equity holders of the Company	309,527,548,253	301,734,470,210	2.58

*Note:* In calculating the basic earnings per share as at the end of the Reporting Period, the interests on the perpetual mid-term notes of RMB311 million have been deducted.

(2) **Extraordinary profit and loss items and amounts**

Applicable     Not applicable

*Unit: RMB*

<b>Extraordinary profit and loss item</b>	<b>Amount for the Reporting Period</b>
Profit or loss from disposal of non-current assets, including the offset part provided for asset impairment	10,221,986
Government grant recognised in current profit or loss, except for those acquired in the ordinary business of the Company, in compliance with the national policy, granted according to determined standards or have a sustained impact on profit and loss of the Company	39,566,987
Profit or loss from the change in fair value generated from financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities, other than effective hedging activities associated with normal business operations of the Company	1,019,286
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	631,446
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations	-76,404
Entrusted fee income from entrusted operations	-1,038,598
Other non-operating income and expenses other than above items	22,018,971
Other profit and loss items conforming to the definition of extraordinary profit and loss	8,646,067
Less: Income tax impact	15,428,546
Effect on minority interests (after tax)	38,989,243
<b>Total</b>	<b>26,571,952</b>

If the items not illustrated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》) are identified as extraordinary profit or loss items by the Company and the amount is significant, and if the extraordinary profit or loss items illustrated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items are defined as ordinary profit or loss items, the reason should be stated.

Applicable  Not applicable

**(3) Changes in major accounting figures and financial indicators and the reasons therefor**

Applicable  Not applicable

During the Reporting Period, the Company solidly promoted the “Year of Deepening High-quality Development” initiative, adhered to the keynote of maintaining stability while pursuing progress, fostering stability through progress, and establishing the new before abolishing the old, focused on market operations and continuously improved its ability to create value, so as to achieve a stable growth in overall operation. The value of new contracts amounted to RMB507,298 million, representing a year-on-year increase of 10.81%. Revenue from operations amounted to RMB176,904 million, representing a year-on-year increase of 0.18%. Operating profit amounted to RMB9,325 million, representing a year-on-year increase of 10.10%. Net profit attributable to owners of the parent company amounted to RMB6,141 million, representing a year-on-year increase of 10.00%; earnings per share was RMB0.36.

Item	Changes (%)	Main reasons
Taxes and surcharges	31.37	Mainly due to the increase in land appreciation tax paid by particular subsidiaries.
Selling expenses	43.27	Mainly due to the intensified expansion of operations and the increase in market development expenses.
Finance costs	37.43	Mainly due to certain investment projects entering operating phase and the increase in finance costs.
Investment income	N/A	Mainly due to the dividend income recognised by the Company.
Gains from fair value changes	N/A	Mainly due to changes in the fair value of financial assets.

<b>Item</b>	<b>Changes (%)</b>	<b>Main reasons</b>
Credit impairment loss	N/A	The credit impairment loss turned into a gain mainly due to the impairment reversal resulting from the realisation of collections on certain projects.
Operating profit	10.10	Mainly due to the improved profitability.
Financial assets held for trading	744.89	Mainly due to the purchase of public fund products to improve the efficiency of capital use.
Short-term borrowings	86.27	Mainly due to the need to meet the requirements of daily operations.
Other current liabilities	47.32	Mainly due to the need to meet the requirements of daily operations.
Bonds payable	30.22	Mainly due to the need to meet the requirements of daily operations.
Net cash flow from operating activities	N/A	The year-on-year increase in net outflow was mainly due to the growth in the Company's business scale.

## 2. INFORMATION ON SHAREHOLDERS

### (1) Total number of holders of ordinary shares, number of holders of preference shares whose voting rights had resumed and shareholding of the top ten shareholders

*Unit: share*

Total number of holders of ordinary shares as at the end of the Reporting Period	161,518	Total number of holders of preference shares whose voting rights had resumed as at the end of the Reporting Period (if any)	-			
Particulars of shareholding of the top ten shareholders (excluding shares lent through refinancing business)						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium held	Pledge, mark or freeze	
					Status of shares	Number
China Communications Construction Group (Limited)	State	9,374,616,604	57.58	0	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal entity	4,378,023,252	26.89	Unknown	Unknown	Unknown
China Securities Finance Corporation Limited	State-owned legal entity	483,846,064	2.97	0	Nil	0
Central Huijin Asset Management Ltd.	State-owned legal entity	95,990,100	0.59	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal entity	51,863,299	0.32	0	Nil	0
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	Unknown	38,199,800	0.23	0	Nil	0
China Construction Bank Corporation – E Fund CSI 300 Trading Open-End Index Initiating Securities Investment Fund	Unknown	26,736,911	0.16	0	Nil	0
China Life Insurance (Group) Company – traditional – general insurance product – southbound trading (innovation strategy)	Unknown	25,444,508	0.16	0	Nil	0
Securities Account Backed by Customer Credit Transactions of Huatai Securities Co., Ltd.	Unknown	23,321,940	0.14	0	Nil	0
Bank of Communications Co., Ltd. – GF CSI Construction and Engineering ETF	Unknown	21,514,268	0.13	0	Nil	0

<b>Particulars of shareholding of the top ten shareholders not subject to trading moratorium</b>			
<b>Name of shareholder</b>	<b>Number of shares not subject to trading moratorium held</b>	<b>Class and number of shares</b>	
		<b>Class</b>	<b>Number</b>
China Communications Construction Group (Limited)	9,374,616,604	RMB denominated ordinary shares	9,374,616,604
HKSCC NOMINEES LIMITED	4,378,023,252	Overseas-listed foreign shares	4,378,023,252
China Securities Finance Corporation Limited	483,846,064	RMB denominated ordinary shares	483,846,064
Central Huijin Asset Management Ltd.	95,990,100	RMB denominated ordinary shares	95,990,100
Hong Kong Securities Clearing Company Limited	51,863,299	RMB denominated ordinary shares	51,863,299
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	38,199,800	RMB denominated ordinary shares	38,199,800
China Construction Bank Corporation –E Fund CSI 300 Trading Open-End Index Initiating Securities Investment Fund	26,736,911	RMB denominated ordinary shares	26,736,911
China Life Insurance (Group) Company – traditional – general insurance product – southbound trading (innovation strategy)	25,444,508	RMB denominated ordinary shares	25,444,508
Securities Account Backed by Customer Credit Transactions of Huatai Securities Co., Ltd.	23,321,940	RMB denominated ordinary shares	23,321,940
Bank of Communications Co., Ltd. – GF CSI Construction and Engineering ETF	21,514,268	RMB denominated ordinary shares	21,514,268
Explanations on related-party relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no related-party relationship or action in concert between CCCG and the other nine shareholders mentioned above. Save as disclosed above, the Company is not aware of any related-party relationship among the above shareholders or any parties acting in concert.		

*Note:* As at 31 March 2024, the total number of holders of ordinary shares was 149,547 for A shares and 11,971 for H shares.



**Particulars of lending of shares by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the refinancing business**

Applicable    Not applicable

*Unit: share*

Particulars of lending of shares by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the refinancing business								
Name of shareholder (full name)	Shares held in general account and credit account at the beginning of the Period		Shares lent by refinancing at the beginning of the Period and not yet returned		Shares held in general account and credit account at the end of the Period		Shares lent by refinancing at the end of the Period and not yet returned	
	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)
Bank of Communications Co., Ltd. – GF CSI Construction and Engineering ETF	26,321,368	0.16	1,345,300	0.01	21,514,268	0.13	1,401,300	0.01
China Construction Bank Corporation – E Fund CSI 300 Trading Open-End Index Initiating Securities Investment Fund	9,919,111	0.06	47,600	0.00	26,736,911	0.16	217,600	0.00
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	26,360,300	0.16	61,700	0.00	38,199,800	0.23	0	0.00

**The top 10 shareholders and the top 10 shareholders not subject to trading moratorium have changed compared with the previous period due to refinancing lending/return**

Applicable    Not applicable

### 3. OTHER REMINDERS

Other important information about the Company's operating conditions during the Reporting Period that needs to be brought to investors' attention

Applicable    Not applicable

#### (1) Details of new contracts value

From January to March 2024, the value of new contracts of the Company amounted to RMB507,298 million, representing an increase of 10.81% as compared to the corresponding period of last year, achieving 25.49% of the Company's annual goal. Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB464,426 million, RMB10,131 million, RMB29,219 million and RMB3,522 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB91,235 million (equivalent to approximately USD12,943 million), representing an increase of 9.37% as compared to the corresponding period of last year, accounting for approximately 18% of the Company's new contracts value. Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB87,283 million, RMB288 million, RMB3,126 million and RMB538 million, respectively.

The contract value of infrastructure and other investment projects of each business confirmed according to the shareholding ratio of the Company amounted to RMB26,734 million. During the process of design and construction, the value of construction and installation contracts to be undertaken by the Company is estimated to be RMB21,503 million.

Unit: RMB million

Type of business	2024 (January to March)		Aggregate in 2024		Aggregate in 2023	Year-on- year change
	Number	Amount	Number	Amount	Amount	(%)
<b>Infrastructure Construction</b>						
<b>Business</b>	1,482	464,426	1,482	464,426	401,220	15.75
Port Construction	90	28,641	90	28,641	38,536	-25.68
Road and Bridge Construction	148	72,967	148	72,967	105,116	-30.58
Railway Construction	4	4,935	4	4,935	12,978	-61.97
Urban Construction, etc.	1,200	270,600	1,200	270,600	168,939	60.18
Overseas Projects	40	87,283	40	87,283	75,650	15.38
<b>Infrastructure Design Business</b>	1,707	10,131	1,707	10,131	17,400	-41.77
<b>Dredging Business</b>	340	29,219	340	29,219	35,554	-17.82
<b>Other Businesses</b>	N/A	3,522	N/A	3,522	3,639	-3.23
<b>Total</b>	<b>N/A</b>	<b>507,298</b>	<b>N/A</b>	<b>507,298</b>	<b>457,813</b>	<b>10.81</b>

## (2) Other significant events

1. First tranche of super short-term commercial paper of 2024: issuance date: 12 January 2024; maturity date: 10 July 2024; issuance size: RMB2,000 million; coupon rate: 2.22%.
2. Second tranche of super short-term commercial paper of 2024: issuance date: 18 January 2024; maturity date: 16 July 2024; issuance size: RMB2,000 million; coupon rate: 2.23%.
3. Third tranche of super short-term commercial paper of 2024: issuance date: 24 January 2024; maturity date: 22 July 2024; issuance size: RMB2,000 million; coupon rate: 2.23%.
4. Fourth tranche of super short-term commercial paper of 2024: issuance date: 7 February 2024; maturity date: 6 August 2024; issuance size: RMB2,000 million; coupon rate: 2.11%.

#### 4. QUARTERLY FINANCIAL STATEMENTS

##### (1) Type of audit opinion

Applicable  Not applicable

##### (2) Financial Statements

#### Consolidated Balance Sheet 31 March 2024

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	31 March 2024	31 December 2023
<b>Current assets:</b>		
Cash and bank balances	143,117,429,262	120,933,655,473
Financial assets held for trading	7,080,200,449	837,997,809
Bills receivable	1,874,546,986	1,807,129,078
Accounts receivable	117,986,929,144	116,424,517,658
Receivables financing	1,886,659,432	960,911,064
Prepayments	33,267,744,739	27,034,719,013
Other receivables	67,522,048,329	56,112,245,035
Including: Interest receivable	2,313,623	2,124,214
Dividends receivable	519,855,547	469,673,031
Inventories	94,881,195,710	88,021,215,071
Contract assets	190,718,824,555	170,256,765,969
Assets held for sale	1,559,205	3,901,607,794
Non-current assets due within one year	85,129,724,204	78,700,474,259
Other current assets	24,621,535,939	21,149,154,620
<b>Total current assets</b>	<b>768,088,397,956</b>	<b>686,140,392,843</b>

Item	31 March 2024	31 December 2023
<b>Non-current assets:</b>		
Debt investments	1,208,160,608	1,239,902,378
Long-term receivables	250,904,354,881	223,684,346,609
Long-term equity investments	113,004,393,520	113,490,396,858
Other equity instrument investments	24,062,442,718	21,425,460,986
Other non-current financial assets	27,639,918,021	27,728,686,245
Investment properties	11,427,696,752	11,453,961,589
Fixed assets	62,907,098,935	63,662,549,889
Construction in progress	13,290,113,036	10,717,146,231
Right-of-use assets	3,173,844,471	3,126,138,896
Intangible assets	220,308,247,181	210,091,297,362
Development expenses	278,810,505	357,734,723
Goodwill	5,240,649,638	5,454,638,748
Long-term deferred expenses	1,451,349,640	1,405,975,860
Deferred income tax assets	10,174,205,899	10,117,040,956
Other non-current assets	305,195,379,994	294,167,115,991
<b>Total non-current assets</b>	<b>1,050,266,665,800</b>	<b>998,122,393,321</b>
<b>Total assets</b>	<b>1,818,355,063,755</b>	<b>1,684,262,786,164</b>
<b>Current liabilities:</b>		
Short-term borrowings	91,329,007,977	49,029,315,519
Financial liabilities held for trading	764,253	5,380,841
Bills payable	36,057,170,005	35,532,504,102
Accounts payable	363,255,258,358	356,256,876,199
Contract liabilities	81,954,454,110	73,475,830,407
Accrued payroll	2,827,317,145	2,863,686,755
Taxes and surcharges payable	15,542,676,884	15,987,451,010
Other payables	107,319,285,585	112,256,593,925
Dividends payable	2,970,597,689	2,774,635,424
Liabilities held for sale	0	2,688,491,255
Non-current liabilities due within one year	66,488,353,192	73,898,925,965
Other current liabilities	59,201,799,340	40,185,796,840
<b>Total current liabilities</b>	<b>823,976,086,849</b>	<b>762,180,852,818</b>

Item	31 March 2024	31 December 2023
<b>Non-current liabilities:</b>		
Long-term borrowings	417,737,143,221	372,310,055,891
Bonds payable	33,276,711,796	25,553,716,711
Lease liabilities	1,944,378,078	1,850,186,785
Long-term payables	59,796,660,904	52,513,307,696
Long-term accrued payroll	884,348,571	906,932,817
Estimated liabilities	3,055,872,968	3,250,946,539
Deferred income	1,289,775,399	1,261,803,481
Deferred income tax liabilities	5,266,574,850	4,379,117,205
Other non-current liabilities	1,116,088,525	931,365,552
<b>Total non-current liabilities</b>	<b>524,367,554,312</b>	<b>462,957,432,677</b>
<b>Total liabilities</b>	<b>1,348,343,641,160</b>	<b>1,225,138,285,495</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	16,280,111,425	16,263,661,425
Other equity instruments	34,999,575,472	34,999,575,472
Perpetual bonds	34,999,575,472	34,999,575,472
Capital reserves	42,618,358,227	42,616,721,823
Less: Treasury shares	605,310,500	522,073,500
Other comprehensive income	11,538,025,802	10,079,627,973
Special reserves	5,110,611,534	4,851,463,830
Surplus reserves	11,282,925,028	11,282,925,028
Provision for general risks	887,241,811	873,106,489
Undistributed profit	187,416,009,452	181,289,461,670
Total owners' equity (or shareholders' equity) attributable to the parent company	309,527,548,253	301,734,470,210
Minority interest	160,483,874,342	157,390,030,459
Total owners' equity (or shareholders' equity)	470,011,422,595	459,124,500,669
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>1,818,355,063,755</b>	<b>1,684,262,786,164</b>

Legal representative:  
WANG Tongzhou

Person-in-charge of accounting:  
LIU Zhengchang

Head of accounting department:  
JIANG Feng

**Consolidated Income Statement**  
**January to March 2024**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First quarter of 2024	First quarter of 2023
<b>I. Total revenue from operations</b>	<b>176,904,193,700</b>	<b>176,591,274,385</b>
Including: Revenue from operations	176,904,193,700	176,591,274,385
<b>II. Total cost of operations</b>	<b>167,700,529,376</b>	<b>167,345,411,225</b>
Including: Cost of operations	155,858,745,663	156,054,568,746
Taxes and surcharges	547,125,537	416,487,746
Selling expenses	723,866,124	505,247,382
Administrative expenses	4,404,077,413	4,255,594,820
R&D expenses	4,691,019,047	5,039,694,682
Finance costs	1,475,695,593	1,073,817,848
Including: Interest expenses	4,701,881,420	4,102,490,947
Interest income	3,664,160,961	3,367,483,640
Add: Other gains	85,357,592	99,701,030
Investment income (loss denoted with “-”)	-101,098,697	-368,466,959
Including: Investment income from associates and joint ventures	-330,490,515	-359,017,463
De-recognition gains on financial assets measured at amortised cost	-119,974,462	-185,107,596
Gains from fair value changes (loss denoted with “-”)	5,111,190	-46,844,388
Credit impairment loss (loss denoted with “-”)	356,821,438	-254,933,093
Asset impairment loss (loss denoted with “-”)	-237,983,311	-217,500,563
Gains from disposal of assets (loss denoted with “-”)	13,153,883	11,895,131
<b>III. Operating profit (loss denoted with “-”)</b>	<b>9,325,026,420</b>	<b>8,469,714,318</b>
Add: Non-operating income	32,016,893	59,144,546
Less: Non-operating expenses	59,535,344	28,647,733

<b>Item</b>	<b>First quarter of 2024</b>	<b>First quarter of 2023</b>
<b>IV. Total profit (total loss denoted with “-”)</b>	<b>9,297,507,969</b>	<b>8,500,211,131</b>
Less: Income tax expenses	1,771,513,357	1,560,043,893
<b>V. Net profit (net loss denoted with “-”)</b>	<b>7,525,994,612</b>	<b>6,940,167,239</b>
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “-”)	7,525,994,612	6,940,167,239
2. Net profit from discontinued operations (net loss denoted with “-”)	0	0
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “-”)	6,140,683,103	5,582,367,706
2. Profit and loss attributable to minority interest (net loss denoted with “-”)	1,385,311,509	1,357,799,533
<b>VI. Other comprehensive income, net of tax</b>		
(I) Other comprehensive income attributable to owners of the parent company, net of tax	1,458,397,829	-488,156,896
1. Other comprehensive income that will not be reclassified to profit and loss		
(1) Other comprehensive income that cannot be transferred to profit and loss under equity method	-31,119,749	16,667,005
(2) Fair value changes of investment in other equity instruments	1,824,714,291	-196,888,860
2. Other comprehensive income that will be reclassified to profit and loss		
(1) Other comprehensive income that may be transferred to profit and loss under equity method	3,178,633	-35,856,464
(2) Cash flow hedging reserves	3,676,464	-3,896,588
(3) Exchange differences arising from retranslation of financial statements denominated in foreign currencies	-342,051,810	-268,181,988
(II) Other comprehensive income attributable to minority interest, net of tax	<b>16,553,069</b>	<b>-15,349,879</b>



Item	First quarter of 2024	First quarter of 2023
<b>VII. Total comprehensive income</b>		
(I) Total comprehensive income attributable to owners of the parent company	7,599,080,932	5,130,067,274
(II) Total comprehensive income attributable to minority interest	1,401,864,578	1,342,449,654
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB per share)	0.36	0.32
(II) Diluted earnings per share (RMB per share)	0.36	0.32

Legal representative:  
WANG Tongzhou

Person-in-charge of accounting:  
LIU Zhengchang

Head of accounting department:  
JIANG Feng

**Consolidated Cash Flow Statement**  
**January to March 2024**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First quarter of 2024	First quarter of 2023
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	170,635,230,115	170,814,225,349
Refund of taxes and surcharges	640,783,222	210,860,682
Other cash received from business-related activities	5,739,782,114	3,651,854,270
<b>Sub-total of cash inflow from operating activities</b>	<b>177,015,795,451</b>	<b>174,676,940,300</b>
Cash paid for goods and services	189,723,914,657	177,912,576,434
Cash paid to and on behalf of employees	11,409,898,662	10,084,074,219
Taxes and surcharges paid	6,012,572,199	4,708,488,236
Other cash paid for business-related activities	9,504,117,404	7,605,439,363
<b>Sub-total of cash outflow from operating activities</b>	<b>216,650,502,922</b>	<b>200,310,578,251</b>
<b>Net cash flow from operating activities</b>	<b>-39,634,707,471</b>	<b>-25,633,637,952</b>
<b>II. Cash flows from investing activities:</b>		
Cash from disposal of investments	1,270,625,303	1,090,136,726
Cash from investment income	74,281,869	28,921,659
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	26,794,868	470,115,261
Net cash received from disposal of subsidiaries and other business entities	1,077,400,000	0
Other cash received from investing-related activities	1,311,248,914	716,098,322
<b>Sub-total of cash inflow from investing activities</b>	<b>3,760,350,954</b>	<b>2,305,271,967</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	8,272,306,802	11,379,955,188
Cash paid for investment	10,259,118,571	8,232,231,512
Other cash paid for investing-related activities	7,179,826,917	5,471,303,510
<b>Sub-total of cash outflow from investing activities</b>	<b>25,711,252,290</b>	<b>25,083,490,210</b>
<b>Net cash flow from investing activities</b>	<b>-21,950,901,336</b>	<b>-22,778,218,243</b>

Item	First quarter of 2024	First quarter of 2023
<b>III. Cash flows from financing activities:</b>		
Cash received from investments	2,692,669,944	3,369,496,035
Including: Cash received by subsidiaries from minority shareholders' investment	374,048,389	2,505,466,370
Cash received from borrowings	143,576,918,805	112,561,630,872
Other cash received from financing-related activities	2,653,152,028	684,660,266
<b>Sub-total of cash inflow from financing activities</b>	<b>148,922,740,777</b>	<b>116,615,787,173</b>
Cash paid for repayment of debts	48,242,503,185	35,000,031,014
Cash paid for distribution of dividends, profits or interest payments	4,648,762,452	4,616,502,127
Including: Dividends and profits paid by subsidiaries to minority shareholders	32,967,024	101,591,667
Other cash paid for financing-related activities	6,477,358,503	2,531,396,757
<b>Sub-total of cash outflow from financing activities</b>	<b>59,368,624,141</b>	<b>42,147,929,898</b>
<b>Net cash flow from financing activities</b>	<b>89,554,116,636</b>	<b>74,467,857,275</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>-349,431,837</b>	<b>233,509,324</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>27,619,075,993</b>	<b>26,289,510,404</b>
Add: Cash and cash equivalents balance at the beginning of the period	110,358,068,115	103,202,248,632
<b>VI. Cash and cash equivalents balance at the end of the period</b>	<b>137,977,144,108</b>	<b>129,491,759,036</b>

Legal representative:  
WANG Tongzhou

Person-in-charge of accounting:  
LIU Zhengchang

Head of accounting department:  
JIANG Feng

**Balance Sheet of the Parent Company**  
**31 March 2024**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	31 March 2024	31 December 2023
<b>Current assets:</b>		
Cash and bank balances	25,240,235,261	23,346,169,151
Derivative financial assets	15,966	15,966
Bills receivable	15,380,000	89,980,000
Accounts receivable	11,476,091,319	11,280,362,914
Receivables financing	84,281,757	94,505,787
Prepayments	1,207,442,975	1,596,709,216
Other receivables	41,237,239,534	41,699,995,205
Dividends receivable	6,716,490,031	7,357,329,726
Inventories	529,237,688	488,053,672
Contract assets	8,293,116,879	7,368,588,206
Non-current assets due within one year	2,934,762,062	3,414,541,933
Other current assets	809,180,856	634,389,733
<b>Total current assets</b>	<b>91,826,984,297</b>	<b>90,013,311,782</b>
<b>Non-current assets:</b>		
Long-term receivables	4,900,309,431	4,258,566,586
Long-term equity investments	176,914,264,963	175,843,437,920
Other equity instrument investments	6,491,522,153	5,609,170,154
Other non-current financial assets	798,562,876	798,562,876
Investment properties	1,630,550,591	1,644,745,112
Fixed assets	146,263,358	142,993,109
Construction in progress	1,395,312	1,325,501
Right-of-use assets	80,474,399	79,173,893
Intangible assets	518,702,644	440,674,426
Development expenses	93,566,327	195,479,508
Long-term deferred expenses	30,576,687	26,227,157
Other non-current assets	1,588,795,186	1,482,322,407

Item	31 March 2024	31 December 2023
<b>Total non-current assets</b>	<b>193,194,983,929</b>	<b>190,522,678,649</b>
<b>Total assets</b>	<b>285,021,968,226</b>	<b>280,535,990,431</b>
<b>Current liabilities:</b>		
Short-term borrowings	38,675,732,503	24,932,148,280
Accounts payable	17,961,678,156	17,009,707,218
Contract liabilities	3,374,603,917	3,428,570,543
Accrued payroll	89,110,358	119,313,907
Taxes and surcharges payable	2,015,379,161	1,998,872,675
Other payables	24,456,252,995	42,706,975,940
Including: Interest payables	0	10,333,333
Dividends payable	261,856,806	448,336,000
Non-current liabilities due within one year	13,644,356,129	14,626,274,137
Other current liabilities	10,111,284,386	1,937,397,780
<b>Total current liabilities</b>	<b>110,328,397,605</b>	<b>106,759,260,480</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	13,518,949,120	13,544,096,290
Bonds payable	10,897,551,433	10,758,690,635
Lease liabilities	47,351,541	78,612,869
Long-term payables	6,505,188,497	6,475,311,667
Long-term accrued payroll	24,670,551	21,606,747
Estimated liabilities	4,245,330	4,245,330
Deferred income	5,261,600	5,422,987
Deferred income tax liabilities	790,142,500	570,305,376
Other non-current liabilities	14,796,814	0
<b>Total non-current liabilities</b>	<b>31,808,157,386</b>	<b>31,458,291,901</b>
<b>Total liabilities</b>	<b>142,136,554,991</b>	<b>138,217,552,381</b>

<b>Item</b>	<b>31 March 2024</b>	<b>31 December 2023</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	16,280,111,425	16,263,661,425
Other equity instruments	34,999,575,472	34,999,575,472
Perpetual bonds	34,999,575,472	34,999,575,472
Capital reserves	26,164,893,826	26,098,106,825
Less: Treasury shares	605,310,500	522,073,500
Other comprehensive income	4,394,598,363	3,734,384,653
Special reserves	0	0
Surplus reserves	11,831,951,992	11,831,951,992
Undistributed profit	49,819,592,657	49,912,831,183
<b>Total owners' equity (or shareholders' equity)</b>	<b>142,885,413,235</b>	<b>142,318,438,050</b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>285,021,968,226</b>	<b>280,535,990,431</b>

Legal representative:      Person-in-charge of accounting:      Head of accounting department:  
WANG Tongzhou              LIU Zhengchang                              JIANG Feng

**Income Statement of the Parent Company**  
**January to March 2024**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First quarter of 2024	First quarter of 2023
<b>I. Revenue from operations</b>	<b>8,018,281,837</b>	<b>7,578,481,754</b>
Less: Cost of operations	7,512,609,891	7,109,169,746
Taxes and surcharges	19,694,781	3,847,675
Selling expenses	31,686	556,847
Administrative expenses	286,444,969	268,311,558
R&D expenses	12,331,878	264,615
Finance costs	273,170,833	131,833,389
Including: Interest expenses	559,324,115	513,497,947
Interest income	315,389,535	369,329,635
Add: Other gains	2,440,697	1,969,249
Investment income (loss denoted with “-”)	1,514,270	2,841,727,565
Including: Investment income from associates and joint ventures	1,514,270	-4,197,502
Credit impairment loss (loss denoted with “-”)	-2,645,600	-236,697,568
Asset impairment loss (loss denoted with “-”)	-7,004,166	-3,478,921
Gains from disposal of assets (loss denoted with “-”)	0	-310,224
<b>II. Operating profit (loss denoted with “-”)</b>	<b>-91,697,001</b>	<b>2,667,708,024</b>
Add: Non-operating income	1	3,608
Less: Non-operating expenses	265	17,503
<b>III. Total profit (total loss denoted with “-”)</b>	<b>-91,697,265</b>	<b>2,667,694,129</b>
Less: Income tax expenses	1,090,095	13,777,649
<b>IV. Net profit (net loss denoted with “-”)</b>	<b>-92,787,361</b>	<b>2,653,916,480</b>
(I).Net profit from continuing operations (net loss denoted with “-”)	-92,787,361	2,653,916,480

<b>Item</b>	<b>First quarter of 2024</b>	<b>First quarter of 2023</b>
<b>V. Other comprehensive income, net of tax</b>	<b>660,213,711</b>	<b>-14,831,490</b>
(I) Other comprehensive income that will not be reclassified to profit and loss	660,579,789	0
1. Fair value changes of investment in other equity instruments	660,579,789	0
(II) Other comprehensive income that will be reclassified to profit and loss	-366,079	-14,831,490
1. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	-366,079	-14,831,490
2. Other	0	0
<b>VI. Total comprehensive income</b>	<b>567,426,350</b>	<b>2,639,084,990</b>

Legal representative:  
WANG Tongzhou

Person-in-charge of accounting:  
LIU Zhengchang

Head of accounting department:  
JIANG Feng



**Cash Flow Statement of the Parent Company**  
**January to March 2024**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First quarter of 2024	First quarter of 2023
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	7,243,422,701	14,278,643,447
Refund of taxes and surcharges	1,969,687	1,973,266
Other cash received from business-related activities	3,210,477,435	2,256,114,302
<b>Sub-total of cash inflow from operating activities</b>	<b>10,455,869,822</b>	<b>16,536,731,015</b>
Cash paid for goods and services	6,667,673,363	7,509,325,922
Cash paid to and on behalf of employees	459,130,928	312,614,305
Taxes and surcharges paid	101,911,740	37,758,000
Other cash paid for business-related activities	19,455,516,390	6,171,541,568
<b>Sub-total of cash outflow from operating activities</b>	<b>26,684,232,420</b>	<b>14,031,239,796</b>
<b>Net cash flow from operating activities</b>	<b>-16,228,362,598</b>	<b>2,505,491,219</b>
<b>II. Cash flows from investing activities:</b>		
Cash from investment income	649,632,986	364,058,872
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	0	2,689,358
Other cash received from investing-related activities	705,668,311	4,000,000,000
<b>Sub-total of cash inflow from investing activities</b>	<b>1,355,301,297</b>	<b>4,366,748,230</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,359,262	5,088,991
Cash paid for investment	1,087,960,000	526,557,400
Net cash paid for acquisition of subsidiaries and other business entities	2,020,149,883	0
Other cash paid for investing-related activities	1,867,675,708	1,853,278,833
<b>Sub-total of cash outflow from investing activities</b>	<b>4,978,144,854</b>	<b>2,384,925,225</b>
<b>Net cash flow from investing activities</b>	<b>-3,622,843,556</b>	<b>1,981,823,006</b>

Item	First quarter of 2024	First quarter of 2023
<b>III. Cash flows from financing activities:</b>		
Cash received from borrowings	40,745,387,073	16,698,185,002
Other cash received from financing-related activities	84,767,186	0
Sub-total of cash inflow from financing activities	40,830,154,259	16,698,185,002
Cash paid for repayment of debts	18,536,300,000	9,744,234,110
Cash paid for distribution of dividends, profits or interest payments	528,338,075	1,634,450
Other cash paid for financing-related activities	3,807,153	256,527,419
<b>Sub-total of cash outflow from financing activities</b>	<b>19,068,445,228</b>	<b>10,002,395,978</b>
<b>Net cash flow from financing activities</b>	<b>21,761,709,031</b>	<b>6,695,789,024</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>-16,436,766</b>	<b>647,648,643</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>1,894,066,110</b>	<b>11,830,751,891</b>
Add: Cash and cash equivalents balance at the beginning of the period	23,269,190,819	17,786,030,310
<b>VI. Cash and cash equivalents balance at the end of the period</b>	<b>25,163,256,929</b>	<b>29,616,782,202</b>

Legal representative: WANG Tongzhou      Person-in-charge of accounting: LIU Zhengchang      Head of accounting department: JIANG Feng

**(3) Adjustments to financial statements of the current year at its beginning for the initial application of the new accounting standards or interpretations commencing from 2024**

Applicable     Not applicable

By Order of the Board  
**China Communications Construction Company Limited**  
**YU Jingjing**  
*Company Secretary*

Beijing, the PRC  
29 April 2024

*As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihui, LIU Xiang, LIU Hui<sup>#</sup>, CHAN Wing Tak Kevin<sup>#</sup>, WU Guangqi<sup>#</sup> and ZHOU Xiaowen<sup>#</sup>.*

<sup>#</sup> *Independent non-executive Director*