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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2017 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period refers to the period from January 2017 to September 2017, and Period refers to the period from July 2017 to September 2017.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

1 IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 All directors of the Company attended the Board meeting and reviewed this quarterly report.
- 1.3 The Company’s legal representative LIU Qitao, the person-in-charge of accounting FU Junyuan and the head of accounting department (the person in charge of accounting) ZHU Hongbiao warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.
- 1.4 The third quarterly report of the Company is unaudited.
- 1.5 Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.

2 BASIC INFORMATION OF THE COMPANY

2.1 Principal financial data

Unit: RMB

	As at the end of the Reporting Period	As at the end of last year	Changes (%)
Total assets	883,704,733,819	801,463,079,787	10.26
Net assets attributable to equity holders of the Company	173,496,771,574	159,666,395,219	8.66
	From the beginning of the year to the end of the Reporting Period (from January to September)	From the beginning of last year to the end of the last reporting period (from January to September)	Changes as compared to the corresponding period of last year (%)
Net cash flow from operating activities	5,061,408,215	-11,506,759,631	N/A
	From the beginning of the year to the end of the Reporting Period (from January to September)	From the beginning of last year to the end of the last reporting period (from January to September)	Changes as compared to the corresponding period of last year (%)
Operating income	307,297,125,510	291,222,767,046	5.52
Net profit attributable to equity holders of the Company	11,728,553,258	11,273,640,654	4.04
Net profit attributable to equity holders of the Company after extraordinary profit and loss	10,633,108,806	10,393,850,773	2.30
Return on net assets (weighted average) (%)	7.34	7.38	-0.04
Basic earnings per share (RMB per share)	0.67	0.64	4.69
Diluted earnings per share (RMB per share)	0.67	0.64	4.69

Note: The interests amounting to RMB225 million from other influential equity instruments for which payments have been declared and dividends of RMB717.5 million from the preference shares have been deducted in calculating the earnings per share.

Extraordinary profit and loss items and amounts

Applicable Not applicable

Unit: RMB

Items	Amount for the Period (July – September)	Amount from the beginning of the year to the end of the Reporting Period (January – September)
Profit or loss from disposal of non-current assets	-2,824,614	451,152,586
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	42,031,245	178,552,261
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	–	111,767,526
Profit or loss from debt restructuring	69,592	1,140,242
Change in profit and loss generated from financial assets held for trading, change in fair value generated from financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	39,385,475	365,551,658
Other non-operating income/expenses other than above items	185,575,646	291,287,296
Effect on minority interests (after tax)	-53,555,084	-293,218,318
Income tax impact	4,972,311	-10,788,799
Total	215,654,571	1,095,444,452

2.2 Total number of shareholders, and shareholding of the top ten shareholders and top ten holders of shares without selling restrictions (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders				149,043		
Particulars of shareholding of the top ten shareholders						
Name of shareholder (full name)	Number of shareholding at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading moratorium held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
China Communications Construction Group (Limited) (“CCCCG”)	10,325,207,306	63.84	0	Nil	0	State
HKSCC NOMINEES LIMITED	4,383,124,888	27.10	0	Unknown		Overseas legal entity
China Securities Finance Corporation Limited	404,340,708	2.50	0	Unknown		State owned legal entity
Central Huijin Asset Management Ltd.	98,075,800	0.61	0	Unknown		State owned legal entity
Anbang Asset Management – China Merchants Bank – Anbang Asset – Win-Win No.3 Collective Asset Management Product	61,894,841	0.38	0	Unknown		Unknown
Anbang Pension Insurance Co., Ltd – Group All-powerful Products	26,961,915	0.17	0	Unknown		Unknown
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 Shanghai	23,629,679	0.15	0	Unknown		Unknown
Hong Kong Securities Clearing Company Limited	20,746,058	0.13	0	Unknown		Overseas legal entity
Abu Dhabi Investment Authority	15,518,866	0.10	0	Unknown		Unknown
Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund	12,119,553	0.07	0	Unknown		Unknown

Particulars of shareholding of the top ten shareholders not subject to trading moratorium			
Name of shareholder	Number of shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
CCCG	10,325,207,306	RMB denominated ordinary shares	10,325,207,306
HKSCC NOMINEES LIMITED	4,383,124,888	Overseas listed foreign shares	4,383,124,888
China Securities Finance Corporation Limited	404,340,708	RMB denominated ordinary shares	404,340,708
Central Huijin Asset Management Ltd.	98,075,800	RMB denominated ordinary shares	98,075,800
Anbang Asset Management – China Merchants Bank – Anbang Asset -Win-Win No.3 Collective Asset Management Product	61,894,841	RMB denominated ordinary shares	61,894,841
Anbang Pension Insurance Co., Ltd – Group All-powerful Products	26,961,915	RMB denominated ordinary shares	26,961,915
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 Shanghai	23,629,679	RMB denominated ordinary shares	23,629,679
Hong Kong Securities Clearing Company Limited	20,746,058	RMB denominated ordinary shares	20,746,058
Abu Dhabi Investment Authority	15,518,866	RMB denominated ordinary shares	15,518,866
Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund	12,119,553	RMB denominated ordinary shares	12,119,553
Explanations on connected relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no connected relationship or action in concert between the largest shareholder, CCCG and the other nine shareholders above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

Note: The total number of shareholders of ordinary shares as at the end of the Reporting Period is 149,043, including 134,162 holders of A shares and 14,881 holders of H shares.

2.3 Total number of shareholders of preference shares, and shareholding of the top ten shareholders of preference shares, top ten shareholders of preference shares not subject to trading moratorium as at the end of the Reporting Period

Applicable Not applicable

Unit: Share

Total number of preference shareholders					16	
Particulars of shareholding of the top ten preference shareholders						
Name of shareholder (full name)	Number of shareholding at the end of the Reporting Period	Percentage (%)	Class of shares held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd.	20,000,000	13.79	Non-Cumulative	Unknown		Others
Bosera Fund – ICBC – Bosera – ICBC – Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	16,000,000	11.03	Non-Cumulative	Unknown		Others
CCB Principal Capital – China Construction Bank – China Construction Bank Beijing Dongsi Branch	16,000,000	11.03	Non-Cumulative	Unknown		Others
Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank	14,670,000	10.12	Non-Cumulative	Unknown		Others
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	10,000,000	6.90	Non-Cumulative	Unknown		Others
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	9,590,000	6.61	Non-Cumulative	Unknown		Others
E Fund – Agricultural Bank of China – Agricultural Bank of China Limited	9,590,000	6.61	Non-Cumulative	Unknown		Others
Postal Savings Bank of China Co., Ltd.	9,000,000	6.21	Non-Cumulative	Unknown		Others
Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd.	9,000,000	6.21	Non-Cumulative	Unknown		Others
Guangdong Finance Trust Co., Ltd. – Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan	7,330,000	5.06	Non-Cumulative	Unknown		Others

Particulars of shareholding of the top ten preference shareholders not subject to trading moratorium			
Name of shareholder	Number of preference shares not subject to trading moratorium held at the end of the Reporting Period	Class and number of shares	
		Class	Number
CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd.	20,000,000	Others	20,000,000
Bosera Fund – ICBC – Bosera – ICBC – Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	16,000,000	Others	16,000,000
CCB Principal Capital – China Construction Bank – China Construction Bank Beijing Dongsi Branch	16,000,000	Others	16,000,000
Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank	14,670,000	Others	14,670,000
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	10,000,000	Others	10,000,000
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	9,590,000	Others	9,590,000
E Fund – Agricultural Bank of China – Agricultural Bank of China Limited	9,590,000	Others	9,590,000
Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Guangdong Finance Trust Co., Ltd. – Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan	7,330,000	Others	7,330,000
Explanations on connected relationship or action in concert among the top ten preference shareholders and between the above shareholders and the top ten ordinary shareholders	Among the top ten preference shareholders, there is no connected relationship with CCCG, the largest shareholder of ordinary shares, nor is the party acting in concert. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

3 SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons therefor

Applicable Not applicable

3.1.1 Material changes in principal balance sheet items and the reasons therefor

Unit: RMB

Item	Balance at the end of the Period	Balance at the beginning of the year	Changes (%)	Explanation on changes
Other current assets	2,020,008,874	3,710,821,105	-45.56	Mainly due to the decrease in prepaid income tax
Available-for-sale financial assets	29,636,652,005	21,679,327,732	36.70	Mainly due to the change in fair value of financial assets held
Held-to-maturity investments	230,714,842	130,871,103	76.29	Mainly due to the increase in foreign treasury bonds held by its subsidiaries
Other non-current assets	3,583,796,867	1,190,594,541	201.01	Mainly due to the increase in prepaid land relocation payment of individual BOT project
Taxes and surcharges payable	2,108,688,236	6,312,509,528	-66.60	Mainly due to certain impact of the policy on transitioning from business tax to value-added tax
Dividends payable	756,182,106	85,058,468	789.01	Mainly due to the increase in declared but unpaid dividends and interest from financial instruments classified under equity
Other current liabilities	8,061,827,029	14,396,331,430	-44.00	Mainly due to the repayment of overdue super short-term debentures
Accrued liabilities	791,248,788	458,973,376	72.40	Mainly due to the provision for contingency loss

3.1.2 Material changes in principal income statement items and the reasons therefor

Unit: RMB

Item	Amount from the beginning of the year to the end of the Reporting Period	Amount from the beginning of last year to the end of the last reporting period	Changes (%)	Explanation on changes
Investment income	1,867,853,676	896,968,381	108.24	Mainly due to the increase in income from disposal of long-term equity investments and available-for-sale financial assets for the period
Non-operating expenses	242,938,015	184,879,632	31.40	Mainly due to the provision for contingency loss
Net other comprehensive income after tax	4,416,594,476	-46,625,006	N/A	Mainly due to the change in fair value of available-for-sale financial assets

3.1.3 Material changes in principal cash flow statement items and the reasons therefor

Unit: RMB

Item	Amount from the beginning of the year to the end of the Reporting Period	Amount from the beginning of last year to the end of the last reporting period	Changes (%)	Explanation on changes
Net cash flow generated from operating activities	5,061,408,215	-11,506,759,631	N/A	Mainly due to the receipt of prepayment for individual large-scale project
Net cash flow generated from financing activities	11,424,106,342	31,105,373,602	-63.27	Mainly due to fewer financing activities such as issuance of bonds compared with last year

3.2 Updates, effect and solutions of significant events

✓ Applicable □ Not applicable

3.2.1 Key operational data

(1) New contracts

From January to September 2017, the value of new contracts of the Group amounted to RMB621,004 million, representing a year-on-year increase of 30.63%. Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business, heavy machinery manufacturing business and other businesses amounted to RMB548,772 million, RMB21,329 million, RMB31,772 million, RMB14,559 million and RMB4,572 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB167,499 million (equivalent to approximately USD25,223 million), representing approximately 26.97% of the Group's new contracts value. Wherein, the value of new contracts from infrastructure construction business amounted to RMB157,388 million (equivalent to approximately USD23,701 million).

Unit: RMB million

Type of business	2017 (July-September)		Aggregate in 2017		Change (%)
	Number	Value	Number	Value	
Infrastructure Construction Business	308	172,395	1,208	548,772	36.31
Port Construction	33	3,099	240	16,912	-32.96
Road and Bridge Construction	123	62,255	363	177,849	92.12
Railway Construction	0	0	8	4,376	-68.48
Investment Projects	14	69,683	27	102,381	-7.8
Municipal, and Environmental Projects, etc.	87	12,773	436	89,866	127.45
Overseas Projects	52	24,585	134	157,388	30.79
Infrastructure Design Business	1,543	5,305	3,904	21,329	7.47
Dredging Business	99	5,629	305	31,772	19.99
Heavy Machinery Manufacturing Business	N/A	4,622	N/A	14,559	-30.91
Other Businesses	N/A	1,813	N/A	4,572	-15.41
Total	N/A	189,764	N/A	621,004	30.63

(2) Investment projects

From January to September 2017, the confirmed investment value of all businesses from new investment projects is expected to be RMB111,253 million, (the confirmed investment value of share-participation projects amounted to RMB29,150 million). The budget estimate for the total investment involved in the above investment projects amounted to RMB233,909 million. During the process of designing and implementing, the value of construction and installation contracts to be undertaken by the Group was estimated to be RMB150,744 million.

3.2.2 Use of proceeds raised by the Company

Proceeds from the issuance of A ordinary shares:

As approved with the approval document (Zheng Jian Approval [2012] No.125) issued by CSRC, the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds amounted to RMB4,999,999,995 and the actual net proceeds net of issuance expenses amounted to RMB4,864,034,779. As of 30 September 2017, the investment in all investment projects financed by the proceeds from the issuance of A ordinary shares has been completed. The balance deposited in the designated proceeds account was RMB63 million, which mainly consists of interests from the designated proceeds account. As the remaining proceeds are less than 5% of the net proceeds from A ordinary shares, such proceeds will be directly used to supplement working capital in accordance with the Administrative Measures for Raising Proceeds by Companies Listed on the Shanghai Stock Exchange.

Proceeds from the issuance of preference shares:

In accordance with the Approval Regarding the Non-public Issuance of Preference Shares of China Communications Construction Company Limited (Zheng Jian Approval [2015] No.1348) from the CSRC and the Report on the Non-public Issuance of Preference Shares of China Communications Construction Company Limited, CCCC made a non-public issuance of 90 million preference shares (first tranche) and 55 million preference shares (second tranche) at a par value of RMB100 per share. The total proceeds amounted to RMB14,500 million and the actual net proceeds net of relevant issuance expenses of approximately RMB32 million amounted to approximately RMB14,468 million. As of 30 September 2017, remaining unutilised proceeds amounted to RMB472 million (including interests accrued from bank deposits for funding and after deducting bank fees and expenses).

3.2.3 Other significant events

The Company issued the first tranche 2017 super short-term debentures. Term of short-term debentures: 270 days; interests accrual date: 8 February 2017; actual issued amount: RMB3,000 million; issue price: at a par value of RMB100; issuing rate: 3.75% (for details, please refer to the announcement of the Company published on the website of Shanghai Stock Exchange on 10 February 2017).

3.3 Commitments not fulfilled during the Reporting Period

Applicable Not applicable

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Solving horizontal competition	CCCG	Pursuant to the Letter of Undertakings for Avoidance of Horizontal Competitions submitted to CCCC in March 2011, CCCG represented and undertook that: 1. The company confirms that none of the company and its subsidiaries are engaged in any form of any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 2. The company undertakes that the company will, on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries.	9 March 2011	No	Yes		The undertaking is being performed

3.4 Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes from the corresponding period last year and the reasons thereof

Applicable Not applicable

China Communications Construction Company Limited
Legal representative: LIU Qitao

30 October 2017

4 APPENDIX

4.1 Financial statements

Consolidated Balance Sheet 30 September 2017

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	98,055,193,604	114,637,221,037
Financial assets at fair value through profit or loss	569,764,451	497,388,014
Bills receivable	2,776,337,291	2,853,752,258
Trade receivables	91,356,958,202	83,436,913,111
Prepayments	18,370,973,292	17,912,450,727
Interests receivable	164,322,485	10,469,420
Dividends receivable	101,053,202	66,559,491
Other receivables	51,046,352,345	40,783,197,369
Inventories	166,602,743,840	131,527,028,973
Non-current assets due within one year	39,303,401,205	41,710,870,079
Other current assets	2,020,008,874	3,710,821,105
Total current assets	470,367,108,791	437,146,671,584

Item	Balance at the end of the Period	Balance at the beginning of the year
Non-current assets:		
Available-for-sale financial assets	29,636,652,005	21,679,327,732
Held-to-maturity investments	230,714,842	130,871,103
Long-term receivables	110,810,381,731	94,367,338,913
Long-term equity investment	22,483,348,569	19,134,343,964
Investment properties	2,777,335,155	2,876,669,070
Fixed assets	58,051,623,670	56,180,837,806
Construction in progress	9,546,531,395	10,160,372,456
Intangible assets	166,756,476,731	148,304,923,721
Development expenses	14,910,359	9,977,392
Goodwill	5,768,982,586	5,209,866,125
Long-term deferred expenses	451,991,013	433,892,061
Deferred income tax assets	3,224,880,105	4,637,393,319
Other non-current assets	3,583,796,867	1,190,594,541
Total non-current assets	413,337,625,028	364,316,408,203
Total assets	883,704,733,819	801,463,079,787
Current liabilities:		
Short-term borrowings	81,830,428,489	63,629,618,510
Financial liabilities at fair value through profit or loss	5,767,672	16,107,817
Bills payable	15,718,185,821	14,446,553,283
Trade payables	184,314,797,462	173,347,748,673
Advance receipts	103,370,475,665	83,719,426,831
Accrued payroll	1,957,309,114	1,925,866,761
Taxes and surcharges payable	2,108,688,236	6,312,509,528
Interests payable	1,051,871,152	1,419,817,911
Dividends payable	756,182,106	85,058,468
Other payables	40,999,602,693	34,542,510,135
Non-current liabilities due within one year	25,068,499,995	29,503,131,769
Other current liabilities	8,061,827,029	14,396,331,430
Total current liabilities	465,243,635,434	423,344,681,116

Item	Balance at the end of the Period	Balance at the beginning of the year
Non-current liabilities:		
Long-term borrowings	174,016,812,202	146,751,049,908
Bonds payable	23,859,944,328	26,145,817,801
Long-term payables	10,439,074,080	10,437,730,398
Long-term accrued payroll	1,222,499,127	1,343,990,000
Special payables	144,547,216	150,011,328
Accrued liabilities	791,248,788	458,973,376
Deferred income	873,846,168	868,811,361
Deferred income tax liabilities	4,576,264,790	4,441,083,556
Other non-current liabilities	621,468,773	563,614,683
Total non-current liabilities	216,545,705,472	191,161,082,411
Total liabilities	681,789,340,906	614,505,763,527
Owners' equity		
Share capital	16,174,735,425	16,174,735,425
Other equity instruments	19,430,917,349	19,430,917,349
Including: Preference shares	14,468,417,349	14,468,417,349
Capital reserve	25,436,959,660	24,015,227,157
Other comprehensive income	16,094,011,974	11,641,820,589
Special reserve	2,240,184,719	1,849,470,583
Surplus reserve	4,209,259,587	4,209,259,587
Provision for general risks	766,750,540	766,750,540
Undistributed profit	89,143,952,320	81,578,213,989
Total equity attributable to owners of the parent company	173,496,771,574	159,666,395,219
Minority interests	28,418,621,339	27,290,921,041
Total owners' equity	201,915,392,913	186,957,316,260
Total liabilities and owners' equity	883,704,733,819	801,463,079,787

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Balance Sheet of the Parent Company
30 September 2017

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	32,435,829,778	38,851,705,639
Financial assets at fair value through profit or loss	93,869	157,440
Bills receivable	20,886,897	23,000,000
Trade receivables	16,631,945,888	13,733,909,907
Prepayments	3,269,497,890	4,597,285,627
Interests receivable	10,379,173	10,379,173
Dividends receivable	8,139,473,586	9,347,380,283
Other receivables	30,193,399,183	30,867,569,088
Inventories	4,842,974,959	8,042,554,415
Non-current assets due within one year	478,604,864	510,027,511
Other current assets	498,507,993	667,800,706
Total current assets	96,521,594,080	106,651,769,789
Non-current assets:		
Available-for-sale financial assets	17,193,246,318	12,239,331,166
Long-term receivables	6,424,025,357	6,557,377,771
Long-term equity investment	106,959,348,279	103,221,711,219
Fixed assets	139,336,149	130,670,324
Construction in progress	4,003,825	3,875,620
Intangible assets	82,899,574	98,723,606
Long-term deferred expenses	3,626,019	13,097,779
Other non-current assets	-	16,251,261
Total non-current assets	130,806,485,521	122,281,038,746
Total assets	227,328,079,601	228,932,808,535

Item	Balance at the end of the Period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	23,018,533,424	12,887,400,000
Trade payables	15,583,891,354	19,643,671,411
Advance receipts	13,691,757,164	8,170,813,018
Accrued payroll	16,229,056	19,794,717
Taxes and surcharges payable	167,014,890	48,545,609
Interests payable	403,512,310	695,443,255
Dividends payable	586,551,161	–
Other payables	43,649,355,615	55,606,020,030
Non-current liabilities due within one year	943,908,333	8,802,377,673
Other current liabilities	3,866,548,785	6,594,950,284
Total current liabilities	101,927,302,092	112,469,015,997
Non-current liabilities:		
Long-term borrowings	11,213,334,927	9,087,436,246
Bonds payable	13,876,966,952	13,870,082,208
Long-term payables	6,426,925,237	4,161,077,519
Long-term accrued payroll	57,098,859	56,805,078
Special payables	5,833,288	5,802,588
Accrued liabilities	100,000,000	–
Deferred income tax liabilities	3,514,813,052	2,362,905,751
Total non-current liabilities	35,194,972,315	29,544,109,390
Total liabilities	137,122,274,407	142,013,125,387
Owners' equity:		
Share capital	16,174,735,425	16,174,735,425
Other equity instruments	19,430,917,349	19,430,917,349
Including: Preference shares	14,468,417,349	14,468,417,349
Capital reserve	25,075,044,986	25,075,044,986
Other comprehensive income	10,781,795,503	7,281,786,308
Special reserve	10,124,117	20,230,629
Surplus reserve	4,214,832,707	4,214,832,707
Undistributed profit	14,518,355,107	14,722,135,744
Total owners' equity	90,205,805,194	86,919,683,148
Total liabilities and owners' equity	227,328,079,601	228,932,808,535

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Income Statement January to September 2017

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
1. Total revenue from operations	117,195,644,376	107,783,481,808	307,297,125,510	291,222,767,046
Including: Revenue from operations	117,195,644,376	107,783,481,808	307,297,125,510	291,222,767,046
2. Total cost of operations	112,833,367,904	103,110,119,636	294,011,193,544	277,953,244,079
Including: Cost of operations	102,174,893,802	93,246,683,297	266,094,901,266	253,227,710,934
Business tax and surcharges	480,587,741	369,611,276	1,283,726,046	1,063,419,832
Selling expenses	240,872,483	153,335,580	637,005,802	500,168,286
Administrative expenses	7,378,995,689	6,309,257,626	18,414,172,526	15,255,359,758
Finance costs	2,174,741,639	2,446,452,386	5,923,310,516	5,917,421,982
Impairment loss of assets	383,276,550	584,779,472	1,658,077,388	1,989,163,287
Add: Gain from change in fair value (loss stated with “-”)	-9,843,967	53,775,447	69,264,114	59,527,361
Investment income (loss stated with “-”)	756,513,473	491,826,692	1,867,853,676	896,968,381
Including: Investment income from associates and joint ventures	441,474,530	454,235,703	303,468,567	415,384,529
Other income	52,257,898	-	117,438,380	-
3. Operating profit (loss stated with “-”)	5,161,203,876	5,218,964,310	15,340,488,136	14,226,018,709
Add: Non-operating income	214,026,156	175,998,832	637,624,961	631,732,789
Including: Gain from disposal of non-current assets	1,360,020	8,992,922	70,747,602	41,632,942
Less: Non-operating expenses	33,386,203	89,135,634	242,938,015	184,879,632
Including: Loss from disposal of non-current assets	9,217,422	32,849,777	42,680,845	67,434,811
4. Total profit (total loss stated with “-”)	5,341,843,829	5,305,827,508	15,735,175,082	14,672,871,866
Less: Income tax expense	1,059,672,149	1,033,309,784	3,641,937,876	3,223,327,390
5. Net profit (net loss stated with “-”)	4,282,171,680	4,272,517,725	12,093,237,206	11,449,544,475
Net profit attributable to owners of the parent company	4,190,275,217	4,250,621,138	11,728,553,258	11,273,640,654
Minority interests	91,896,463	21,896,587	364,683,948	175,903,821

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
6. Net other comprehensive income after tax	1,081,854,314	693,815,986	4,416,594,476	-46,625,006
Net other comprehensive income after tax attributable to owners of the parent company	1,118,524,502	625,344,436	4,452,191,384	-112,433,258
(1) Other comprehensive income that can not be subsequently reclassified to profit and loss	-	-	19,822,876	-8,992,500
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans	-	-	19,822,876	-8,992,500
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	1,118,524,502	625,344,436	4,432,368,508	-103,440,758
1. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under the equity method	30,217,540	-5,923,513	7,046,216	-2,740,270
2. Gains and losses from changes in fair value of available-for-sale financial assets	1,289,271,838	524,667,529	4,627,519,922	-701,739,570
3. Effective portion of cash flow adjusted for hedging gains or losses	1,673,614	-2,215,863	3,758,200	1,219,059
4. Exchange differences from retranslation of financial statements	-202,638,490	108,816,283	-205,955,830	599,820,023
Net other comprehensive income after tax attributable to minority interests	-36,670,188	68,471,551	-35,596,908	65,808,252
7. Total comprehensive income	5,364,025,994	4,966,333,711	16,509,831,682	11,402,919,469
Total comprehensive income attributable to owners of the parent company	5,308,799,719	4,875,965,574	16,180,744,642	11,161,207,396
Total comprehensive income attributable to minority interests	55,226,275	90,368,137	329,087,040	241,712,073
8. Earnings per share:				
(1) Basic earnings per share (RMB per share)	0.26	0.24	0.67	0.64
(2) Diluted earnings per share (RMB per share)	0.26	0.24	0.67	0.64

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

**Income Statement of the Parent Company
January to September 2017**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
1. Revenue from operations	8,999,722,828	19,687,378,019	22,647,918,844	39,942,576,658
Less: Cost of operations	8,444,317,366	17,516,886,069	21,070,248,333	37,149,983,320
Business tax and surcharges	11,626,128	234,667,904	69,974,437	340,990,122
Selling expenses	-	-	-	-
Administrative expenses	119,655,435	95,813,975	412,064,219	318,111,450
Finance costs	222,004,586	295,376,780	817,086,210	1,080,143,799
Impairment loss of assets	-10,249,289	24,613,266	48,490,340	54,489,839
Add: Gain from change in fair value (loss stated with “-”)	-	-1,994,598	-63,571	121,746
Investment income (loss stated with “-”)	110,585,573	341,162,234	3,752,770,309	3,589,912,982
Including: Investment income from associates and joint ventures	2,684,548	-13,310,437	-79,495,473	-
2. Operating profit (loss stated with “-”)	322,954,175	1,859,187,661	3,982,762,043	4,588,892,855
Add: Non-operating income	42,014,450	15,573,457	71,062,116	15,835,007
Including: Gain from disposal of non-current assets	190	307,730	25,624	353,230
Less: Non-operating expenses	1,107	-730,570	108,502,828	5,319,713
Including: Loss from disposal of non-current assets	-	-20,535	718	-
3. Total profit (total loss stated with “-”)	364,967,518	1,875,491,688	3,945,321,331	4,599,408,148
Less: Income tax expense	-527,931	15,431,403	-13,800,644	-12,363,276
4. Net profit (net loss stated with “-”)	365,495,449	1,860,060,285	3,959,121,975	4,611,771,424
5. Net other comprehensive income after tax	1,211,795,358	-1,225,629,615	3,500,009,194	-749,809,354
(1) Other comprehensive income that can not be subsequently reclassified to profit and loss	-	-	-	165,000
I. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans	-	-	-	165,000
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	1,211,795,358	-1,225,629,615	3,500,009,194	-749,974,354
I. Gains and losses from changes in fair value of available-for-sale financial assets	1,212,539,312	-1,225,629,615	3,501,243,443	-749,974,354
II. Exchange differences from retranslation of financial statements	-743,954	-	-1,234,249	-
6. Total comprehensive income	1,577,290,807	634,430,671	7,459,131,169	3,861,962,070

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Cash Flow Statement
January to September 2017

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	334,493,936,529	307,659,902,725
Refund of taxes and surcharges	1,524,207,262	1,305,711,607
Other cash received from business-related activities	5,269,781,010	6,085,949,600
Sub-total of cash inflow from operating activities	341,287,924,801	315,051,563,932
Cash paid for goods and services	289,046,507,318	282,582,063,478
Cash paid to and on behalf of staff	24,253,922,051	21,172,814,000
Taxes and surcharges paid	11,969,412,898	11,898,324,879
Other cash paid for business-related activities	10,956,674,319	10,905,121,206
Sub-total of cash outflow from operating activities	336,226,516,586	326,558,323,563
Net cash flow generated from operating activities	5,061,408,215	-11,506,759,631
2. Cash flows from investing activities:		
Cash from disposal of investments	1,651,974,737	2,089,268,376
Cash from investment income	730,348,301	914,932,062
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	213,242,548	357,480,030
Other cash received from investing-related activities	4,424,283,571	1,436,149,012
Sub-total of cash inflow from investing activities	7,019,849,157	4,797,829,480
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	24,130,974,167	38,644,839,262
Cash paid for investment	7,478,460,175	3,019,583,840
Net cash paid for acquisition of subsidiaries and other business entities	835,327,104	77,306,465
Other cash paid for investing-related activities	6,973,172,024	2,887,395,542
Sub-total of cash outflow from investing activities	39,417,933,470	44,629,125,109
Net cash flow from investing activities	-32,398,084,313	-39,831,295,629

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
3. Cash flows from financing activities:		
Cash inflows from financing activities	2,070,998,078	4,084,325,934
Including: Cash received by subsidiaries from minority shareholders' investment	2,070,998,078	—
Cash received from borrowings	110,153,537,833	108,743,293,844
Cash received from issuing bonds	4,499,388,273	12,031,404,895
Other cash received from financing-related activities	3,197,113,122	1,957,611,397
Sub-total of cash inflow from financing activities	119,921,037,306	126,816,636,070
Cash paid for repayment of debts	96,572,478,415	79,306,035,736
Cash paid for distribution of dividends and profits or interest expense	9,865,864,260	13,413,867,096
Including: Dividend and profit paid to minority shareholders by subsidiaries	233,930,599	271,501,064
Other cash paid for financing-related activities	2,058,588,289	2,991,359,636
Sub-total of cash outflow from financing activities	108,496,930,964	95,711,262,468
Net cash flow from financing activities	11,424,106,342	31,105,373,602
4. Effect of exchange rate changes on cash and cash equivalents	-716,135,344	551,068,138
5. Net increase in cash and cash equivalents	-16,628,705,100	-19,681,613,520
Add: Cash and cash equivalents at the beginning of the period	108,719,775,930	94,960,131,593
6. Cash and cash equivalents at the end of the period	92,091,070,830	75,278,518,073

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

**Cash Flow Statement of the Parent Company
January to September 2017**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	32,064,463,863	31,323,367,471
Refund of taxes and surcharges	254,386	384,886
Other cash received from business-related activities	2,630,003,089	6,257,438,988
Sub-total of cash inflow from operating activities	34,694,721,338	37,581,191,346
Cash paid for goods and services	21,977,915,784	34,618,273,304
Cash paid to and on behalf of staff	379,190,478	301,241,954
Taxes and surcharges paid	336,399,661	398,628,502
Other cash paid for business-related activities	1,901,070,288	6,236,176,129
Sub-total of cash outflow from operating activities	24,594,576,211	41,554,319,889
Net cash flow generated from operating activities	10,100,145,127	-3,973,128,543
2. Cash flows from investing activities:		
Cash from investment income	5,305,983,351	748,874,274
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	120,374	-
Other cash received from investing-related activities	3,659,771,440	-
Sub-total of cash inflow from investing activities	8,965,875,165	748,874,274
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	25,696,666	-
Cash paid for investment	2,607,847,554	2,275,499,185
Other cash paid for investing-related activities	1,438,283,947	-
Sub-total of cash outflow from investing activities	4,071,828,167	2,275,499,185
Net cash flow from investing activities	4,894,046,998	-1,526,624,912

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
3. Cash flows from financing activities:		
Cash received from borrowings	20,861,737,289	3,717,972,278
Other cash received from financing-related activities	–	–
Sub-total of cash inflow from financing activities	20,861,737,289	3,717,972,278
Cash paid for repayment of debts	18,243,715,132	1,006,487,549
Cash paid for distribution of dividends and profits or interest expense	5,943,485,680	3,536,868,844
Other cash paid for financing-related activities	17,803,256,489	–
Sub-total of cash outflow from financing activities	41,990,457,301	4,543,356,393
Net cash flow generated from financing activities	-21,128,720,012	-825,384,115
4. Effect of exchange rate changes on cash and cash equivalents	-281,347,973	45,028,327
5. Net increase in cash and cash equivalents	-6,415,875,860	-6,280,109,243
Add: Cash and cash equivalents at the beginning of the period	38,851,705,639	28,874,741,304
6. Cash and cash equivalents at the end of the period	32,435,829,779	22,594,632,061

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

4.2 Audit Report

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
LIU Wensheng
Company Secretary

Beijing, the PRC
30 October 2017

As at the date of this announcement, the Directors of the Company are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#] and HUANG Long[#].

[#] *Independent non-executive Director*