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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2016 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period refers to the period from January 2016 to September 2016, and Period refers to the period from July 2016 to September 2016.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

1 IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 All directors of the Company attended the Board meeting and reviewed this quarterly report.
- 1.3 The Company’s legal representative LIU Qitao, the person-in-charge of accounting FU Junyuan and the head of accounting department (the person in charge of accounting) ZHU Hongbiao warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.
- 1.4 The third quarterly report of the Company is unaudited.

2 CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Principal financial data

Unit: RMB

| | As at the end of the Reporting Period | As at the end of last year | Change (%) |
|--|--|--|---|
| Total assets | 792,721,200,335 | 731,050,811,283 | 8.44 |
| Net assets attributable to equity holders of the Company | 156,043,750,516 | 147,237,514,346 | 5.98 |
| | From the beginning of the year to the end of the Reporting Period (from January to September) | From the beginning of last year to the end of the last reporting period (from January to September) | Changes as compared to the corresponding period of last year (%) |
| Net cash flow from operating activities | -11,506,759,631 | -4,009,295,761 | -187.00 |
| | From the beginning of the year to the end of the Reporting Period (from January to September) | From the beginning of last year to the end of the last reporting period (from January to September) | Changes as compared to the corresponding period of last year (%) |
| Operating income | 291,222,767,046 | 279,833,137,161 | 4.07 |
| Net profit attributable to equity holders of the Company | 11,273,640,654 | 10,056,751,495 | 12.10 |
| Net profit attributable to equity holders of the Company after extraordinary profit and loss | 10,213,864,149 | 8,776,974,248 | 16.37 |
| Return on net assets (weighted average) (%) | 7.38 | 8.24 | decreased by 0.86 percentage points |
| Basic earnings per share (RMB) | 0.64 | 0.60 | 6.67 |
| Diluted earnings per share (RMB) | 0.64 | 0.60 | 6.67 |

Note: The interests amounting to RMB225 million from other influential equity instruments for which payments have been declared and dividend of RMB717.5 million from the preference shares have been deducted in calculating the earnings per share.

Extraordinary profit and loss items and amounts

✓ Applicable Not applicable

Unit: RMB

| Items | Amount for the Period (July – September) | Amount from the beginning of the year to the end of the Reporting Period (January – September) |
|--|--|---|
| Profit or loss from disposal of non-current assets | -23,856,857 | -25,801,869 |
| Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy and relevant laws and regulations | 52,387,762 | 328,070,223 |
| Fees for usage of funds received from non-financial enterprises charged to current profit or loss | – | 12,222,808 |
| Profit or loss from debt restructuring | – | 1,429,951 |
| Change in profit and loss generated from financial assets held for trading, change in fair value generated from financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company | 313,696,522 | 763,441,301 |
| Reversal of impairment provisions for receivables subject to individual impairment test | 190,437 | 90,490,407 |
| Other non-operating income/expenses other than above items | 30,168,450 | 114,991,011 |
| Other profit or loss items within the meaning of extraordinary profit and loss | 1,823,193 | 1,823,193 |
| Income tax impact | 3,844,490 | -199,684,250 |
| Impact of minority interests, net of tax | -24,934,046 | -27,206,270 |
| Total | 353,319,951 | 1,059,776,505 |

2.2 Total number of shareholders, top ten shareholders and top ten holders of shares without selling restrictions (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

| Total number of shareholders | | | | 154,016 | | |
|--|--|-----------------------|--|--------------------------|-------------------------|------------------------------|
| Particulars of shareholding of the top ten shareholders | | | | | | |
| Name of shareholder (full name) | Number of shareholding at the end of the Reporting Period | Percentage (%) | Number of shares subject to trading moratorium held | Pledged or frozen | | Nature of shareholder |
| | | | | Status of shares | Number of shares | |
| China Communications Construction Group (Limited) (“CCCCG”) | 10,325,207,306 | 63.84 | 0 | Nil | | State |
| HKSCC NOMINEES LIMITED | 4,380,384,373 | 27.08 | 0 | Unknown | | Overseas legal entity |
| China Securities Finance Corporation Limited | 465,501,269 | 2.88 | 0 | Unknown | | State owned legal entity |
| Central Huijin Asset Management Ltd. | 98,075,800 | 0.61 | 0 | Unknown | | State owned legal entity |
| Hong Kong Securities Clearing Company Limited | 21,519,246 | 0.13 | 0 | Unknown | | Overseas legal entity |
| Abu Dhabi Investment Authority | 11,820,512 | 0.07 | 0 | Unknown | | Unknown |
| China Galaxy Securities Co., Ltd. | 11,588,158 | 0.07 | 0 | Unknown | | Unknown |
| China Merchants Securities Co., Ltd. | 11,481,763 | 0.07 | 0 | Unknown | | Unknown |
| Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund | 11,429,853 | 0.07 | 0 | Unknown | | Unknown |
| National Social Security Fund 118 | 10,110,052 | 0.06 | 0 | Unknown | | State owned legal entity |

| Particulars of shareholding of the top ten shareholders not subject to trading moratorium | | | |
|--|---|---------------------------------|----------------|
| Name of shareholder | Number of shares not subject to trading moratorium held | Class and number of shares | |
| | | Class | Number |
| CCCG | 10,325,207,306 | RMB denominated ordinary shares | 10,325,207,306 |
| HKSCC NOMINEES LIMITED | 4,380,384,373 | Overseas listed foreign shares | 4,380,384,373 |
| China Securities Finance Corporation Limited | 465,501,269 | RMB denominated ordinary shares | 465,501,269 |
| Central Huijin Asset Management Ltd. | 98,075,800 | RMB denominated ordinary shares | 98,075,800 |
| Hong Kong Securities Clearing Company Limited | 21,519,246 | RMB denominated ordinary shares | 21,519,246 |
| Abu Dhabi Investment Authority | 11,820,512 | RMB denominated ordinary shares | 11,820,512 |
| China Galaxy Securities Co., Ltd. | 11,588,158 | RMB denominated ordinary shares | 11,588,158 |
| China Merchants Securities Co., Ltd. | 11,481,763 | RMB denominated ordinary shares | 11,481,763 |
| Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund | 11,429,853 | RMB denominated ordinary shares | 11,429,853 |
| National Social Security Fund 118 | 10,110,052 | RMB denominated ordinary shares | 10,110,052 |
| Explanations on connected relationship or action in concert among the above shareholders | Among the top ten shareholders, there is no connected relationship or action in concert between the largest shareholder, CCCG and the other nine shareholders above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert. | | |

Note: The total number of shareholders of ordinary shares as at the end of the Reporting Period is 154,016, including 138,444 A Share holders and 15,572 H Share holders.

2.3 Total number of shareholders of preference shares, top ten shareholders of preference shares, top ten shareholders of preference shares not subject to trading moratorium as at the end of the Reporting Period

✓ Applicable Not applicable

Unit: Share

| Total number of preference shareholders | | | | 16 | | |
|--|---|----------------|----------------------|-------------------|------------------|-----------------------|
| Particulars of shareholding of the top ten preference shareholders | | | | | | |
| Name of shareholder (full name) | Number of shareholding at the end of the Reporting Period | Percentage (%) | Class of shares held | Pledged or frozen | | Nature of shareholder |
| | | | | Status of shares | Number of shares | |
| CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd. | 20,000,000 | 13.79 | Non-Cumulative | Unknown | | Others |
| Bosera Fund – ICBC – Bosera – ICBC -Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan | 16,000,000 | 11.03 | Non-Cumulative | Unknown | | Others |
| CCB Principal Capital – China Construction Bank – China Construction Bank Beijing Dong 4th Branch | 16,000,000 | 11.03 | Non-Cumulative | Unknown | | Others |
| Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank | 14,670,000 | 10.12 | Non-Cumulative | Unknown | | Others |
| Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust | 10,000,000 | 6.90 | Non-Cumulative | Unknown | | Others |
| Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust | 9,590,000 | 6.61 | Non-Cumulative | Unknown | | Others |
| E Fund – Agricultural Bank of China – Agricultural Bank of China Limited | 9,590,000 | 6.61 | Non-Cumulative | Unknown | | Others |
| Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd. | 9,000,000 | 6.21 | Non-Cumulative | Unknown | | Others |
| Postal Savings Bank of China Co., Ltd. | 9,000,000 | 6.21 | Non-Cumulative | Unknown | | Others |
| Guangdong Finance Trust Co., Ltd. – Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan | 7,330,000 | 5.06 | Non-Cumulative | Unknown | | Others |

| Particulars of shareholding of the top ten preference shareholders not subject to trading moratorium | | | |
|--|---|----------------------------|------------|
| Name of shareholder | Number of preference shares not subject to trading moratorium held at the end of the Reporting Period | Class and number of shares | |
| | | Class | Number |
| CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd. | 20,000,000 | Others | 20,000,000 |
| Bosera Fund – ICBC – Bosera – ICBC – Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan | 16,000,000 | Others | 16,000,000 |
| CCB Principal Capital – China Construction Bank – China Construction Bank Beijing Dong 4th Branch | 16,000,000 | Others | 16,000,000 |
| Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank | 14,670,000 | Others | 14,670,000 |
| Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust | 10,000,000 | Others | 10,000,000 |
| Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust | 9,590,000 | Others | 9,590,000 |
| E Fund – Agricultural Bank of China – Agricultural Bank of China Limited | 9,590,000 | Others | 9,590,000 |
| Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd. | 9,000,000 | Others | 9,000,000 |
| Postal Savings Bank of China Co., Ltd. | 9,000,000 | Others | 9,000,000 |
| Guangdong Finance Trust Co., Ltd. – Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan | 7,330,000 | Others | 7,330,000 |
| Explanations on connected relationship or action in concert among the top ten preference shareholders and between the above shareholders and the top ten ordinary shareholders | Among the top ten preference shareholders, there is no connected relationship with CCCG, the largest shareholder of ordinary shares, nor is the party acting in concert. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert. | | |

3 SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons therefor

✓ Applicable Not applicable

3.1.1 Material changes in principal balance sheet items and the reasons therefor

Unit: RMB

| Item | Balance at the end of the Period | Balance at the beginning of the year | Change (%) | Explanation on changes |
|------------------------------|----------------------------------|--------------------------------------|------------|---|
| Trade receivables | 81,793,405,601 | 63,845,777,577 | 28.11 | Mainly due to the increase in the amounts settled by owners as a result of the increase in business revenue |
| Other current assets | 3,595,224,902 | 1,672,470,895 | 114.96 | Mainly due to prepaid tax |
| Held-to-maturity investments | 430,922,868 | 279,817,589 | 54.00 | Mainly due to the increase of foreign treasury bonds held by its subsidiaries |
| Taxes and surcharges payable | 4,739,265,929 | 10,287,831,785 | -53.93 | Mainly due to the implementation of policy on transitioning from business tax to value-added tax |
| Interests payable | 883,869,683 | 1,498,007,174 | -41.00 | Mainly due to the payment of bonds interests |
| Dividends payable | 671,092,114 | 94,219,303 | 612.27 | Mainly due to the provision for preference shares and interests on perpetual medium term notes |
| Other current liabilities | 11,016,156,061 | 4,995,655,739 | 120.51 | Mainly due to the increase in short-term debentures of the Company and its subsidiaries |

3.1.2 Material changes in principal income statement items and the reasons therefor

Unit: RMB

| Item | Amount for the Period | Amount for the same period last year | Change (%) | Explanation on changes |
|---|-----------------------|--------------------------------------|------------|---|
| Business tax and surcharges | 1,063,419,832 | 7,119,349,382 | -85.06 | Mainly due to the implementation of policy on transitioning from business tax to value-added tax |
| Impairment loss of assets | 1,989,163,287 | 1,023,069,773 | 94.43 | Mainly due to the increase in the provision for bad debts of receivables resulting from the increase in the scale of receivables caused by expanding business |
| Gains and losses from changes in fair value | 59,527,361 | -15,305,616 | - | Mainly due to the price fluctuation of financial products held for investment |
| Investment income | 896,968,381 | 2,217,332,571 | -59.55 | Mainly due to more available-for-sale financial assets disposed of last year |
| Non-operating expenses | 184,879,632 | 85,694,840 | 115.74 | Mainly due to the increases in losses from disposal of non-current assets and non-recurring expenditures |
| Minority interests | 175,903,821 | 45,032,650 | 290.61 | Mainly due to the increase in interest following the purchase of other equity instruments by subsidiaries |

3.1.3 Material changes in principal cash flow statement items and the reasons therefor

Unit: RMB

| Item | Balance for the Period | Balance for the same period last year | Change (%) | Explanation on changes |
|---|------------------------|---------------------------------------|------------|---|
| Net cash flow generated from operating activities | -11,506,759,631 | -4,009,295,761 | -187.00 | Mainly due to the increase in receivables from operations and expenditures for goods and services based on business needs |
| Net cash flow generated from financing activities | 31,105,373,602 | 62,180,094,910 | -49.98 | Mainly due to absorption of more funds from the issue of perpetual bonds and preference shares last year |

3.2 Updates, effect and solutions of significant events

✓ Applicable Not applicable

3.2.1 New contracts

In January to September 2016, the value of new contracts of the Company amounted to RMB475,380 million, representing a year-on-year increase of 10.10%. Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business, heavy machinery manufacturing business and other businesses amounted to RMB402,578 million, RMB19,846 million, RMB26,478 million, RMB21,073 million and RMB5,405 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB130,093 million (equivalent to approximately USD20,879 million), representing approximately 27.37% of the Company's new contracts value.

The value of new contracts of all businesses from investment projects amounted to RMB125,432 million, (among which, the contract value of share-participation projects on a shareholding pro-rata basis amounted to RMB20,515 million), representing approximately 26.39% of the value of new contracts of the Company. Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business and heavy machinery manufacturing business was RMB111,039 million, RMB3,424 million, RMB3,969 million and RMB7,000 million, respectively. During the process of designing and implementing the foregoing investment projects, the value of construction and installation contracts to be undertaken by the Company is estimated to be RMB111,084 million.

| Type of business | 2016 (July – September) | | 2016 (January – September) | | |
|--|-------------------------|--------------------------------------|----------------------------------|--|------------|
| | Number of new projects | Value of new contracts (RMB million) | Aggregate number of new projects | Aggregate value of new contracts (RMB million) | Change (%) |
| Infrastructure Construction Business | 660 | 163,951 | 1,797 | 402,578 | 9.59 |
| Port Construction | 81 | 11,928 | 294 | 25,228 | -27.23 |
| Road and Bridge Construction | 97 | 28,599 | 294 | 92,574 | -3.63 |
| Railway Construction | 3 | 226 | 16 | 13,886 | 4.86 |
| Investment Projects | 18 | 69,534 | 27 | 111,039 | 85.53 |
| Overseas Projects | 342 | 37,020 | 784 | 120,341 | 31.39 |
| Municipal and Others | 119 | 16,644 | 382 | 39,510 | -45.09 |
| Infrastructure Design Business | 1,338 | 8,208 | 3,736 | 19,846 | 24.54 |
| Dredging Business | 105 | 3,982 | 267 | 26,478 | 1.20 |
| Heavy Machinery Manufacturing Business | N/A | 12,534 | N/A | 21,073 | 4.74 |
| Other Businesses | N/A | 2,910 | N/A | 5,405 | 146.02 |
| Total | – | 191,585 | – | 475,380 | 10.10 |

3.2.2 Use of proceeds raised by the Company

As approved with the approval document (Zheng Jian Xu Ke [2012] No.125) issued by China Securities Regulatory Commission (hereinafter referred to as CSRC), the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds amounted to RMB4,999,999,995 and the actual net proceeds (after issuance expenses) amounted to RMB4,864,034,779. As of 30 September 2016, approximately RMB4,826 million has been utilized in total and unutilized proceeds amounted to approximately RMB103 million (including interests accrued from bank deposits for funding and after deducting bank fees and expenses).

In accordance with the Approval Regarding the Non-public Issuance of Preference Shares of China Communications Construction Company Limited (Zheng Jian Approval [2015] No.1348) from the CSRC and the Report on the Non-public Issuance of Preference Shares of China Communications Construction Company Limited, CCCC made a non-public issuance of 90 million Preference Shares (First Tranche) and 55 million Preference Shares (Second Tranche) at a par value of RMB100 per Share. The total proceeds amounted to RMB14,500 million and the actual net proceeds (after relevant issuance expenses of approximately RMB32 million) amounted to approximately RMB14,468 million. As of 30 September 2016, remaining unutilized proceeds amounted to RMB731 million (including interests accrued from bank deposits for funding and after deducting bank fees and expenses).

3.2.3 Other significant events

The Company issued the First Tranche 2016 Super Short-term Debentures. Term of short-term debentures: 270 days; interests accrual date: 18 May 2016; actual issued amount: RMB3 billion; issue price: at par value of RMB100; issuing rate: 2.99% (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 19 May 2016).

CCCC Dredging (Group) Co., Ltd. (“**CCCC Dredging**”), a subsidiary of the Company, issued the First Tranche 2016 corporate bonds by tranches at an issued amount of RMB2 billion, with maturities of 5 years. The final coupon rate was 2.99% (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 29 February 2016).

CCCC Dredging, a subsidiary of the Company, issued the Second Tranche 2016 corporate bonds by tranches at an issued amount of RMB4 billion, with maturities of 5 years. The final coupon rate of Type one (referred to as “16 Dredging 02” with the code of 136515) was 3.01%, while the final coupon rate of Type two (referred to as “16 Dredging 03” with the code of 136516) was 3.35% (for details, please refer to the announcement of CCCC Dredging published on the website of Shanghai Stock Exchange on 8 July 2016).

The Company issued the Second Tranche 2016 Super Short-term Debentures. Term of short-term debentures: 270 days; interests accrual date: 8 August 2016; actual issued amount: RMB3 billion; issue price: at par value of RMB100; issuing rate: 2.61% (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 9 August 2016).

3.3 Performance of undertakings by the Company and its shareholders holding more than 5% of the share capital

Applicable Not applicable

| Nature of the undertaking | Type of the undertaking | Undertaking party | Details of the undertaking | Time and term of the undertaking | Whether there is a term for the undertaking | Whether the undertaking is honored in a timely and strict manner | Specific reasons for the failure to timely honor the undertaking | Further plans in the event of failing to timely honor the undertaking |
|---------------------------|--------------------------------|-------------------|---|----------------------------------|---|--|--|---|
| Other undertakings | Solving horizontal competition | CCCC | Pursuant to the Letter of Undertakings for Avoidance of Horizontal Competitions submitted to CCCC in March 2011, CCCC represented and undertook that: 1. The Company confirms that none of the Company and its subsidiaries are engaged in any form in any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 2. The Company undertakes that the Company will, on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. | 9 March 2011 | No | Yes | | The undertaking is being performed |

3.4 Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes from the corresponding period last year and the reasons thereof

Applicable Not applicable

China Communications Construction Company Limited
Legal representative: LIU Qitao

28 October 2016

4. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet 30 September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Balance at the end of the Period | Balance at the beginning of the year |
|---|----------------------------------|--------------------------------------|
| Current assets: | | |
| Cash and bank balances | 80,620,641,308 | 98,077,192,457 |
| Financial assets at fair value through profit or loss | 202,810,101 | 151,695,393 |
| Bills receivable | 1,781,081,773 | 2,436,251,424 |
| Trade receivables | 81,793,405,601 | 63,845,777,577 |
| Prepayments | 23,322,499,174 | 19,408,756,832 |
| Interests receivable | 2,384,393 | 1,090,144 |
| Dividends receivable | 75,415,052 | 80,248,365 |
| Other receivables | 55,400,764,202 | 44,363,997,283 |
| Inventories | 146,353,205,960 | 125,742,666,785 |
| Non-current assets due within one year | 37,964,351,196 | 36,192,084,229 |
| Other current assets | 3,595,224,902 | 1,672,470,895 |
| Total current assets | 431,111,783,663 | 391,972,231,384 |

| Item | Balance at the end of the Period | Balance at the beginning of the year |
|--|---|---|
| Non-current assets: | | |
| Available-for-sale financial assets | 22,431,574,842 | 22,321,831,732 |
| Held-to-maturity investments | 430,922,868 | 279,817,589 |
| Long-term receivables | 74,359,312,797 | 76,693,929,828 |
| Long-term equity investment | 14,711,163,990 | 12,946,035,848 |
| Investment properties | 2,634,811,909 | 2,598,741,060 |
| Fixed assets | 53,980,225,622 | 54,377,274,016 |
| Construction in progress | 14,602,290,149 | 13,192,073,326 |
| Intangible assets | 166,034,853,083 | 145,043,965,072 |
| Development expenses | 3,260,042 | 3,002,298 |
| Goodwill | 6,366,041,018 | 6,016,525,882 |
| Long-term deferred expenses | 435,557,092 | 348,649,582 |
| Deferred income tax assets | 4,638,729,365 | 4,116,905,350 |
| Other non-current assets | 980,673,896 | 1,139,828,316 |
| Total non-current assets | 361,609,416,673 | 339,078,579,899 |
| Total assets | 792,721,200,335 | 731,050,811,283 |
| Current liabilities: | | |
| Short-term borrowings | 62,120,206,191 | 61,060,701,257 |
| Financial liabilities at fair value through profit or loss | 125,687,188 | 134,058,884 |
| Bills payable | 12,496,343,012 | 13,150,098,875 |
| Trade payables | 156,466,542,052 | 143,128,768,405 |
| Advance receipts | 83,420,762,130 | 82,444,477,241 |
| Accrued payroll | 1,563,675,908 | 1,633,884,235 |
| Taxes and surcharges payable | 4,739,265,929 | 10,287,831,785 |
| Interests payable | 883,869,683 | 1,498,007,174 |
| Dividends payable | 671,092,114 | 94,219,303 |
| Other payables | 34,252,141,550 | 30,841,277,591 |
| Non-current liabilities due within one year | 22,113,555,135 | 22,349,665,554 |
| Other current liabilities | 11,016,156,061 | 4,995,655,739 |
| Total current liabilities | 389,869,296,953 | 371,618,646,043 |

| Item | Balance at the end of the Period | Balance at the beginning of the year |
|---|----------------------------------|--------------------------------------|
| Non-current liabilities: | | |
| Long-term borrowings | 161,250,060,988 | 134,560,845,353 |
| Bonds payable | 36,035,365,229 | 32,049,554,414 |
| Long-term payables | 11,210,299,178 | 9,088,870,787 |
| Long-term accrued payroll | 1,620,647,769 | 1,702,060,000 |
| Special payables | 152,197,664 | 171,276,552 |
| Accrued liabilities | 472,304,944 | 370,334,484 |
| Deferred income | 3,120,416,780 | 4,117,788,628 |
| Deferred income tax liabilities | 5,536,443,566 | 5,428,558,181 |
| Other non-current liabilities | 2,475,865,237 | 2,380,054,094 |
| Total non-current liabilities | 221,873,601,354 | 189,869,342,493 |
| Total liabilities | 611,742,898,307 | 561,487,988,536 |
| Owners' equity | | |
| Share capital | 16,174,735,425 | 16,174,735,425 |
| Other equity instruments | 19,430,917,349 | 19,430,917,349 |
| Including: Preference shares | 14,468,417,349 | 14,468,417,349 |
| Capital reserve | 25,434,551,268 | 24,015,056,700 |
| Other comprehensive income | 12,044,036,793 | 12,152,044,946 |
| Special reserve | 1,870,132,552 | 1,552,250,724 |
| Surplus reserve | 3,764,989,429 | 3,764,989,428 |
| Provision for general risks | 388,873,247 | 388,873,247 |
| Undistributed profit | 76,935,514,452 | 69,758,646,527 |
| Total equity attributable to owners of the parent company | 156,043,750,516 | 147,237,514,346 |
| Minority interests | 24,934,551,513 | 22,325,308,401 |
| Total owners' equity | 180,978,302,028 | 169,562,822,747 |
| Total liabilities and owners' equity | 792,721,200,335 | 731,050,811,283 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Balance Sheet of the Parent Company
30 September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Balance at the end of the Period | Balance at the beginning of the year |
|---|--|--|
| Current assets: | | |
| Cash and bank balances | 22,597,685,688 | 28,900,791,570 |
| Financial assets at fair value through profit or loss | 299,973 | 178,228 |
| Bills receivable | 9,491,222 | 27,415,560 |
| Trade receivables | 13,880,374,748 | 9,468,121,310 |
| Prepayments | 6,149,671,167 | 6,141,290,656 |
| Interests receivable | 229,282,798 | 10,379,173 |
| Dividends receivable | 9,510,839,683 | 10,156,397,598 |
| Other receivables | 31,139,655,943 | 27,717,962,347 |
| Inventories | 4,962,099,167 | 5,675,600,615 |
| Non-current assets due within one year | 1,265,496,987 | 2,703,224,496 |
| Other current assets | 800,463,063 | 256,814,613 |
| Total current assets | 90,545,360,438 | 91,058,176,166 |
| Non-current assets: | | |
| Available-for-sale financial assets | 12,680,526,812 | 13,540,492,617 |
| Long-term receivables | 3,271,009,430 | 2,652,369,884 |
| Long-term equity investment | 103,384,714,270 | 101,172,013,997 |
| Fixed assets | 110,031,685 | 74,223,094 |
| Construction in progress | 4,420,423 | 4,151,842 |
| Intangible assets | 56,968,259 | 62,456,430 |
| Long-term deferred expenses | 47,994,624 | 2,785,481 |
| Total non-current assets | 119,555,665,503 | 117,508,493,345 |
| Total assets | 210,101,025,941 | 208,566,669,511 |

| Item | Balance at the end of the Period | Balance at the beginning of the year |
|---|----------------------------------|--------------------------------------|
| Current liabilities: | | |
| Short-term borrowings | 16,885,560,000 | 16,679,783,333 |
| Trade payables | 21,563,902,057 | 13,354,157,051 |
| Advance receipts | 6,613,217,107 | 10,689,024,689 |
| Accrued payroll | 11,961,651 | 12,364,518 |
| Taxes and surcharges payable | 16,406,882 | 172,749,607 |
| Interests payable | 191,279,003 | 448,993,351 |
| Dividends payable | 558,500,000 | – |
| Other payables | 37,289,409,083 | 42,615,357,535 |
| Non-current liabilities due within one year | 2,561,420,653 | 2,557,606,630 |
| Other current liabilities | 6,683,921,224 | 3,000,000,000 |
| Total current liabilities | 92,375,577,659 | 89,530,036,714 |
| Non-current liabilities: | | |
| Long-term borrowings | 4,928,279,862 | 6,109,328,197 |
| Bonds payable | 19,865,760,821 | 19,857,297,772 |
| Long-term payables | 2,622,113,413 | 2,265,551,609 |
| Long-term accrued payroll | 67,008,329 | 67,880,000 |
| Special payables | 5,350,755 | 6,373,041 |
| Deferred income tax liabilities | 2,506,166,215 | 2,769,579,793 |
| Total non-current liabilities | 29,994,679,395 | 31,076,010,412 |
| Total liabilities | 122,370,257,055 | 120,606,047,126 |
| Owners' equity: | | |
| Share capital | 16,174,735,425 | 16,174,735,425 |
| Other equity instruments | 19,430,917,349 | 19,430,917,349 |
| Including: Preference shares | 14,468,417,349 | 14,468,417,349 |
| Capital reserve | 25,074,991,357 | 25,074,991,357 |
| Other comprehensive income | 7,607,109,888 | 8,357,048,488 |
| Special reserve | 5,040,070 | 41,898 |
| Surplus reserve | 3,770,562,549 | 3,770,562,549 |
| Undistributed profit | 15,667,412,249 | 15,152,325,319 |
| Total owners' equity | 87,730,768,887 | 87,960,622,385 |
| Total liabilities and owners' equity | 210,101,025,941 | 208,566,669,511 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Income Statement January to September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Amount for the Period (July to September) | Amount for the previous period (July to September) | Amount from the beginning of the year to the end of the Reporting Period (January to September) | Amount from the beginning of last year to the end of the last reporting period (January to September) |
|---|---|--|--|--|
| 1. Total revenue from operations | 107,783,481,808 | 103,522,553,224 | 291,222,767,046 | 279,833,137,161 |
| Including: Revenue from operations | 107,783,481,808 | 103,522,553,224 | 291,222,767,046 | 279,833,137,161 |
| 2. Total cost of operations | 103,110,119,636 | 99,189,797,878 | 277,953,244,079 | 269,323,842,159 |
| Including: Cost of operations | 93,246,683,297 | 88,747,006,753 | 253,227,710,934 | 242,020,870,139 |
| Business tax and surcharges | 369,611,276 | 2,710,102,789 | 1,063,419,832 | 7,119,349,382 |
| Selling expenses | 153,335,580 | 145,314,698 | 500,168,286 | 429,054,123 |
| Administrative expenses | 6,309,257,626 | 4,921,526,918 | 15,255,359,758 | 12,772,123,896 |
| Finance costs | 2,446,452,386 | 2,460,064,509 | 5,917,421,982 | 5,959,374,847 |
| Impairment loss of assets | 584,779,472 | 205,782,210 | 1,989,163,287 | 1,023,069,773 |
| Add: Gain from change in fair value (loss stated with "-") | 53,775,447 | -68,285,589 | 59,527,361 | -15,305,616 |
| Investment income (loss stated with "-") | 491,826,692 | 502,174,465 | 896,968,381 | 2,217,332,571 |
| Including: Investment income from associates and joint ventures | 454,235,703 | 59,233,927 | 415,384,529 | 235,942,995 |
| 3. Operating profit (loss stated with "-") | 5,218,964,310 | 4,766,644,222 | 14,226,018,709 | 12,711,321,956 |
| Add: Non-operating income | 175,998,832 | 178,781,450 | 631,732,789 | 625,661,663 |
| Including: Gain from disposal of non-current assets | 8,992,922 | 12,286,712 | 41,632,942 | 56,054,457 |
| Less: Non-operating expenses | 89,135,634 | 28,492,333 | 184,879,632 | 85,694,840 |
| Including: Loss from disposal of non-current assets | 32,849,777 | 12,202,541 | 67,434,811 | 34,819,606 |
| 4. Total profit (total loss stated with "-") | 5,305,827,508 | 4,916,933,340 | 14,672,871,866 | 13,251,288,779 |
| Less: Income tax expense | 1,033,309,784 | 1,350,263,230 | 3,223,327,390 | 3,149,504,635 |
| 5. Net profit (net loss stated with "-") | 4,272,517,725 | 3,566,670,110 | 11,449,544,475 | 10,101,784,145 |
| Net profit attributable to owners of the parent company | 4,250,621,138 | 3,533,688,770 | 11,273,640,654 | 10,056,751,495 |
| Minority interests | 21,896,587 | 32,981,340 | 175,903,821 | 45,032,650 |

| Item | Amount for the Period (July to September) | Amount for the previous period (July to September) | Amount from the beginning of the year to the end of the Reporting Period (January to September) | Amount from the beginning of last year to the end of the last reporting period (January to September) |
|--|---|--|---|---|
| 6. Net other comprehensive income after tax | 693,815,986 | -2,593,879,083 | -46,625,006 | -1,890,058,907 |
| Net other comprehensive income after tax attributable to owners of the parent company | 625,344,436 | -2,531,759,597 | -112,433,258 | -1,805,112,632 |
| (1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods | - | - | -8,992,500 | 1,492,500 |
| Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans | - | - | -8,992,500 | 1,492,500 |
| (2) Other comprehensive income that will be subsequently reclassified to profit and loss | 625,344,436 | -2,531,759,597 | -103,440,758 | -1,806,605,132 |
| I. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under the equity method | -5,923,513 | 449,276 | -2,740,270 | -403,175 |
| II. Gains and losses from changes in fair value of available-for-sale financial assets | 524,667,529 | -2,558,906,298 | -701,739,570 | -1,575,084,634 |
| III. Effective portion of cash flow adjusted for hedging gains or losses | -2,215,863 | 15,866,104 | 1,219,059 | 29,616,276 |
| IV. Exchange differences from retranslation of financial statements | 108,816,283 | 10,831,321 | 599,820,023 | -260,733,600 |
| Net other comprehensive income after tax attributable to minority interests | 68,471,551 | -62,119,486 | 65,808,252 | -84,946,275 |
| 7. Total comprehensive income | 4,966,333,711 | 972,791,027 | 11,402,919,470 | 8,211,725,237 |
| Total comprehensive income attributable to owners of the parent company | 4,875,965,574 | 1,001,929,173 | 11,161,207,397 | 8,251,638,863 |
| Total comprehensive income attributable to minority interests | 90,368,137 | -29,138,145 | 241,712,073 | -39,913,625 |
| 8. Earnings per share: | | | | |
| (1) Basic earnings per share (RMB) | 0.24 | 0.21 | 0.64 | 0.60 |
| (2) Diluted earnings per share (RMB) | 0.24 | 0.21 | 0.64 | 0.60 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Income Statement of the Parent Company
January to September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Amount for the Period (July to September) | Amount for the previous period (July to September) | Amount from the beginning of the year to the end of the Reporting Period (January to September) | Amount from the beginning of last year to the end of the last reporting period (January to September) |
|--|---|--|--|--|
| 1. Revenue from operations | 19,687,378,019 | 32,153,231,752 | 39,942,576,658 | 36,975,488,555 |
| Less: Cost of operations | 17,516,886,069 | 31,169,118,863 | 37,149,983,320 | 35,738,982,563 |
| Business tax and surcharges | 234,667,904 | 146,836,168 | 340,990,122 | 248,176,580 |
| Administrative expenses | 95,813,975 | 112,608,270 | 318,111,450 | 299,925,186 |
| Finance costs | 295,376,780 | 565,931,272 | 1,080,143,799 | 1,238,648,368 |
| Impairment loss of assets | 24,613,266 | -2,875,529 | 54,489,839 | 29,879,810 |
| Add: Gain from change in fair value (loss stated with "-") | -1,994,598 | 2,153,282 | 121,746 | 2,116,343 |
| Investment income (loss stated with "-") | 341,162,234 | 1,614,970,769 | 3,589,912,982 | 3,375,071,711 |
| Including: Investment income from associates and joint ventures | -13,310,437 | -28,176,803 | - | 13,310,437 |
| 2. Operating profit (loss stated with "-") | 1,859,187,661 | 1,778,736,758 | 4,588,892,855 | 2,797,064,101 |
| Add: Non-operating income | 15,573,457 | -2,437,659 | 15,835,007 | 261,550 |
| Including: Gain from disposal of non-current assets | 307,730 | -487,200 | 353,230 | 45,500 |
| Less: Non-operating expenses | -730,570 | 6,048,878 | 5,319,713 | 6,073,541 |
| Including: Loss from disposal of non-current assets | -20,535 | 4,334 | - | 20,535 |
| 3. Total profit (total loss stated with "-") | 1,875,491,688 | 1,770,250,221 | 4,599,408,148 | 2,791,252,110 |
| Less: Income tax expense | 15,431,403 | -4,936,037 | -12,363,276 | -3,118,512 |
| 4. Net profit (net loss stated with "-") | 1,860,060,285 | 1,775,186,258 | 4,611,771,424 | 2,794,370,622 |
| 5. Net other comprehensive income after tax | -1,225,629,615 | 310,085,105 | -749,809,354 | -325,854,373 |
| (1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods | - | - | 165,000 | -1,513,479 |
| Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans | - | - | 165,000 | -1,513,479 |
| (2) Other comprehensive income that will be subsequently reclassified to profit and loss | -1,225,629,615 | 310,085,105 | -749,974,354 | -324,340,893 |
| Gains and losses from changes in fair value of available-for-sale financial assets | -1,225,629,615 | 310,085,105 | -749,974,354 | -324,340,893 |
| 6. Total comprehensive income | 634,430,671 | 2,085,271,363 | 3,861,962,070 | 2,468,516,250 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Cash Flow Statement
January to September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Amount from the beginning of the year to the end of the Reporting Period (January to September) | Amount for the period from the beginning of last year to the end of the last reporting period (January to September) |
|---|---|--|
| 1. Cash flows from operating activities: | | |
| Cash received from sale of goods and rendering of services | 307,659,902,725 | 284,256,119,536 |
| Refund of taxes and surcharges | 1,305,711,607 | 1,391,267,724 |
| Other cash received from business-related activities | 6,085,949,600 | 6,474,817,264 |
| Sub-total of cash inflow from operating activities | 315,051,563,932 | 292,122,204,524 |
| Cash paid for goods and services | 282,582,063,478 | 237,980,773,627 |
| Cash paid to and on behalf of staff | 21,172,814,000 | 18,862,213,127 |
| Taxes and surcharges paid | 11,898,324,879 | 10,007,083,508 |
| Other cash paid for business-related activities | 10,905,121,206 | 29,281,430,022 |
| Sub-total of cash outflow from operating activities | 326,558,323,563 | 296,131,500,284 |
| Net cash flow generated from operating activities | -11,506,759,631 | -4,009,295,761 |
| 2. Cash flows from investing activities: | | |
| Cash from disposal of investments | 2,089,268,376 | 9,721,134,130 |
| Cash from investment income | 914,932,062 | 1,361,034,685 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 357,480,030 | 218,466,362 |
| Net cash received from disposal of subsidiaries and other business entities | - | 537,559,662 |
| Other cash received from investing-related activities | 1,436,149,012 | 2,823,179,840 |
| Sub-total of cash inflow from investing activities | 4,797,829,480 | 14,661,374,678 |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets | 38,644,839,262 | 37,651,778,482 |
| Cash paid for investment | 3,019,583,840 | 4,637,589,915 |
| Net cash paid for acquisition of subsidiaries and other business entities | 77,306,465 | 3,735,149,947 |
| Other cash paid for investing-related activities | 2,887,395,542 | - |
| Sub-total of cash outflow from investing activities | 44,629,125,109 | 46,024,518,343 |
| Net cash flow from investing activities | -39,831,295,629 | -31,363,143,665 |

| Item | Amount from the beginning of the year to the end of the Reporting Period (January to September) | Amount for the period from the beginning of last year to the end of the last reporting period (January to September) |
|---|--|---|
| 3. Cash flows from financing activities: | | |
| Cash inflows from financing activities | 4,084,325,934 | 20,299,991,063 |
| Cash received from borrowings | 108,743,293,844 | 140,494,431,689 |
| Cash received from issuing bonds | 12,031,404,895 | – |
| Other cash received from financing-related activities | 1,957,611,397 | 6,356,419,949 |
| Sub-total of cash inflow from financing activities | 126,816,636,070 | 167,150,842,701 |
| Cash paid for repayment of debts | 79,306,035,736 | 92,492,016,243 |
| Cash paid for distribution of dividends and profits or interest expense | 13,413,867,096 | 10,808,101,636 |
| Other cash paid for financing-related activities | 2,991,359,636 | 1,670,629,911 |
| Sub-total of cash outflow from financing activities | 95,711,262,468 | 104,970,747,791 |
| Net cash flow from financing activities | 31,105,373,602 | 62,180,094,910 |
| 4. Effect of exchange rate changes on cash and cash equivalents | 551,068,138 | 352,609,959 |
| 5. Net increase in cash and cash equivalents | -19,681,613,520 | 27,160,265,444 |
| Add: Cash and cash equivalents at the beginning of the period | 94,960,131,593 | 71,822,705,615 |
| 6. Cash and cash equivalents at the end of the period | 75,278,518,073 | 98,982,971,058 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Cash Flow Statement of the Parent Company
January to September 2016

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

| Item | Amount for the period from the beginning of the year to the end of the Reporting Period (January to September) | Amount for the period from the beginning of last year to the end of the last reporting period (January to September) |
|---|--|--|
| 1. Cash flows from operating activities: | | |
| Cash received from sale of goods and rendering of services | 31,323,367,471 | 34,056,334,185 |
| Refund of taxes and surcharges | 384,886 | – |
| Other cash received from business-related activities | 6,257,438,988 | 6,848,106,773 |
| Sub-total of cash inflow from operating activities | 37,581,191,346 | 40,904,440,958 |
| Cash paid for goods and services | 34,618,273,304 | 32,053,442,600 |
| Cash paid to and on behalf of staff | 301,241,954 | 258,653,350 |
| Taxes and surcharges paid | 398,628,502 | 117,594,572 |
| Other cash paid for business-related activities | 6,236,176,129 | 4,352,172,299 |
| Sub-total of cash outflow from operating activities | 41,554,319,889 | 36,781,862,822 |
| Net cash flow generated from operating activities | -3,973,128,543 | 4,122,578,136 |
| 2. Cash flows from investing activities: | | |
| Cash from investment income | 748,874,274 | 1,031,246,177 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | – | 68,020 |
| Sub-total of cash inflow from investing activities | 748,874,274 | 1,031,314,197 |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets | – | 8,470,468 |
| Cash paid for investment | 2,275,499,185 | 8,474,920,042 |
| Sub-total of cash outflow from investing activities | 2,275,499,185 | 8,483,390,510 |
| Net cash flow from investing activities | -1,526,624,912 | -7,452,076,313 |

| Item | Amount for the period from the beginning of the year to the end of the Reporting Period (January to September) | Amount for the period from the beginning of last year to the end of the last reporting period (January to September) |
|---|--|--|
| 3. Cash flows from financing activities: | | |
| Cash received from borrowings | 3,717,972,278 | 24,552,720,000 |
| Other cash received from financing-related activities | – | 8,956,633,077 |
| Sub-total of cash inflow from financing activities | 3,717,972,278 | 33,509,353,077 |
| Cash paid for repayment of debts | 1,006,487,549 | 23,814,606,927 |
| Cash paid for distribution of dividends and profits or interest expense | 3,536,868,844 | 2,775,201,856 |
| Other cash paid for financing-related activities | – | 415,300,913 |
| Sub-total of cash outflow from financing activities | 4,543,356,393 | 27,005,109,696 |
| Net cash flow generated from financing activities | -825,384,115 | 6,504,243,380 |
| 4. Effect of exchange rate changes on cash and cash equivalents | 45,028,327 | 4,819,927 |
| 5. Net increase in cash and cash equivalents | -6,280,109,243 | 3,179,565,130 |
| Add: Cash and cash equivalents at the beginning of the period | 28,874,741,304 | 18,707,922,399 |
| 6. Cash and cash equivalents at the end of the period | 22,594,632,061 | 21,887,487,529 |

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

4.2 Audit Report

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
LIU Wensheng
Company Secretary

Beijing, the PRC
28 October 2016

As at the date of this announcement, the Directors of the Company are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#] and HUANG Long[#].

[#] *Independent non-executive Director*