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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2015 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period or Period refers to the period from July 2015 to September 2015.

This announcement is made pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

I. IMPORTANT NOTICE

- 1.1 The board of directors, the board of supervisors, directors, supervisors and senior management of the Company shall warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and accept joint and several legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 All directors of the Company attended the board meeting and reviewed this quarterly report.
- 1.3 The Company’s legal representative LIU Qitao, the person-in-charge of accounting FU Junyuan and the head of accounting department (the person in charge of accounting) ZHU Hongbiao warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.4 The third quarterly report of the Company is unaudited.

II. CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Principal financial data

Unit: RMB

	As at the end of the Reporting Period	As at the end of last year	Change (%)
Total assets	727,062,338,793	630,387,888,524	15.34
Net assets attributable to equity holders of the Company	134,872,065,973	117,076,079,845	15.20
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of last year to the end of the last reporting period (January – September)	Changes as compared to the corresponding period of last year (%)
Net cash flow from operating activities	-4,009,295,761	-16,948,237,265	76.34
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of last year to the end of the last reporting period (January – September)	Changes as compared to the corresponding period of last year (%)
Operating income	279,833,137,161	252,444,299,569	10.85
Net profit attributable to equity holders of the Company	10,056,751,495	9,765,094,422	2.99
Net profit attributable to equity holders of the Company after extraordinary profit and loss	8,776,974,248	8,412,225,851	4.34
Return on net assets (weighted average) (%)	8.24	9.83	Decreasing by 1.59 percentage points
Basic earnings per share (RMB)	0.60	0.60	0
Diluted earnings per share (RMB)	0.60	0.60	0

Note: The interests amounting to approximately RMB379 million in total and generated from the first tranche of the 2014 medium term notes issued by the Company on 18 December 2014, the USD denominated perpetual bonds issued on 21 April 2015 and the preference shares issued on 20 August 2015, accrued from their respective issue dates to 30 September 2015, for which payments have not yet been declared, have been deducted in calculating the earnings per share for the nine months ended 30 September 2015.

The extraordinary profit and loss items and amounts

✓ Applicable □ Not applicable

Unit: RMB

Items	For the Period (July – September)	From the beginning of the year to the end of the Reporting Period (January – September)
Profit or loss from disposal of non-current assets	15,859,592	110,912,946
Government subsidies included in current profit or loss, excluding those closely related to the Company's ordinary business, compliant with the State's policies and granted continuously at fixed amount or quantity under the certain standards	98,593,828	244,166,744
Fees for usage of funds received from non-financial enterprises charged to current profit or loss		12,559,318
Gain from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures		1,778,344
Change in profit and loss generated from financial assets held for trading, change in fair value generated from trading financial liabilities, investment gains from disposal of financial assets and financial liabilities held for trading and financial assets available-for-sale other than effective hedging activities associated with normal business operations of the Company	-44,641,249	1,093,648,253
Reversal of impairment provisions for receivables subject to individual impairment test		150,030,396
Other non-operating income and expenses other than above items	56,766,156	277,941,921
Impact of income tax	-103,456,105	-409,584,299
Impact of minority interests (after tax)	22,201,988	-201,676,376
Total	45,324,210	1,279,777,247

2.2 Total number of shareholders, top ten shareholders and top ten holders of shares without selling restrictions (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders	203,068 (including 187,248 A Share holders and 15,820 H Share holders)					
Particulars of shareholding of the top ten shareholders						
Name of shareholder (full name)	Number of shareholding at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading moratorium held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
China Communications Construction Group (Limited)	10,325,207,306	63.84	0	Nil		State
HKSCC NOMINEES LIMITED	4,381,081,942	27.09	0	Unknown		Overseas legal entity
China Securities Finance Corporation Limited	457,032,523	2.83	0	Unknown		State owned legal entity
Central Huijin Investment Ltd.	98,075,800	0.61	0	Unknown		State owned legal entity
Hong Kong Securities Clearing Company Limited	23,723,902	0.15	0	Unknown		Overseas legal entity
Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund	11,167,606	0.07	0	Unknown		Unknown
Abu Dhabi Investment Authority	7,304,800	0.05	0	Unknown		Unknown
MORGAN STANLEY & CO. INTERNATIONAL PLC.	6,272,540	0.04	0	Unknown		Unknown
Agricultural Bank of China Limited – E Fund Ruihui Flexible Configuration Hybrid Securities Investment Fund	5,457,533	0.03	0	Unknown		Unknown
Norges Bank – Equity fund	4,618,571	0.03	0	Unknown		Unknown

Particulars of shareholding of the top ten shareholders not subject to trading moratorium			
Name of shareholder	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class	Number of shares
China Communications Construction Group (Limited)	10,325,207,306	RMB denominated ordinary shares	10,325,207,306
HKSCC NOMINEES LIMITED	4,381,081,942	Overseas listed foreign shares	4,381,081,942
China Securities Finance Corporation Limited	457,032,523	RMB denominated ordinary shares	457,032,523
Central Huijin Investment Ltd.	98,075,800	RMB denominated ordinary shares	98,075,800
Hong Kong Securities Clearing Company Limited	23,723,902	RMB denominated ordinary shares	23,723,902
Industrial and Commercial Bank of China – SSE 50 Trading Index Securities Investment Open-ended Fund	11,167,606	RMB denominated ordinary shares	11,167,606
Abu Dhabi Investment Authority	7,304,800	RMB denominated ordinary shares	7,304,800
MORGAN STANLEY & CO. INTERNATIONAL PLC.	6,272,540	RMB denominated ordinary shares	6,272,540
Agricultural Bank of China Limited – E Fund Ruihui Flexible Configuration Hybrid Securities Investment Fund	5,457,533	RMB denominated ordinary shares	5,457,533
Norges Bank – Equity fund	4,618,571	RMB denominated ordinary shares	4,618,571
Explanations on connected relationship or action in concert among the above shareholders	The Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

2.3 Total number of preference shareholders, top ten preference shareholders and top ten preference shareholders (not subject to trading moratorium) as at the end of the Reporting Period

✓ Applicable □ Not applicable

Unit: Share

Total number of preference shareholders		10				
Particulars of shareholding of the top ten preference shareholders						
Name of shareholder (full name)	Number of shareholding at the end of the Reporting Period	Percentage (%)	Class of shares held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd.	20,000,000	22.22	Tradable shares	Unknown		Others
Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank	14,670,000	16.30	Tradable shares	Unknown		Others
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	10,000,000	11.11	Tradable shares	Unknown		Others
Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd.	9,000,000	10.00	Tradable shares	Unknown		Others
Postal Savings Bank of China Co., Ltd.	9,000,000	10.00	Tradable shares	Unknown		Others
Guangdong Finance Trust Co., Ltd. – Yue Yin No. 1 Securities Investment Single Fund Trust	7,330,000	8.14	Tradable shares	Unknown		Others
Changjiang Pension Insurance – Bank of China – China Pacific Life Insurance Co., Ltd.	5,000,000	5.56	Tradable shares	Unknown		Others
China Resources SZITIC Trust Co., Ltd. – Investment No.1 Single Fund Trust	5,000,000	5.56	Tradable shares	Unknown		Others
E Fund – Agricultural Bank of China – Agricultural Bank of China Limited	5,000,000	5.56	Tradable shares	Unknown		Others
China Guangfa Bank Company Limited – “Xinmanyizu” RMB Financial Plan	5,000,000	5.56	Tradable shares	Unknown		Others

Particulars of shareholding of the top ten preference shareholders not subject to trading moratorium			
Name of shareholder	Number of preference shares not subject to trading moratorium held at the end of the Reporting Period	Class and number of shares	
		Class	Number of shares
CIB Wealth – Industrial Bank – Industrial Bank Co., Ltd.	20,000,000	Others	20,000,000
Zhonghai Trust Co., Ltd. – Zhonghai Trust • Zhonghai Preferred Return No.2 Fund trust of China Everbright Bank	14,670,000	Others	14,670,000
Hwabao Trust Co., Ltd. – Investment No.2 Fund Trust	10,000,000	Others	10,000,000
Huashang Fund – Postal Savings Banks – Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Guangdong Finance Trust Co., Ltd. – Yue Yin No.1 Securities Investment Single Fund Trust	7,330,000	Others	7,330,000
Changjiang Pension Insurance – Bank of China – China Pacific Life Insurance Co., Ltd.	5,000,000	Others	5,000,000
China Resources SZITIC Trust Co., Ltd. – Investment No.1 Single Fund Trust	5,000,000	Others	5,000,000
E Fund – Agricultural Bank of China – Agricultural Bank of China Limited	5,000,000	Others	5,000,000
China Guangfa Bank Company Limited – “Xinmanyizu” RMB Financial Plan	5,000,000	Others	5,000,000
Explanations on connected relationship or action in concert among the top ten preference shareholders and between the above shareholders and the top ten ordinary shareholders	The Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

III. SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons

Applicable Not applicable

3.1.1 Material changes in principal balance sheet items and the reasons

Unit: RMB

Item	Balance at the end of the Period	Balance at the beginning of the year	Change (%)	Explanation on changes
Prepayments	21,891,428,700	16,319,644,761	34.14	Mainly due to the increase in prepayments to subcontractors and suppliers arising from the increase in business revenue
Other current assets	2,964,145,405	7,532,160,855	-60.65	Mainly due to the decrease in balance at the end of the Period as a result of the maturity of financial products purchased
Held-to-maturity investments	580,976,788	327,968,849	77.14	Mainly due to increased holdings of government bonds
Intangible assets	131,587,506,644	97,967,567,175	34.32	Mainly due to the increase in franchises recognized from BOT projects
Goodwill	4,937,199,710	1,537,119,298	221.20	Mainly due to the acquisition of a subsidiary John Holland
Interests payable	899,021,510	2,047,043,756	-56.08	Mainly due to the decrease in bond interests paid during the year
Non-current liabilities due within one year	21,541,245,424	14,395,706,984	49.64	Mainly due to the increase in bonds payable due within one year
Other current liabilities	3,040,486,971	9,025,978,406	-66.31	Mainly due to the repayment of super short-term debentures
Long-term borrowings	141,581,570,230	101,848,580,037	39.01	Mainly due to the increase in borrowings from banks to meet the requirements for business development
Deferred income	6,503,332,686	4,617,680,895	40.84	Mainly due to the government subsidies received
Other equity instruments	13,942,183,077	4,985,550,000	179.65	Mainly due to the issue of the first tranche of preference shares
Minority interests	23,300,808,521	15,120,456,867	54.10	Mainly due to the issue of perpetual bonds by a subsidiary

3.1.2 Material changes in principal income statement items and the reasons

Unit: RMB

Item	Balance for the Period	Balance for the same period last year	Change (%)	Explanation on changes
Impairment loss of assets	1,023,069,773	515,763,846	98.36	Mainly due to the provision for bad debts and the increase in impairment loss for inventories
Gain/loss from change in fair value	-15,305,616	-123,025,502	-87.56	Mainly due to changes in fair value of financial assets at fair value through profit or loss
Non-operating income	625,661,663	307,668,335	103.36	Mainly due to the reversal of accrued liabilities of the previous years during the year

3.1.3 Material changes in principal cash flow statement items and the reasons

Unit: RMB

Item	Balance for the Period	Balance for the same period last year	Change (%)	Explanation on changes
Net cash flow generated from operating activities	-4,009,295,761	-16,948,237,265	76.34	Mainly due to the improvement on working capital changes
Net cash flow generated from financing activities	62,180,094,910	44,349,883,901	40.20	Mainly due to the issue of preference shares and perpetual bonds
Effect of exchange rate changes on cash and cash equivalents	352,609,959	54,643,947	545.29	Mainly due to the effect of USD exchange rate on foreign currency assets

3.2 Updates, effect and solutions of significant events

Applicable Not applicable

3.2.1 New contracts

	New contracts (RMB100 million)		
	2015 (January-September)	2014 (January-September)	Change (%)
Infrastructure Construction	3,673.63	3,587.91	2.39
Infrastructure Design	159.36	220.54	-27.74
Dredging	261.63	216.87	20.64
Heavy Machinery Manufacturing	201.20	215.16	-6.49
Other Businesses	21.97	31.33	-29.88
Total	4,317.79	4,271.81	1.08

Note: Benefited from the smooth implementation of overseas expansion strategies of the Company, the value of new contracts for all business segments of the Company in overseas regions amounted to RMB101,934 million (equivalent to approximately USD16,598 million), representing approximately 24.76% of the Company's new contract values, of which the value of new contracts for overseas projects of the infrastructure construction business amounted to RMB91,589 million (equivalent to approximately USD14,913 million), representing an increase of 31.40% as compared with that for the corresponding period in the previous year and accounting for approximately 26.37% of the value of new contracts for the infrastructure construction business.

3.2.2 Use of proceeds raised by the Company

As approved with the approval letter (Zheng Jian Xu Ke [2012] No.125) issued by the CSRC, the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds amounted to RMB4,999,999,995 and the actual proceeds net of issuance expenses amounted to RMB4,864,034,779. As of 30 September 2015, approximately RMB4,792,683,700 has been utilized cumulatively and remaining unutilized proceeds amounted to approximately RMB137,041,900 (including interests accrued from bank deposits for funding and after deducting bank fees and expenses).

3.2.3 Other significant events

The Company issued the First Tranche 2015 Super Short-term Debentures. Term of short-term debentures: 270 days; date of issue: 5 January 2015; interests accrual date: 6 January 2015; actual issued amount: RMB3 billion; issue price: at par value of RMB100; issuing rate: 4.70% (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 8 January 2015).

The Company issued the Second Tranche 2015 Super Short-term Debentures. Term of short-term debentures: 270 days; date of issue: 3 March 2015; interests accrual date: 4 March 2015; actual issued amount: RMB3 billion; issue price: at par value of RMB100; issuing rate: 4.60% (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 7 March 2015).

CCCI Treasure Limited, a wholly-owned subsidiary of the Company, issued overseas unsubordinated guaranteed perpetual securities of not more than USD1,100 million. The securities bear an initial interest rate of 3.500% per annum, subject to reset once every five years starting from 21 April 2020 (inclusive) pursuant to the terms and conditions of the securities. The interest is payable semi-annually in arrears on 21 April and 21 October each year starting from 21 October 2015 (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 16 April 2015).

The Company made a non-public issuance of 90 million Preference Shares (First Tranche) at a par value of RMB100 per Share. The Preference Shares issued carry a fixed dividend rate with single step-up in the dividend rate arrangement. The dividend rate for the first five dividend accruing years has been determined through inquiry methods at 5.10%, and remained unchanged. If the Company does not exercise its redemption rights entirely, from the sixth dividend accruing year onwards, the dividend rate per Share will be the dividend rate for the first five dividend accruing years plus 200 basis points, and will remain unchanged after adjustments to the dividend rate for the sixth dividend accruing year. The registration and depository procedures for the First Tranche of the Preference Shares were completed with China Securities Depository and Clearing Corporation Limited Shanghai Branch on 10 September 2015. The Preference Shares have been traded on the Comprehensive Business Platform of Shanghai Stock Exchange since 22 September 2015 with stock short name: CCCC Preferred 1 (中交優1) and stock code: 360015 (for details, please refer to the announcement published on the website of Shanghai Stock Exchange on 17 September 2015).

3.3 Performance of undertakings by the Company and its shareholders holding more than 5% of the share capital

✓ Applicable Not applicable

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Solving horizontal competition	China Communications Construction Group (Limited) (“CCCC”)	<p>Pursuant to the Letter of Undertakings for Avoidance of Competitions submitted to CCCC in March 2011, CCCC represented and undertook that:</p> <p>1. The Company confirms that none of the Company and its subsidiaries are engaged in any form in any activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries.</p> <p>2. The Company undertakes that the Company will, on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries.</p>	9 March 2011	No	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Others	CCCCG	<p>CCCC proposed to issue non-public Preference Shares in 2015. In order to facilitate the issuance of such Preference Shares and according to the requirements of relevant laws and regulations, CCCC conducted a self-inspection on whether there are such violation of laws and regulations as land idle and speculation, deliberate withholding of properties from sale and raising housing prices in respect of real estate development projects of CCCC and its subsidiaries during the Reporting Period, and prepared the Specific Self-inspection Report on the Real Estate Development Projects of China Communications Construction Company Limited. As the controlling shareholder of CCCC, China Communications Construction Group (Limited) hereby undertakes that:</p> <p>The undertaking parties will bear the corresponding liability for compensation if such violation of laws and regulations as undisclosed land idle of CCCC and its subsidiaries during the Reporting Period, brings loss to CCCC and investors.</p>	28 April 2015	Yes	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Others	Directors, supervisors and senior management of CCCC	<p>CCCC proposed to issue non-public Preference Shares in 2015. In order to facilitate the issuance of such Preference Shares and according to the requirements of relevant laws and regulations, CCCC conducted a self-inspection on whether there are such violation of laws and regulations as land idle and speculation, deliberate withholding of properties from sale and raising housing prices in respect of real estate development projects of CCCC and its subsidiaries during the Reporting Period, and prepared the Specific Self-inspection Report on the Real Estate Development Projects of China Communications Construction Company Limited. The directors, supervisors and senior management of CCCC hereby undertake that:</p> <p>The undertaking parties will bear the corresponding liability for compensation if such violation of laws and regulations as undisclosed land idle of CCCC and its subsidiaries during the Reporting Period, brings loss to CCCC and investors.</p>	28 April 2015	Yes	Yes		The undertaking is being performed

3.4 Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes from the corresponding period last year and the reasons thereof

Applicable Not applicable

China Communications Construction Company Limited
Legal representative: LIU Qitao

30 October 2015

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet 30 September 2015

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	100,201,668,027	78,039,806,809
Financial assets at fair value through profit or loss	211,327,250	197,223,028
Bills receivable	2,268,656,870	2,772,093,781
Trade receivables	71,088,208,416	59,953,717,597
Prepayments	21,891,428,700	16,319,644,761
Interests receivable	43,057,073	78,957,192
Dividends receivable	164,168,368	105,156,712
Other receivables	38,065,160,151	42,036,789,415
Inventories	138,818,884,389	119,015,846,341
Non-current assets due within one year	29,485,080,904	28,558,006,378
Other current assets	2,964,145,405	7,532,160,855
Total current assets	405,201,785,554	354,609,402,869
Non-current assets:		
Available-for-sale financial assets	21,046,789,863	22,205,110,171
Held-to-maturity investments	580,976,788	327,968,849
Long-term receivables	79,502,813,075	74,624,967,999
Long-term equity investment	10,460,521,995	10,086,165,775
Investment properties	1,157,931,249	1,205,651,272
Fixed assets	54,572,924,809	51,676,922,744
Construction in progress	12,556,963,403	11,386,925,724
Disposal of fixed assets	3,412,501	
Intangible assets	131,587,506,644	97,967,567,175
Development expenses	3,003,534	4,147,006
Goodwill	4,937,199,710	1,537,119,298
Long-term deferred expenses	327,297,746	262,272,454
Deferred income tax assets	3,423,113,376	2,881,475,754
Other non-current assets	1,700,098,546	1,612,191,433
Total non-current assets	321,860,553,240	275,778,485,654
Total assets	727,062,338,793	630,387,888,523

Item	Balance at the end of the Period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	77,982,963,145	68,124,750,265
Financial liabilities at fair value through profit or loss	47,693,732	48,399,487
Bills payable	11,716,827,183	14,167,497,153
Trade payables	136,375,965,517	128,706,365,269
Advance receipts	85,962,740,045	70,304,481,031
Accrued payroll	1,696,576,611	1,381,483,438
Taxes and surcharges payable	10,175,162,109	11,411,263,177
Interests payable	899,021,510	2,047,043,756
Dividends payable	113,311,814	139,680,198
Other payables	20,540,744,467	18,303,360,582
Non-current liabilities due within one year	21,541,245,424	14,395,706,984
Other current liabilities	3,040,486,971	9,025,978,406
Total current liabilities	370,092,738,529	338,056,009,746
Non-current liabilities:		
Long-term borrowings	141,581,570,230	101,848,580,037
Bonds payable	32,045,410,376	33,834,953,224
Long-term payables	8,699,498,371	9,066,033,916
Long-term accrued payroll	1,843,603,726	1,949,070,000
Special payables	146,271,836	146,255,298
Accrued liabilities	440,725,915	586,408,769
Deferred income	6,503,332,686	4,617,680,895
Deferred income tax liabilities	5,148,755,895	5,690,543,588
Other non-current liabilities	2,387,556,736	2,395,816,339
Total non-current liabilities	198,796,725,771	160,135,342,066
Total liabilities	568,889,464,300	498,191,351,812
Owners' equity:		
Share capital	16,174,735,425	16,174,735,425
Other equity instruments	13,942,183,077	4,985,550,000
Including: Preference shares	8,956,633,077	
Perpetual bonds	4,985,550,000	4,985,550,000
Capital reserve	24,020,037,183	21,064,901,752
Other comprehensive income	10,251,682,928	12,056,795,560
Special reserve	1,873,227,816	1,450,222,946
Surplus reserve	3,461,015,619	3,461,015,618
General reserve	107,788,349	107,788,349
Undistributed profit	65,041,395,576	57,775,070,194
Total equity attributable to owners of the parent company	134,872,065,973	117,076,079,844
Minority interests	23,300,808,521	15,120,456,867
Total owners' equity	158,172,874,493	132,196,536,711
Total liabilities and owners' equity	727,062,338,793	630,387,888,523

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Balance Sheet of the Parent Company
30 September 2015

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	21,985,528,479	18,806,173,656
Financial assets at fair value through profit or loss		
Bills receivable	7,246,000	1,300,000
Trade receivables	7,834,659,920	3,148,346,926
Prepayments	6,578,775,493	4,511,971,668
Interests receivable	182,116,875	10,379,173
Dividends receivable	9,682,380,376	8,533,739,645
Other receivables	28,753,162,531	29,476,767,930
Inventories	4,984,020,697	4,552,134,207
Non-current assets due within one year	542,316,011	910,297,933
Other current assets	255,875,835	255,875,835
Total current assets	80,806,082,216	70,206,986,973
Non-current assets:		
Available-for-sale financial assets	11,902,772,863	13,902,492,505
Held-to-maturity investments		
Long-term receivables	4,288,402,676	3,961,804,689
Long-term equity investment	96,369,097,103	87,297,744,983
Investment properties		
Fixed assets	51,770,618	47,903,432
Construction in progress	3,680,962	3,475,382
Disposal of fixed assets		
Intangible assets	52,599,108	59,597,104
Development expenses		
Goodwill		
Long-term deferred expenses	2,624,010	1,094,546
Deferred income tax assets		
Other non-current assets		300,000,000
Total non-current assets	112,670,947,339	105,574,112,641
Total assets	193,477,029,555	175,781,099,614

Item	Balance at the end of the Period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	19,653,282,222	14,305,950,000
Financial liabilities at fair value through profit or loss	66,722	2,183,065
Bills payable	9,888,849,181	6,817,407,454
Trade payables		
Advance receipts	11,593,400,634	7,293,858,173
Accrued payroll	14,331,632	18,268,659
Taxes and surcharges payable	142,818,236	89,405,788
Interests payable	211,671,440	626,972,353
Dividends payable		
Other payables	35,384,344,234	33,622,184,893
Non-current liabilities due within one year	779,900,829	2,354,424,335
Other current liabilities	3,000,000,000	9,000,000,000
Total current liabilities	80,668,665,131	74,130,654,720
Non-current liabilities:		
Long-term borrowings	6,124,105,190	2,112,856,965
Bonds payable	19,854,520,490	19,846,476,177
Long-term payables	2,758,212,394	2,451,065,588
Long-term accrued payroll	76,976,797	79,620,000
Special payables	4,309,087	5,779,904
Accrued liabilities		
Deferred incomes	6,120,817	
Deferred income tax liabilities	2,465,095,975	3,005,308,692
Other non-current liabilities		
Total non-current liabilities	31,289,340,750	27,501,107,326
Total liabilities	111,958,005,880	101,631,762,046
Owners' equity:		
Share capital	16,174,735,425	16,174,735,425
Other equity instruments	13,942,183,077	4,985,550,000
Including: Preference shares	8,956,633,077	
Perpetual bonds	4,985,550,000	4,985,550,000
Capital reserve	25,074,991,357	25,074,991,357
Other comprehensive income	7,348,760,721	8,953,385,453
Special reserve	832,706	
Surplus reserve	3,466,588,739	3,466,588,739
Undistributed profit	15,510,931,649	15,494,086,594
Total owners' equity	81,519,023,674	74,149,337,568
Total liabilities and owners' equity	193,477,029,555	175,781,099,614

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Income Statement
January to September 2015

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
1. Total revenue from operations	103,522,553,224	93,881,016,907	279,833,137,161	252,444,299,569
Including: Revenue from operations	103,522,553,224	93,881,016,907	279,833,137,161	252,444,299,569
2. Total cost of operations	99,189,797,878	90,912,838,886	269,323,842,159	242,472,031,785
Including: Cost of operations	88,747,006,753	82,067,620,190	242,020,870,139	219,850,332,177
Business tax and surcharges	2,710,102,789	2,375,517,231	7,119,349,382	6,245,383,805
Selling expenses	145,314,698	112,590,923	429,054,123	332,941,744
Administrative expenses	4,921,526,918	3,869,915,582	12,772,123,896	10,446,553,827
Finance costs	2,460,064,509	2,078,360,911	5,959,374,847	5,081,056,386
Impairment loss of assets	205,782,210	408,834,049	1,023,069,773	515,763,846
Add: Gain from change in fair value (loss stated with “-”)	-68,285,589	24,860,691	-15,305,616	-123,025,502
Investment income (loss stated with “-”)	502,174,465	1,771,615,283	2,217,332,571	2,353,083,049
Including: Investment income from associates and joint ventures	115,036,993	-81,771,533	235,942,995	57,642,693
3. Operating profit (loss stated with “-”)	4,766,644,222	4,764,653,994	12,711,321,956	12,202,325,331
Add: Non-operating income	178,781,450	83,342,706	625,661,663	307,668,335
Including: Gain from disposal of non-current assets	12,286,712	-83,948,976	56,054,457	
Less: Non-operating expenses	28,492,333	48,327,475	85,694,840	96,674,954
Including: Loss from disposal of non-current assets	12,202,541	1,533,643	34,819,606	13,656,273
4. Total profit (total loss stated with “-”)	4,916,933,340	4,799,669,225	13,251,288,779	12,413,318,712
Less: Income tax expense	1,350,263,230	831,568,467	3,149,504,635	2,646,705,648
5. Net profit (net loss stated with “-”)	3,566,670,110	3,968,100,758	10,101,784,145	9,766,613,064
Net profit attributable to owners of the parent company	3,533,688,770	3,954,262,250	10,056,751,495	9,765,094,422
Minority interests	32,981,340	13,838,508	45,032,650	1,518,642

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
6. Net other comprehensive income after tax	-2,593,879,083	695,376,591	-1,890,058,907	-176,947,548
Net other comprehensive income after tax attributable to owners of the parent company	-2,531,759,597	641,585,565	-1,805,112,632	-214,181,728
(1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods			1,492,500	-76,440,823
I. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans			1,492,500	-76,440,823
II. Share of other comprehensive income of investee that can not be reclassified to profit and loss under the equity method				
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	-2,531,759,597	641,585,565	-1,806,605,132	-137,740,905
I. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under the equity method	449,276	3,000,000	-403,175	3,789,935
II. Gains and losses from changes in fair value of available-for-sale financial assets	-2,558,906,298	656,447,193	-1,575,084,634	-182,644,930
III. Effective portion of cash flow adjusted for hedging gains or losses	15,866,104		29,616,276	
IV. Exchange differences from retranslation of financial statements	10,831,321	-17,861,627	-260,733,600	41,114,090
Net other comprehensive income after tax attributable to minority interests	-62,119,486	53,791,026	-84,946,275	37,234,180
7. Total comprehensive income	972,791,027	4,663,477,349	8,211,725,237	9,589,665,516
Total comprehensive income attributable to owners of the parent company	1,001,929,173	4,595,847,815	8,251,638,863	9,550,912,694
Total comprehensive income attributable to minority interests	-29,138,145	67,629,534	-39,913,625	38,752,822
8. Earnings per share:				
(1) Basic earnings per share (RMB)	0.21	0.24	0.60	0.60
(2) Diluted earnings per share (RMB)	0.21	0.24	0.60	0.60

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

**Income Statement of the Parent Company
January to September 2015**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
1. Revenue from operations	16,720,289,916	4,427,526,045	36,975,488,555	9,249,782,848
Less: Cost of operations	16,105,885,312	4,305,145,296	35,738,982,563	8,875,008,996
Business tax and surcharges	141,854,362	20,820,915	248,176,580	122,161,327
Selling expenses				
Administrative expenses	77,627,711	84,296,141	299,925,186	271,613,058
Finance costs	453,881,349	354,143,890	1,238,648,368	1,026,860,986
Impairment loss of assets	3,237	-25,149,827	29,879,810	7,605,511
Add: Gain from change in fair value (loss stated with "-")			2,116,343	-36,938
Investment income (loss stated with "-")	126,320,963	4,330,834,591	3,375,071,711	6,090,935,532
Including: Investment income from associates and joint ventures		-14,874,443	13,310,437	26,612,798
2. Operating profit (loss stated with "-")	67,358,907	4,019,104,220	2,797,064,101	5,037,431,563
Add: Non-operating income		824,067	261,550	3,523,275
Including: Gain from disposal of non-current assets		-532,700	45,500	
Less: Non-operating expenses	23,258	29,968	6,073,541	54,631
Including: Loss from disposal of non-current assets			20,535	16,201
3. Total profit (total loss stated with "-")	67,335,650	4,019,898,318	2,791,252,110	5,040,900,207
Less: Income tax expense	24,676,167	131,766	-3,118,512	1,949,291
4. Net profit (net loss stated with "-")	42,659,483	4,019,766,552	2,794,370,622	5,038,950,916

Item	Amount for the Period (July to September)	Amount for the previous period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the last reporting period (January to September)
5. Net other comprehensive income after tax	-2,080,444,992	310,085,105	-1,604,624,732	-325,854,373
(1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods			165,000	-1,513,479
I. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans			165,000	-1,513,479
II. Share of other comprehensive income of investee that can not be reclassified to profit and loss under the equity method				
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	-2,080,444,992	310,085,105	-1,604,789,732	-324,340,893
I. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under the equity method				
II. Gains and losses from changes in fair value of available-for-sale financial assets	-2,080,444,992	310,085,105	-1,604,789,732	-324,340,893
III. Effective portion of cash flow adjusted for hedging gains or losses				
IV. Exchange differences from retranslation of financial statements				
6. Total comprehensive income	-2,037,785,509	4,329,851,657	1,189,745,890	4,713,096,544
7. Earnings per share:				
(1) Basic earnings per share (RMB)				
(2) Diluted earnings per share (RMB)				

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Consolidated Cash Flow Statement
January to September 2015

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	284,256,119,536	262,709,875,123
Refund of taxes and surcharges	1,391,267,724	742,682,078
Other cash received from business-related activities	6,474,817,264	3,229,764,397
Sub-total of cash inflow from operating activities	292,122,204,524	266,682,321,598
Cash paid for goods and services	237,980,773,627	253,047,600,160
Cash paid to and on behalf of staff	18,862,213,127	14,823,593,298
Taxes and surcharges paid	10,007,083,508	8,514,797,099
Other cash paid for business-related activities	29,281,430,022	7,244,568,305
Sub-total of cash outflow from operating activities	296,131,500,284	283,630,558,863
Net cash flow generated from operating activities	-4,009,295,761	-16,948,237,265
2. Cash flows from investing activities:		
Cash from disposal of investments	9,721,134,130	4,424,216,246
Cash from investment income	1,361,034,685	2,168,812,278
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	218,466,362	441,050,983
Net cash received from disposal of subsidiaries and other business entities	537,559,662	
Other cash received from investing-related activities	2,823,179,840	1,196,764,848
Sub-total of cash inflow from investing activities	14,661,374,678	8,230,844,355
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	37,651,778,482	31,267,899,904
Cash paid for investment	4,637,589,915	9,263,221,943
Net cash paid for acquisition of subsidiaries and other business entities	3,735,149,947	5,719,877,428
Sub-total of cash outflow from investing activities	46,024,518,343	46,250,999,274
Net cash flow from investing activities	-31,363,143,665	-38,020,154,919

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
3. Cash flows from financing activities:		
Cash inflows from financing activities	20,299,991,063	492,376,800
Including: Cash received by subsidiaries from minority shareholders' investment		472,266,200
Cash received from borrowings	140,494,431,689	138,668,419,564
Other cash received from financing-related activities	6,356,419,949	2,861,367,902
Sub-total of cash inflow from financing activities	167,150,842,701	142,022,164,267
Cash paid for repayment of debts	92,492,016,243	81,322,561,327
Cash paid for distribution of dividends and profits or interest expense	10,808,101,636	10,131,334,293
Including: Dividends and profits paid by subsidiaries to minority shareholders		39,673,588
Other cash paid for financing-related activities	1,670,629,911	6,218,384,746
Sub-total of cash outflow from financing activities	104,970,747,791	97,672,280,366
Net cash flow generated from financing activities	62,180,094,910	44,349,883,901
4. Effect of exchange rate changes on cash and cash equivalents	352,609,959	54,643,947
5. Net increase in cash and cash equivalents	27,160,265,444	-10,563,864,337
Add: Cash and cash equivalents at the beginning of the period	71,822,705,615	81,238,053,457
6. Cash and cash equivalents at the end of the period	98,982,971,058	70,674,189,121

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

Cash Flow Statement of the Parent Company
January to September 2015

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	34,056,334,185	7,466,755,729
Refund of taxes and surcharges		129,164
Other cash received from business-related activities	6,848,106,773	312,127,165
Sub-total of cash inflow from operating activities	40,904,440,958	7,779,012,058
Cash paid for goods and services	32,053,442,600	6,606,692,938
Cash paid to and on behalf of staff	258,653,350	212,290,466
Taxes and surcharges paid	117,594,572	132,505,488
Other cash paid for business-related activities	4,352,172,299	11,364,451,191
Sub-total of cash outflow from operating activities	36,781,862,822	18,315,940,082
Net cash flow generated from operating activities	4,122,578,136	-10,536,928,024
2. Cash flows from investing activities:		
Cash from disposal of investments		1,979,506,975
Cash from investment income	1,031,246,177	5,816,634,427
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	68,020	607,894
Net cash received from disposal of subsidiaries and other business entities		
Other cash received from investing-related activities		
Sub-total of cash inflow from investing activities	1,031,314,197	7,796,749,296
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	8,470,468	22,496,769
Cash paid for investment	8,474,920,042	8,651,313,080
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid for investing-related activities		
Sub-total of cash outflow from investing activities	8,483,390,510	8,673,809,849
Net cash flow from investing activities	-7,452,076,313	-877,060,553

Item	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)	Amount for the period from the beginning of last year to the end of the last reporting period (January to September)
3. Cash flows from financing activities:		
Cash inflows from financing activities		
Cash received from borrowings	24,552,720,000	32,510,310,000
Other cash received from financing-related activities	8,956,633,077	
Sub-total of cash inflow from financing activities	33,509,353,077	32,510,310,000
Cash paid for repayment of debts	23,814,606,927	21,388,575,200
Cash paid for distribution of dividends and profits or interest expense	2,775,201,856	5,066,319,190
Other cash paid for financing-related activities	415,300,913	
Sub-total of cash outflow from financing activities	27,005,109,696	26,454,894,391
Net cash flow generated from financing activities	6,504,243,380	6,055,415,609
4. Effect of exchange rate changes on cash and cash equivalents	4,819,927	21,732,016
5. Net increase in cash and cash equivalents	3,179,565,130	-5,336,840,951
Add: Cash and cash equivalents at the beginning of the period	18,707,922,399	25,225,811,069
6. Cash and cash equivalents at the end of the period	21,887,487,529	19,888,970,118

Legal representative:
LIU Qitao

Person-in-charge of accounting:
FU Junyuan

Head of accounting department:
ZHU Hongbiao

4.2 Audit Report

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
LIU Wensheng
Company Secretary

Beijing, the PRC
30 October 2015

As at the date of this announcement, the Directors are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#] and HUANG Long[#].

[#] *Independent non-executive Director*