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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1800)

2014 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period or Period refers to the period from July 2014 to September 2014.

This announcement is made pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

I. IMPORTANT NOTICE

1.1 The board of directors, the board of supervisors, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and accept joint and several legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.

1.2 Directors absent from the board meeting

Position of absent director	Name of absent director	Reason(s) of absent director	Name of proxy
Independent Director	WU Zhenfang	Absent from the Meeting due to business engagement	HUANG Long, an Independent Director

1.3 The Company’s legal representative LIU Qitao, the person-in-charge of accounting FU Junyuan and the head of accounting department (the person in charge of accounting) ZHU Hongbiao warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

1.4 The financial statements of the Company in this third quarterly report have not been audited.

II. CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Principal financial data

Unit: RMB

	As at the end of the Reporting Period	As at the end of last year		Change (%)
		After adjustment	Before adjustment	
Total assets	609,051,877,309	517,991,918,129	517,991,918,129	17.58
Net assets attributable to equity holders of the Company	102,262,909,162	95,506,291,211	95,506,291,211	7.07
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of last year to the end of the last reporting period (January – September)		Changes as compared to the Corresponding period of last year (%)
		After adjustment	Before adjustment	
Net cash flow from operating activities	-16,948,237,265	-6,540,894,638	-6,540,894,638	Not applicable
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of last year to the end of the last reporting period (January – September)		Changes as compared to the Corresponding period of last year (%)
		After adjustment	Before adjustment	
Operating income	252,444,299,569	227,804,904,685	227,804,904,685	10.82
Net profit attributable to equity holders of the Company	9,765,094,422	8,057,390,655	8,057,390,655	21.19
Net profit attributable to equity holders of the Company after extraordinary profit and loss	8,412,225,851	7,494,362,777	7,494,362,777	12.25
Return on net assets (weighted averaged) (%)	9.83	8.94	8.94	Increased by 0.89 percentage point
Basic earnings per share (RMB)	0.60	0.50	0.50	20.00
Diluted earnings per share (RMB)	0.60	0.50	0.50	20.00

After extraordinary profit and loss items and amounts:

Unit: RMB

Items	For the Period (July – September)	From the beginning of the year to the end of the Reporting Period (January – September)	Notes
Profit and loss from disposal of non-current assets	-37,964,287	40,270,082	
Government subsidies included in current profit and loss, excluding those closely related to the Company's ordinary business, compliant with the State's policies and granted continuously at fixed amount or quantity under the certain standards	14,715,416	93,872,164	
Fees for usage of funds received from non-financial enterprises charged to current profit and loss		16,080,964	
Profit and loss from debt restructuring	826,214	12,157,997	
Profit and loss from contingency items unrelated to the normal business operations of the Company	600	600	
Change in profit and loss generated from held for trading financial assets, change in fair value generated from trading financial liabilities, investment gains from disposal of trading financial assets and trading financial liabilities and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	1,499,778,176	1,648,443,439	
Reversal of impairment provisions for receivables subject to individual impairment test	8,876,293	8,876,293	
Non-operating income and expenses other than above items	67,992,450	81,655,722	
Other profit and loss items conforming with the definition of non-recurring profit and loss	-13,520,097	-13,520,097	
Impact of income tax	-357,418,473	-430,033,253	
Impact of minority interests (after tax)	-34,762,721	-104,935,340	
Total	1,148,523,571	1,352,868,571	

2.2 Total number of shareholders, top ten shareholders and top 10 holders of shares without selling restrictions (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders	87,266 shareholders (of which: 68,550 (A Share); 18,716 (H Share))						
Particulars of shareholding of the top ten shareholders							
Name of shareholder (full name)	Changes in the Reporting Period	Number of shareholding at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading moratorium held	Pledged or frozen		Nature of shareholder
					Status of shares	Number of shares	
China Communications Construction Group (Limited)	0	10,324,907,306	63.83	10,304,907,407	Nil	0	State
HKSCC NOMINEES LIMITED	995,803	4,361,983,480	26.97	0	Unknown		Overseas legal entity
National Council for Social Security Fund in the No. 3 Share Transfer Account	0	92,592,593	0.57	92,592,593	Unknown		State
China Shipping Investment Co., Ltd.	0	92,592,000	0.57	0	Unknown		State owned legal entity
SANY Heavy Industry Co., Ltd.	0	55,555,000	0.34	0	Unknown		Domestic non-state owned legal entity
Shanghai Port & Shipping Equity Investment Co., Ltd.	0	37,037,000	0.23	0	Unknown		State owned legal entity
China Securities Finance Corporation Limited – Guaranty Securities Account for Refinancing	24,002,961	24,002,961	0.15	0	Unknown		Unknown
CSOP Asset Management Limited – CSOP FTSE China A50 ETF	5,205,400	19,618,897	0.12	0	Unknown		Unknown
China Securities Co., Ltd. – Client Credit Trading Guarantee Securities Account	12,119,107	18,070,159	0.11	0	Unknown		Unknown
Everbright Securities Company Limited – Customer Credit Trading Guarantee Securities Account	6,114,346	15,428,485	0.10	0	Unknown		Unknown

Particulars of shareholding of the top 10 shareholders not subject to trading moratorium			
Name of shareholder	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class	No. of shares
HKSCC NOMINEES LIMITED	4,361,983,480	Overseas listed foreign shares	4,361,983,480
China Shipping Investment Co., Ltd.	92,592,000	RMB denominated ordinary shares	92,592,000
SANY Heavy Industry Co., Ltd.	55,555,000	RMB denominated ordinary shares	55,555,000
Shanghai Port & Shipping Equity Investment Co., Ltd.	37,037,000	RMB denominated ordinary shares	37,037,000
China Securities Finance Corporation Limited – Guaranty Securities Account for Refinancing	24,002,961	RMB denominated ordinary shares	24,002,961
China Communications Construction Group (Limited)	19,999,899	RMB denominated ordinary shares	19,999,899
CSOP Asset Management Limited – CSOP FTSE China A50 ETF	19,618,897	RMB denominated ordinary shares	19,618,897
China Securities Co., Ltd. – Client Credit Trading Guarantee Securities Account	18,070,159	RMB denominated ordinary shares	18,070,159
Everbright Securities Company Limited – Customer Credit Trading Guarantee Securities Account	15,428,485	RMB denominated ordinary shares	15,428,485
Gf Securities Co.,Ltd. – Customer Credit Trading Guarantee Securities Account	13,498,370	RMB denominated ordinary shares	13,498,370
Explanations on connected relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no connected relationship or action in concert between the largest shareholder, China Communications Construction Group (Limited) and the other nine shareholders above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

III. SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons

Applicable Not applicable

3.1.1 Material changes in principal balance sheet items and the reasons

Unit: RMB

Item	Balance as at the end of the Period	Balance as at the beginning of the year (Restated)	Change (%)	Explanation on changes
Trade receivables	62,593,123,889	58,736,889,290	6.57	Mainly due to the increase in the amounts settled by owners as the increase in business revenue in the Period
Prepayments	20,782,613,559	13,482,076,501	54.15	Mainly due to the increase in prepayments to subcontractors as the increase in business revenue in the Period
Inventories	135,569,921,939	98,890,692,428	37.09	Mainly due to the increase in unsettled payments of completed projects as the increase in construction businesses
Long-term receivables	72,696,543,635	53,687,879,774	35.41	Mainly due to the increase in construction works receivable, retention money and performance bond of BT projects
Construction in progress	10,028,844,547	5,799,379,306	72.93	Mainly due to the increase in capital expenditure
Intangible assets	83,990,793,107	62,261,144,374	34.90	Mainly due to the increase in franchises recognized from BOT projects
Bills payable	12,321,190,668	9,454,450,513	30.32	Mainly due to the increase in business scale
Non-current liabilities due within one year	12,226,242,051	19,023,785,672	-35.73	Mainly due to the decrease in bonds payable due within one year
Other current liabilities	12,028,204,807	7,019,700,084	71.35	Mainly due to the increase in issuance of super short-term debentures
Long-term borrowings	100,816,305,193	68,924,715,720	46.27	Mainly due to the borrowings from banks for the Group to meet the needs of the business development
Other non-current liabilities	5,461,092,328	1,814,284,339	201.01	Mainly due to the increase in deferred liabilities and deferred income from business combination

3.1.2 Material changes in principal income statement items and the reasons

Unit: RMB

Item	Balance for the Period	Balance for the same period last year (Restated)	Change (%)	Explanation on changes
Operating income	252,444,299,569	227,804,904,685	10.82	Mainly due to the increase in businesses of the Company
Cost of operations	219,850,332,177	199,942,884,234	9.96	Mainly due to the increase in the Company's business and the improvement in profitability
Administrative expenses	10,446,553,827	9,142,539,555	14.26	Mainly due to the increase in research and development costs and personnel costs
Finance costs	5,081,056,386	3,235,009,051	57.06	Mainly due to the increase in borrowing scale
Investment income	2,353,083,049	1,144,404,921	105.62	Mainly due to the disposal of the equities in Taikang Life
Gain from change in fair value	-123,025,502	50,603,000	-343.12	Mainly due to changes in fair value of derivative financial instruments in the Period
Operating profit	12,202,325,331	9,956,800,923	22.55	Mainly due to changes in operating income and above items
Net profit attributable to owners of the Company	9,765,094,422	8,057,390,655	21.19	Mainly due to the changes in above reasons

3.1.3 Material changes in principal cash flow statement items and the reasons

Unit: RMB

Item	Balance for the Period	Balance for the same period last year (Restated)	Change (%)	Explanation on changes
Net cash flow generated from operating activities	-16,948,237,265	-6,540,894,638	Not applicable	Mainly due to the increase of the use of fund in operating receivables during the Period compared to the same period last year
Net cash flow generated from investing activities	-38,020,154,919	-28,944,649,519	Not applicable	Mainly due to the increase in cash paid for purchase of intangible assets and acquisition of subsidiaries during the Period
Net cash flow generated from financing activities	44,349,883,901	30,062,467,622	47.53	Mainly due to the increase in bank loans

3.2 Updates, effect and solutions of significant events

Applicable Not applicable

3.2.1 New contracts

Unit: RMB100 million

	2014 (January -September)	2013 (January -September)	Change (%)
Infrastructure Construction	3,587.91	3,294.11	8.92
Infrastructure Design	220.54	194.84	13.19
Dredging	216.87	269.94	-19.66
Heavy Machinery Manufacturing	215.16	248.48	-13.41
Other Businesses	31.33	1.75	1690.29
Total	4,271.81	4,009.12	6.55

3.2.2 Use of proceeds raised by the Company

As approved with the approval document (Zheng Jian Xu Ke [2012] No.125) issued by CSRC, the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds amounted to RMB4,999,999,995 and the actual proceeds net of issuance expenses amounted to RMB4,864,034,779. As of 30 September 2014, approximately RMB4,529 million has been utilized in total and remaining unutilized proceeds amounted to approximately RMB399 million (including interests accrued from bank deposits for funding and after deducting bank fees and expenses).

3.2.3 Other significant events

The Company issued First Tranche 2014 Super Short-term Debentures. Term of short-term debentures: 180 days; Date of issue: 13 February 2014; Interests accrual date: 14 February 2014; Actual issued amount: RMB3 billion; Issue price: at par value of RMB100; Issuing rate: 5.50% (For details please refer to the announcement published on the website of Shanghai Stock Exchange on 18 February 2014).

The Company issued Second Tranche 2014 Super Short-term Debentures. Term of short-term debentures: 270 days; Date of issue: 12 March 2014; Interests accrual date: 13 March 2014; Actual issued amount: RMB3 billion; Issue price: at par value of RMB100; Issuing rate: 5.20% (For details please refer to the announcement published on the website of Shanghai Stock Exchange on 15 March 2014).

The Company issued Third Tranche 2014 Super Short-term Debentures. Term of short-term debentures: 270 days; Date of issue: 23 April 2014; Interests accrual date: 24 April 2014; Actual issued amount: RMB3 billion; Issue price: at par value of RMB100; Issuing rate: 5.05% (For details please refer to the announcement published on the website of Shanghai Stock Exchange on 26 April 2014).

The Company issued Fourth Tranche 2014 Super Short-term Debentures. Term of short-term debentures: 270 days; Date of issue: 6 June 2014; Interests accrual date: 9 June 2014; Actual issued amount: RMB3 billion; Issue price: at par value of RMB100; Issuing rate: 4.80% (For details please refer to the announcement published on the website of Shanghai Stock Exchange on 12 June 2014).

The Company issued Fifth Tranche 2014 Super Short-term Debentures. Term of short-term debentures: 270 days; Date of issue: 8 August 2014; Interests accrual date: 11 August 2014; Actual issued amount: RMB3 billion; Issue price: at par value of RMB100; Issuing rate: 4.68% (For details please refer to the announcement published on the website of Shanghai Stock Exchange on 13 August 2014).

3.3 Performance of undertakings by the Company and its shareholders holding more than 5% of the share capital

Applicable Not applicable

Undertaking party	Particulars of undertakings	Performance
China Communications Construction Group (Limited) (“CCCCG”)	<p>CCCCG has undertaken that no shares issued before the initial public offering of A shares of the Company, whether directly or indirectly held by it, shall be transferred or entrusted to other party to manage or repurchased by the Company within 36 months from the date of listing of the Company’s A shares on the SSE.</p> <hr/> <p>Pursuant to the Letter of Undertakings for Avoidance of Competitions submitted to CCCC in March 2011, CCCC represented and undertook that:</p> <ol style="list-style-type: none"> 1. None of CCCC and its subsidiaries are engaged in any activities or businesses in any form which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 2. CCCC shall, on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any potential activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 3. CCCC shall, on its own and procure its subsidiaries through legal and any other necessary procedures not to assist or support any third parties outside CCCC and its subsidiaries to be engaged in or participate in any potential activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 4. CCCC will indemnify CCCC against its losses incurred arising from the failure to perform the undertakings made under the Letter of Undertakings for Avoidance of Competitions. 	The said undertakings are being strictly performed by CCCC

3.4 Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes from the corresponding period last year and the reasons thereof

Applicable Not applicable

3.5 Impact of application of new accounting principles on consolidated financial statements

From 1 January 2013, the Company has early adopted and implemented the Corporate Accounting Standards No.9 – Employee Compensation, Corporate Accounting Standards No.30 – Presentation of Financial Statements and Corporate Accounting Standards No.33 – Consolidated Financial Statements, which were amended by the Ministry of Finance of the People’s Republic of China in January and February 2014, and the new standards Corporate Accounting Standards No.39 – Fair Value Measurement and Corporate Accounting Standards No.40 – Joint Venture Arrangement. Such issue has been disclosed in 2013 Annual Report of the Company.

The seventh meeting of the third session of the board of directors of the Company has considered and approved to implement amended Corporate Accounting Standards No.2 – Long-term Equity Investment , Corporate Accounting Standards No.37 – Presentation of Financial Instruments, Corporate Accounting Standards – Basic Standard and the new standard Corporate Accounting Standards No.41 – Disclosure of Interests in Other Entities issued by the Ministry of Finance of the People’s Republic of China since 1 July 2014.

3.5.1 Impact of changes in long-term equity investment standard on the consolidated financial statements (I)

Unit: RMB

Investee	Trading basic information	Equity attributable to shareholders of the Company on 1 January 2013 (+/-)	31 December 2013		
			Long-term equity investment (+/-)	Available-for-sale financial assets (+/-)	Equity attributable to shareholders of the Company (+/-)

Explanations on impact of changes in long-term equity investment standard on the consolidated financial statements (I)

In the implementation of Corporate Accounting Standards No.2 – Long-term Equity Investment by the Company, the accounting treatment of exercising significant influence or joint control but not constitute control over the investee as a result of additional investment and other reasons and the accounting treatment of losing joint control or significant influence over the investee as a result of disposal of partial investment have no significant effect on the Company’s consolidated statements.

3.5.2 Impact of changes in long-term equity investment standard on the consolidated financial statements (II)

Unit: RMB

Investee	Trading basic information	1 January 2013		31 December 2013	
		Capital reserve (+/-)	Retained earnings (+/-)	Capital reserve (+/-)	Retained earnings (+/-)

Explanations on impact of changes in long-term equity investment standard on the consolidated financial statements (II)

In the implementation of Corporate Accounting Standards No.2 – Long-term Equity Investment by the Company, other changes in owners' equity other than changes in profit or loss, other comprehensive income and profit distribution of the investee under the equity method have no effect on the Company's consolidated financial statements.

China Communications Construction Company Limited
Legal representative:
LIU Qitao

30 October 2014

IV. APPENDIX
4.1 Financial statements

Consolidated Balance Sheet
30 September 2014

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year (Restated)
Current assets:		
Cash and bank balances	74,923,250,824.47	85,487,115,161.11
Financial assets at fair value through profit or loss	217,076,083.29	311,958,268.94
Bills receivable	1,374,228,907.61	2,919,500,422.31
Trade receivables	62,593,123,888.85	58,736,889,289.84
Prepayments	20,782,613,558.65	13,482,076,501.43
Interests receivable	69,475,078.78	16,723,066.00
Dividends receivable	157,809,963.12	152,194,102.48
Other receivables	34,454,973,147.65	29,975,904,931.34
Inventories	135,569,921,939.25	98,890,692,427.56
Non-current assets due within one year	21,763,365,863.60	24,052,101,712.89
Other current assets	8,608,689,330.75	4,750,565,276.31
Total current assets	360,514,528,586.02	318,775,721,159.51
Non-current assets:		
Available-for-sale financial assets	14,149,503,627.77	13,913,297,607.45
Held-to-maturity investments	329,764,396.87	
Long-term receivables	72,696,543,634.53	53,687,879,773.87
Long-term equity investment	10,278,099,389.80	8,155,836,459.78
Investment properties	1,204,345,478.69	1,248,707,584.10
Fixed assets	49,663,888,771.89	49,559,020,533.79
Construction in progress	10,028,844,547.13	5,799,379,306.06
Intangible assets	83,990,793,106.69	62,261,144,373.64
Development expenses	3,133,146.31	2,914,074.32
Goodwill	1,387,906,342.28	307,621,592.11
Long-term deferred expenses	292,070,992.27	233,683,125.47
Deferred income tax assets	3,181,138,511.48	2,647,892,852.70
Other non-current assets	1,331,316,777.49	1,398,819,686.20
Total non-current assets	248,537,348,723.20	199,216,196,969.49
Total assets	609,051,877,309.22	517,991,918,129.00

Item	Balance at the end of the Period	Balance at the beginning of the year (Restated)
Current liabilities:		
Short-term borrowings	83,719,339,050.77	64,876,297,102.06
Financial Liabilities at fair value through profit or loss	28,664,181.51	10,585,859.83
Bills payable	12,321,190,667.76	9,454,450,513.25
Trade payables	117,417,997,012.99	116,965,600,396.17
Advance receipts	70,484,291,592.35	58,131,585,783.53
Accrued payroll	1,269,901,209.73	1,283,151,722.33
Taxes and surcharges payable	10,585,061,547.33	10,100,537,211.06
Interests payable	1,349,068,003.97	1,413,530,931.03
Dividends payable	74,847,408.75	91,015,806.38
Other payables	18,799,718,734.99	15,604,280,165.19
Non-current liabilities due within one year	12,226,242,050.68	19,023,785,672.44
Other current liabilities	12,028,204,806.65	7,019,700,083.82
Total current liabilities	340,304,526,267.48	303,974,521,247.09
Non-current liabilities:		
Long-term borrowings	100,816,305,193.27	68,924,715,719.77
Bonds payable	33,743,965,011.02	27,925,178,926.35
Long-term payables	9,235,380,947.38	6,242,057,564.54
Special payables	151,632,859.84	128,023,470.34
Accrued liabilities	610,760,889.30	542,325,085.72
Deferred income tax liabilities	4,252,214,064.23	2,893,472,653.92
Other non-current liabilities	5,461,092,328.44	1,814,284,339.22
Total non-current liabilities	154,271,351,293.48	108,470,057,759.86
Total liabilities	494,575,877,560.96	412,444,579,006.95
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,174,735,425.00	16,174,735,425.00
Capital reserve	21,034,749,118.69	21,014,861,632.48
Other comprehensive income	6,159,146,938.84	6,373,328,666.69
Special reserve	1,675,612,180.53	1,447,920,405.81
Surplus reserve	2,513,458,500.27	2,513,458,500.27
Undistributed profit	54,705,206,998.34	47,981,986,581.21
Total equity attributable to owners of the Company	102,262,909,161.67	95,506,291,211.46
Minority interests	12,213,090,586.59	10,041,047,910.59
Total owners' equity	114,475,999,748.26	105,547,339,122.05
Total liabilities and owners' equity	609,051,877,309.22	517,991,918,129.00

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

Balance Sheet of the Company
30 September 2014

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year (Restated)
Current assets:		
Cash and bank balances	19,890,083,162.40	25,226,924,113.65
Financial assets at fair value through profit or loss		
Bills receivable	10,000,000.00	2,100,000.00
Trade receivables	4,863,476,408.58	2,994,599,109.31
Prepayments	4,696,753,165.79	5,311,586,461.54
Interests receivable	6,235,555.56	10,379,173.02
Dividends receivable	3,950,690,069.40	4,246,990,533.89
Other receivables	24,576,638,081.57	18,627,011,277.07
Inventories	4,022,621,066.72	3,501,013,987.78
Non-current assets due within one year	802,825,217.58	1,874,711,230.93
Other current assets	254,788,434.97	254,560,809.41
Total current assets	63,074,111,162.57	62,049,876,696.60
Non-current assets:		
Available-for-sale financial assets	7,409,280,381.81	7,997,703,728.96
Held-to-maturity investments		
Long-term receivables	2,397,184,393.43	1,085,428,834.64
Long-term equity investment	86,207,401,461.93	78,093,124,273.77
Investment properties		
Fixed assets	47,422,794.26	45,751,193.55
Construction in progress	3,782,647.00	3,533,059.91
Intangible assets	50,731,196.87	17,770,877.87
Development expenses		
Goodwill		
Long-term deferred expenses	1,429,573.40	538,616.47
Deferred income tax assets	90,064,832.47	87,470,338.15
Other non-current assets		300,000,000.00
Total non-current assets	96,207,297,281.17	87,631,320,923.32
Total assets	159,281,408,443.74	149,681,197,619.92

Item	Balance at the end of the Period	Balance at the beginning of the year (Restated)
Current liabilities:		
Short-term borrowings	15,050,000,000.00	10,600,000,000.00
Financial Liabilities at fair value through profit or loss	2,070,352.35	2,033,414.13
Bills payable		126,884,454.88
Trade payables	8,423,081,941.74	6,136,397,672.28
Advance receipts	5,138,689,758.84	5,034,289,271.73
Accrued payroll	29,698,142.86	28,756,340.02
Taxes and surcharges payable	129,284,466.57	131,007,948.14
Interests payable	210,223,177.34	562,079,162.87
Dividends payable	0.03	
Other payables	31,382,933,364.35	33,827,850,282.21
Non-current liabilities due within one year	1,087,942,191.47	4,584,185,518.97
Other current liabilities	12,000,000,000.00	7,000,000,000.00
Total current liabilities	73,453,923,395.55	68,033,484,065.23
Non-current liabilities:		
Long-term borrowings	3,757,260,772.24	1,435,819,777.62
Bonds payable	19,843,836,291.31	19,833,858,049.91
Long-term payables	891,148,087.40	612,686,839.51
Special payables	6,926,033.24	7,086,763.74
Accrued liabilities		
Deferred income tax liabilities	1,472,767,674.62	1,577,832,957.26
Other non-current liabilities		
Total non-current liabilities	25,971,938,858.81	23,467,284,388.04
Total liabilities	99,425,862,254.36	91,500,768,453.27
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,174,735,425.00	16,174,735,425.00
Capital reserve	25,075,482,100.85	25,073,968,621.37
Other comprehensive income	4,086,019,167.45	4,411,873,540.00
Special reserve		
Surplus reserve	2,519,031,620.04	2,519,031,620.04
Undistributed profit	12,000,277,876.04	10,000,819,960.24
Total equity attributable to owners of the Company	59,855,546,189.38	58,180,429,166.65
Minority interests		
Total owners' equity	59,855,546,189.38	58,180,429,166.65
Total liabilities and owners' equity	159,281,408,443.74	149,681,197,619.92

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

Consolidated Income Statement

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the Reporting Period (January to September) (Restated)
1. Total revenue from operations	93,881,016,906.60	86,431,752,123.59	252,444,299,569.26	227,804,904,685.03
Including: Revenue from operations	93,881,016,906.60	86,411,702,472.82	252,444,299,569.26	227,784,855,034.26
Interest income		20,049,650.77		20,049,650.77
Less: Cost of operations	82,067,620,189.83	76,573,716,587.62	219,850,332,176.58	199,942,884,233.95
Interest expense		503,041.88		503,041.88
Fee and commission expense		9,619.70		9,619.70
Business tax and surcharges	2,375,517,231.32	2,115,370,722.76	6,245,383,805.34	5,722,699,722.10
Selling expenses	112,590,923.10	125,261,298.32	332,941,743.58	332,224,995.52
Administrative expenses	3,869,915,581.92	3,309,657,957.29	10,446,553,827.27	9,142,539,554.62
Finance costs	2,078,360,910.65	1,229,453,018.84	5,081,056,386.37	3,235,009,050.89
Impairment loss of assets	408,834,049.24	105,656,088.07	515,763,846.07	667,241,464.21
Add: Gain from change in fair value (loss stated with “-”)	24,860,690.72	52,152,195.83	-123,025,501.98	50,602,999.94
Investment income (loss stated with “-”)	1,771,615,282.70	204,348,548.46	2,353,083,048.64	1,144,404,921.24
Including: Investment income from associates and joint ventures	-81,771,533.00	262,359,233.70	57,642,693.00	300,291,362.70
2. Operating profit (loss stated with “-”)	4,764,653,993.96	3,228,624,533.40	12,202,325,330.71	9,956,800,923.34
Add: Non-operating income	83,342,705.51	91,886,883.98	307,668,334.79	402,016,080.07
Less: Non-operating expenses	48,327,474.54	19,891,728.35	96,674,953.53	66,339,714.20
3. Total profit (total loss stated with “-”)	4,799,669,224.93	3,300,619,689.03	12,413,318,711.97	10,292,477,289.21
Less: Income tax expense	831,568,467.20	578,729,557.37	2,646,705,648.02	2,202,243,675.62

Item	Amount for the Period (July to September)	Amount for the previous period (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the Reporting Period (January to September) (Restated)
4. Net profit (net loss stated with “-”)	3,968,100,757.73	2,721,890,131.66	9,766,613,063.95	8,090,233,613.59
Net profit attributable to owners of the Company	3,954,262,249.85	2,709,544,673.12	9,765,094,422.29	8,057,390,655.05
Minority interests	13,838,507.88	12,345,458.54	1,518,641.66	32,842,958.54
5. Earnings per share:				
(1) Basic earnings per share	0.24	0.17	0.60	0.50
(2) Diluted earnings per share	0.24	0.17	0.60	0.50
6. Net other comprehensive income after tax	695,376,591.32	-89,978,213.46	-176,947,547.74	-1,053,347,789.38
(1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods			-76,440,823.00	
Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans			-76,440,823.00	
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	695,376,589.32	-89,978,213.26	-100,506,724.74	-1,053,347,789.38
I. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under equity method	3,000,000.00		3,789,935.05	-207,546.58
II. Gains and losses from changes in fair value of available-for-sale financial assets	709,762,281.39	-24,848,273.54	-138,420,762.26	-929,554,208.71
III. Exchange differences from retranslation of financial statements	-17,385,692.07	-65,129,939.72	34,124,102.47	-123,586,034.09
7. Total comprehensive income	4,663,477,349.05	2,631,911,918.20	9,589,665,516.21	7,036,885,824.21
Total comprehensive income attributable to owners of the Company	4,595,847,814.90	2,584,084,644.21	9,550,912,694.44	6,932,508,659.41
*Total comprehensive income attributable to minority interests	67,629,534.15	47,827,273.99	38,752,821.77	104,377,164.80

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

Income Statement of the Company

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the previous period (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the Reporting Period (January to September) (Restated)
1. Total revenue from operations	4,427,526,044.74	1,720,038,584.35	9,249,782,847.67	5,110,855,152.76
Including: Revenue from operations	4,427,526,044.74	1,720,038,584.35	9,249,782,847.67	5,110,855,152.76
Interest income				
Less: Cost of operations	4,305,145,296.29	1,594,036,839.35	8,875,008,996.19	4,732,147,254.72
Interest expense				
Fee and commission expense				
Business tax and surcharges	20,820,914.87	34,399,446.73	122,161,327.27	102,857,801.07
Selling expenses				
Administrative expenses	84,296,141.41	86,240,621.99	271,613,057.70	251,923,343.85
Finance costs	354,143,890.34	324,091,095.33	1,026,860,986.17	797,971,609.01
Impairment loss of assets	-25,149,827.30		7,605,511.46	-481,420.97
Add: Gain from change in fair value (loss stated with "-")			-36,938.22	-41,419,676.04
Investment income (loss stated with "-")	4,330,834,590.71	1,722,048,603.51	6,090,935,532.27	2,060,954,190.80
Including: Investment income from associates and joint ventures	26,612,797.93		26,612,797.93	
2. Operating profit (loss stated with "-")	4,019,104,219.84	1,403,319,184.46	5,037,431,562.93	1,245,971,079.84
Add: Non-operating income	824,066.85	2,142,973.31	3,523,275.32	2,823,506.94
Less: Non-operating expenses	29,968.35	131,784.46	54,631.05	703,998.43
3. Total profit (total loss stated with "-")	4,019,898,318.34	1,405,330,373.31	5,040,900,207.20	1,248,090,588.35
Less: Income tax expense	131,765.94	-25,169.05	1,949,290.93	-7,537,215.10

Item	Amount for the Period (July to September)	Amount for the previous period (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the Reporting Period (January to September) (Restated)
4. Net profit (net loss stated with “-”)	4,019,766,552.40	1,405,355,542.36	5,038,950,916.27	1,255,627,803.45
Net profit attributable to owners of the Company	4,019,766,552.40	1,405,355,542.36	5,038,950,916.27	1,255,627,803.45
Minority interests				
5. Earnings per share:				
(1) Basic earnings per share				
(2) Diluted earnings per share				
6. Net other comprehensive income after tax	310,085,104.93	35,137,429.02	-325,854,372.55	-628,764,911.53
(1) Other comprehensive income that can not be reclassified to profit and loss in subsequent periods			-1,513,479.48	
Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans			-1,513,479.48	
(2) Other comprehensive income that will be subsequently reclassified to profit and loss	310,085,104.93	35,137,429.02	-324,340,893.07	-628,764,911.53
I. Share of other comprehensive income of investee that will be subsequently reclassified to profit and loss under equity method				165,241.45
II. Gains and losses from changes in fair value of available-for-sale financial assets	310,085,104.93	35,137,429.02	-324,340,893.07	-628,930,152.98
III. Exchange differences from retranslation of financial statements				
7. Total comprehensive income	4,329,851,657.33	1,440,492,971.38	4,713,096,543.72	626,862,891.92
Total comprehensive income attributable to owners of the Company	4,329,851,657.33	1,440,492,971.38	4,713,096,543.72	626,862,891.92
*Total comprehensive income attributable to minority interests				

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

Consolidated Cash Flow Statement January to September 2014

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the period from the beginning of the year to the end of Reporting period (January to September)	Amount for the period from the beginning of last year to the end of Reporting period last year (January to September) (Restated)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	262,709,875,122.86	212,339,814,764.75
Refund of tax and surcharges	742,682,078.45	636,849,101.57
Other cash received from business-related activities	3,229,764,396.87	1,146,655,750.50
Sub-total of cash inflow from operating activities	266,682,321,598.18	214,123,319,616.82
Cash paid for goods and services	253,047,600,159.82	189,420,548,613.68
Cash paid to and on behalf of staff	14,823,593,298.37	14,162,136,039.85
Taxes and surcharges paid	8,514,797,099.17	7,416,307,747.09
Other cash paid for business-related activities	7,244,568,305.34	9,665,221,853.95
Sub-total of cash outflow from operating activities	283,630,558,862.70	220,664,214,254.57
Net cash flow generated from operating activities	-16,948,237,264.52	-6,540,894,637.75
2. Cash flows from investing activities:		
Cash from disposal of investments	4,424,216,246.00	2,330,208,334.21
Cash from investment income	2,168,812,278.21	872,783,836.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	441,050,982.70	1,002,187,251.29
Net cash received from disposal of subsidiaries and other business entities		205,981,341.00
Other cash received from investing-related activities	1,196,764,848.00	377,060,407.79
Sub-total of cash inflow from investing activities	8,230,844,354.91	4,788,221,170.98
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	31,267,899,903.69	18,586,481,101.10
Cash paid for investment	9,263,221,942.56	14,221,970,264.56
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	5,719,877,428.00	924,419,324.00
Other cash paid for investing-related activities		
Sub-total of cash outflow from investing activities	46,250,999,274.25	33,732,870,689.66
Net cash flow from investing activities	-38,020,154,919.34	-28,944,649,518.68

Item	Amount for the period from the beginning of the year to the end of Reporting period (January to September)	Amount for the period from the beginning of last year to the end of Reporting period last year (January to September) (Restated)
3. Cash flows from financing activities:		
Cash inflows from financing activities	492,376,800.00	321,833,177.84
Including: Cash received by subsidiaries from minority shareholders' investment	472,266,200.00	321,833,177.84
Cash received from borrowings	138,668,419,564.16	86,343,706,256.48
Cash received from issuing bonds		
Other cash received from financing-related activities	2,861,367,902.44	5,000,916,938.59
Sub-total of cash inflow from financing activities	142,022,164,266.60	91,666,456,372.91
Cash paid for repayment of debts	81,322,561,327.34	47,791,788,805.82
Cash paid for distribution of dividends and profits or interest expense	10,131,334,293.01	9,148,663,281.53
Including: Dividends and profits paid by subsidiaries to minority shareholders	39,673,587.57	9,808,635.00
Other cash paid for financing-related activities	6,218,384,745.68	4,663,536,663.91
Sub-total of cash outflow from financing activities	97,672,280,366.03	61,603,988,751.26
Net cash flow generated from financing activities	44,349,883,900.57	30,062,467,621.65
4. Effect of exchange rate changes on cash and cash equivalents	54,643,946.65	-456,949,598.86
5. Net increase in cash and cash equivalents	-10,563,864,336.64	-5,880,026,133.64
Add: Cash and cash equivalents at the beginning of the period	81,238,053,457.37	73,083,420,925.16
6. Cash and cash equivalents at the end of the period	70,674,189,120.73	67,203,394,791.52

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

Cash Flow Statement of the Company January to September 2014

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the period from the beginning of the year to the end of Reporting period (January to September)	Amount for the period from the beginning of last year to the end of Reporting period last year (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	7,466,755,729.49	5,527,295,052.12
Refund of tax and surcharges	129,163.67	11,529.71
Other cash received from business-related activities	312,127,165.32	617,484.00
Sub-total of cash inflow from operating activities	7,779,012,058.48	5,527,924,065.83
Cash paid for goods and services	6,606,692,937.80	4,828,622,958.51
Cash paid to and on behalf of staff	212,290,466.04	185,006,653.71
Taxes and surcharges paid	132,505,487.66	167,103,181.82
Other cash paid for business-related activities	11,364,451,190.91	4,293,185,514.43
Sub-total of cash outflow from operating activities	18,315,940,082.41	9,473,918,308.47
Net cash flow generated from operating activities	-10,536,928,023.93	-3,945,994,242.64
2. Cash flows from investing activities:		
Cash from disposal of investments	1,979,506,975.35	3,516,303.00
Cash from investment income	5,816,634,427.06	2,567,515,307.17
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	607,894.00	93,486.00
Net cash received from disposal of subsidiaries and other business entities		138,777,699.00
Other cash received from investing-related activities		643,894,297.00
Sub-total of cash inflow from investing activities	7,796,749,296.41	3,353,797,092.17
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	22,496,769.30	11,652,911.50
Cash paid for investment	8,651,313,079.65	7,836,903,544.74
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid for investing-related activities		
Sub-total of cash outflow from investing activities	8,673,809,848.95	7,848,556,456.24
Net cash flow from investing activities	-877,060,552.54	-4,494,759,364.07

Item	Amount for the period from the beginning of the year to the end of Reporting period (January to September)	Amount for the period from the beginning of last year to the end of Reporting period last year (January to September)
3. Cash flows from financing activities:		
Cash inflows from financing activities		
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	32,510,310,000.00	15,764,398,876.00
Cash received from issuing bonds		
Other cash received from financing-related activities		
Sub-total of cash inflow from financing activities	32,510,310,000.00	15,764,398,876.00
Cash paid for repayment of debts	21,388,575,200.12	15,481,311,313.65
Cash paid for distribution of dividends and profits or interest expense	5,066,319,190.46	3,500,151,966.03
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Other cash paid for financing-related activities		
Sub-total of cash outflow from financing activities	26,454,894,390.58	18,981,463,279.68
Net cash flow generated from financing activities	6,055,415,609.42	-3,217,064,403.68
4. Effect of exchange rate changes on cash and cash equivalents	21,732,015.80	-31,374,230.38
5. Net increase in cash and cash equivalents	-5,336,840,951.25	-11,689,192,240.77
Add: Cash and cash equivalents at the beginning of the period	25,225,811,069.25	29,694,418,964.35
6. Cash and cash equivalents at the end of the period	19,888,970,118.00	18,005,226,723.58

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: ZHU Hongbiao

4.2 Audit report

If the quarterly report is audited by the Certified Public Accountant, the appendices must disclose the content of such audited report.

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
Company Secretary
LIU Wensheng

Beijing, the PRC
30 October 2014

As at the date of this announcement, the Directors are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#], WU Zhenfang[#] and HUANG Long[#].

[#] Independent non-executive Directors