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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1800)

2013 FIRST QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period or Period refers to the period from January 2013 to March 2013.

This announcement is made pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIXV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

§ 1 IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 All directors of the Company attended the Board meeting.

- 1.3 The financial statements of the Company in this first quarterly report have not been audited.
- 1.4 The Company's legal representative LIU Qitao, the person-in-charge of accounting Fu Junyuan and the head of accounting department Li Qing'an have declared that they are responsible for the truthfulness and completeness of the financial statements in this quarterly report.

§ 2 COMPANY PROFILE

2.1 Principal accounting data and financial indicators

Currency: RMB

	As at the end of the Reporting Period	As at the end of last year	Changes as at the end of the Reporting Period compared to the end of last year (%)
Total assets (RMB)	435,898,021,791	433,979,036,031	0.4
Owners' equity (or shareholders' equity) (RMB)	98,895,616,408	97,176,809,381	1.8
Net assets per share attributable to equity holders of the Company (RMB per share)	5.51	5.42	1.7
	From the beginning of the year to the end of the Reporting Period	Changes as compared to the corresponding period of last year (%)	
Net cash flow from operating activities (RMB)	-2,611,570,757	N/A	
Net cash flow from operating activities per share (RMB per share)	-0.16	N/A	
	For the Reporting Period	From the beginning of the year to the end of the Reporting Period	Changes for the Reporting Period as compared to the corresponding period of last year (%)
Net profit attributable to equity holders of the Company (RMB)	1,790,887,502	1,790,887,502	17.4
Basic earnings per share (RMB per share)	0.11	0.11	10.0
Basic earnings per share after deducting extraordinary profit and loss (RMB per share)	0.09	0.09	2.2
Diluted earnings per share (RMB per share)	0.11	0.11	10.0
Return on net assets (weighted average) (%)	2.0	2.0	Decreased by 0.1 percentage point
Return on net assets after deducting extraordinary profit and loss (weighted average) (%)	1.5	1.5	Decreased by 0.4 percentage point

After deducting extraordinary profit and loss items and amounts:

Unit: RMB

Items	Amount
Profit or loss arising from the disposal of non-current assets	442,082,936
Government grant recognized in current profit or loss, except for those acquired in the ordinary course of business of the Company or granted continuously in certain standard quota according to the national policy and relevant laws and regulations	30,751,335
Other profit or loss items within the meaning of extraordinary profit and loss	17,847,811
Income tax impact	-96,755,042
Impact of minority interests, net of tax	-117,135,725
Total	276,791,315

2.2 Total number of shareholders and shareholdings of the top 10 shareholders not subject to trading moratorium as at the end of the Reporting Period

Unit: Share

Total number of shareholders as at the end of the Reporting Period	65,722 (A Share) 19,549 (H Share)	
Shareholdings of the top 10 shareholders of tradable shares not subject to trading moratorium		
Full name of shareholder	Number of tradable shares not subject to trading moratorium held as at the end of the Period	Class
HKSCC NOMINEES LIMITED	4,360,330,273	Overseas listed foreign shares
China Shipping Investment Co., Ltd.	92,592,000	RMB denominated ordinary shares
SANY Heavy Industry Co., Ltd.	55,555,000	RMB denominated ordinary shares
GAO HUA – HSBC – GOLDMAN, SACHS & CO.	40,062,643	RMB denominated ordinary shares
Shanghai Port & Shipping Equity Investment Co., Ltd.	37,037,000	RMB denominated ordinary shares
MERRILL LYNCH INTERNATIONAL	28,458,710	RMB denominated ordinary shares
International Finance – Standard Chartered – GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION PTE LTD	27,820,962	RMB denominated ordinary shares
Bank of China – Jia Shi Value-added Servicing Industry Securities Investment Fund	27,365,178	RMB denominated ordinary shares
Credit Suisse (Hong Kong) Limited	21,977,175	RMB denominated ordinary shares
BOC International (China) Limited	20,096,642	RMB denominated ordinary shares

§ 3 SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons therefor

Applicable Not applicable

3.1.1 Material changes in principal balance sheet items and the reasons therefor

Unit: RMB

Item	Balance as at the end of the Period	Balance as at the beginning of the year	Change (%)	Explanation on changes
Other current assets	5,926,838,529	1,906,706,713	210.8	Mainly due to the increase in investment in financial assets by Shanghai Zhenhua Heavy Industry Co., Ltd. (“ZPMC”)
Financial liabilities held for trading	40,891,102	27,594,390	48.2	Mainly due to changes in fair value arising from forward foreign exchange contracts of ZPMC
Dividends payable	62,291,872	146,996,758	-57.6	Mainly due to dividends paid to minority shareholders
Balance difference of foreign currency translation	-46,936,286	72,256,980	-165.0	Mainly due to impact arising from change in exchange rate of some overseas construction projects through recognition

3.1.2 Material changes in principal income statement items and the reasons therefor

Unit: RMB

Item	Balance for the Period	For the same period last year	Change (%)	Explanation on changes
Impairment loss of assets	11,523,777	-104,530,092	-111.0	Mainly due to reversal of foreseeable losses on contracts of certain subsidiaries during the corresponding period of last year compared to provisions for foreseeable losses on contracts of certain subsidiaries for the Period
Gain from change in fair value	-2,446,839	-19,471,662	-87.4	Mainly due to change in fair value arising from the foreign exchange derivatives contracts purchased by ZPMC
Investment income	64,466,237	38,506,445	67.4	Mainly due to disposal of financial assets by certain subsidiaries
Non-operating income	502,555,954	156,894,775	220.3	Mainly due to disposal of fixed assets by ZPMC
Minority interests	8,064,295	-79,438,906	-110.2	Mainly due to loss incurred by ZPMC during the corresponding period of last year
Other comprehensive income	-344,830,958	254,886,739	-235.3	Mainly due to the change in the fair value of available-for-sale financial assets
Total comprehensive income attributable to minority shareholders	17,222,586	-77,852,179	-122.1	Mainly due to loss incurred by ZPMC during the corresponding period of last year

3.1.3 Material changes in principal cash flow statement items and the reasons therefor

Unit: RMB

Item	Balance for the Period	For the same period last year	Change (%)	Explanation on changes
Refund of tax and surcharges	108,902,916	325,647,339	-66.6	Mainly due to more tax refund derived from export received by ZPMC during the corresponding period last year as compared to this period
Other cash received from business-related activities	280,943,316	205,728,901	36.6	Mainly due to increase in payment from customers for BT Projects
Cash from disposal of investments	35,221,264	624,808	5537.1	Mainly due to disposal of financial assets by certain subsidiaries
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	527,146,761	90,751,914	480.9	Mainly due to disposal of fixed assets by ZPMC
Net cash received from disposal of subsidiaries and other business entities	–	116,160,900	N/A	Mainly due to cash received from disposal of subsidiaries by certain subsidiaries during the corresponding period of last year
Sub-total of cash inflow from investing activities	727,257,358	383,159,366	89.8	Mainly due to the combined effect arising from the change in the above items
Cash paid for investment	8,334,057,647	348,661,688	2290.3	Mainly due to increase in investments in financial assets by ZPMC and investment in CCCC Finance Company Limited

Item	Balance for the Period	For the same period last year	Change (%)	Explanation on changes
Other cash paid for investing-related activities	–	62,446,191	N/A	Mainly due to expenses arising from the issuance of corporate bonds and short-term financing notes during the corresponding period of last year
Sub-total of cash outflow from investing activities	13,181,507,505	5,325,048,770	147.5	Mainly due to increase in cash paid for investment
Net cash flow from investing activities	-12,454,250,147	-4,941,889,404	152.0	Mainly due to the combined effect arising from the change in the above items
Cash inflows from financing activities	–	4,866,607,213	N/A	Mainly due to issuance of A shares by the Company during the corresponding period of last year
Other cash paid for financing-related activities	735,873,740	201,186,560	265.8	Mainly due to increase in restricted bank deposits made by ZPMC
Net cash flow from financing activities	2,242,470,637	7,605,899,080	-67.9	Mainly due to the combined effect arising from the change in the above items
Effect of exchange rate changes on cash and cash equivalents	-92,550,198	75,344,110	-222.8	Mainly due to effect of changes of foreign exchange rate
Net increase in cash and cash equivalents	-12,715,900,464	-136,891,888	9189.0	Mainly due to the combined effect arising from the change in the above items

3.2 Updates, effect and solutions of significant events

Applicable Not applicable

3.2.1 New contracts

	Value of new contracts (RMB hundred million)		
	2013 (January – March)	2012 (January – March)	Year-on-year increase (%)
Infrastructure Construction	621.24	462.01	34.5
Infrastructure Design	60.42	36.14	67.2
Dredging	82.61	106.66	-22.6
Heavy Machinery Manufacturing	71.56	43.59	64.2
Other Businesses	12.79	11.40	12.2
Total	848.61	659.80	28.6

3.2.2 Use of proceeds raised by the Company

As approved with the approval document (Zheng Jian Xu Ke [2012] No.125) issued by CSRC, the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds amounted to RMB4,999,999,995 and the actual proceeds net of issuance expenses amounted to RMB4,864,034,779. As of 31 March 2013, RMB1,891,897,454 has been utilized in total, remaining unutilized proceeds amounted to RMB2,972,137,325.

3.2.3 Progress of the Company's merger with Road & Bridge International Co., Ltd. ("CRBC") through share exchange

On 30 January 2012, both the Company and CRBC received the "Notice of approval on merger through share exchange by China Communications Construction Company Limited with Road & Bridge International Co., Ltd." (Zheng Jian Xu Ke [2012] No.126) issued by CSRC, approving the Company's proposal for merger with CRBC. On the same day, the Company also received the "Notice of approval on the initial public offering of shares in China Communications Construction Company Limited" (Zheng Jian Xu Ke [2012] No.125) issued by CSRC, approving the Company's proposal for issuance of A shares through initial public offering.

The Company issued an aggregate of 1,349,735,425 A shares by adopting a combined approach of placement to strategic investors, offline price consultation placement to price consultation participants, online offering and issuance to all shareholders of CRBC (other than the Company and its four wholly-owned subsidiaries) whose name registered on register of shareholder after close of trading on the record date upon implementation of merger with CRBC through share exchange. New shares issued by the Company that were not subject to trading restrictions were listed for trading on Shanghai Stock Exchange on 9 March 2012.

CRBC had ceased to be listed with effect from 1 March 2012. Pursuant to the merger proposal and the "Assets Transfer Agreement", CRBC shall transfer or assign all of its assets, liabilities, businesses, personnel and qualifications to its successor, China Communications Construction Road & Bridge Company Limited, a wholly-owned subsidiary, upon completion of the merger through share exchange. Currently, the relevant procedures are in progress.

3.3 Performance of undertakings by the Company, its shareholders and de facto controllers

Applicable Not applicable

Undertaking Party	Particulars of undertakings	Performance
China Communications Construction Group (Limited) (“CCCG”)	<p>Within 36 months from the date of listing of the Company’s A shares on the Shanghai Stock Exchange, no shares issued before the initial public offering of A shares of the Company, whether directly or indirectly held by it, shall be transferred nor entrusted to other party to manage nor repurchased by the Company.</p> <p>Pursuant to the Letter of Undertakings for Avoidance of Competitions submitted to the Company in March 2011, CCCG represented and undertook that:</p> <ol style="list-style-type: none"> 1. None of CCCG and its subsidiaries are engaged in any activities or businesses in any form which shall or may directly or indirectly compete with the businesses of CCCC or its subsidiaries. 2. It shall on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any potential activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC or its subsidiaries. 3. It shall on its own and procure its subsidiaries through legal and any other necessary procedures not to assist or support any third parties outside CCCC and its subsidiaries to be engaged in or participate in any potential activities or businesses which shall or may directly or indirectly compete with the businesses of CCCC or its subsidiaries. 4. CCCG will indemnify CCCC against its losses incurred arising from the failure to perform the undertakings made under the Letter of Undertakings for Avoidance of Competitions. 	CCCG has strictly complied with the said undertakings

3.4 Warning on any potential loss in accumulated net profit for the period from the beginning of the year to the end of next reporting period or any material change year-on-year and the reasons therefor

Applicable Not applicable

China Communications Construction Company Limited
Legal representative: LIU Qitao

§ 4 APPENDIX

4.1

**Consolidated Balance Sheet
31 March 2013**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	60,356,861,060	73,072,761,524
Financial assets held for trading	83,334,437	85,453,093
Bills receivable	1,670,216,046	2,167,424,323
Trade receivables	50,251,813,871	52,273,037,325
Prepayments	13,941,609,975	13,395,780,523
Interests receivable	15,053,134	33,236,985
Dividends receivable	49,140,830	49,498,106
Other receivables	26,239,868,503	24,896,679,343
Inventories	92,283,749,433	83,969,967,607
Non-current assets due within one year	19,737,927,364	18,647,674,076
Other current assets	5,926,838,529	1,906,706,713
Total current assets	270,556,413,183	270,498,219,617
Non-current assets:		
Available-for-sale financial assets	12,608,438,944	13,081,312,908
Held-to-maturity investments	207,446,027	
Long-term receivables	38,544,167,139	38,092,964,228
Long-term equity investment	6,828,627,866	6,602,221,863
Investment properties	1,331,435,934	1,505,754,459
Fixed assets	48,828,891,247	49,471,643,712
Construction in progress	7,952,035,428	7,111,416,360
Constructive materials	780,371	
Disposal of fixed assets	10,753,300	
Intangible assets	44,576,494,597	42,991,860,914
Development expenses	4,860,758	4,760,747
Goodwill	307,621,592	307,621,592
Long-term deferred expenses	210,205,864	212,365,964
Deferred income tax assets	2,561,890,342	2,588,147,470
Other non-current assets	1,367,959,199	1,510,746,198
Total non-current assets	165,341,608,607	163,480,816,414
Total assets	435,898,021,791	433,979,036,031

Item	Balance at the end of the Period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	56,355,298,505	52,745,304,953
Financial liabilities held for trading	40,891,102	27,594,390
Bills payable	8,673,236,276	6,797,854,337
Trade payables	85,910,868,046	99,432,948,401
Advance receipts	57,444,986,029	52,583,579,806
Accrued payroll	1,160,433,652	1,187,760,947
Taxes and surcharges payable	7,810,810,688	8,927,954,388
Interests payable	1,217,017,657	1,206,987,378
Dividends payable	62,291,872	146,996,758
Other payables	10,232,294,523	12,590,921,695
Non-current liabilities due within one year	12,726,854,001	11,557,622,604
Other current liabilities	5,271,812,083	5,253,966,573
Total current liabilities	246,906,794,433	252,459,492,229
Non-current liabilities:		
Long-term borrowings	46,406,447,490	40,906,629,192
Bonds payable	31,402,589,202	31,404,630,197
Long-term payables	7,722,025,619	7,374,031,379
Special payables	116,592,852	130,351,279
Accrued liabilities	532,128,051	527,104,852
Deferred income tax liabilities	3,016,466,209	3,100,544,798
Other non-current liabilities	899,361,526	899,442,723
Total non-current liabilities	90,095,610,950	84,342,734,421
Total liabilities	337,002,405,383	336,802,226,649
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,174,735,425	16,174,735,425
Capital reserve	28,527,293,729	28,762,089,711
Less: Treasury stock		
Special reserve	1,381,957,604	1,308,405,852
Surplus reserve	1,406,274,148	1,406,274,148
Retained profit	41,748,354,499	39,957,466,997
Balance difference of foreign currency translation	-46,936,286	72,256,980
Total equity attributable to owners of the Company	89,191,679,118	87,681,229,113
Minority interests	9,703,937,289	9,495,580,268
Total owners' equity	98,895,616,408	97,176,809,381
Total liabilities and owners' equity	435,898,021,791	433,979,036,031

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

Balance Sheet of the Company
31 March 2013

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	19,222,663,703	29,694,418,964
Financial assets held for trading		22,725,555
Bills receivable	5,159,665	14,920,000
Trade receivables	642,590,252	1,029,557,515
Prepayments	9,602,464,661	8,738,101,568
Interests receivable	3,822,947	28,043,792
Dividends receivable	7,809,400,525	7,944,133,127
Other receivables	21,798,129,476	20,521,570,341
Inventories	5,138,800,795	5,403,956,093
Non-current assets due within one year	2,232,732,158	1,515,424,870
Other current assets	256,464,288	755,410,417
Total current assets	66,712,228,470	75,668,262,241
Non-current assets:		
Available-for-sale financial assets	7,676,016,907	7,780,636,787
Held-to-maturity investments	207,446,027	
Long-term receivables	1,139,269,481	2,039,062,659
Long-term equity investment	58,380,759,810	53,970,066,796
Investment properties		
Fixed assets	44,198,737	46,598,438
Construction in progress	1,664,915	1,664,915
Constructive materials		
Disposal of fixed assets		
Intangible assets	12,144,308	13,367,338
Development expenses		
Goodwill		
Long-term deferred expenses	353,152	489,061
Deferred income tax assets	96,987,201	93,568,196
Other non-current assets		
Total non-current assets	67,558,840,537	63,945,454,189
Total assets	134,271,069,007	139,613,716,430

Item	Balance at the end of the Period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	7,974,940,700	8,910,986,500
Financial liabilities held for trading	13,296,713	
Bills payable		
Trade payables	9,010,382,667	9,057,829,020
Advance receipts	5,810,193,794	4,856,671,040
Accrued payroll	31,652,880	32,043,726
Taxes and surcharges payable	38,956,917	124,731,056
Interests payable	832,213,655	523,131,463
Dividends payable		
Other payables	28,189,501,374	33,346,260,651
Non-current liabilities due within one year	2,268,659,361	1,544,392,485
Other current liabilities	5,000,000,000	5,000,000,000
Total current liabilities	59,169,798,061	63,396,045,940
Non-current liabilities:		
Long-term borrowings	291,123,692	364,419,155
Bonds payable	21,923,323,528	21,919,964,523
Long-term payables	986,158,547	1,628,884,612
Special payables	4,544,829	4,569,172
Accrued liabilities		
Deferred income tax liabilities	1,702,676,276	1,734,512,634
Other non-current liabilities		
Total non-current liabilities	24,907,826,872	25,652,350,096
Total liabilities	84,077,624,933	89,048,396,036
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	16,174,735,425	16,174,735,425
Capital reserve	29,861,096,389	29,939,561,299
Less: Treasury stock		
Special reserve		
Surplus reserve	1,411,847,268	1,411,847,268
Provision for general risks		
Retained profit	2,745,764,993	3,039,176,403
Balance difference of foreign currency translation		
Total equity attributable to owners of the Company	50,193,444,074	50,565,320,394
Minority interests		
Total owners' equity (or shareholders' equity):	50,193,444,074	50,565,320,394
Total liabilities and owners' equity (or shareholders' equity)	134,271,069,007	139,613,716,430

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

4.2

**Consolidated Income Statement
January to March 2013**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period	Amount for the previous period
1. Total revenue from operations	54,693,077,798	50,312,156,093
Including: Revenue from operations	54,693,077,798	50,312,156,093
2. Total cost of operations	52,980,212,160	48,525,903,028
Including: Cost of operations	47,576,561,140	43,634,504,766
Business tax and surcharges	1,299,621,335	1,305,785,073
Selling expenses	172,175,692	139,712,562
Administrative expenses	2,912,380,120	2,640,495,229
Finance costs	1,007,950,096	909,935,489
Impairment loss of assets	11,523,777	-104,530,092
Add: Gain from change in fair value (loss stated with “-”)	-2,446,839	-19,471,662
Investment income (loss stated with “-”)	64,466,237	38,506,445
Including: Investment income from associates and jointly-controlled entities	8,159,868	618,600
Gain from foreign currencies exchange (loss stated with “-”)		
3. Operating profit (loss stated with “-”)	1,774,885,035	1,805,287,849
Add: Non-operating income	502,555,954	156,894,775
Less: Non-operating expenses	20,973,256	26,094,098
Including: Loss from disposal of non-current assets	1,158,907	2,948,649
4. Total profit (total loss stated with “-”)	2,256,467,733	1,936,088,526
Less: Income tax expense	457,515,935	490,562,434
5. Net profit (net loss stated with “-”)	1,798,951,798	1,445,526,092
Net profit attributable to owners of the Company	1,790,887,502	1,524,964,999
Minority interests	8,064,295	-79,438,906
6. Earnings per share:		
(1) Basic earnings per share	0.11	0.10
(2) Diluted earnings per share	0.11	0.10
7. Other comprehensive income	-344,830,958	254,886,739
8. Total comprehensive income	1,454,120,840	1,700,412,832
Total comprehensive income attributable to owners of the Company	1,436,898,254	1,778,265,010
Total comprehensive income attributable to minority interests	17,222,586	-77,852,179

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

Income Statement of the Company
January to March 2013

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period	Amount for the previous period
1. Total revenue from operations	1,270,197,224	1,156,448,278
Revenue from operations	1,270,197,224	1,156,448,278
2. Total cost of operations	1,543,761,531	1,361,756,706
Less: Cost of operations	1,212,962,625	1,067,404,739
Business tax and surcharges	23,331,121	30,141,323
Selling expenses		
Administrative expenses	77,435,700	77,978,789
Finance costs	230,416,006	186,231,855
Impairment loss of assets	-383,920	
Add: Gain from change in fair value (loss stated with “-”)	-36,022,268	
Investment income (loss stated with “-”)	7,446,027	
Including: Investment income from associates and jointly-controlled entities		
3. Operating profit (loss stated with “-”)	-302,140,547	-205,308,428
Add: Non-operating income	650,507	400
Less: Non-operating expenses	566,515	100,000
Including: Loss from disposal of non-current assets		
4. Total profit (total loss stated with “-”)	-302,056,555	-205,408,028
Less: Income tax expense	-8,645,144	-377,174
5. Net profit (net loss stated with “-”)	-293,411,411	-205,030,854
6. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		
7. Other comprehensive income	-78,464,910	5,961,953,719
8. Total comprehensive income	-371,876,320	5,756,922,865
Total comprehensive income attributable to owners of the Company	-371,876,320	5,756,922,865
Total comprehensive income attributable to minority interests		

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

4.3

Consolidated Cash Flow Statement
January to March 2013

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period	Amount for the previous period
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	69,498,625,283	55,709,636,698
Refund of tax and surcharges	108,902,916	325,647,339
Other cash received from business-related activities	280,943,316	205,728,901
Sub-total of cash inflow from operating activities	69,888,471,516	56,241,012,938
Cash paid for goods and services	62,734,847,820	49,965,536,809
Cash paid to and on behalf of staff	4,519,640,964	4,540,752,010
Taxes and surcharges paid	2,437,107,908	2,050,377,373
Other cash paid for business-related activities	2,808,445,580	2,560,592,419
Sub-total of cash outflow from operating activities	72,500,042,272	59,117,258,612
Net cash flow from operating activities	-2,611,570,757	-2,876,245,674
2. Cash flows from investing activities:		
Cash from disposal of investments	35,221,264	624,808
Cash from investment income	22,223,694	28,495,729
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	527,146,761	90,751,914
Net cash received from disposal of subsidiaries and other business entities		116,160,900
Other cash received from investing-related activities	142,665,639	147,126,016
Sub-total of cash inflow from investing activities	727,257,358	383,159,366
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,847,249,857	4,913,940,890
Cash paid for investment	8,334,057,647	348,661,688
Net cash paid for acquisition of subsidiaries and other business entities	200,000	
Other cash paid for investing-related activities		62,446,191
Sub-total of cash outflow from investing activities	13,181,507,505	5,325,048,770
Net cash flow from investing activities	-12,454,250,147	-4,941,889,404

Item	Amount for the Period	Amount for the previous period
3. Cash flows from financing activities:		
Cash inflows from financing activities		4,866,607,213
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	19,118,001,702	16,463,962,060
Cash received from issuing bonds		
Other cash received from financing-related activities		
Sub-total of cash inflow from financing activities	19,118,001,702	21,330,569,273
Cash paid for repayment of debts	14,087,602,950	11,767,677,158
Cash paid for distribution of dividends and profits and interest expense	1,852,054,375	1,755,806,475
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Other cash paid for financing-related activities	735,873,740	201,186,560
Sub-total of cash outflow from financing activities	16,675,531,065	13,724,670,193
Net cash flow from financing activities	2,442,470,637	7,605,899,080
4. Effect of exchange rate changes on cash and cash equivalents	-92,550,198	75,344,110
5. Net increase in cash and cash equivalents	-12,715,900,464	-136,891,888
Add: Cash and cash equivalents at the beginning of the Period	73,072,761,524	45,234,141,009
6. Cash and cash equivalents at the end of the Period	60,356,861,060	45,097,249,120

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

Cash Flow Statement of the Company
January to March 2013

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period	Amount for the previous period
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	2,754,446,307	2,363,723,302
Refund of tax and surcharges		31,840,757
Other cash received from business-related activities	2,240,006,635	4,364,185,818
Sub-total of cash inflow from operating activities	4,994,452,942	6,759,749,877
Cash paid for goods and services	1,910,812,619	2,032,443,466
Cash paid to and on behalf of staff	42,702,949	78,965,191
Taxes and surcharges paid	124,941,257	82,139,086
Other cash paid for business-related activities	12,010,808,221	7,998,122,699
Sub-total of cash outflow from operating activities	14,089,265,047	10,191,670,442
Net cash flow from operating activities	-9,094,812,105	-3,431,920,565
2. Cash flows from investing activities:		
Cash from disposal of investments		
Cash from investment income	134,732,603	120,423,152
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,000	400
Net cash received from disposal of subsidiaries and other business entities		
Other cash received from investing-related activities		
Sub-total of cash inflow from investing activities	134,747,603	120,423,552
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	701,518	172,040
Cash paid for investment	3,625,000,000	524,306,152
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid for investing-related activities		
Sub-total of cash outflow from investing activities	3,625,701,518	524,478,192
Net cash flow from investing activities	-3,490,953,915	-404,054,640

Item	Amount for the Period	Amount for the previous period
3. Cash flows from financing activities:		
Cash inflows from financing activities		4,889,999,995
Cash received from borrowings	15,000,000	320,000,000
Cash received from issuing bonds		
Other cash received from financing-related activities		
Sub-total of cash inflow from financing activities	15,000,000	5,209,999,995
Cash paid for repayment of debts	967,474,163	2,518,399,218
Cash paid for distribution of dividends and profits and interest expense	65,031,543	264,556,090
Other cash paid for financing-related activities		
Sub-total of cash outflow from financing activities	1,032,505,706	2,782,955,308
Net cash flow from financing activities	-1,017,505,706	2,427,044,687
4. Effect of exchange rate changes on cash and cash equivalents	-20,460,267	7,382,475
5. Net increase in cash and cash equivalents	-13,623,731,993	-1,401,548,044
Add: Cash and cash equivalents at the beginning of the Period	29,694,418,964	18,202,689,276
6. Cash and cash equivalents at the end of the Period	16,070,686,971	16,801,141,232

Legal representative: LIU Qitao Person-in-charge of accounting: FU Junyuan
Head of accounting department: LI Qing'an

By Order of the Board
China Communications Construction Company Limited
Chairman
LIU Qitao

Beijing, the PRC
26 April 2013

As at the date of this announcement, the Directors of the Company are LIU Qitao, FU Junyuan, ZHANG Changfu, LU Hongjun[#], YUAN Yaohui[#], ZOU Qiao[#], LIU Zhangmin[#] and LEUNG Chong Shun[#].

[#] *Independent non-executive Directors*