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中國交通建設股份有限公司

**CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1800)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by China Communications Construction Company Limited (the “**Company**”) on a voluntary basis.

On 27 November 2020, the Company entered into an equity purchase agreement with Mota Gestão e Participações, SGPS, S.A., pursuant to which the Company will invest in Mota-Engil, SGPS, S.A. (the “**Target Company**”) by acquiring 23% of its equity interest at a consideration of EUR169.4 million (equivalent to approximately RMB1,325 million).

Established in 1946, the Target Company is an engineering and construction company headquartered in Portugal with business network covering more than 40 countries in Europe, Africa and Latin America. The Target Company was listed on the Lisbon Stock Exchange in Portugal in 1987 and its businesses can be categorised into engineering and construction (construction of roads, railways, bridges, airports, real estate, etc.), environmental services (garbage collection and treatment), energy (power generation and electricity sales), transportation facility franchising, etc. The Target Company recorded a revenue of EUR2,830 million, total assets of EUR5,050 million, and net assets of EUR330 million in 2019. For the first half of 2020, revenue of the Target Company was EUR1,157 million.

There is obvious synergy between the business of the Target Company and the Company, which is beneficial for the Company to expand overseas market, leverage their respective advantages, and improve the Company’s ability to operate and implement localized projects. The Company intends to participate in the issuance of additional shares of the Target Company to obtain up to 33% equity interest with voting rights in the Target Company based on its business needs.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, as at the date of this announcement, Mota Gestão e Participações, SGPS, S.A. and its ultimate beneficial owner are third parties independent of the Company and its connected persons. As the highest applicable percentage ratio in respect of the equity investment under the equity purchase agreement is less than 5%, the equity purchase agreement and the transaction contemplated thereunder do not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company will fulfil further disclosure obligations (if necessary) in due course based on the progress of the transaction and in accordance with the requirements of applicable laws and regulations and listing rules of the places where the shares are listed.

By Order of the Board  
**China Communications Construction Company Limited**  
**ZHOU Changjiang**  
*Company Secretary*

Beijing, the PRC

27 November 2020

*As at the date of this announcement, the directors of the Company are WANG Tongzhou, LIU Maoxun, HUANG Long<sup>#</sup>, ZHENG Changhong<sup>#</sup> and NGAI Wai Fung<sup>#</sup>.*

<sup>#</sup> *Independent non-executive Director*