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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2018 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, Reporting Period refers to the period from January to September 2018, and the Period refers to the period from July to September 2018.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

1 IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 All directors of the Company attended the Board meeting and reviewed this quarterly report.
- 1.3 The Company’s legal representative LIU Qitao, the person-in-charge of accounting PENG Bihong and the head of accounting department (the person in charge of accounting) ZHU Hongbiao warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.

- 1.4 The third quarterly report of the Company is unaudited.
- 1.5 Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.
- 1.6 RMB refers to Renminbi, the lawful currency of the PRC.
- 1.7 Other notice: On 27 December 2017, the equity transfer of Shanghai Zhenhua Heavy Industries Co. Ltd. (“ZPMC”) was completed, thus the value of new contracts of ZPMC will no longer be included in that of the Company in 2018. To fully reflect market changes, the value of new contracts in the corresponding period of 2017 does not include the operating statistics of ZPMC.

During the Reporting Period, ZPMC will no longer be consolidated into the consolidated statements of the Company. According to the PRC Accounting Standards, in the corresponding period of last year, no retrospective restatement was applied to discontinued operations in the consolidated income statement and the consolidated cash flow statement. The percentage of year-on-year change for major accounting items covered by the above statements in the report does not fully reflect the actual operation of the enterprise, and is for reference purpose only.

2 BASIC INFORMATION OF THE COMPANY

2.1 Principal financial data

Unit: RMB

	As at the end of the Reporting Period	As at the end of last year	Changes at the end of the Reporting Period as compared to the end of last year (%)
Total assets	921,794,993,496	849,617,647,142	8.50
Net assets attributable to equity holders of the Company	188,586,053,900	180,637,356,431	4.40
	From the beginning of the year to the end of the Reporting Period (from January to September)	From the beginning of last year to the end of the last reporting period (from January to September)	Changes as compared to the corresponding period of last year (%)
Net cash flow from operating activities	-30,425,193,331	5,061,408,215	N/A
	From the beginning of the year to the end of the Reporting Period (from January to September)	From the beginning of last year to the end of the last reporting period (from January to September)	Changes as compared to the corresponding period of last year (%)
Operating income	328,547,167,715	307,297,125,510	6.92
Net profit attributable to equity holders of the Company	12,861,357,593	11,728,553,258	9.66
Net profit attributable to equity holders of the Company after extraordinary profit and loss	12,020,136,393	10,633,108,806	13.04
Return on net assets (weighted average) (%)	7.21	7.34	decreased by 0.13 percentage points
Basic earnings per share (RMB per share)	0.74	0.67	10.45
Diluted earnings per share (RMB per share)	0.74	0.67	10.45
Net profit from continuing operations	13,374,976,070	12,010,676,351	11.36
Net profit from discontinued operations	—	82,560,855	N/A

Notes:

1. The interests amounting to RMB225 million from other influential equity instruments for which payments have been declared and dividends of RMB717.5 million from the preference shares have been deducted in calculating the earnings per share.
2. The data under “as at the end of last year” refers to the “balance at the beginning of the year” after adjustments pursuant to the *Notice on Revising and Issuing the Format of the Financial Statements of General Enterprises for the Year 2018 (Caikuai [2018] No.15)* (《關於修訂印發2018年度一般企業財務報表格式的通知》(財會[2018]15號)) and documents regarding to the *Interpretation of Issues Relating to the Format of the Financial Statements of General Enterprises for the Year 2018* (關於2018年度一般企業財務報表格式有關問題的解讀) issued by the Ministry of Finance.

Extraordinary profit and loss items and amounts

Applicable Not applicable

Unit: RMB

Item	Amount for the Period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)
Profit or loss from disposal of non-current assets	20,186,301	301,616,446
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	89,871,013	297,559,670
Fees for usage of funds received from non-financial enterprises accounted in current profit or loss	—	138,581,341
Profit or loss from debt restructuring	5,539,766	5,539,766
Change in profit and loss generated from financial assets held for trading, change in fair value generated from financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	-58,608,768	73,127,267
Other non-operating income and expenses other than above items	27,099,641	123,040,421
Effect on minority interests (after tax)	3,120,797	-502,113
Income tax impact	90,473,107	-97,741,597
Total	177,681,857	841,221,201

2.2 Total number of shareholders, and shareholding of the top ten shareholders and top ten holders of shares without selling restrictions (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders				136,667		
Particulars of shareholding of the top ten shareholders						
Name of shareholder (full name)	Number of shares held at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading moratorium held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
China Communications Construction Group (Limited) (“CCCCG”)	8,229,305,524	50.88	0	Nil	0	State
HKSCC NOMINEES LIMITED	4,385,315,663	27.11	0	Unknown		Overseas legal entity
CCCCG — pledged account for non-public issuance of 2017 convertible corporate bonds	1,460,234,680	9.03	0	Pledged	1,460,234,680	State
China Securities Finance Corporation Limited	483,624,639	2.99	0	Unknown		State-owned legal entity
Beijing Chengtong Financial Investment Co., Ltd.	317,833,551	1.96	0	Unknown		State-owned legal entity
Guoxin Investment Co., Ltd.	317,833,551	1.96	0	Unknown		State-owned legal entity
Central Huijin Asset Management Ltd.	98,075,800	0.61	0	Unknown		State-owned legal entity
Anbang Asset Management — China Merchants Bank — Anbang Asset — Win-Win No.3 Collective Asset Management Product	46,503,582	0.29	0	Unknown		Unknown
Hong Kong Securities Clearing Company Limited	28,680,465	0.18	0	Unknown		Overseas legal entity
Haitong Securities Co., Ltd.	15,000,051	0.09	0	Unknown		Unknown

Particulars of shareholding of the top ten shareholders not subject to trading moratorium			
Name of shareholder	Number of shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
CCCG	8,229,305,524	RMB denominated ordinary shares	8,229,305,524
HKSCC NOMINEES LIMITED	4,385,315,663	Overseas listed foreign shares	4,385,315,663
CCCG — pledged account for non-public issuance of 2017 convertible corporate bonds	1,460,234,680	RMB denominated ordinary shares	1,460,234,680
China Securities Finance Corporation Limited	483,624,639	RMB denominated ordinary shares	483,624,639
Beijing Chengtong Financial Investment Co., Ltd.	317,833,551	RMB denominated ordinary shares	317,833,551
Guoxin Investment Co., Ltd.	317,833,551	RMB denominated ordinary shares	317,833,551
Central Huijin Asset Management Ltd.	98,075,800	RMB denominated ordinary shares	98,075,800
Anbang Asset Management — China Merchants Bank — Anbang Asset — Win-Win No.3 Collective Asset Management Product	46,503,582	RMB denominated ordinary shares	46,503,582
Hong Kong Securities Clearing Company Limited	28,680,465	RMB denominated ordinary shares	28,680,465
Haitong Securities Co., Ltd.	15,000,051	RMB denominated ordinary shares	15,000,051
Explanations on connected relationship or action in concert among the above shareholders	Among the top ten shareholders, the largest shareholder CCCG and CCCG — pledged account for non-public issuance of 2017 convertible corporate bonds are the same company, there is no connected relationship or action in concert between CCCG and the eight shareholders mentioned above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

Note: The total number of shareholders of ordinary shares as at the end of the Reporting Period was 136,667, including 122,681 holders of A shares and 13,986 holders of H shares.

2.3 Total number of shareholders of preference shares, and shareholding of the top ten shareholders of preference shares, top ten shareholders of preference shares not subject to trading moratorium as at the end of the Reporting Period

✓ Applicable □ Not applicable

Unit: Share

Total number of preference shareholders				16		
Particulars of shareholding of the top ten preference shareholders						
Name of shareholder (full name)	Number of shares held at the end of the Reporting Period	Percentage (%)	Class of shares held	Pledged or frozen		Nature of shareholder
				Status of shares	Number of shares	
CIB Wealth — Industrial Bank — Industrial Bank Co., Ltd.	20,000,000	13.79	Non-Cumulative	Unknown		Others
Bosera Fund — ICBC — Bosera — ICBC — Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	16,000,000	11.03	Non-Cumulative	Unknown		Others
CCB Principal Capital — China Construction Bank — China Construction Bank Beijing Dongsì Branch	16,000,000	11.03	Non-Cumulative	Unknown		Others
Zhonghai Trust Co., Ltd. — Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank	14,670,000	10.12	Non-Cumulative	Unknown		Others
Hwabao Trust Co., Ltd. — Investment No.2 Fund Trust	10,000,000	6.90	Non-Cumulative	Unknown		Others
Hwabao Trust Co., Ltd. — Investment No.2 Fund Trust	9,590,000	6.61	Non-Cumulative	Unknown		Others
E Fund — Agricultural Bank of China — Agricultural Bank of China Limited	9,590,000	6.61	Non-Cumulative	Unknown		Others
Postal Savings Bank of China Co., Ltd.	9,000,000	6.21	Non-Cumulative	Unknown		Others
Huashang Fund — Postal Savings Banks — Postal Savings Bank of China Co., Ltd.	9,000,000	6.21	Non-Cumulative	Unknown		Others
Guangdong Finance Trust Co., Ltd. — Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan	7,330,000	5.06	Non-Cumulative	Unknown		Others

Particulars of shareholding of the top ten preference shareholders not subject to trading moratorium			
Name of shareholder	Number of preference shares not subject to trading moratorium held at the end of the Reporting Period	Class and number of shares	
		Class	Number
CIB Wealth — Industrial Bank — Industrial Bank Co., Ltd.	20,000,000	Others	20,000,000
Bosera Fund — ICBC — Bosera — ICBC — Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	16,000,000	Others	16,000,000
CCB Principal Capital — China Construction Bank — China Construction Bank Beijing Dongsu Branch	16,000,000	Others	16,000,000
Zhonghai Trust Co., Ltd. — Zhonghai Trust • Zhonghai Preferred Return No.2 Fund Trust of China Everbright Bank	14,670,000	Others	14,670,000
Hwabao Trust Co., Ltd. — Investment No.2 Fund Trust	10,000,000	Others	10,000,000
Hwabao Trust Co., Ltd. — Investment No.2 Fund Trust	9,590,000	Others	9,590,000
E Fund — Agricultural Bank of China — Agricultural Bank of China Limited	9,590,000	Others	9,590,000
Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Huashang Fund — Postal Savings Banks — Postal Savings Bank of China Co., Ltd.	9,000,000	Others	9,000,000
Guangdong Finance Trust Co., Ltd. — Finance Trust • Yue Yin No. 1 Securities Investment Single Fund Trust Plan	7,330,000	Others	7,330,000
Explanations on connected relationship or action in concert among the top ten preference shareholders and between the above shareholders and the top ten ordinary shareholders	There is no connected relationship or action in concert among the top ten preference shareholders, nor between the above shareholders and the top ten shareholders of ordinary shares.		

3 SIGNIFICANT EVENTS

3.1 Material changes in major accounting items and financial indicators of the Company and the reasons therefor

Applicable Not applicable

(1) Material changes in major accounting items and financial indicators and the reasons therefor

3.1.1 Material changes in principal balance sheet items and the reasons therefor

Unit: RMB

Item	Balance at the end of the Period	Balance at the beginning of the year	Changes (%)	Explanation on changes
Bills receivable	2,525,413,666	4,071,329,348	-37.97	Mainly due to the decrease in commercial bills
Dividends receivable	387,897,122	114,733,837	238.08	Mainly due to the increase in unpaid dividends declared by the investee
Investment properties	3,818,441,099	2,628,267,657	45.28	Mainly due to the increase in investment properties transferred into inventory
Interests payable	720,969,386	1,069,097,002	-32.56	Mainly due to the decrease in the payment of debt securities interest
Dividends payable	1,042,824,403	303,874,449	243.18	Mainly due to the increase in declared but unpaid dividends

3.1.2 Material changes in principal income statement items and the reasons therefor

Unit: RMB

Item	Balance for the Period	Balance for the same period of last year	Changes (%)	Explanation on changes
Impairment loss of assets	110,645,361	1,658,077,388	93.33	Mainly due to an increase in impairment provisions for account receivables and unsettled amounts after completion of works arising in the ordinary course of business development, and the adjustment to presentation of accounting items according to the requirements of new accounting standards
Impairment loss of credit	1,074,861,266	—	N/A	
Investment income	1,127,990,427	1,867,853,676	-39.61	Mainly due to a decrease in profit recognized by investee entities
Net profit from discontinued operations	—	82,560,855	N/A	Mainly due to the effect of financial statement consolidation with ZPMC for the same period of last year, but the corresponding data of ZPMC and its subsidiaries are not included in that of the Reporting Period
Other comprehensive income, net of tax	290,393,644	4,416,594,476	93.42	Mainly due to the fair value changes of available-for-sale financial assets

3.1.3 Material changes in principal cash flow statement items and the reasons therefor

Unit: RMB

Item	Balance for the Period	Balance for the same period of last year	Changes (%)	Explanation on changes
Net cash flow from operating activities	-30,425,193,332	5,061,408,215	N/A	Mainly due to an increase in cash outflows and a decrease in cash inflows from operating activities, but prepayments for some large-scale projects were received during the same period of last year
Net cash flow from financing activities	40,365,906,444	11,424,106,342	253.34	Mainly due to a decrease in cash payments for debt repayment and other cash payments relating to financing activities.

(2) New accounting standards effective during the Reporting Period and the impact arising therefrom

- 1) In 2017, the Ministry of Finance issued the amended Accounting Standards for Business Enterprises No. 14 — Revenue (the “**New Standards for Revenue**”), Accounting Standards for Business Enterprises No. 22 — Recognition and Measurement of Financial Instruments, Accounting Standards for Business Enterprises No. 23 — Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 — Hedging, and Accounting Standards for Business Enterprises No. 37 — Presentation of Financial Instruments (the “**New Standards for Financial Instruments**”). The Group has adopted the new amendments to the above standards in its accounting treatment since 1 January 2018, according to the transition provisions, information of the comparable periods will not be adjusted, retroactive adjustments for discrepancies between the first day of implementation of the new standards and the existing standards are made to undistributed profit or other comprehensive income at the beginning of the Reporting Period.
- 2) The New Standards for Revenue govern the revenue generated from contracts with customers and have established a new model for revenue recognition. According to the New Standards for Revenue, the method of revenue recognition shall reflect the manner that the entity transfers goods or provides services to customers, and the amount of revenue shall reflect the expected amount of consideration entitled to be received by the entity due to its transfer of goods or provision of services to customers. Meanwhile, the New Standards for Revenue also regulate the judgment and estimation required to be made in each process of revenue recognition. Adoption of the New Standards for Revenue will not have material and cumulative effects on the Group’s uncompleted contracts as at 1 January 2018, and will not have material impact on the financial statements of the Group for the Period.

- 3) The New Standards for Financial Instruments have changed the classification and measurement methods for financial assets, and three major measurement categories are recognized: amortized costs; measured at fair value through other comprehensive income; measured at fair value through profit and loss of current period. Enterprises are required to consider their own business model and the characteristics of contract cash flows from financial assets to adopt the above classification. Equity investments are required to measure at fair value through profit and loss of the current period, but at the time of initial recognition, the enterprise may elect to measure at fair value through other comprehensive income (profit or loss on disposal cannot be transferred to profit and loss, but dividends will be accounted through profit and loss), and such selection is irrevocable.
- 4) The New Standards for Financial Instruments require the measurement for impairment of financial assets to change from the “model of losses incurred” to the “model of expected loss of credit”, and are applicable to financial assets and contract assets measured at amortized costs, financial assets measured at fair value through other comprehensive income, as well as loan commitments and financial guarantee contracts.

3.2 Updates, effect and solutions of significant events

Applicable Not applicable

3.2.1 Key operational data

During January to September 2018, the Group abided by the overall approach of making progress without sacrificing stability. While continuing to optimize its business structure, further improve in its industry chain, reasonably manage investment schedules and strictly control investment risks, it made steady market expansion with the value of new contracts amounting to RMB582,806 million, representing a year-on-year decrease of 3.99%. The slight decrease in the value of the new contracts was mainly due to a higher comparison base as a result of the Group’s recognition of the implementation of the major contract, the Malaysia East Coast Rail Link Project, in the corresponding period of last year. Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB509,529 million, RMB31,725 million, RMB37,000 million and RMB4,552 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB133,674 million (equivalent to approximately USD19,782 million), accounting for approximately 23% of the Group’s new contracts. Wherein, the value of contracts of infrastructure construction business amounted to RMB126,790 million (equivalent to approximately USD18,763 million).

The confirmed contract value of all businesses recognized in the form of PPP investment projects amounted to RMB110,237 million (wherein: the confirmed contract value of share-participation projects recognized in proportion of shareholding amounted to RMB30,536 million), accounting for approximately 19% of the Group's new contracts value. During the process of designing and implementing, the value of construction and installation contracts to be undertaken by the Group was estimated to be RMB193,733 million.

New contracts entered into in the third quarter of 2018

Unit: RMB million

Type of business	2018 (July-September)		Aggregate in 2018		Aggregate in 2017 (reclassified) <i>(Note 2)</i>	Change (%)
	Number	Amount	Number	Amount	Amount	
Infrastructure Construction Business	424	128,046	1,419	509,529	548,772	-7.15
Port Construction	59	3,475	242	17,641	16,942	4.13
Road and Bridge Construction	170	69,111	511	225,282	202,966	10.99
Railway Construction	0	0	6	5,935	4,376	35.63
Municipal, and Environmental Projects, etc.	155	47,003	519	133,880	167,100	-19.88
Overseas Projects	40	8,456	141	126,790	157,388	-19.44
Infrastructure Design Business	900	8,078	3,272	31,725	21,329	48.74
Dredging Business	288	16,988	682	37,000	31,772	16.45
Other Businesses <i>(Note 1)</i>	N/A	926	N/A	4,552	5,142	-11.47
Total	N/A	154,038	N/A	582,806	607,015	-3.99

Notes:

1. Including the business (excluding that of ZPMC) in the former heavy machinery manufacturing business segment.
2. The Company reclassified the vesting of PPP investment projects into the value of new contracts in 2017, which involved retroactive adjustment of the value of new contracts for infrastructure construction business in the corresponding period of 2017 but did not affect the total value of new contracts for infrastructure construction business.

3.2.2 Use of proceeds raised by the Company

Proceeds from the issuance of A ordinary shares:

As approved with the approval document (Zheng Jian Approval [2012] No.125) issued by CSRC, the Company issued 1,349,735,425 A shares on 15 February 2012 under its public offering. The total proceeds from such issue amounted to RMB4,999,999,995 and the actual net proceeds net of issue expenses amounted to RMB4,864,034,779. As of 30 September 2018, the remaining balance in the special account for proceeds was RMB300.

Proceeds from the issuance of preference shares:

In accordance with the Approval Regarding the Non-public Issuance of Preference Shares of China Communications Construction Company Limited (Zheng Jian Approval [2015] No.1348) from the CSRC and the Report on the Non-public Issuance of Preference Shares of China Communications Construction Company Limited, CCCC made a non-public issuance of 90,000,000 preference shares (the first tranche) and 55,000,000 preference shares (the second tranche) at a par value of RMB100 per share. The total proceeds amounted to RMB14,500 million, and after deducting the total amount of relevant issue expenses of approximately RMB32 million, the net proceeds amounted to approximately RMB14,468 million. As of 30 September 2018, investments have been completed for all investment projects funded by the proceeds from the issuance of preference shares of the Company, the remaining balance in the special account for proceeds was RMB418 million, which mainly consisted of interest generated from the special account for proceeds and remaining proceeds. The total amount of interest and remaining proceeds was less than 5% of the net proceeds from issuance of preference shares, according to the Administrative Measures for Proceeds Raised by Listed Companies on the Shanghai Stock Exchange, such proceeds will be used directly to supplement working capital.

3.2.3 Other significant events

The Company issued the first tranche 2018 super short-term debentures. Term of short-term debentures: 270 days; interest accrual date: 22 August 2018; actual issued amount: RMB3,000 million; issue price: at a par value of RMB100; coupon rate: 3.75% (for details, please refer to the announcement of the Company published on the website of Shanghai Stock Exchange on 24 August 2018).

3.3 Commitments not fulfilled during the Reporting Period

✓ Applicable □ Not applicable

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Undertakings in relation to the initial public offering	Solving horizontal competition	CCCCG	Pursuant to the Letter of Undertakings for Avoidance of Horizontal Competitions submitted to CCCC in March 2011, CCGG represented and undertook that: 1. The company confirms that none of the company and its subsidiaries are engaged in any form of any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries. 2. The company undertakes that the company will, on its own and procure its subsidiaries through legal and any other necessary procedures not to be engaged in any businesses or activities which shall or may directly or indirectly compete with the businesses of CCCC and its subsidiaries.	9 March 2011	No	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Other	CCCG	<p>CCCC intended to apply for the public issuance of A share convertible corporate bonds. In order to safeguard the legal interests of all shareholders of the Company, and to ensure the effective implementation of remedial and returns measures, CCCG (controlling shareholder of the Company), in accordance with the requirements of relevant laws and regulations, undertook that: the company undertakes not to interfere in the operations and managerial activities of the Company beyond its authority, and not to infringe upon the interests of the Company. In the event of any breach of the above undertakings or refusal to perform the above undertakings, it agrees to be subject to relevant penalties or administrative measures imposed by the securities regulatory authorities such as CSRC and the Shanghai Stock Exchange pursuant to the relevant requirements and regulations formulated or issued, and it is willing to bear any legal liabilities accordingly.</p>	26 September 2017	Yes	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Other	Directors, supervisors and senior management of CCCC	CCCC intended to apply for the public issuance of A share convertible corporate bonds. In order to safeguard the legal interests of all shareholders of the Company, and to ensure the effective implementation of remedial and returns measures, the directors / senior management of the Company, in accordance with the requirements of relevant laws and regulations, undertook that: 1. Undertook that they will not transfer benefits to other units or individuals at nil consideration or on unfair conditions, and will not harm the Company's interests in other manners. 2. Undertook that they will act in a diligent and thrifty way, and strictly comply with the relevant requirements of the State, local government and the Company on restricting job-related consumption, and refrain from excessive consumption and extravagance and waste. 3. Undertook that they will not utilise the assets of the Company for any investment or consumption irrelevant with the performance of their duties. 4. Undertook that they will procure the remuneration policies formulated by the Board or the Remuneration Committee to be linked with the implementation of the Company's remedial and returns measures. 5. Undertook that the exercise conditions of the equity incentives (if any) of the Company to be announced is linked with the implementation of the Company's remedial and returns measures.	26 September 2017	Yes	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Other	CCCG	As a controlling shareholder of CCCC, CCCG, in respect of the Specific Self-Inspection Report on the Real Estate Business of China Communications Construction Company Limited, undertook that: if CCCC is subject to administrative penalty or ongoing investigation due to land idling, land speculation, hoarding properties, driving up property prices by price rigging (undisclosed within the scope of self-inspection), which brings losses to CCCC and investors, the undertaking party will bear any compensation liability accordingly pursuant to the requirements of relevant laws and regulations and the request of securities regulatory departments.	20 October 2017	Yes	Yes		The undertaking is being performed
Other undertakings	Other	Directors, supervisors and senior management of CCCC	The directors, supervisors and senior management of CCCC, in respect of the Specific Self-Inspection Report on the Real Estate Business of China Communications Construction Company Limited, undertook that: if CCCC is subject to administrative penalty or ongoing investigation due to land idling, land speculation, hoarding properties, driving up property prices by price rigging (undisclosed within the scope of self-inspection), which brings losses to CCCC and investors, the undertaking party will bear any compensation liability accordingly pursuant to the requirements of relevant laws and regulations and the request of securities regulatory departments.	20 October 2017	Yes	Yes		The undertaking is being performed

Nature of the undertaking	Type of the undertaking	Undertaking party	Details of the undertaking	Time and term of the undertaking	Whether there is a term for the undertaking	Whether the undertaking is honored in a timely and strict manner	Specific reasons for the failure to timely honor the undertaking	Further plans in the event of failing to timely honor the undertaking
Other undertakings	Solving horizontal competition	CCCC	In order to avoid horizontal competition between ZPMC and CCCC after completion of the equity transfer of ZPMC, CCCC undertook that: 1. According to the requirements of the pilot reform of state-owned asset investment company and the group's business landscape, the group positions ZPMC as an enterprise specializing in heavy machinery manufacturing business under the group. During the period when the group was the controlling shareholder and de facto controller of ZPMC, apart from the infrastructure business established by ZPMC when it was the consolidated subsidiary of CCCC, the group undertook that, ZPMC will not engage in businesses which are the same as or similar to the main businesses of CCCC (including new infrastructure business), so as to avoid competing with the main businesses of CCCC. 2. If the group and the enterprises controlled by it breach the undertakings under this letter of undertaking, which brings losses to CCCC, the group will bear any compensation liability accordingly pursuant to the laws.	5 February 2018	No	Yes		The undertaking is being performed

3.4 Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes from the corresponding period last year and the reasons thereof

Applicable Not applicable

China Communications Construction Company Limited
Legal representative: LIU Qitao

30 October 2018

4 APPENDIX

4.1 Financial statements

Consolidated Balance Sheet 30 September 2018

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	111,445,428,132	134,321,081,923
Financial assets held for trading	1,876,245,159	2,938,842,188
Derivative financial assets	558,924,141	488,400,813
Bills receivable and account receivables	78,446,236,403	72,973,925,561
Including: Bills receivable	2,525,413,666	4,071,329,348
Account receivables	75,920,822,737	68,902,596,213
Prepayments	11,966,673,985	13,182,024,637
Other receivables	42,200,227,254	39,764,759,332
Including: Interest receivable	42,204,899	45,057,176
Dividends receivable	387,897,122	114,733,837
Inventories	48,556,815,963	40,535,982,375
Contract assets	111,420,386,715	88,948,768,857
Non-current assets due within one year	57,999,550,685	47,907,316,334
Other current assets	10,125,001,356	8,097,398,483
Total current assets	474,595,489,793	449,158,500,503
Non-current assets:		
Debt investments	161,269,379	103,872,723
Other debt investments	—	55,506,500
Long-term receivables	128,603,570,213	108,926,580,160
Long-term equity investments	37,141,527,994	30,888,965,650
Other equity instrument investments	24,419,077,904	24,622,300,595
Other non-current financial assets	5,212,718,469	4,900,099,507
Investment properties	3,818,441,099	2,628,267,657
Fixed assets	46,923,596,438	44,415,301,379
Construction in progress	7,275,202,424	7,848,284,110
Intangible assets	180,199,477,026	162,593,236,295
Development expenses	23,771,049	16,236,930
Goodwill	5,293,092,806	5,425,674,160
Long-term deferred expenses	634,934,166	487,169,909

Item	Balance at the end of the Period	Balance at the beginning of the year
Deferred income tax assets	4,455,041,858	4,439,581,695
Other non-current assets	3,037,782,878	3,108,069,369
Total non-current assets	447,199,503,703	400,459,146,639
Total assets	921,794,993,496	849,617,647,142
Current liabilities:		
Short-term borrowings	66,300,764,934	61,786,781,012
Derivative financial liabilities	10,459	10,430,612
Bills payable and accounts payable	216,554,708,290	212,739,870,232
Contract liabilities	91,918,127,997	88,468,234,241
Accrued payroll	2,143,847,561	1,816,582,345
Taxes and surcharges payable	6,590,281,360	7,748,014,699
Other payables	40,025,123,959	40,419,695,912
Including: Interest payable	720,969,386	1,069,097,002
Dividends payable	1,042,824,403	303,874,449
Non-current liabilities due within one year	26,832,133,962	25,848,898,194
Other current liabilities	8,147,323,757	7,872,497,300
Total current liabilities	458,512,322,279	446,711,004,547
Non-current liabilities:		
Long-term borrowings	194,546,449,274	154,431,751,846
Bonds payable	27,520,195,879	23,366,297,463
Long-term payables	13,622,375,388	11,127,383,309
Long-term accrued payroll	1,167,768,043	1,197,590,000
Accrued liabilities	741,080,932	683,545,043
Deferred income	412,864,496	358,701,824
Deferred income tax liabilities	5,980,524,524	5,993,536,303
Other non-current liabilities	418,086,677	448,645,676
Total non-current liabilities	244,409,345,213	197,607,451,464
Total liabilities	702,921,667,492	644,318,456,011
Owners' equity (or Shareholders' equity)		
Paid-up capital (or share capital)	16,174,735,425	16,174,735,425
Other equity instruments	19,430,917,349	19,430,917,349
Including: Preference shares	14,468,417,349	14,468,417,349
Perpetual bonds	4,962,500,000	4,962,500,000
Capital reserves	25,048,614,410	25,485,478,758
Other comprehensive income	15,362,190,389	15,075,142,781
Special reserves	2,384,230,974	2,216,905,859
Surplus reserves	4,713,740,252	4,713,740,252
Provision for general risks	975,457,384	975,457,384

Item	Balance at the end of the Period	Balance at the beginning of the year
Undistributed profit	104,496,167,717	96,564,978,623
Total equity attributable to owners of the parent company	188,586,053,900	180,637,356,431
Minority interest	30,287,272,104	24,661,834,700
Total owners' equity (or shareholders' equity)	218,873,326,004	205,299,191,131
Total liabilities and owners' equity (or shareholders' equity)	921,794,993,496	849,617,647,142

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

Balance Sheet of the Parent Company
30 September 2018

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Balance at the end of the Period	Balance at the beginning of the year
Current assets:		
Cash and bank balances	40,570,995,544	60,290,614,528
Financial assets held for trading	24,184	—
Bills receivable and account receivables	10,149,054,241	11,366,908,973
Including: Bills receivable	10,000,000	7,500,000
Account receivables	10,139,054,241	11,359,408,973
Prepayments	4,812,025,275	2,625,044,625
Other receivables	44,210,912,074	32,098,034,383
Including: Interest receivable	10,379,173	12,972,887
Dividends receivable	8,656,607,555	6,282,248,583
Inventories	418,112,399	420,674,868
Contract assets	5,151,733,069	4,882,715,063
Non-current assets due within one year	7,597,275,774	947,758,565
Other current assets	700,191,048	1,048,710,019
Total current assets	113,610,323,608	113,680,461,024
Non-current assets:		
Long-term receivables	7,893,080,762	13,834,167,588
Long-term equity investments	107,125,609,372	106,029,739,260
Other equity instrument investments	16,872,853,458	16,982,793,229
Other non-current financial assets	499,156,619	555,046,619
Fixed assets	137,924,363	148,454,146
Construction in progress	10,625,753	4,003,825
Intangible assets	91,769,121	102,504,838
Long-term deferred expenses	11,061	8,618,676
Other non-current assets	309,833,773	348,716,982
Total non-current assets	132,940,864,282	138,014,045,163
Total assets	246,551,187,890	251,694,506,187
Current liabilities:		
Short-term borrowings	25,047,638,827	27,272,288,584
Financial liabilities held for trading		52,113
Bills payable and accounts payable	12,305,215,281	11,860,975,778
Contract liabilities	9,693,765,349	6,382,017,030
Accrued payroll	7,888,750	24,741,008

Item	Balance at the end of the Period	Balance at the beginning of the year
Taxes and surcharges payable	236,016,507	146,265,928
Other payables	54,905,371,689	71,210,408,419
Including: Interest payable	192,332,127	517,065,583
Dividends payable	554,573,830	—
Non-current liabilities due within one year	11,318,142,091	14,071,454,437
Other current liabilities	1,052,794,435	1,372,872,539
Total current liabilities	114,566,832,929	132,341,075,836
Non-current liabilities:		
Long-term borrowings	14,636,653,394	5,045,506,255
Bonds payable	16,886,603,217	13,879,346,086
Long-term payables	3,823,731,616	3,976,667,315
Long-term accrued payroll	51,960,071	54,800,470
Accrued liabilities	386,406,366	386,406,366
Deferred income tax liabilities	3,408,421,877	3,460,562,335
Total non-current liabilities	39,193,776,541	26,803,288,827
Total liabilities	153,760,609,470	159,144,364,663
Owners' equity (or Shareholders' equity)		
Paid-up capital (or share capital)	16,174,735,425	16,174,735,425
Other equity instruments	19,430,917,349	19,430,917,349
Including: Preference shares	14,468,417,349	14,468,417,349
Perpetual bonds	4,962,500,000	4,962,500,000
Capital reserves	25,081,052,644	25,080,386,330
Other comprehensive income	11,328,007,766	11,330,766,653
Special reserves	234,834	—
Surplus reserves	4,719,313,371	4,719,313,371
Undistributed profit	16,056,317,031	15,814,022,396
Total owners' equity (or shareholders' equity)	92,790,578,420	92,550,141,524
Total liabilities and owners' equity (or shareholders' equity)	246,551,187,890	251,694,506,187

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

Consolidated Income Statement
January to September 2018

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the same period of last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Total revenue from operations	120,168,181,389	117,195,644,376	328,547,167,715	307,297,125,510
Including: Revenue from operations	120,168,181,389	117,195,644,376	328,547,167,715	307,297,125,510
2. Total cost of operations	114,554,258,710	112,833,367,904	313,369,573,215	294,011,193,543
Including: Cost of operations	105,766,711,247	102,174,893,802	285,252,040,436	266,094,901,266
Taxes and surcharges	294,439,170	480,587,741	1,110,499,590	1,283,726,046
Selling expenses	237,317,166	240,872,483	699,201,179	637,005,802
Administrative expenses	4,671,003,141	4,434,921,038	12,482,270,485	11,722,784,247
R&D expenses	3,091,546,222	2,944,074,651	7,865,957,457	6,691,388,279
Finance costs	815,254,321	2,174,741,639	4,774,097,441	5,923,310,516
Including: Interest expenses	2,668,644,864	2,740,567,279	8,053,985,093	7,920,998,126
Interest income	965,735,995	895,213,542	2,684,763,060	2,465,122,530
Impairment loss of assets	-214,885,436	383,276,550	110,645,361	1,658,077,388
Impairment loss of credit	-107,127,121	—	1,074,861,266	—
Add: Other gains	45,320,618	52,257,898	173,324,909	117,438,380
Investment income (loss denoted with “-”)	93,675,063	756,513,473	1,127,990,427	1,867,853,676
Including: investment income from associates and joint ventures	-26,967,218	441,474,530	31,326,012	303,468,567
Gains from fair value changes (loss denoted with “-”)	12,645,551	-9,843,967	83,087,403	69,264,114
Gains from disposal of assets (loss denoted with “-”)	20,186,301	—	46,037,781	—
3. Operating profit (loss denoted with “-”)	5,785,750,212	5,161,203,876	16,608,035,020	15,340,488,136
Add: Non-operating income	108,835,536	214,026,156	364,602,001	637,624,961
Less: Non-operating expenses	31,645,735	33,386,203	111,787,054	242,938,015
4. Total profit (total loss denoted with “-”)	5,862,940,013	5,341,843,829	16,860,849,967	15,735,175,082
Less: Income tax expenses	1,109,562,710	1,059,672,149	3,485,873,897	3,641,937,876
5. Net profit (net loss denoted with “-”)	4,753,377,303	4,282,171,680	13,374,976,070	12,093,237,206
(1) Classified by continuity of operations				
1. Net profit from continuing operations (net loss denoted with “-”)	4,753,377,303	4,269,691,509	13,374,976,070	12,010,676,351
2. Net profit from discontinued operations (net loss denoted with “-”)	—	12,480,171	—	82,560,855

Item	Amount for the Period (July to September)	Amount for the same period of last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
(2) Classified by ownership of equity				
1. Net profit attributable to owners of the parent company	4,686,293,435	4,190,275,217	12,861,357,593	11,728,553,258
2. Profit and loss attributable to minority interest	67,083,868	91,896,463	513,618,477	364,683,948
6. Other comprehensive income, net of tax	2,316,738,527	1,081,854,314	290,393,644	4,416,594,476
Other comprehensive income attributable to owners of the parent company, net of tax	2,312,059,809	1,118,524,502	287,047,609	4,452,191,384
(1) Other comprehensive income that will not be reclassified to profit and loss	1,598,584,475	—	-416,462,258	19,822,876
1. Re-compute amount for changes in defined benefit scheme	—	—	-35,785,000	19,822,876
2. Other comprehensive income that cannot be transferred to profit and loss under equity method	—	—	-29,274,636	—
3. Fair value changes of investment in other equity instruments	1,598,584,475	—	-351,402,622	—
(2) Other comprehensive income that will be reclassified to profit and loss	713,475,334	1,118,524,502	703,509,867	4,432,368,508
1. Other comprehensive income that may be transferred to profit and loss under equity method	11,753,092	30,217,540	11,753,092	7,046,216
2. Cash flow hedging reserves	1,337,637	1,673,614	3,679,399	3,758,200
3. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	700,384,605	-202,638,490	688,077,376	-205,955,830
4. Fair value changes of available-for-sale financial assets	—	1,289,271,838	—	4,627,519,922
Other comprehensive income attributable to minority interest, net of tax	4,678,718	-36,670,188	3,346,035	-35,596,908
7. Total comprehensive income	7,070,115,830	5,364,025,994	13,665,369,714	16,509,831,682
Total comprehensive income attributable to owners of the parent company	6,998,353,244	5,308,799,719	13,148,405,202	16,180,744,642
Total comprehensive income attributable to minority interest	71,762,586	55,226,275	516,964,512	329,087,040

Item	Amount for the Period (July to September)	Amount for the same period of last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
8. Earnings per share:				
(1) Basic earnings per share (RMB per share)	0.29	0.26	0.74	0.67
(2) Diluted earnings per share (RMB per share)	0.29	0.26	0.74	0.67

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

**Income Statement of the Parent Company
January to September 2018**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount for the Period (July to September)	Amount for the same period of last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Revenue from operations	9,965,581,965	8,999,722,828	22,514,511,447	22,647,918,844
Less: Cost of operations	8,772,309,917	8,444,317,366	20,910,144,152	21,070,248,333
Taxes and surcharges	7,010,380	11,626,128	19,228,712	69,974,437
Selling expenses	—	—	—	—
Administrative expenses	113,914,878	118,712,837	360,046,793	411,121,621
R&D expenses	—	942,598	46,936	942,598
Finance costs	497,292,000	222,004,586	741,914,838	817,086,210
Including: Interest expenses	802,876,434	786,098,167	2,059,888,554	2,049,559,197
Interest income	384,729,464	401,810,533	1,100,456,542	1,053,159,395
Impairment loss of assets	-597,110	-10,249,289	-597,110	48,490,340
Impairment loss of credit	6,899,512	—	178,274,961	—
Add: Other gains	196,100	—	196,100	—
Investment income (loss denoted with “-”)	458,354,671	110,585,573	4,902,480,399	3,752,770,309
Including: investment income from associates and joint ventures	-582,661	2,684,548	-169,300,080	-79,495,473
Gains from fair value changes (loss denoted with “-”)	76,297	—	76,297	-63,571
Gains from disposal of assets (loss denoted with “-”)	167,772	—	310,022	—
2. Operating profit (loss denoted with “-”)	1,027,547,228	322,954,175	5,208,514,983	3,982,762,043
Add: Non-operating income	54,001	42,014,450	1,947,726	71,062,116
Less: Non-operating expenses	13,584	1,107	4,259,866	108,502,828
3. Total profit (total loss denoted with “-”)	1,027,587,645	364,967,518	5,206,202,843	3,945,321,331
Less: Income tax expenses	-973,243	-527,931	38,373,561	-13,800,644
4. Net profit (net loss denoted with “-”)	1,028,560,888	365,495,449	5,167,829,282	3,959,121,975
(1) Net profit from continuing operations (net loss denoted with “-”)	1,028,560,888	365,495,449	5,167,829,282	3,959,121,975
(2) Net profit from discontinued operations (net loss denoted with “-”)	—	—	—	—

Item	Amount for the Period (July to September)	Amount for the same period of last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
5. Other comprehensive income, net of tax	1,360,197,666	1,211,795,358	-2,758,887	3,500,009,194
(1) Other comprehensive income that will not be reclassified to profit and loss	1,354,816,873	—	-12,394,405	—
1. Re-compute amount for changes in defined benefit scheme	—	—	-207,500	—
2. Other comprehensive income that cannot be transferred to profit and loss under equity method	-917,289	—	—	—
3. Fair value changes of investment in other equity instruments	1,355,734,162	—	-12,186,905	—
(2) Other comprehensive income that will be reclassified to profit and loss	917,531	1,211,795,358	9,635,518	3,500,009,194
1. Other comprehensive income that may be transferred to profit and loss under equity method	917,531	—	-5,371,267	—
2. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	4,463,262	-743,954	15,006,785	-1,234,249
3. Fair value changes of available-for-sale financial assets	—	1,212,539,312	—	3,501,243,443
6. Total comprehensive income	2,388,758,554	1,577,290,807	5,165,070,395	7,459,131,169

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

Consolidated Cash Flow Statement
January to September 2018

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	301,549,204,877	334,493,936,529
Refund of taxes and surcharges	734,607,944	1,524,207,262
Other cash received from business-related activities	6,465,678,559	5,269,781,010
Sub-total of cash inflow from operating activities	308,749,491,380	341,287,924,801
Cash paid for goods and services	285,762,730,236	289,046,507,318
Cash paid to and on behalf of employees	25,551,370,292	24,253,922,051
Taxes and surcharges paid	11,715,912,515	11,969,412,898
Other cash paid for business-related activities	16,144,671,668	10,956,674,319
Sub-total of cash outflow from operating activities	339,174,684,711	336,226,516,586
Net cash flow from operating activities	-30,425,193,331	5,061,408,215
2. Cash flows from investing activities:		
Cash from disposal of investments	5,843,141,240	1,651,974,737
Cash from investment income	865,065,518	730,348,301
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	485,926,351	213,242,548
Net cash received from disposal of subsidiaries and other business entities	405,091,916	—
Other cash received from investing-related activities	7,859,154,887	4,424,283,571
Sub-total of cash inflow from investing activities	15,458,379,912	7,019,849,157
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	26,381,065,689	24,130,974,167
Cash paid for investment	13,563,198,579	7,478,460,175

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Net cash paid for acquisition of subsidiaries and other business entities	1,131,738,888	835,327,104
Other cash paid for investing-related activities	8,648,554,200	6,973,172,024
Sub-total of cash outflow from investing activities	49,724,557,356	39,417,933,470
Net cash flow from investing activities	-34,266,177,444	-32,398,084,313
3. Cash flows from financing activities:		
Cash inflows from financing activities	1,826,260,385	2,070,998,078
Including: Cash received by subsidiaries from minority shareholders' investment	1,826,260,385	2,070,998,078
Cash received from borrowings	112,919,096,908	110,153,537,833
Cash received from issuance of bonds	3,215,550,000	4,499,388,273
Other cash received from financing-related activities	2,706,445,038	3,197,113,122
Sub-total of cash inflow from financing activities	120,667,352,331	119,921,037,306
Cash paid for repayment of debts	68,063,935,868	96,572,478,415
Cash paid for distribution of dividends, profits or interest payments	11,807,608,011	9,865,864,260
Including: Dividends and profits paid by subsidiaries to minority shareholders	126,016,296	233,930,599
Other cash paid for financing-related activities	429,902,008	2,058,588,289
Sub-total of cash outflow from financing activities	80,301,445,887	108,496,930,964
Net cash flow from financing activities	40,365,906,444	11,424,106,342
4. Effect of exchange rate changes on cash and cash equivalents	898,403,716	-716,135,344
5. Net increase in cash and cash equivalents	-23,427,060,615	-16,628,705,100
Add: Cash and cash equivalents at the beginning of the period	129,196,815,963	108,719,775,930
6. Cash and cash equivalents at the end of the period	105,769,755,348	92,091,070,830

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

**Cash Flow Statement of the Parent Company
January to September 2018**

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	28,486,551,843	32,064,463,863
Refund of taxes and surcharges	310,037	254,386
Other cash received from business-related activities	2,803,658,736	2,630,003,089
Sub-total of cash inflow from operating activities	31,290,520,616	34,694,721,338
Cash paid for goods and services	25,273,475,872	21,977,915,784
Cash paid to and on behalf of employees	422,309,897	379,190,478
Taxes and surcharges paid	143,380,880	336,399,661
Other cash paid for business-related activities	1,495,714,956	1,901,070,288
Sub-total of cash outflow from operating activities	27,334,881,605	24,594,576,211
Net cash flow from operating activities	3,955,639,011	10,100,145,127
2. Cash flows from investing activities:		
Cash from disposal of investments	200,000,000	—
Cash from investment income	3,477,693,248	5,305,983,351
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	304,560	120,374
Other cash received from investing-related activities	1,416,234,743	3,659,771,440
Sub-total of cash inflow from investing activities	5,094,232,551	8,965,875,165
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	56,180,084	25,696,666
Cash paid for investment	2,116,655,207	2,607,847,554
Other cash paid for investing-related activities	3,185,350,000	1,438,283,947

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Sub-total of cash outflow from investing activities	5,358,185,291	4,071,828,167
Net cash flow from investing activities	-263,952,740	4,894,046,998
3. Cash flows from financing activities:		
Cash received from borrowings	28,267,088,862	20,861,737,289
Other cash received from financing-related activities	1,100,029,185	
Sub-total of cash inflow from financing activities	29,367,118,047	20,861,737,289
Cash paid for repayment of debts	17,770,914,599	18,243,715,132
Cash paid for distribution of dividends, profits or interest payments	7,541,276,782	5,943,485,680
Other cash paid for financing-related activities	3,026,832	17,803,256,489
Sub-total of cash outflow from financing activities	25,315,218,213	41,990,457,301
Net cash flow from financing activities	4,051,899,834	-21,128,720,012
4. Effect of exchange rate changes on cash and cash equivalents	567,639,920	-281,347,973
5. Net increase in cash and cash equivalents	8,311,226,025	-6,415,875,860
Add: Cash and cash equivalents at the beginning of the period	32,259,769,519	38,851,705,639
6. Cash and cash equivalents at the end of the period	40,570,995,544	32,435,829,779

Legal representative:
LIU Qitao

Person-in-charge of accounting:
PENG Bihong

Head of accounting department:
ZHU Hongbiao

4.2 Audit Report

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
30 October 2018

As at the date of this announcement, the Directors of the Company are LIU Qitao, CHEN Yun, LIU Maoxun, QI Xiaofei, HUANG Long[#], ZHEGN Changhong[#] and NGAI Wai Fung[#].

[#] *Independent non-executive Director*